United States Court of Appeals

for the Second Circuit

EXHIBITS

74-1969-2341-2366

United States Court of Appeals

FOR THE SECOND CIRCUIT

IIT, an International Investment Trust, and GEORGES BADEN, JACQUES DELVAUX and ERNEST LECUIT, as Liquidators for IIT, an International Investment Trust,

Plaintiffs-Appellees-Cross-Appellants,

—against—

VENCAP, LTD., INTERVENT, INC., INTERCAPITAL, N.V., RICHARD C. PISTELL, CHARLES E. MURPHY, JR., DAVID TAYLOR and HAVENS, WANDLESS, STITT & TIGHE,

Defendants-Appellants-Cross-Appellees,

and

WALTER BLACKMAN,

and

ROBERT L. VESCO, MILTON F. MEISSNER, NORMAN LeBLANC and STANLEY GRAZE,

Defendants.

EXHIBIT VOLUME

(Volume V—pages 1955A to 2409A)

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Plaintiffs' Exhibit 14-26

TRUST - AGREEMENT

concluded between **1955A**

Plf's Ex Pictures
5/6/74 H

VENCAP LIMITED as lender
-hereafter called Depositor-

and the

HANDELSKREDIT-BANK A.G., Zurich, as trustee
-hereafter called Bank-

---

1. The Depositor places in a trust-account to be opened by the Bank in its name the amount of US$715,000.-- (seven hundred and fifteen thousand US dollars) with instructions to grant a loan in the Bank's name, but for account and at the exclusive risk and peril of the Depositor to:

Name of borrower:	Intercapital N.V., Curacao
Loan amount:	US$700,000.-- (seven hundred thousand US dollars)
Interest rate:	9% p.a. subject to annual revision
Interest payable date:	November 15th
Duration of loan/ Period of Notice:	5 years 3 months or less by mutual agreement
Further conditions:	subject to attached Pledge Agreement between Intercapital N.V. and the Bank

2. The interest due on the loan as per paragraph 1 will be credited in full to the Depositor's above-mentioned account. Upon the Bank's receipt of the interest payment from Intercapital N.V. and after deduction of the trusteeship-commission, the Depositor is entitled to dispose of the remaining interest amount.

3. The Depositor agrees to pay to the Bank a trusteeship-commission equal to US$12,000.-- (twelve thousand US dollars) flat for the first year, thereafter 0.75% p.a. of the principal amount then outstanding. Any and all commissions will be reduced pro-rata in the event of pre-payment of the loan, except that the commission the first year will not be less then US$6,000. In addition the Depositor shall pay expenses of US$3,000. This commission is payable whether or not interest on the principal amount has been paid by Intercapital N.V., and is due and payable upon receipt of the annual interest payment.

Date: November 15, 1973

the Depositor:
VENCAP LIMITED

the Trustee:
for HANDELSKREDIT-BANK A.G.
per Power of Attorney dated Nov. 13, 73

...Depositor-

1956A

5/6/74

...A.G., Zurich, as trustee
...Bank-

...laces in a trust-account to be opened by the Bank ... amount of US$715,000.-- (seven hundred and ... US dollars) with instructions to grant a loan in ..., but for account and at the exclusive risk and ...epositor to:

...wer:	Intercapital N.V., Curacao
	US$700,000.-- (seven hundred thousand US dollars)
...t:	9% p.a. subject to annual revision
...ble date:	November 15th
...oan/ ...tice:	5 years 3 months or less by mutual agreement
...itions:	subject to attached Pledge Agreement between Intercapital N.V. and the Bank

...t due on the loan as per paragraph 1 will be credited ...the Depositor's above-mentioned account. Upon the ...nt of the interest payment from Intercapital N.V. ...duction of the trusteeship-commission, the Depositor ... to dispose of the remaining interest amount.

...r agrees to pay to the Bank a trusteeship-commission ...2,000.-- (twelve thousand US dollars) flat for the ...thereafter 0.75% p.a. of the principal amount then ... Any and all commissions will be reduced pro-rata ... of pre-payment of the loan, except that the commissio... will not be less then US$6,000. In addition ... shall pay expenses of US$3,000. This commission is ...er or not interest on the principal amount has been ...ercapital N.V., and is due and payable upon receipt ...l interest payment.

...ber 15, 1973

...r:

...

...

the Trustee:

FOR HANDELSKREDIT-BANK A.G.
PER POWER OF ATTORNEY DATED NOV. 13, 73

Plaintiffs' Exhibit 14-27

PROMISSORY NOTE

1957A

US$700,000 (seven hundred thousand US dollars)

November 15, 1973

FOR VALUE RECEIVED, the undersigned, INTERVENT, INC., hereby promises to pay to the order of INTERCAPITAL, N.V., Kerkstraat 8-B, Curacao, Netherlands Antilles ("Intercapital"), at the offices of Intercapital in Curacao, Netherlands Antilles, the principal sum of Seven Hundred Thousand U.S. Dollars (US$700,000.--) on the 15th day of November, 1978, with accrued interest (computed on the basis of a 360 day year - 30 day month) on the unpaid balance at the rate of 10% per annum (subject to annual revision) from the date hereof until the principal hereof has become due and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be paid in lawful money of the United States of America.

This Note may be prepaid in whole or in part at any time, subject to a single penalty of 0.5% of the principal amount of the Note; except that there shall be no pre-payment penalty during the first year of the loan.

This Note is expressly secured, pursuant to a Pledge Agreement of even date, by a pledge of, constituting a lien upon, shares of the common stock of Intervent, Inc.

The undersigned hereby waives presentment, demand, notice of dishonor and all other demands whatsoever and notices relating to the payment, collection or enforcement of this Note.

INTERVENT, INC.

By _____
Richard C. Pistell
President

1958A **Plaintiffs' Exhibit 14-28**

PLAINTIFF'S EXHIBIT

5/11/77 K

CONSENT

VENCAP LIMITED, the sole stockholder of Intervent, Inc. (the "Company"), hereby consents to the Company's proposal that a loan in the amount of $55,000 be made to the President of the Company upon condition that if the loan is not repaid on or prior to December 31, 1974, the President shall grant to the Company or its designee a mortgage on his residence in Nassau, Bahamas equal to the amount due, and an option to purchase said residence at the President's cost therefor, all as more specifically set forth in the proposed letter agreement attached hereto.

VENCAP LIMITED

By Walter Bandcroft
Executive Vice President

5/1/74 IK

Plaintiffs' Exhibit 14-29

AGREEMENT entered into in Nassau, Bahamas this 26th day of March, 1973, by and between VENCAP LIMITED, a Bahamian Corporation, having an office at 309 Bay Street, Nassau, Bahamas (hereinafter called the "Company"), and RICHARD C. PISTELL, President of the Company, residing at Lyford Cay Club, Nassau, Bahamas (hereinafter called "Pistell")

WHEREAS, Pistell has entered into a Pledge Agreement, dated February 1, 1973, with Intercapital N.V. ("Intercapital") with respect to certain shares of Pomaikai Oil Corporation ("Pomaikai") owned by Pistell;

WHEREAS, Pistell offered in connection with the transaction referred to in said Pledge Agreement to grant an option to the Company to purchase up to one-tenth of the total number of Pomaikai shares owned by him, and the Company desires to accept such offer.

NOW, THEREFORE, it is hereby agreed between Pistell and the Company as follows:

1. Pistell hereby grants to the Company the irrevocable right, exercisable by the Company at any time prior to February 1, 1976, to acquire from Pistell up to an aggregate of 6,625 of the Pomaikai shares owned by Pistell or the equivalent number of shares of Flag-Redfern Oil Company ("Flag-Redfern") which are to be issued to Pistell by reason of the merger of Pomaikai into Flag-Redfern (such shares or any shares into which such shares may hereafter be converted are hereinafter referred to as the "Optioned Shares").

2. The purchase price per share for the Optioned Shares shall be $3.77 per Pomaikai share (or $11.95 per share of Flag-Redfern).

3. The aforesaid option shall be exercisable by the Company at

any time and from time to time during the period commencing on February 1, 1973 and ending three years thereafter by the Company giving not less than sixty (60) days prior written notice to Pistell of such purchase by the Company which notice shall also set forth the number of Optioned Shares to be acquired by the Company at that time, the date on which the Company intends to make such acquisition, and the proposed plan of such acquisition.

4. The Company hereby acknowledges that Pistell has informed the Company that all of the Pomaikai shares owned by Pistell have been pledged by Pistell as security for a loan obtained by Pistell from Intercapital, and agrees that the actual exercise of the option contained herein is subject to the terms and conditions of the Pledge Agreement, dated February 1, 1973, between Pistell and Intercapital (the "Intercapital Pledge Agreement"). In the event that the Company shall give notice of its intention to exercise its option with respect to all or any part of the Optioned Shares, the Company, if requested, shall make such reasonable adjustments in its proposed plan of acquisition as may be required by Intercapital in order to permit the release by Intercapital (or any bank or financial institution to which the Optioned Shares have been assigned by Intercapital) of the number of Pomaikai or Flag-Redfern Shares specified in the Company's notice. Pistell agrees to use his best efforts to effect prompt release of such shares as soon as possible after receipt of the Company's notice.

5. In the event that Pistell shall receive notice of default from Intercapital pursuant to paragraph 5 of the Intercapital Pledge Agreement, Pistell shall immediately deliver a copy of

of such notice to the Company, and Pistell will, if requested by the Company, take all steps which may reasonably be requested by the Company in order to protect the Company's rights hereunder. Without limitation of the foregoing, Pistell shall, if requested by the Company, exercise his right to redeem the Optioned Shares from Intercapital with funds to be provided for this purpose by the Company.

6. This Agreement and the performance thereof shall be interpreted in accordance with, and shall be governed by, the laws of the Bahamas.

IN WITNESS WHEREOF, the parties have executed this Agreement in Nassau, Bahamas as of the day first above written.

VENCAP LIMITED

By _____

_____
Richard C. Pistell

~~1362A~~ Pistell 29A (Rev'd 5/6/74 K)

Plaintiffs' Exhibit 14-29A

EMPLOYMENT AGREEMENT

AGREEMENT made this 21st day of May, 1973, by and between VENCAP LIMITED, a company organized and existing under the laws of the Commonwealth of the Bahama Islands (hereinafter referred to as the "Employer"), and RICHARD C. PISTELL (hereinafter referred to as the "Employee").

W I T N E S S E T H:

WHEREAS, the Employee is presently the President of the Employer; and

WHEREAS, the Employee has terminated his other business relationships, including his position as Chairman of the Executive Committee of Lincoln American Corporation, and has moved his home and business headquarters to the Bahama Islands at the request of the Employer; and

WHEREAS, the Employee desires to confirm his employment arrangements with the Employer in writing;

NOW, THEREFORE, in consideration of the promises and undertakings herein contained, the parties do agree as follows:

1. Employment and Duties. The Employer agrees to employ the Employee for the term of the Agreement, as defined in Paragraph 2 hereof, as Chairman of the Board of Directors and President, to perform the functions and to exercise the powers of such positions or such comparable executive functions and powers as may reasonably be assigned to him from time to time by the Board of Directors of the Employer, and the Employee agrees to accept such employment on the terms and conditions set forth in this Agreement.

2. Term. Except in the case of earlier termination as hereinafter specifically provided, the term of this Agreement shall commence January 1, 1973, and shall terminate seven (7) years thereafter, or on the date of the Employee's death, whichever is sooner.

3. Compensation. The Employer agrees to pay the Employee for the services rendered by him pursuant to Paragraph 1 hereof (i) a salary in the amount of Sixty Thousand ($60,000) Dollars per annum, payable in equal monthly installments at the end of each calendar month during the Agreement, and (ii) additional compensation ("profit-sharing") equal to fifteen percent (15%) of the amount of Employer's net profits, as defined hereinafter, in respect of

each fiscal year of the Employer or part thereof, as the case may be, payable within one hundred twenty (120) days after the end of each fiscal year of the Employer.

"Employer's net profits" shall mean the net earnings of the Employer, as determined by Employer's auditors. The certificate of the independent firm of public accountants regularly employed by the Employer in the audit of its books shall be conclusive and binding upon the Employer and the Employee with respect to the amount of Employer's net profits and the amount of any additional compensation payable to the Employee pursuant hereto.

4. Expenses. The Employee shall be reimbursed for those reasonable and necessary expenses incurred personally by him in rendering services pursuant to Paragraph 1 which are reimbursable under the Employer's general policy with regard to the reimbursement of such expenses then in effect upon presentation to the Employer by the Employee of appropriate vouchers evidencing such expenses or statements signed by him itemizing the expenses which he so incurred.

5. Reimbursement for Moving Expenses and for Cost of Purchase and Conversion of House. The Employer shall reimburse the Employee for those reasonable expenses incurred by the Employee in moving his home and business headquarters to the Bahama Islands, and the Employer shall pay all costs incurred by Employee in purchasing a house in the Bahama Islands and in converting same into an office and a residence provided, however, that the total amount to be paid by the Company in respect of the purchase price and the costs of renovating the house shall in no event exceed One Hundred Fifty Thousand ($150,000) Dollars.

6. Vacation. The Employer agrees to provide the Employee with a paid vacation of not less than four (4) weeks' duration during each calendar year during his employment pursuant to this Agreement, and in fixing the time of such vacation in any such year the Employer shall give effect to the Employee's reasonable request.

7. Death: In the event of the Employee's death during

the term of this Agreement:

(a) the obligation of the Employer to pay the Employee compensation under Paragraph 3 hereof shall terminate upon payment of the installment of salary due for the calendar month in which the date of his death occurs; and

(b) the Employer shall, within ninety (90) days after the date of Employee's death, shall pay to the Employee's widow (or to the Employee's estate in the event that the Employee's wife has predeceased him or if the Employee is not married at the time of his death) an amount equal to the total compensation which has been paid or is payable to the Employee pursuant to Paragraph 3 hereof in respect of the calendar year immediately preceding the date of his death; provided, however, that such amount shall in no event be less than $60,000.

8. Disability. If during the term of this Agreement the Employee shall for a period of six (6) consecutive months fail to perform the duties required of him hereunder as a result of illness or other incapacity, the Employer shall be obligated to pay to the Employee the compensation due him for such period but may terminate this Agreement in its entirety by written notice to the Employee by the close of the last day of such period.

9. Restrictions. The Employee agrees that during the erm of this Agreement or at any time thereafter, he will not, ither directly or indirectly, divulge to anyone other than a person pecifically designated for this purpose by the Employer any con- fidential information obtained by him while in the employ of the mployer.

10. Termination.

(a) The Employer may terminate the Employee's employ- ment hereunder by written notice to him and, if for any reason other than for just cause, by payment of the balance due him of the salary provided in Paragraph 3 for the remainder of the term of this Agree- ment, and the balance of Employee's profit-sharing, which in such event shall be deemed to be equal to the greater of (i) Employee's profit-sharing in respect of the year immediately preceding the date of his termination or (ii) $25,000, for each year (or part thereof) remaining during the term of this Agreement.

(b) The Employee may terminate this Agreement at any time by written notice to the Employer, and the Employer's liability hereunder shall terminate at the end of the month in which such notice is received upon payment of the installment of salary due for the month in which such termination occurs.

(c) In the event that the Employer elects to terminate

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this Agreement and the Employee or his legal representative contests the Employer's termination for cause or sues for payment under this paragraph and is sustained by a final decision, including any appeals thereof, of a court of law before which such issue has been tried, the Employer agrees to reimburse the Employee or his legal representative for all reasonable expenses, including legal fees, incurred by him or his legal representative in connection with such contest or lawsuit, in addition to paying the Employee the compensation due him under such final decision.

11. Approval. This Agreement shall become effective upon approval and ratification of this Agreement by the Board of Directors of the Employer.

12. Applicable Law. This Agreement and the interpretation and performance thereof shall be controlled exclusively by the laws of the Commonwealth of the Bahama Islands.

13. Notice. Any notice provided to be given pursuant to this Agreement shall be in writing and shall be deemed duly given when mailed by certified or registered mail to the party to receive such notice at the following address, or at such other address as such party may designate by notice similarly given:

ONLY COPY AVAILABLE

To the Employer:

P.O. Box N-4645
Nassau, Bahamas

To the Employee:

Lyford Cay Club
P.O. Box N-4776
Nassau, Bahamas

IN WITNESS WHEREOF, the Employer has caused this Agreement to be executed by its corporate officers thereunto duly authorized, and its corporate seal to be affixed thereto, and the Employee has executed this Agreement, all as of the day and year first above written.

VENCAP LIMITED

ATTEST:

By: _____
Executive Vice President

_____
Assistant Secretary

WITNESS:

_____
Richard C. Pistell

ONLY COPY AVAILABLE

1970A

Plaintiffs' Exhibit 14-30

FINANCING AGREEMENT

AGREEMENT entered into as of this 3rd day of August, 1973, between VENCAP LIMITED, Nassau, Bahamas ("Vencap") and INTERCAPITAL N.V., Kerkstraat 8-B, Curacao, Netherlands Antilles ("Intercapital").

WHEREAS Vencap would like to arrange financing in connection with one or more investments which Vencap proposes to make in American and/or Canadian companies; and

WHEREAS Intercapital is willing to assist in financing the proposed investments.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

1. Vencap will advance funds or will arrange for a loan(s) to be made to Intercapital from time to time in amount(s) up to US$750,000.

2. The terms and conditions of such advances or loans shall be agreed upon from time to time between Intercapital and Vencap or any third party which makes a loan(s) to Intercapital at the request of Vencap.

3. Unless otherwise agreed by Vencap, Intercapital shall deposit any funds advanced or lent to it in an American or Canadian banking institution ("Bank") designated by Vencap.

4. Funds deposited by Intercapital in a Bank may be pledged, hypothecated, or employed in any manner recommended by the Bank (including the issuance of certified checks drawn upon Intercapital's Bank account made payable to any American or Canadian company in which Vencap has invested or proposes to invest, which checks may be endorsed over to the Bank by such company as security for loans to be made to such company by the Bank) to permit the Bank to lend local funds to such company.

5. In the event there is a default in the payment of principal or interest on any loan made by a Bank to an American or Canadian company Intercapital will, if requested by Vencap, assign to Vencap Intercapital's right to receive the amount deposited by Intercapital in the Bank, together with accrued interest, upon release of Intercapital from any liability in connection with such loan or payment of the amount of principal or accrued interest due Intercapital, and Vencap shall be subrogated to, and shall have the rights which Intercapital itself has under the terms of any agreement entered into between the Bank and Intercapital.

IN WITNESS WHEREOF, the parties have executed this Agreement in Nassau, Bahamas as of the day first above written.

VENCAP LIMITED

By _____

INTERCAPITAL N.V.

By _____

Plff's Exhibit 31 for ID 5/6/74/K

VENCAP LIMITED
P. O. BOX N-7776
NASSAU. BAHAMAS

CHARD C. PISTELL
HAIRMAN OF THE BOARD

TELEPHONE
74303

Plaintiffs' Exhibit 14-31

1972A

Intercapital N.V.
Kerkstraat 8-B
Curacao, Netherlands Antilles

Gentlemen:

This will serve and confirm our understanding as follows:

1. The undersigned Company hereby assigns and delivers to you the promissory note, a copy of which is attached hereto ("Note"), and you hereby agree to pay to the Company the principal amount thereon when due. (It is understood that the Company expects to continue to receive interest on the Note and that you will have no liability to the Company for any unpaid interest thereon.)

2. In consideration of your undertaking, the Company hereby delivers to you and you acknowledge receipt of the option, a copy of which is attached hereto ("Option").

3. You agree that you will not assign, transfer or dispose of the Note prior to the maturity thereof (except as may otherwise be provided in Paragraph 4) and you will not assign, transfer or dispose of the Option, without the prior written consent of the Company.

4. In the event of default on the Note you will, if requested by the Company, assign the Note and the Option to the Company against delivery to you of a full and complete release of liability on the Note.

5. In the event that you decide to exercise the Option you will notify the Company thereof, and any shares received by you pursuant to the exercise of the Option will be received and held by you in trust and shall not be transferred, pledged, hypothecated or disposed of without the prior written consent of the Company (except as may otherwise be provided in Paragraph 6 hereof).

6. Any shares acquired by you pursuant to the exercise of the Option may be purchased by the Company from you within three (3) years after the date of your purchase upon payment of your original cost (i.e., the exercise price) for the shares together with interest thereon computed at the rate of 10% per annum from the date of your acquisition of the shares. In the event

that the Company shall fail to purchase the shares during the aforesaid three-year period, the Company understands that it will have no further rights with respect to the shares, provided, however, that if the principal amount of the Note has not been paid in full prior to the end of such period, the Company's aforesaid right to purchase the shares shall be extended and shall terminate ninety (90) days after the date on which the principal amount of the Note is paid in full.

If the foregoing is in accordance with your understanding, please indicate your approval in the space below.

Very truly yours,

Walter Blackman
Executive Vice President

25th Nov 1977

AGREED AND ACCEPTED:

INTERCAPITAL N.V.

By _____

1974A

PROMISSORY NOTE

US $75,000.00

Nassau, Bahamas
July 31, 1973

FOR VALUE RECEIVED, the undersigned, CONSERVATIVE CAPITAL LIMITED, P. O. Box N-4645, Nassau, the Bahamas, hereby promises to pay to the order of Vencap Limited or its assignee at the Royal Bank of Canada, Lyford Cay Branch, Nassau, Bahamas, the principal sum of Seventy Five Thousand Dollars (US$75,000.00) on December 31, 1979 with interest (computed on the basis of a 360 day year-30 day month) on the unpaid balance at the rate of 5% per annum from the date hereof until the principal hereof has become due and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be made in lawful money of the United States of America.

This Note may be prepaid in whole or in part at any time without penalty.

CONSERVATIVE CAPITAL LIMITED

By_____
President

1975A

OPTION

The undersigned company hereby grants an option to Intercapital N.V. to purchase shares of Chibex Limited ("Chibex") upon the following terms and conditions:

1. Intercapital shall be entitled to purchase from the Company up to 75,000 Chibex shares at a purchase price of $1.00 per share until August 1, 1977.

2. Intercapital, if it makes or arranges for an additional loan of $75,000 to be made to Conservative Capital on or prior to August 1, 1974, shall also have the right to purchase from the Company an additional 75,000 Chibex shares at a purchase price of $1.50 per share until August 1, 1977.

3. The exercise of the foregoing options is subject to the consent of the Quebec, Ontario and Alberta Securities Commissions.

4. This option may be exercised by yo..r forwarding to the Company notice by registered mail to the address of the Company shown below.

5. The shares in respect of which the option is exercised will be delivered at the Montreal office of Guaranty Trust Company of Canada within fifteen (15) days of the receipt of the notice of exercise of the option, or within fifteen (15) days of receipt of the consents of the Quebec, Ontario and Alberta Securities Commissions to the delivery of such shares, whichever is the later, against payment of the purchase price thereof.

Dated:

CONSERVATIVE CAPITAL LIMITED

By_____

BAHAMAS COMMONWEALTH BANK LIMITED

NASSAU, N.P., BAHAMAS

1976A

Plaintiffs' Exhibit 14-32

April 9, 1973

Carson Lawson & Co.
309 Bay Street
Nassau, Bahamas

Dear Sirs,

VENCAP LIMITED

The enclosed Share Certificates of Vencap Limited are being returned to you for safe-keeping on the instructions of Mr. Richard C. Pistell.

Please acknowledge receipt by signing and returning the enclosed copy of this letter.

Very truly yours,

BAHAMAS COMMONWEALTH BANK LIMITED

Authorized Signature

Received: April 9, 1973

Carson Lawson & Co.

A true copy of an original letter in our file.
Carson Lawson & Co.

James Carson.
Commissioner
Notary Public.
3 March 1974

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Plaintiffs' Exhibit 14-33

1977A

ONLY COPY AVAILABLE

1978A

CONSENT

VENCAP LIMITED, the sole stockholder of Intervent, Inc. (the "Company"), hereby consents to the Company's proposal that a loan in the amount of $55,000 be made to the President of the Company upon condition that if the loan is not repaid on or prior to December 31, 1974, the President shall grant to the Company or its designee a mortgage on his residence in Nassau, Bahamas equal to the amount due, and an option to purchase said residence at the President's cost therefor, all as more specifically set forth in the proposed letter agreement attached hereto.

VENCAP LIMITED

By _____
Executive Vice President

1979A

PROMISSORY NOTE

US$55,000

FOR VALUE RECEIVED, the undersigned RICHARD C. PISTELL, hereby promises to pay to the order of INTERVENT, INC. 303 Wall Towers West, Midland, Texas ("Intervent), at the offices of Intervent in Nassau, Bahamas, the principal sum of Fifty Five Thousand U.S. Dollars (US$55,000) upon demand, with accrued interest computed at the rate of 8% per annum from the date hereof until the principal hereof has been declared and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be paid in lawful money of the United States of America.

The undersigned hereby waives presentment, demand, notice of dishonor and all other demands whatsoever and notices relating to the payment, collection or enforcement of this Note.

_____

Richard C. Pistell

330.

1980A

INTERVENT INC.
303 Wall Towers West
Midland, Texas

December , 1973

Mr. Richard C Pistell
Lyford Cay CLub
Nassau, Bahamas

Dear Mr. Pistell:

This letter will serve to confirm our understanding as follows:

The Company will lend you $55,000 subject to the following terms and conditions:

1. You are to execute a demand note in the form attached hereto.

2. If the loan is not repaid on or prior to December 31, 1974, you will grant to the Company or its designee a mortgage on your residence in Nassau, Bahamas, in an amount equal to the unpaid balance of the loan and an option (in the for annexed hereto) to purchase said residence from you at your original cost therefor.

3. Your demand note may be transferred or assigned by the Company or discounted at any bank.

Very truly yours,

INTERVENT INC.

By_____
President

AGREED:

_____
Richard C. Pistell

33d
33d

1981A

OPTION AGREEMENT dated December , 1973, between INTERVENT INC. (the "Company") and R. C. Pistell ("Employee"), President of the Company.

WHEREAS, the Employee needs to make certain improvements in his residence in Nassau, Bahamas, which residence is used by the Company and its parent company as an office of the Company and of its parent company; and

WHEREAS, the Company desires to assist the Employee, who is serving the Company without compensation, in making such improvements in the office-residence.

NOW, THEREFORE, it is hereby agreed between the Company and Employee as follows:

In consideration of a loan in the amount of $55,000 to be made to the Employee, the Employee, subject to Paragraph 3 hereof, hereby grants an option to the Company to purchase his residence at the Lyford Cay Club, Nassau, Bahamas ("Residence") on the following terms and conditions:

1. In the event of the termination of the Employee's employment by the Company and its parent, Vencap Limited, other than by reason of the Employee's death, the Company shall have the right to purchase the Residence at the Employee's cost therefor (which shall be his original cost plus all amounts heretofore and hereafter expended for improvements on the Residence). The option may be exercised by the Company by giving thirty (30) days notice of the election to purchase the Residence and by tender to the Employee within sixty (60) days after such notice of certified or cashier's check in the amount of the purchase price therefor.

2. In the event of the Employee's death while he is employed by the Company or its parent, the Company shall advise the Employee's widow regarding the terms hereof and she shall have the right to occupy the Residence during her lifetime so long as payments of any mortgage on the Residence are paid by her. In the event that she does not elect to reside in the Residence after the Employee's death, she (or the Employee's executor) shall have the right to offer the Residence for sale and the Company shall have then the right to purchase the Residence for an amount equal to that offered by any unrelated third party during a period of thirty (30) days following the Company's receipt of notice of such offer.

3. This Agreement shall only become effective in the event that the Employee fails to pay the demand note evidencing his indebtedness to the Company on or prior to December 31, 1974. If the full amount due thereon is paid on or prior to December 31, 1974, this Agreement shall terminate automatically on the date on which the loan is paid in full.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement in Nassau, Bahamas as of the day first above written.

INTERVENT INC.

By_____
President

_____
Richard C. Pistell

3-e
e.

1983A

VENCAP LIMITED

Minutes of a meeting of the Executive Committee of the Company held at the Lyford Cay Club, Nassau, Bahamas, on the 31st day of October 1973 at 2:00 p.m.

Present:

R. C. Pistell

W. Blackman

Mr. R. C. Pistell acted as Chairman and Mr. Blackman acted as Secretary of the meeting.

The Chairman informed the meeting that there was an attractive oil and gas investment which he proposed be made as soon as possible. Agreements prepared by counsel were presented, and it was unanimously

RESOLVED, that the agreements (copies of which are annexed hereto) be approved and that the President be and hereby is authorized to execute such agreements and all other documents which may be required to consummate the propsed investment; and further

RESOLVED, that the Company on the advice of counsel establish a wholly owned U.S. Delaware subsidiary to be called "Intervent, Inc."; and further

RESOLVED, that the Company invest $200,000 as capital of the Company and that a banking loan be arranged for the balance of the required investment.

Richard C. Pistell
Chairman

Secretary

TRUST - AGREEMENT

1984A

concluded between

VENCAP LIMITED as lender
-hereafter called Depositor-

and the

HANDELSKREDIT-BANK A.G., Zurich, as trustee
-hereafter called Bank-

---

1. The Depositor places in a trust-account to be opened by the Bank in its name the amount of US$715,000.-- (seven hundred and fifteen thousand US dollars) with instructions to grant a loan in the Bank's name, but for account and at the exclusive risk and peril of the Depositor to:

Name of borrower:	Intercapital N.V., Curacao
Loan amount:	US$700,000.-- (seven hundred thousand US dollars)
Interest rate:	9% p.a. subject to annual revision
Interest payable date:	November 15th
Duration of loan/ Period of Notice:	5 years 3 months or less by mutual agreement
Further conditions:	subject to attached Pledge Agreement between Intercapital N.V. and the Bank

2. The interest due on the loan as per paragraph 1 will be credited in full to the Depositor's above-mentioned account. Upon the Bank's receipt of the interest payment from Intercapital N.V. and after deduction of the trusteeship-commission, the Depositor is entitled to dispose of the remaining interest amount.

3. The Depositor agrees to pay to the Bank a trusteeship-commission equal to US$12,000.-- (twelve thousand US dollars) flat for the first year, thereafter 0.75% p.a. of the principal amount then outstanding. Any and all commissions will be reduced pro-rata in the event of pre-payment of the loan, except that the commission fo the first year will not be less then US$6,000. In addition the Depositor shall pay expenses of US$3,000. This commission is payable whether or not interest on the principal amount has been paid by Intercapital N.V., and is due and payable upon receipt of the annual interest payment.

Date:

the Depositor:
VENCAP LIMITED

the Trustee:
HANDELSKREDIT-BANK A.G.

1985A

PLEDGE AGREEMENT

PLEDGE AGREEMENT as of November 15, 1973, between VENCAP LIMITED, Nassau, Bahamas, ("Ven-Cap"), and INTERCAPITAL N.V. Kerkstraat 8-B, Curacao, Netherlands Antilles ("Intercapital").

WHEREAS Intercapital is lending Intervent, Inc. a corporation organized under the laws of the State of Delaware, United States of America, ("Intervent"), Seven Hundred Thousand U.S. Dollars (U.S.$700,000), evidenced by a promissory note of Intervent (the "Note") for such amount; and

WHEREAS Ven-Cap is the owner of all of the authorized shares of Intervent; and

WHEREAS to induce Intercapital to make such loan Ven-Cap has agreed to pledge the shares of Intervent which it owns with Intercapital as security for the repayment of such loan.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

1. Pledge. Ven-Cap hereby pledges and assigns to Intercapital 1,000 shares of the common stock of Intervent (the "Pledged Shares").

2. Security for Note. This Agreement is made and the Pledged Shares, assigned and pledged to secure the payment of the Note.

3. Dividends. During the term of this Agreement, and so long as Ven-Cap is not in default in the performance of any terms of this Agreement or in the payment of the principal or interest of the Note, all dividends paid on the Pledged Shares shall accrue to Ven-Cap or its designee.

4. Voting Rights. During the term of this Agreement and so long as Ven-Cap is not in default in the performance of any terms of this Agreement or in the payment of the principal or interest of the Note, all voting rights attached to the ownership of the Pledged Shares shall accrue to Ven-Cap or its designee.

5. Default. If Ven-Cap defaults in the performance of any of the terms of this Agreement or in the payment at maturity of the principal or interest of the Note, Intercapital shall have the right to sell, assign and deliver the whole or, from time to time, any part of the Pledged Shares, or any interest in any part thereof, at any private sale or at public auction for cash, on credit or for other property, and for such price or prices and on such terms as Intercapital may determine. Intercapital shall give Ven-Cap fifteen (15) days prior notice of the time and place of such sale. At any time up to 24 hours prior to the time of such proposed sale, Ven-Cap shall be entitled to redeem the Pledged Shares, provided that in the event of any such redemption, Ven-Cap shall reimburse Intercapital for all costs and expenses incurred

in connection with the redemption or the proposed sale. At any such sale Intercapital may bid for and purchase the whole or any part of the Pledged Shares so sold free from any right or equity of redemption. Intercapital shall apply the proceeds of any such sale, together with any other moneys at the time held by it hereunder, to the payment of the costs and expenses of such sale and then to the payment of the principal and interest due on the Note and shall pay any balance of such proceeds to Ven-Cap. In the event that the proceeds of any sale are insufficient to cover the principal and interest of the Note plus expenses of such sale, Ven-Cap shall remain liable to Intercapital for any deficiency.

6. Termination. Upon payment in full of the principal and interest on the Note, this Agreement shall terminate and Intercapital shall return and assign to Ven-Cap all of the Pledged Shares as have not theretofore been sold or otherwise applied pursuant to the provisions of this Agreement.

7. All notices and other communications hereunder shall be in writing and shall be mailed by registered or certified airmail, postage prepaid, addressed

a) if to Intercapital N.V., at
Kerkstraat 8-B
Curacao, Netherlands Antilles
(Attn. Dr. J. A. Schiltkamp)

b) if to Ven-Cap, Ltd., at
P. O. Box N-7776
Nassau, Bahamas

c) or to either party at such other address as such party from time to time may have designated by written notice to the other.

8. Assignment. This Pledge Agreement, and the Pledged Shares, may be assigned to a bank or lending institution.

9. Applicable Law. This Pledge Agreement, and the interpretation and performance thereof, shall be governed by the laws of the Bahamas.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day first above written.

INTERCAPITAL N.V.

By _____

VENCAP LIMITED

By _____

VENCAP LIMITED

1989A

Minutes of a meeting of the Directors of the Company held at 309 Bay Street, Nassau, Bahamas on the 21st day of May, 1973, at

The following Directors were present, namely: -

Richard C. Pistell

Walter Blackman

Jeremy Carson James Waddell

Ernest Raymond Lawson

Mr. Richard C. Pistell, the President of the Company, took the Chair and Mr. J.C.J. Waddell acted as Secretary of the meeting.

The Chairman informed the meeting that agreements had been prepared by counsel for the Company whereby Mr. Blackman would become Executive Vice President at a salary of $20,000 per annum and a stockholder of the Company.

On motion duly made and seconded it was resolved, with Mr. Blackman abstaining, that the proposed agreements between Mr. Blackman and the Company (copies of which are annexed to the minutes of the meeting) be and they hereby are authorized and approved and that the President of the Company is hereby authorized to execute and deliver said agreements to Mr. Blackman on behalf of the Company.

The Chairman informed the meeting that Exchange Control approval for the transfer of 2,000 shares to Walter Blackman had been obtained and a copy of such approval was ordered filed with the minutes of the meeting. On motion duly made and seconded, it was unanimously resolved that share Certificate No. 7 be cancelled and that share Certificate No. 8 representing 2,000 shares of the Company be issued to Walter Blackman.

On motion duly made and seconded, it was then resolved, with Mr. Blackman abstaining, that Walter Blackman be and he hereby is

elected Executive Vice President and Secretary of the Company to hold such offices at the pleasure of the Board of Directors until the next annual meeting of stockholders.

The Chairman then recommended that an Executive Committee be established and, upon motion duly made and seconded, it was unanimously resolved that Richard C. Pistell and Walter Blackman be and they hereby are appointed members of the Executive Committee, which Committee shall have and exercise all powers of the Board of Directors between regular meetings of the Board.

The Chairman then stated that it would be in order to adopt certain technical resolutions, copies of which are annexed to the minutes, relating to Dominick & Dominick and the Bank of Nova Scotia and said resolutions were then adopted unanimously.

Mr. Blackman then advised the meeting that counsel for the Company had prepared an employment agreement for Mr. Pistell. He also stated that a letter agreement, relating to a fee which had been paid to the Company but to which Mr. Pistell was personally entitled, had also been prepared by counsel. Following discussion of the terms of the proposed agreements, upon motion duly made and seconded, with Mr. Pistell abstaining, it was resolved that the proposed agreements between Mr. Pistell and the Company (copies of which are annexed to the minutes of the Meeting) are hereby authorized and approved and that the Executive Vice President be and he hereby is authorized to execute and deliver said agreements to Mr. Pistell on behalf of the Company.

The Chairman then stated that there was an attractive opportunity to provide financing for Conservative Capital and that the Company could obtain a very valuabe option from that Company. The Chairman then presented a proposed option agreement with Conservative Capital Limited. Following discussion of the terms thereof it was unanimously resolved that the proposed option agreement between the Company and Conservative Capital Limited (a copy of which is annexed to the minutes of the meeting) be and hereby is authorized and approved,

1991A

and that officers of the Company be and are hereby authorized to execute on behalf of the Company the proposed option agreement and all other documents which may be required or necessary in the opinion of counsel in connection with the proposed transaction.

The Chairman then reported to the Board regarding a proposed loan in the amount of $150,000 to be made to Turk's Caicos Airlines Limited. Upon motion duly made and seconded, it was then unanimously resolved that the President is hereby authorized to enter into a loan agreement with Turk's Caicos Airlines Limited pursuant to which the Company may lend that Airlines up to $150,000 on such terms and conditions as he, with the advice of counsel, may deem proper and that the President is further authorized to execute all documents which may be required or necessary in order to complete the proposed transaction.

On motion the meeting adjourned.

Chairman

S. C. S. Woodcock

Assistant Secretary

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1992A

331

I, [illegible], Assistant Secretary of Warner Limited in the County that the following are the duly elected [illegible] pursuant to resolutions duly [illegible] of the Board of Directors held at Bangor, Kansas [illegible] day of July, 1971:-

[illegible], Chairman of the Board,
[illegible], Managing Director

[illegible], Vice-Chairman, Chief Executive Director

Derek Raymond Lewis, Assistant Secretary and Director

Jeremy Carmen Goodall, Assistant Secretary and Director

Leslie W. Burton, Assistant Secretary

IN WITNESS WHEREOF I have hereunto set [illegible] on the Board and of the Company this Seventeenth day of July, 1971.

Assistant Secretary

ONLY COPY AVAILABLE

1993A

EMPLOYMENT AGREEMENT

AGREEMENT made this day of , 1973, by and between VENCAP LIMITED, a company organized and existing under the laws of the Commonwealth of the Bahama Islands (hereinafter referred to as the "Employer"), and WALTER BLACKMAN (hereinafter referred to as the "Employee").

W I T N E S S E T H:

WHEREAS, the Employer has requested that the Employee become the Executive Vice President of the Employer; and

WHEREAS, the Employee desires to confirm his employment arrangements with the Employer in writing as a condition to his becoming the Executive Vice President of the Employer;

NOW, THEREFORE, in consideration of the promises and undertakings herein contained, the parties do agree as follows:

1. Employment and Duties. The Employer agrees to employ the Employee for the term of the Agreement, as defined

in Paragraph 2 hereof, as Executive Vice President, to perform the functions and to exercise the powers of such position or such other executive functions and powers as may reasonably be assigned to him from time to time by the Board of Directors of the Employer, and the Employee agrees to accept such employment on the terms and conditions set forth in this Agreement.

2. Term. Except in the case of earlier termination as hereinafter specifically provided, the term of this Agreement shall commence on the date hereof and shall terminate five (5) years thereafter, or on the date of the Employee's death, whichever is sooner.

3. Compensation. The Employer agrees to pay the Employee for the services rendered by him pursuant to Paragraph 1 hereof a salary in the amount of Twenty Thousand ($20,000) Dollars per annum, payable in equal monthly installments at the end of each calendar month during the Agreement.

4. Expenses. The Employee shall be reimbursed for those reasonable and necessary expenses incurred personally by him in rendering services pursuant to Paragraph 1 upon presentation to the Employer by the Employee of appropriate vouchers evidencing such expenses or statements signed by him itemizing

the expenses which he so incurred.

5. Death. In the event of the Employee's death during the term of this Agreement the obligation of the Employer to pay the Employee compensation under Paragraph 3 hereof shall terminate upon payment of the installments of salary due for the calendar month in which the date of his death occurs.

6. Disability. If during the term of this Agreement the Employee shall for a period of six (6) consecutive months fail to perform the duties required of him hereunder as a result of illness or other incapacity, the Employer shall be obligated to pay to the Employee the compensation due him for such period but may terminate this Agreement in its entirety by written notice to the Employee by the close of the last day of such period.

7. Restrictions. The Employee agrees that during the term of this Agreement or at any time thereafter, he will not, either directly or indirectly, divulge to anyone other than a person specifically designated for this purpose by the Employer any confidential information obtained by him while in the employ of the Employer.

8. Termination. The Employer may terminate the Employee's employment hereunder by written notice to

him and, if for any reason other than for just cause, by payment of the balance due him of the compensation provided in Paragraph 3 for the remainder of the term of this Agreement. The Employee may terminate this Agreement at any time by written notice to the Employer, and the Employer's liability hereunder shall terminate at the end of the month in which such notice is received.

In the event that the Employer elects to terminate this Agreement and the Employee or his legal representative contests the Employer's termination for cause or sues for payment under this paragraph and is sustained by a final decision, including any appeals thereof, of a court of law before which such issue has been tried, the Employer agrees to reimburse the Employee or his legal representative for all reasonable expenses, including legal fees, incurred by him or his legal representative in connection with such contest or lawsuit, in addition to paying the Employee the compensation due him under such final decision.

9. Applicable Law. This Agreement and the interpretation and performance of all of its terms shall be controlled exclusively by the laws of the Commonwealth of the Bahama Islands.

10. Notice. Any notice provided to be given

pursuant to this Agreement shall be in writing and shall be deemed duly given when mailed by certified or registered mail to the party to receive such notice at the following address, or at such other address as such party may designate by notice similarly given:

To the Employer:
P.O. Box N 4645
Nassau, Bahamas

To the Employee:
P.O. Box F2413
Sun Alliance Building
Freeport, Grand Bahama

IN WITNESS WHEREOF, the Employer has caused this Agreement to be executed by its corporate officers thereunto duly authorized, and its corporate seal to be affixed thereto, and the Employee has executed this Agreement, all as of the day and year first above written.

ATTEST: VENCAP LIMITED

_____ By _____
President

WITNESS:

_____ _____
Walter Blackman

VENCAP LIMITED
P. O. BOX N-7776
NASSAU, BAHAMAS

TELEPHONE
74363

1988

May , 1973

Mr. Richard C. Pistell
Lytord Cay Club
Nassau, Bahamas

Dear Mr. Pistell:

This letter will serve to confirm our agreement with respect to the fee of $150,000 which was paid into the Company to facilitate the organization and initial funding of the company.

1. The Company will pay to you $100,000, which was the net amount of the fee to which you were personally entitled.

2. You will hold the Company harmless from any liability to third parties which may be asserted against the Company for brokerage or finder's fees in connection with the transaction resulting in the payment of the fee to the Company.

Please acknowledge your agreement in the space indicated below.

Very truly yours,

AGREED & ACCEPTED: VENCAP LIMITED

_____ By: _____
Richard C. Pistell Executive Vice President

OPTION AGREEMENT - 1999A

OPTION AGREEMENT entered into this 22nd day of May, 1973, by and between VENCAP LIMITED, a company organized and existing under the laws of the Commonwealth of the Bahama Islands (hereinafter referred to as the "Company"), and CONSERVATIVE CAPITAL LIMITED, a company organized and existing under the laws of the Commonwealth of the Bahama Islands (hereinafter referred to as "Conservative Capital").

W I T N E S S E T H:

WHEREAS, Conservative Capital would like to obtain assistance in financing its activities, and Vencap is prepared to provide such assistance; and

WHEREAS, Conservative Capital is willing to grant to Vencap an option or warrant with respect to its shares, subject to the terms and conditions hereinafter provided.

NOW, THEREFORE, in consideration of the promises and undertakings herein contained, the parties hereby agree as follows:

1. The Company will use its best efforts to assist Conservative Capital in obtaining financing required by Conservative Capital. Without limitation of the foregoing, (a) the Company will cause a loan in the amount of US$75,000 to be made to Conservative Capital on or prior to August 1,

1973 by a bank or lending institution or will itself lend said amount to Conservative Capital, if necessary; and (b) Vencap will cause an additional loan of US$75,000 to be made to Conservative Capital on or prior to August 1, 1974 by a bank or lending institution.

In case either of the aforesaid loans is made initially by the Company, the Company shall have the right at any time to transfer or assign the loan to any bank or lending institution designated by the Company.

2. Conservative Capital agrees to grant to the Company or any bank or lending institution designated by the Company an option to purchase shares of Chibex Mining Corporation ("Chibex") subject to the following general terms and conditions: (a) If the initial loan of $75,000 is made by August 1, 1973, Conservative Capital will grant a three-year option to purchase up to 75,000 Chibex shares at a purchase price of $1.00 per share; (b) if the second loan of $75,000 is made by August 1, 1974, an additional three-year option to purchase 75,000 additional Chibex shares at a purchase price of $1.50 per share will be granted to Intercapital by the Company.

3. The Company will, if requested by Conservative Capital, arrange for similar loans to be made in subsequent years upon terms and conditions to be agreed upon at the time.

4. Conservative Capital will grant a separate transferable option each time a loan is made pursuant to this Option Agreement.

5. This Option Agreement and the interpretation and performance thereof shall be controlled exclusively by the laws of the Commonwealth of the Bahma Islands.

6. Any notice provided to be given pursuant to this Option Agreement shall be in writing and shall be deemed duly given when mailed by certified or registered mail to the party to receive such notice at the following address, or at such other address as such party may designate by notice similarly given:

CONSERVATIVE CAPITAL LIMITED
Lyford Cay Club
P. O. Box N-4776
Nassau, Bahamas

VENCAP LIMITED
P. O. Box N-4645
Nassau, Bahamas

IN WITNESS WHEREOF, the parties hereto have caused this Option Agreement to be executed by their corporate officers hereto duly authorized and their corporate seal to be affixed thereto, and the parties have executed this Option Agreement, all as of the day and year first above written:

VENCAP LIMITED

ATTEST:

By_____
Executive Vice President

_____
Assistant Secretary

CONSERVATIVE CAPITAL LIMITED

ATTEST:

_____
Assistant Secretary

By_____
President

AGREEMENT entered into in Nassau, Bahamas this 26th day of March, 1973, by and between VENCAP LIMITED, a Bahamian Corporation, having an office at 309 Bay Street, Nassau, Bahamas (hereinafter called the "Company"), and RICHARD C. PISTELL, President of the Company, residing at Lyford Cay Club, Nassau, Bahamas (hereinafter called "Pistell")

WHEREAS, Pistell has entered into a Pledge Agreement, dated February 1, 1973, with Intercapital N.V. ("Intercapital") with respect to certain shares of Pomaikai Oil Corporation ("Pomaikai") owned by Pistell;

WHEREAS, Pistell offered in connection with the transaction referred to in said Pledge Agreement to grant an option to the Company to purchase up to one-tenth of the total number of Pomaikai shares owned by him, and the Company desires to accept such offer.

NOW, THEREFORE, it is hereby agreed between Pistell and the Company as follows:

1. Pistell hereby grants to the Company the irrevocable right, exercisable by the Company at any time prior to February 1, 1976, to acquire from Pistell upto an aggregate of 6,625 of the Pomaikai shares owned by Pistell or the equivalent number of shares of Flag-Redfern Oil Company ("Flag-Redfern") which are to be issued to Pistell by reason of the merger of Pomaikai into Flag-Redfern (such shares or any shares into which such shares may hereafter be converted are hereinafter referred to as the "Optioned Shares").

2. The purchase price per share for the Optioned Shares shall be $3.77 per Pomaikai share (or $11.95 per share of Flag-Redfern).

3. The aforesaid option shall be exercisable by the Company at

any time and from time to time during the period commencing on February 1, 1973 and ending three years thereafter by the Company giving not less than sixty (60) days prior written notice to Pistell of such purchase by the Company which notice shall also set forth the number of Optioned Shares to be acquired by the Company at that time, the date on which the Company intends to make such acquisition, and the proposed plan of such acquisition.

4. The Company hereby acknowledges that Pistell has informed the Company that all of the Pomaikai shares owned by Pistell have been pledged by Pistell as security for a loan obtained by Pistell from Intercapital, and agrees that the actual exercise of the option contained herein is subject to the terms and conditions of the Pledge Agreement, dated February 1, 1973, between Pistell and Intercapital (the "Intercapital Pledge Agreement"). In the event that the Company shall give notice of its intention to exercise its option with respect to all or any part of the Optioned Shares, the Company, if requested, shall make such reasonable adjustments in its proposed plan of acquisition as may be required by Intercapital in order to permit the release by Intercapital (or any bank or financial institution to which the Optioned Shares have been assigned by Intercapital) of the number of Pomaikai or Flag-Redfern Shares specified in the Company's notice. Pistell agrees to use his best efforts to effect prompt release of such shares as soon as possible after receipt of the Company's notice.

5. In the event that Pistell shall receive notice of default from Intercapital pursuant to paragraph 5 of the Intercapital Pledge Agreement, Pistell shall immediately deliver a copy of

of such notice to the Company, and Pistell will, if requested by the Company, take all steps which may reasonably be requested by the Company in order to protect the Company's rights hereunder. Without limitation of the foregoing, Pistell shall, if requested by the Company, exercise his right to redeem the Optioned Shares from Intercapital with funds to be provided for this purpose by the Company.

6. This Agreement and the performance thereof shall be interpreted in accordance with, and shall be governed by, the laws of the Bahamas.

IN WITNESS WHEREOF, the parties have executed this Agreement in Nassau, Bahamas as of the day first above written.

VENCAP LIMITED

By _____

_____
Richard C. Pistell

Minutes of a meeting of the Directors of the Company held at 309 Bay Street, Nassau, Bahamas on the 17th day of March, 1973 at 3:00 p.m.

The following Directors were present, namely:-

Richard C. Pistell

Jeremy Carson James Waddell

Ernest Raymond Lawson

Mr. Richard C. Pistell, the President of the Company took the Chair and Mr. J.C.J. Waddell acted as Secretary of the meeting.

The Chairman informed the meeting that he had held discussions with Walter Blackman regarding the proposed association of Mr. Blackman with the Company and than an agreement in principle had been reached. He stated that Mr. Blackman would become Executive Vice President at a salary of $20,000 per annum and that Mr. Blackman would become a stockholder of the Company. Mr. Blackman,who would also serve as Secretary of the Company without additional compensation, would be employed for an initial period of five (5) years and the proposed agreement would provide an incentive for him to continue to be employed beyond the five-year period. The Chairman stated that agreements to the foregoing effect would be prepared by counsel for the Company and that Exchange Control approval for the transaction would be sought.

On motion duly made and seconded, it was then unanimously resolved that Walter Blackman be and hereby is elected a director of the Company to serve until the next annual meeting of Stockholders of the Company.

330.

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VENCAP LIMITED

Resolution of the Directors pursuant to Article 66 of the Articles of Association.

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-2006A

RESOLVED that the following officers of the Company or any one of them, are duly authorised to execute and deliver any and all agreements, promissory notes, or other documents which may be required by Handelskredit Bank AG or any party designated by it (the 'Bank') in connection with a loan to be made by the bank to Intercapital N.V. in an amount which does not exceed the amount of funds of the Company currently on deposit with the Bank.

Richard C. Pistell,
President & Treasurer

E. Raymond Lawson,
Vice-President

David G. Taylor,
Assistant Secretary

J. C. J. Waddell,
Assistant Secretary

DATED the 19th day of January, A.D., 1973.

Richard C. Pistell
Director

Director

Director

J. C. J. Waddell
Director

'R'

TRUST - AGREEMENT

concluded between

VENCAP LIMITED as lender
-hereafter called Depositor-

and the

- 20C7A

HANDELSKREDIT-BANK A.G., Zurich, as trustee
-hereafter called Bank-

---

1. The Depositor places in a trust-account to be opened by the Bank in its name the amount of US$ 590'000.-- with instructions to grant a loan in the Bank's name, but for account and at the exclusive risk and peril of the Depositor to:

Name of borrower:	Intercapital N.V., Curaçao
Interest rate:	8.5% per annum
Interest payable date:	annually on December 31st in each year
Duration of loan/ period of notice:	as of February 1, 1973, until December 31, 1975
Further conditions:	subject to attached Pledge Agreement between Intercapital N.V. and the Bank

2. The interest due on the loan as per § 1. will be credited in full to the Depositor's above-mentioned account. Upon the Bank's receipt of the interest payment from Intercapital N.V. and after deduction of the trusteeship-commission, the Depositor is entitled to dispose of the remaining interest amount.

3. The Depositor agrees to pay to the Bank a trusteeship-commission equal to 1.5% per annum of the aforesaid principal amount (i.e. US$ 590'000.--). This commission is payable whether or not interest on the principal amount has been paid by Intercapital N.V., and is due and payable upon receipt of the annual interest payment.

Zurich, February 1, 1973

the Depositor:
VENCAP LIMITED

By
President

the trustee:
HANDELSKREDIT-BANK A.G.

VENCAP LIMITED

-2008A

A meeting of the Directors of the above-named Company was held at the Registered Office of the Company, Building No. 309, Bay Street, Nassau, Bahamas on the 29th day of August, A.D., 1972 at 10.00 o'clock in the forenoon.

The following Directors were present, namely:-

Richard C. Pistell,

Ernest Raymond Lawson, and

Jeremy Carson James Waddell.

On motion, Mr. Richard C. Pistell, the President of the Company, took the Chair and Mr. Jeremy Carson James Waddell acted as Secretary of the meeting.

The Chairman informed the meeting that Mr. Charles Murphy the other Director of the Company was absent from the Commonwealth.

The minutes of the First Meeting of the Directors held on the 31st day of July, A.D., 1972 were read and confirmed.

On motion duly made and seconded, the following resolutions were unanimously agreed to, namely:-

RESOLVED that the Company raise the sum of US$3,000,000 by the creation and issue of US$3,000,000 par value Redeemable Preference Shares carrying the respective rights set out in the resolution proposed to be passed at an Extraordinary General Meeting of the Company held as of today's date and that an Extraordinary General Meeting of the Company be convened for the purpose of passing such resolution.

RESOLVED FURTHER that the Company purchase from International Investment Trust, a Luxembourg company, all the issued shares comprising 1,700,000 shares of US$1 each in International Re-insurance Company Limited, a Canadian corporation, for a consideration comprising US$700,000 in cash, US$650,000 payable by a 7% Note of the Company due five years from issue with interest payable half-yearly in arrear, and a further note in the sum of US$1,100,000, free of interest and payable only if and when IOS Limited shall repay in full its Note of the same amount to International Re-insurance Company Limited AND RESOLVED FURTHER that the President of the Company be authorised to execute on behalf of the Company a letter agreement on behalf of the Company in the form of the copy annexed hereto and to execute an Agreement in the above terms with International Investment Trust subject to such additions and deletions as he shall consider in the best interest of the Company.

RESOLVED FURTHER that the Company issue to the subscribers of the US$3,000,000 Redeemable Preference Shares warrants in the form of the copy annexed to subscribe further Redeemable Preference Shares ranking pari passu with the shares to be subscribed in proportion to their subscription of such shares, within a period of three years from the date of such subscription.

2099A

On motion, the meeting adjourned.

Chairman.

Assistant Secretary.

VENCAP LIMITED

2010A

The First meeting of the Directors of the above-named Company was held at the Registered Office of the Company, Building No. 309, Bay Street, Nassau, Bahamas on the 31st day of July, A.D., 1972 at 10.00 o'clock in the forenoon.

The following Directors were present, namely:-

Richard C. Pistell,

Ernest Raymond Lawson, and

Jeremy Carson James Waddell.

On motion, Mr. Richard C. Pistell, the President of the Company, took the Chair and Mr. Jeremy Carson James Waddell acted as Secretary of the meeting.

The Chairman informed the meeting that Mr. Charles Murphy the other Director of the Company was absent from the Commonwealth.

On motion duly made and seconded, it was unanimously resolved that the signing and sealing of all share certificates issued by the Company to this date by the President of the Company in the presence of the Secretary of the Company be and the same is hereby approved, ratified and confirmed.

On motion duly made and seconded, it was unanimously resolved that all share certificates to be issued hereafter by the Company be signed and sealed on behalf of the Company by the President or the Vice-President of the Company and counter-signed by the Secretary or the Assistant Secretary of the Company.

On motion duly made and seconded, it was resolved that the Company open an account with Bahamas Commonwealth Bank Limited, Nassau, Bahamas in accordance with the attached form of bank mandate and that the Officers be authorised to sign and execute

2011A

all documents required in connection with the opening of the said account.

On motion duly made and seconded, Mr. David G. Taylor was appointed Assistant Secretary of the Company pursuant to Article 71 of the Articles of Association of the Company for the remainder of the Company's current year to take effect immediately.

On motion duly made and seconded, it was resolved that shares in the Company be allotted and issued for cash at par to the following persons and that Certificate Numbers 6 and 7 be issued under the Common Seal of the Company as set out below:-

Name	Address	No. of shares	Cert. No.	From/to
Richard C. Pistell	Nassau, Bahamas	1,995	6	6 to 2,000 incl.
Armoury de Riencourt	Geneva, Switzerland	2,000	7	2,001 to 4,000 incl.

On motion, the meeting adjourned.

Chairman.

Assistant Secretary.

CONFIRMED
AUG 29 1972

335.

2012A

Reg. No. 10,057/72

Nassau, Bahamas.

31st July, 1972.

The Registrar General,

Nassau.

Sir,

I write to inform you that at a meeting of the Directors of [illegible], held [illegible], Mr. David S. Taylor of New York, Attorney, was appointed an additional [illegible] of the Company for the remainder of the Company's current year.

Yours obediently

Assistant Secretary,
[illegible]

CORPORATE RESOLUTION - 2013A

To BAHAMAS COMMONWEALTH BANK LIMITED

At a meeting of the Board of Directors of VENCAP

Limited

whose registered office or principal place of business is at 309 Bay Street, Nassau

held the 31st day of July 19 72

the following Resolutions were duly adopted:

IT WAS RESOLVED:

1. That BAHAMAS COMMONWEALTH BANK LIMITED of Nassau, Bahamas be, and it is hereby, appointed Bankers of the Company and that the Bank be requested to open an account or accounts in the name of the Company.

2. That the Bank be, and it is hereby, authorised and requested:

(a) To honour and comply with all cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments and orders expressed to be drawn, accepted, made or given on behalf of this Company at any time or times whether the banking account or accounts of this Company are overdrawn or any overdraft is increased by any payment thereof or in relation thereto or are in credit or otherwise but without prejudice to the Bank's right to refuse to allow any overdraft or increase of overdraft.

(b) To honour and comply with all instructions to deliver or dispose of any securities or documents or property held by the Bank on behalf of the Company; to hold the Company liable on all agreements and indemnities in connection with the issue of letters of credit, drafts and telegraphic transfers and with all banking transactions.

Provided any such cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments, orders, instructions, agreements and indemnities are signed by ~~any officer~~ the President alone or any two of the other officers & directors (or by such other person or persons as the Company may from time to time designate, whose specimen signature shall first be furnished to the said Bank).

3. That the Bank be, and it is hereby, authorised to treat all cheques, drafts, bills of exchange, promissory notes, acceptances, negotiable instruments and orders as being endorsed on behalf of the Company and to discount or otherwise deal with them if endorsed by a stamped impression or purport to be signed by

4. That the Bank be, and it is hereby, authorised to cancel all existing mandates (if any) in force at the date hereof with regard to the Company's said Account(s) which Mandates are hereby terminated.

Provided that all authorities, instructions, instruments and transactions authenticated in accordance with any existing Mandate and purporting to have been given, made issued or entered into prior to receipt by BAHAMAS COMMONWEALTH BANK LIMITED of notice of this resolution shall have effect as between the Company and BAHAMAS COMMONWEALTH BANK LIMITED as though this resolution had never been passed.

5. That any ~~two~~ director(s) be and is/are hereby appointed a committee of the board with full authority

(a) to arrange with the Bank from time to time for advances to the Company by way of loan and/or overdraft

(b) to mortgage or charge all or any of the assets of the Company including goodwill and uncalled capital and to sign on behalf of the Company any documents from time to time required by the Bank relating to or for securing any advances to the Company or any liabilities of the Company to the Bank.

6. That the Bank be furnished with a copy of the Company's memorandum and articles of association and with copies of any amending special resolutions that may from time to time be passed.

7. That the Bank be furnished with a list of the names of the directors secretary and other officers of the Company and with specimens of their signatures and that the Bank be authorised to act on any information given by any director or the secretary as to any changes therein.

8. That these resolutions be communicated to the Bank and remain in force until an amending resolution shall be passed by the board of directors and a copy thereof certified by any one of the directors or the secretary shall be communicated to the Bank.

We certify that the said Resolutions, of which the foregoing is a true copy from the Minutes of the said Meeting are in accordance with the Articles of Association of the Company; and that the names and specimen signatures appearing below are those of the persons having authority pursuant to the said Resolutions, and are correct and genuine.

..... President

Seal ..... Assistant Secretary

Date July 31, 1972

SPECIMEN SIGNATURES

NAME (IN BLOCK CAPITALS)	CAPACITY	SIGNATURE
Richard C. Pistell	President & Treasurer	
E. R. Lawson	Vice President & Asst. Sec.	
C. E. Murphy	Secretary	
J. C. J. Waddell	Assistant Secretary	
D. G. Taylor	"	

The Secretary has pleasure in enclosing:

1. Certificate of Incorporation of the Company (for inspection and return).
2. Copy of the Memorandum and Articles of Association.

ONLY COPY AVAILABLE

31.8.72 Capital changed to US$3,000,000 divided into 10,000 Ordinary Shares of US$1 each and 30,000 Redeemable Preference shares of US$100 each

Register of Member of VENCAP LIMITED

ORDINARY SHARES

Number of Certificate	NAME OF MEMBER	ADDRESS	OCCUPATION	Number of Shares	From No. to No.	Amount Paid or agreed to be paid on each share	Date of Entry	Date When Ceased to be Member	REMARKS
1	Klonaris, Anthony Nomikos	Nassau, Bahamas	Attorney-at-Law	1	1	US$1	4.7.72		
2	Waddell, Jeremy Carson James	" "	Solicitor	1	2	US$1	4.7.72		
3	Bradley, Evelyn Priscilla	" "	Clerk	1	3	US$1	4.7.72		
4	Thompson, Joan Lynn	" "	Clerk	1	4	US$1	4.7.72		
5	Seymour, Mavis Edna	" "	Clerk	1	5	US$1	4.7.72		
6	Pistell, Richard C.	" "	Executive	1,995	6 to 2,000 incl.	US$1	31.7.72		
7	Riencourt, Armoury de	Geneva, Switzerland	Executive	2,000	2,001 to 4,000 incl.	US$1	31.7.72	21.5.73	
8	Walter Blackman	Freeport, Grand Bahama		2,000	2,001 to 4,000 incl.	US$1	21.5.73		

I certify that the above and the attached page initialled by me is a true copy of the Register of Members of Vencap Limited at the Registered Office of that Company as of today's date.

John W. Carson.

John W. Carson
Attorney-at-Law and Notary Public

Plaintiffs' Exhibit 1434
2015A

ONLY COPY AVAILABLE

31.8.72 Capital changed to US$3,010,000 divided into 10,000 Ordinary Shares of US$1 each and 30,000 Redeemable Preference shares of US$100 each

Register of Member of VENCAP LIMITED

Redeemable Preference Shares

Number of Certificate	NAME OF MEMBER	ADDRESS	OCCUPATION	Number of Shares	From No. to No.	Amount Paid or agreed to be paid on each share	Date of Entry	Date When Ceased to be Member	REMARKS
1	International Investment Trust	Luxembourg	Company	30,000	1 to 30,000 incl.	US$100			Initialled for identification.

2016A

PLFS Exhibit 20172
5/6/77K

17-459

Vew Cuy. Ltd.

General Journal
General Ledger

7/31/73

T/B 7/31/73 ✓
7/31/73 ✓

20172A

Plaintiffs' Exhibit 1435

Newcap Ltd - General Journal

		1/11/33						6/30/33			
1		Due from Brothers		5488 34	IV			Surplus Accounts		416 345 12	1
2		Due from Aller. Co		490 —	IV			Dist. B/Chgs		110 95	2
3		Cash - Temples		105 —	IV			Stock Dep.		375 —	3
4		Dist. B/Chgs		569 75	IV			Bank N/S - CD A/c (C.D. #335)		70 761 46	4
5		Bank Nat. Bank - Call A/c		14445 —	V			Due Brokers - Schweikart		5411 50	5
6		Dividends Income				333 —	36	" Amer. Standard		27527 01	6
7		Loan on Sale of Securities (St.)				2013 54	37	" Ernst. Co		5144 12 63	7
8		Investment A/c		174719 10	V			Div. Income			8
9		(to record analysis Brokerage statement						(to record Purch. Other accounts 1/1 - 6/30/33 - Schedule)			9
10		to 1/1/33 per Schedule)									10
11								Due from Brokers - Amer. Standard		70486 —	11
12		Investment - Out Island Airways Debentures		10000 —	V			" Ernst. Co		33432 14	12
13		Loan Rec - Metropolitan NY		35000 —	V			Div. Sales & Securities		3676 48	13
14		C.D. - Fishamer Com Bank		30000 —	V			Trust Securities		11055 78	14
15		C.D. - Swiss Bank (Manhattan Bank)		60000 —	V			(to record Gen. Sales & Securities)			15
16		C.D. - Chase Manhattan		60917614	V						16
17		" "		16875 33	V						17
18		Chase Manhattan CD		30000 —	V			Int. Div.		10000 —	18
19		Int. Income				1455 54	37				19
20						1455 54	37	Due Investment		4107 11	20
21								(to record Gen. Ledger)			21
22											22
23	6/30	Bank N/S - Call A/c		13366 —	V			Expenses - Salaries		9000 —	23
24		Loan Int. Rec.				33 —	10	Rent		6000 —	24
25											25
26		(to record proceeds)						(to reclassify)			26
27	7/1/33	Due to Dist Securities		33 56	IV						27
28		Int. B/Chg				33 56	IV	Investment (Cap. Out Island Airways)		6000 —	28
29		(to adjust Income for 7/1 Reclassify)						Income (Rec.)		6000 —	29

R-11-104 (White)
R312-104 (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 13, N. Y.

ONLY COPY AVAILABLE

2019A

Cash - Bahamas Commercial Bank Ltd

| | | |

Cash. Bank of Commerce

1918					1918			
1	31	8.09	R1	14	1	31	D5	6 396
6	30	6.939.76	R2	734	6	30	D9	735 333 17
7	31	9700.38	R3	749	7	31	D10	749 750 17
				11				5
				760				760

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Coals - Sunday Nova Scotia (Reg % - 115)

GOLDSMITH BROS. N.Y. 10038
NO 77 BM

| | | |

Cash - Bank of Nova Scotia (Time Deposits)

GOLDSMITH BROS N.Y. 10038
NO. 77 BH

| | | |

Cash - Bank of Nova Scotia (Call A/c)

GOLDSMITH BROS. N.Y. 10038
NO. 77 BH

1972						1972				
7	12	V13 753.00	R3	V37	0364	6	30	R1	4 c.c.	
						7	21	D10	15 V3	1 V3
									5 V3	5 V3
									8 V3	

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Cash - Chem Manhatten (London)

| | | |

Cash - Bank of Nova Scotia (Account #1)

	1933											
Balance - 1/c #1	7/31		R3		461701							

Cash - Bank Nova Scotia (London #1)

	1933							1933				
	7/31		R3	①	89994	99		7/31		J.V.	①	89994 99
	7/31		J-1		1794	05						

2026A

LOOSE LEAF SPECIALISTS
GOLDSMITH BROS., 77 NASSAU STREET, N. Y. 8
America's Largest Stationers • COrtlandt 7-7900
No. 77 - FORM BH

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Cash - Certificate of Deposit

	1912			Chase Manhattan		Chase Manhattan (Cash)		Richmond County Bank		Bowling Green Safety (Cash)		Hanover Safe Deposit Co.		
				Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	
1														1
2														2
3														3
4														4
5														5
6														6
7														7
8														8
9														9
10														10
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27														27
28														28

B-11-101 (Blue)
B-12-101 (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 13, N. Y.

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1 - 2027A

Accrued Interest Receivable

	1931						
	7 31	—	T.V	35 000 —			
			—	12 650 —			
	1931			Prepaid Expenses		6A	
	7 31		T.V	12 750 —			
	1931			Accrued Receivable		6.5	
	7 31		T V	5124 35			

No. 30 Form AP (WHITE)
No. 2401 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

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Investment Account

1933					1933			
1	31		D5	86 4 27 94	1	31	J-1	17 7 19 10
—	—	Out Island Airways Debentures 1354.108.80	J-1	6 6 0 0 0	6	30	J-1	4 11 0 33 78
6	30		J-1	15 6 8 27 94	7	31	J-1	1 13 3 7 7 14
—	—	Lunch Account	D9A	4 1 6 3 73 17	—	—	—	7 7 5 0 1 4 37
7	31	Yukon Lumber Co. Ltd	R3	36 5 5 1V				
6	30	Yukon Lumber Ltd	D10	26 4 6 3 9 6V				
—	—	Out Island Airways (Common)	J-1	5 9 7 7 V0				
7	31	Int. on Bonds	J-V	1 1 0 0 0				
				V 5 5 3 98 99				
				W 48 2 9 5 92				

1771-bal 11

1717-379-86

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Investment Account (Memo)

1973		Investments			Cost					1974									
1	31	158.158 Lincoln Comm	✓		6	1	2	9	6	3	✓	1	31						
		15,400 Comm. State Corp	✓				7	7	8	1	5	0							
		66,000 Int. Sales Comm. Feb	✓				6	9	1	0	8	5	✓						
							6	6	0	0	0	0							
					1	3	5	7	1	0	1	8	✓						
6	30	Soco Clubco	✓					5	7	6	4	3	5						
—		Lincoln Comm (Bonus)	✓					3	4	5	5	4	1	✓					
7	31	41,000 Pamrun Pipe Ltd	✓				3	0	4	6	3	5	6	✓					
6	30	40,000 Kous Rancho Ltd	✓					4	3	9	7	7	2	0					
—		Loco Int Sales Comm	✓						6	4	9	6	6	0					
7	31	Int Income	Int		1	3	7	1	6	4	1	1	✓						
		17,179.66			1	8	2	0	9	9	4	9	4						

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Other Investments

| | | |

Loans - Exchanges

1939	Loans				1939				
1 31	Intercapital NV	J-1	(1)	133 000 —	1 11	Gen'l Amus. Capital	RI		100 —
—	Exch. Temp. (Bank Checks)	J-1	(2)	10 5 —	7 19		J-1	(3)	133 000 —
6 20	J. Keller - loan 1100 ✓	J-1A	(4)	11 000 —	7 31		TV	(5)	11 000 —
				149 105	—		—	(6)	105 —

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Advances - RCA

17-459 WHITE NATIONAL MASS-RUNNEMEDE LEDGER

| | | |

Due To/From Brothers

			Lilien Co		Kellogg Wire		L M Rosenthal		Schweikert Co		Ernst Co		
	1934		Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr			
1													1
2													2
3													3
4													4
5													5
6													6
7													7
8													8
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R-11-10A (White)
R11-2-10A (Green Tint)
Accountants Supply Holder
Tower Loose Forms Manufacturers
New York 13, N. Y.

20344

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Due to Tran Broker

Scarum & Poole
S-10 WHITE
G15-10 GREEN

Cullen-Sprudnick

	1972			
1	6/26	5-1	904186V	V15V101
2	6/30	D1A	V15V101	904186V
3	7/31	23	904186V	
4				
5				
6				
7				
8				
9				
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Organization Expense

| | | |

Capital Stock

						1933	P/f	Common	
						10/15/21	(20,000 shares)		R1	3,000,000 —
						7 31		Voted	T.V	3,000 —

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Richard Cummings

2038A

No. 301 Form AP (WHITE)
No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

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Common Areas

					1912			
					1-31	(Feb.)	C-1	150,000
					6-30		T-1	6,000
					7-31		T-✓	21,000 (150,000)

20394

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Interest Income

17-459 NEWKIRK LEDGER

| | | |

Dividend Income

		1931	Direct Dividend						1931						
		6 30		F-1			37	5	1 31	Dillon Read 250 (1931) Bonds-Cent 105- (1931)	F-1				
									6 30	M/I Henderson	A V			3	45
									—	Athelsan Gold Mines 810 32	F-1			22	1 V —
														25	85 75

PHILCO CORPORATION

2041A

Gain or Loss - Sale of Securities

| | | |

Operating Expenses

			40 Fees	41 Delivery & Cartage	42 Office Salaries	43 Outside Services	44 Rent	45 Taxes (Other than Taxes on Income)	46 Public Utilities	47 Insurance	48 Depreciation: Telephone	49 Depreciation: Furniture & Fixtures	
1	12/31		50000	11000									1
2	1938			11000	34411	35149	46642	10000 34734	13501	13551	176888	175346	2
3									50935				3
4				37000					66436				4
5									(3312)				5
6									1200				6
7									17207				7
8					53403	130805	534967	1737193	15091				8
9			7500										9
10	7/31		5000		87815	72954	110193	6706167	15417	13551	366716	140732	10
11			(5000)	7700				10000	10344	1035	573650	15698	11
12				7406									12
13				17478									13
14			7500	(10000)				5306767		14051			14
15				1960 95									15
16													16
17													17
18													18
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P-11-104 (White)
K12-104 (Green Tint)
Accountants' Supply House
Loose Leaf Forms Manufacturers
New York 13, N. Y.

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Operating Expense

	1913			Engineering Dept. Salaries	Central Station Salaries	Purchased Power	Executive & Office Salaries						
1													1
2													2
3			Chief Engr (Central)										3
4													4
5													5
6													6
7													7
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R-11-104 (White)
R-12-104 (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 14, N. Y.

2044A

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Suspense

1934					1935		
1	31	Cuson Lawn – Org Exp	DS	(1)	9000	4/2	J-1 (1) 9000
	–	J. Rice	–	(2)	2500	7/31	J-2 (1) 4500
	–	Dr Maloney Two Trips	–		1000		
6	30		DSA		5000		
	–		–	(2)	1700		
		4500			10000		
					35200		

- 2045A

Behimer-Coen Bank Ltd. — Van Cap Ltd. — Cash Receipts 1920 — CR1

1	Dec	1	Van Coen Capital			100								100					1
2		=	C C P			15 000						15 000							2
3		13	Int on Trust (CD 3 mos 12/13 3 mos 13 yrs)																3
4		—	" "																4
5		20	Cash Deposit (Int on CD)																5
6		20	" "																6
			Int on CD 3 mos (Int on CD)																
8		17	Cash Transfer																7
9		17	Int on 3 mos CD Deposit (12/17-12/18)																8
10		13	Cash Transfer																9
11		21	" "																10
12	Dec	5	" " Peh-Coen Bank																11
13		11	"																12
14																			13
15																			14
16	Dec	31	Transfer-Allen Co			1054093 85		103000				150000		3993 85		100		300000	15
17	Jan	5	Cash Transfer Peh-Coen Bank							4490								4490	16
18		12	" "			10000		10000											17
19		26	" "			5000		5000											18
20		27	" Security Corporation					10000		10000									19
21																			20
22						1584093 55													21

R-11-10A (White)
R312-10A (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 11, N. Y.

2046A

R-11-10A (8 Hole)
R11-2-10A (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 13, N. Y.

20472A

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CEN

Vera Corp Ltd

	1931		Regents Chq Bank	Regents Bank (Cash)	Bank of Regents (Cash)	Bank of Regents Chq	Cash (Capital)	Ledger		
1	Feb	Balance (as per Cash Book)		(75)				£/Cap	(75)	1
2	"	Cash Transfer		(100)	100					2
3	"	Bill on Call A/c		1141 32		1141 32				3
4	13	Transfer to Bank Current		15000 (15000)				£/Cap	(75)	4
5	16	" " "		1000 (1000)					(75)	5
6	25	" " " Sub Current Bank	10000	(10000)						6
7	Mar 5	" " "		(10000)						7
8	—	Bill on Call A/c		1145 10		1145 10				8
9	24	Transfer to U.S.A. (Sale)	(200000)	200000 (200000)	7722 50	7722 50				9
10	26	Transfer to Sterling	(150000)	150000 (150000)				Bank A/c	(3000)	10
11	Apr 17	" from Chq (Cash)	(350000)		50000					11
12	"	Sub Current " "	1531 15		1533 15					12
13	Apr 16	" " "	1194 10		1194 10					13
14	—	Transfer Bank to Cash	(5705 55)	5705 55						14
15	2	Bill on Call	(2000)	5705 55						15
16	9	N.Y. Investment (Sale)		5705 55						16
17	10	Transfer Bank (Sterling)		5705 55						17
18	16	Transfer Bill A/c	3776 00		14976 55					18
19	"	" " "	1000							19

Cumulative Current

Bank Chq 4% (32 %)

Sub Current Bank (CD) 4 (105000)

Bank Investments 4% 3250

Current A/c 4% 47694 11

Regent 4% 1000

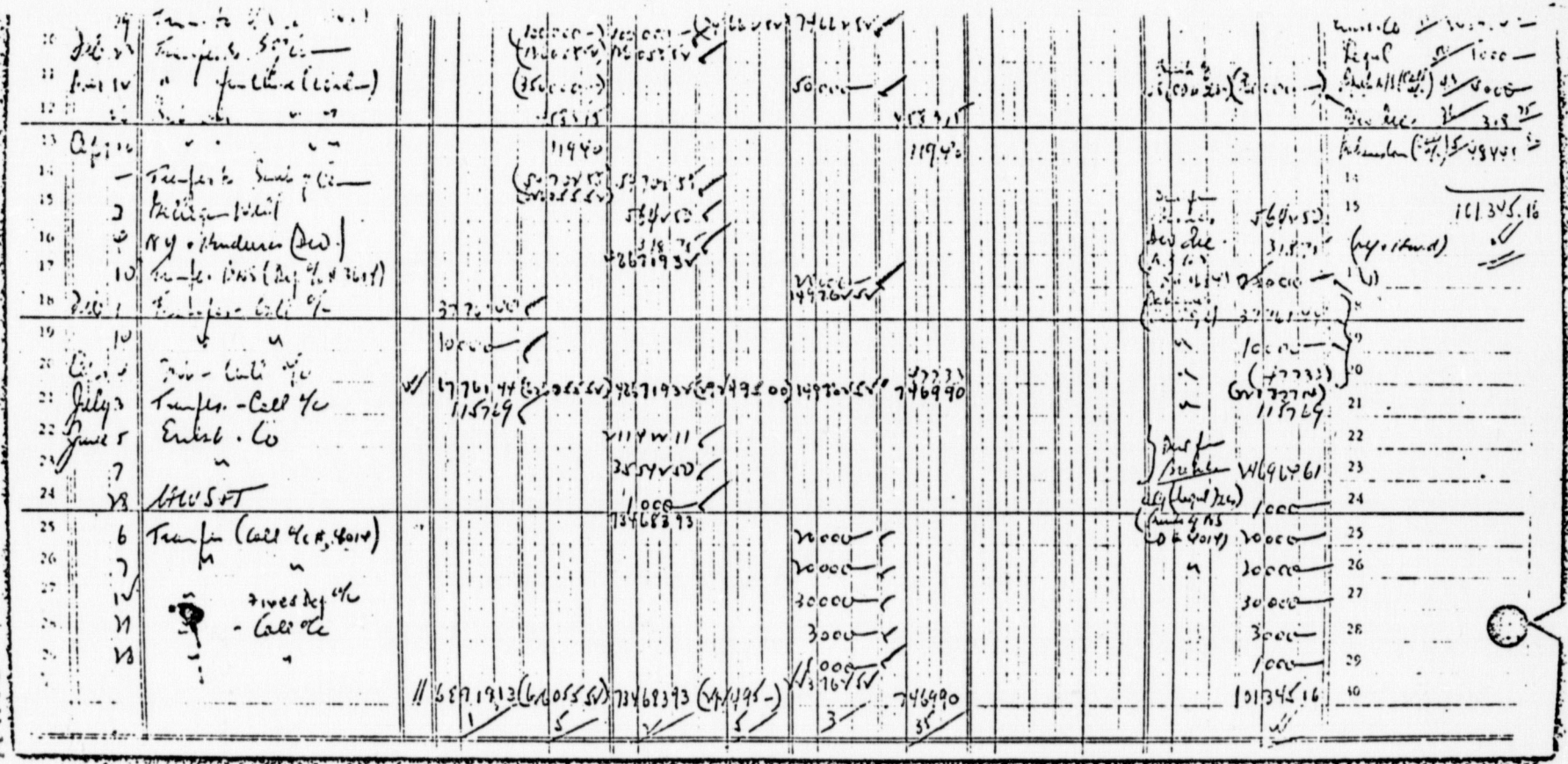
Bank A/c (Sterling) 4% 5000

Bank Exchange 4% 3.8 %

Investments (Sterling) 5% 14484 5%

101305.16

(Ny. Account)



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C.C3

Ven Cap. Ltd.

Deposits

				Chase Manh (London)	Bank of Commerce	Bank of N.S. (Canada)	Bank of N.S. (Toronto)	London & Yk	Bank of N.S.	Sundries	Sundries	General	
1	Apr	11	Dft on CD #3684				2136 47			2136 47			1
2	May	14	" " #3851				2461 57			2461 57			2
3	June	10	" CD #4014				2377 91			2377 91			3
4		14	Transfer.				(24768 77)	24768 77					4
5		18	Dft on CD 4199				2745 20			2745 20			5
6		12	Transfer	300000 —			(300000 —)						6
7		13	"			73163 49	73163 49						7
8	July	3	Dft - Balance from Call a/c				(395761 46)					Cash (Sub Com CD)	(3057 01) 8
9		—	Transfer to B/N/S Prospect c/c (new)					30591 01		30591 01			9
10	July	9	Transfer			15000 —		19617 41				" "	19617 41 10
11		23	"	(138193 43)		138193 43		(15000 —)					11
12		16	Transfer	(60000 —)				(138193 43)					12
13		17	Purchase 41 Lot Lawson Park Ltd					50283 05		3883 05			13
14		31	Dft on Call a/c					(26478 86)				Discount 41 Lot Park	(264 78 86) 14
15		10	Andrew Shadrach			674 47				674 47			15
16		16	Ernst & Co		907 86							Due from Bank	9 45 86 16
17		19	Transfer.		2111 —							"	2111 — 17
18						10005 01		(10005 01)					18
19				(900000 —)	11160 64	137036 45	(395761 46)	124380 97	13781 33				(3256 80) 19
20													20
21													21
22													22
23							Transfer	24768 77				Cash Sub Com (CD #)	10553 20 23
24							Bal B/S (Prospect #)	4611 41				Discount	(264 78 86) 24
25							" (London)	(4C) 89 99 44	4C			Due from Banks	11160 64 25
26													(3256 80) 26
27								114380 97					27

2050A

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D-1

Van Cise Act – Cash Disbursements 1932

	Date		Remarks	Net Cash	Fee	Office Exp	Cents Received	Acc Travel	TSE	Cable Exp	Discount		
1	11	2/12	J Burke	50 00	50 00								1
2	11		Clerk Expenses	2 00					2 00				2
3	Month		5/12's	24 33							5/12's	24 33	3
4	"		Exp	100 00						100 00			4
5	1	2/12	Th Mahon	70 00	70 00								5
6		2/12	Cable Walsh (Greece)	1 00					1 00				6
7	9	2/12	Commercial Hotel (Cuba)	5 00					5 00				7
8	10	2/12	Jefferson Cary Club	4 00					4 00				8
9	11	2/12	Hum Leather Shop (Luggage)	135 21							Insurance	135 21	9
10	12	2/12	Henry Montgomery (Tax)	66 50							Tax	66 50	10
11	10	2/12	Hat Hess	2 00						2 00			11
12	15		Jefferson Cary	919 26					919 26				12
13	16			257 46							Due Sub	257 46	13
14	17	2/12	Cent. Hud. Steam	53 25						53 25			14
15	18	2/12	Hotel Empire	170 50					170 50				15
16	19		Cert Blind Armory	358 67				3 58 67					16
17	20	2/12	Tiffany Armory	108 20			108 20				Tax	31 50	17
													18

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2052A

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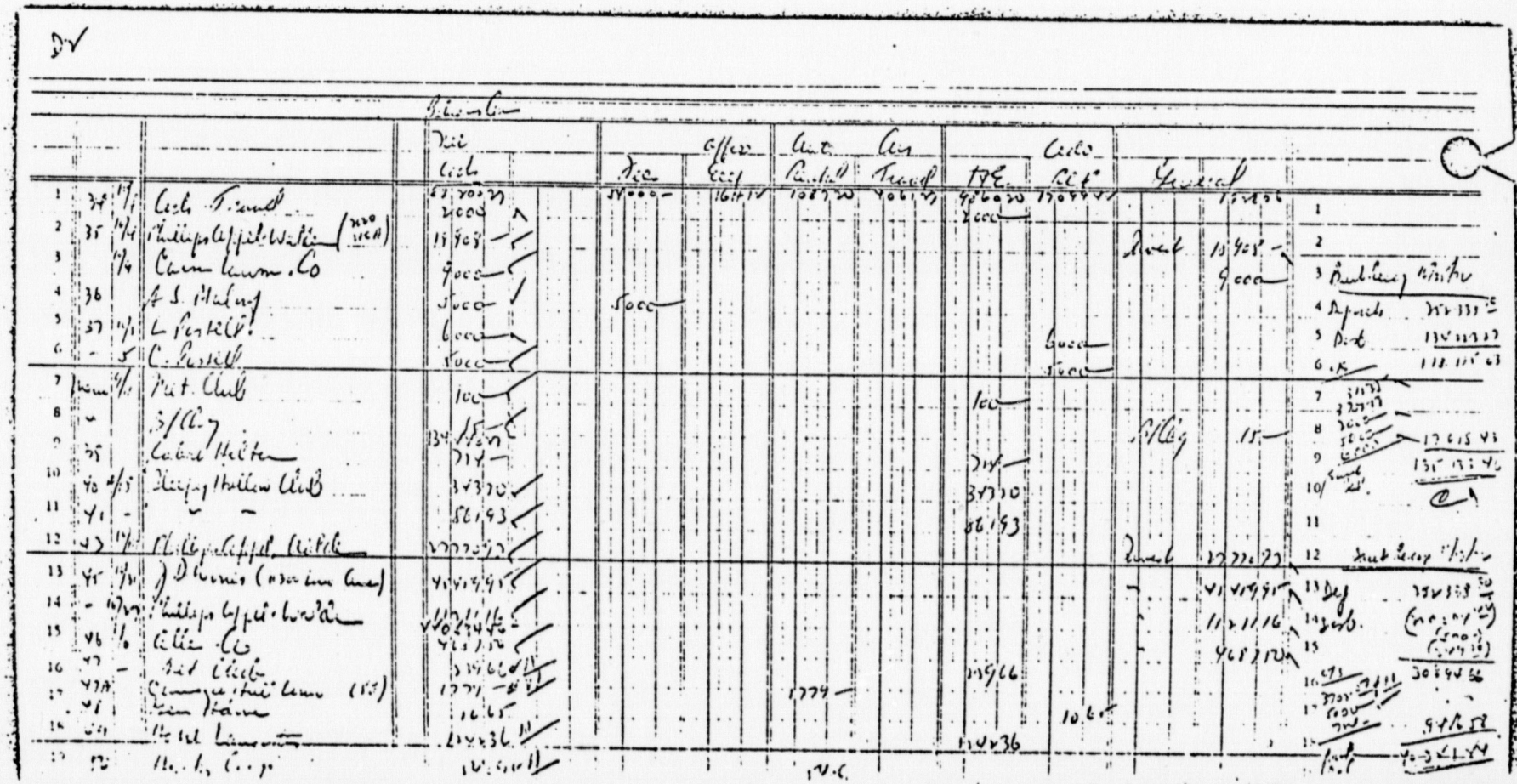

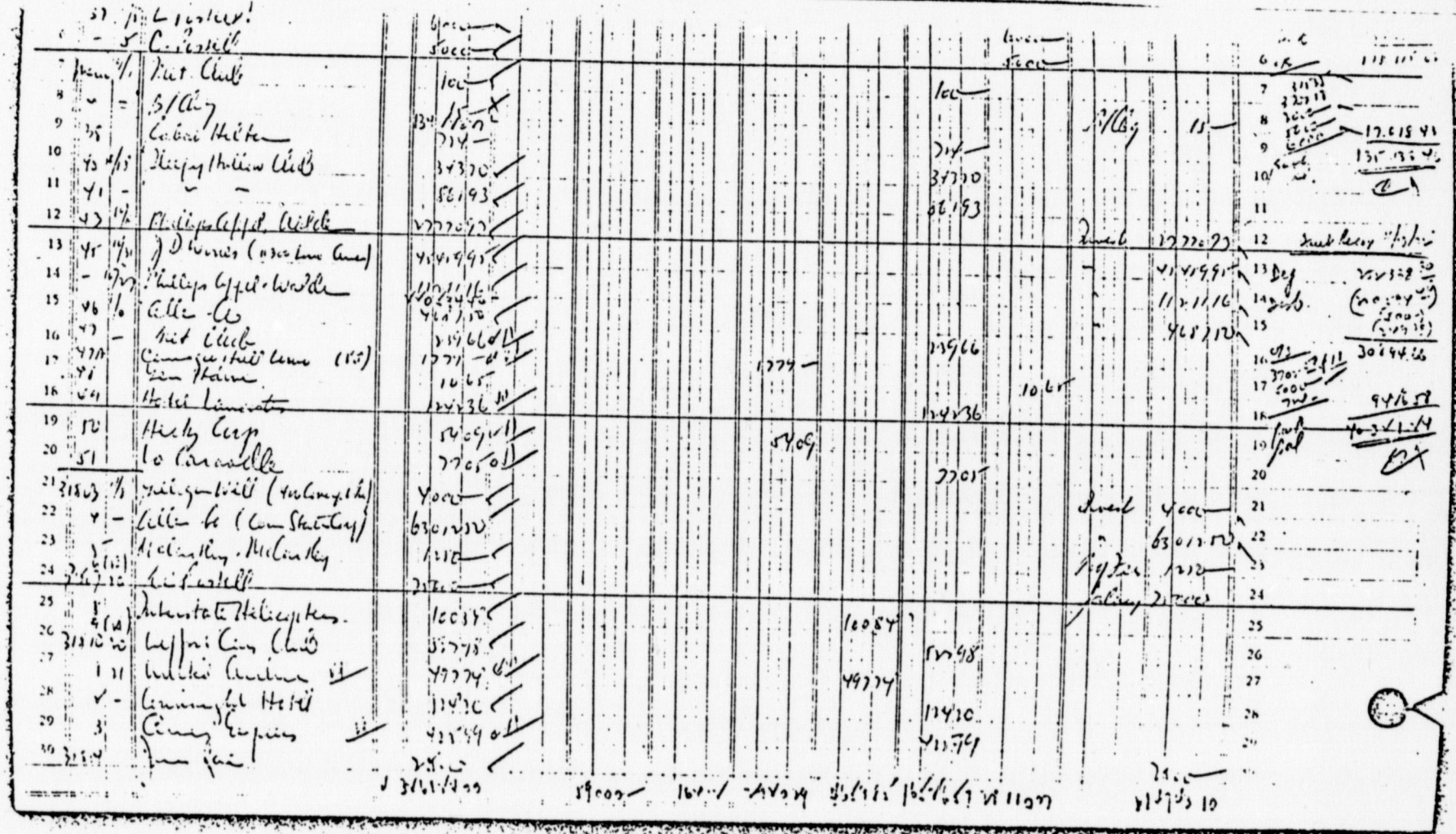

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20514

Van Cap 148 Circ Department 1937

1	23	1/2	Circ.											1
2	24	1/2	Advertising											2
3	47	1/2	Daily appointment books											3
4	48	-	Miller Co											4
5	49		Schmidt & Co											5
6	50	1/2	Circ.											6
7	51	-	Hess & T.											7
8	52	1/2	Milligan & Wolf											8
9	53		Co. Co.											9
10	54	1/2	F. Ford											10
11	55	1/2	Schmidt (corrected)											11
12	—	1/2	Leyden Copy Co											12
13	72	—	Mfg Mailers											13
14	73	1/2	Hess & T											14
15	74	1/2	Hess & T (Envelopes)											15
16	5		Mfg Mailers											16
17	6		Thomas Martin Typewriter Co											17
18	6	1/2	Hess & T											18
19														19

R-11-104 (Ruled)
R312-104 (Green Tint)
Accountants Supply House
Loose Leaf Forms Manufacturers
New York 13, N. Y.

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| | | |

8	51	✓	La Caravelle			(7705)								(7705)					8
9	20	✓	Hockey Coop			(5400)						(5400)							9
10																			10
11				✓	10,490,833	57000		1641✓	3350.19	1365.71	W09816	71.6706✓				905589.53			11
12	1-21																		12
13	430	✓	United Airlines		37✓✓5?					57✓✓5?									13
14	438		Sabena Belgian	764 771	51							51							14
15	—	✓	L'Oiseau		6000								6000						15
16	—	✓	Cook		100							100							16
17		✓	Emily Seward		90			90											17
18	—		Cook		100							100							18
19	7				5?							50							19
20	9		Ed Seward		90			90											20
21	3144	✓	J C Smith		1✓000									2 Chg	1✓000				21
22	3✓18	✓	Schweibert Co (Pan Am Cargo)		W83645									Credit	W83645				22
23	9	✓	Hotel Lancaster		(1W✓36)							(1W✓36)							23
24	60	—	Cook Express		1W✓36							1W✓36							24
25	1		Carnegie Hotel Luncheon		W7130				W7130										25
26	✓		Hotel Plaza II		1106							1106							26
27	3		Leipzig Hilton CC		5W64							5W64							27
28	9		Metropolitan Club		(W✓✓6)							(W✓✓6)		Credit	963				28
29	5		(Chgs)		W✓✓64							W✓✓64							29
30				✓	11528714	57000		3441✓	3551.49	84.8965	W09977	44.7575				913389.84			30

20584

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Van Cleef & Arpels Cash Disbursements 1973

	1973			Mil Cash	Mil Cash	Dues	Office Exp	Clerk Salaries	Acct Travel	Tax	Cash CCP	General	
1	1	Jr	Mrs S. Taylor (Cambi)	4	1376				302.79	1678.79			1
2	1/31	M	Cash		500				1376				2
3	2/17		Mrs S.T.		2000					500			3
4	3/23		CCP		300							Refund 2000	4
5	4/30		Cash (Cambridge)		2000					300			5
6					6396					2000			6
7			Total	1115488.74	6396	57000	3004.97	3551.49	6664.49	4934.79	77200		7
8				1								945389.48	8
9													9
10													10
11					Dec	50000					2nd qtr		11
12					Supreme	7000					Assoc		12
13						57000					Bill Clegg		13
14											Inter Exp		14
15											Telephone		15
16											Dues Sub		16
17											Gift Fees		17
18											Cashier CCP		18
19													19
20												945389.48	20
21													21
22													22
23													23
24													24
25													25
26													26
27													27
28													

Rolled Duplex (2 Sheets)
Accommodation Supply House
Loose Leaf Forms Manufacturers
New York 11, N. Y.

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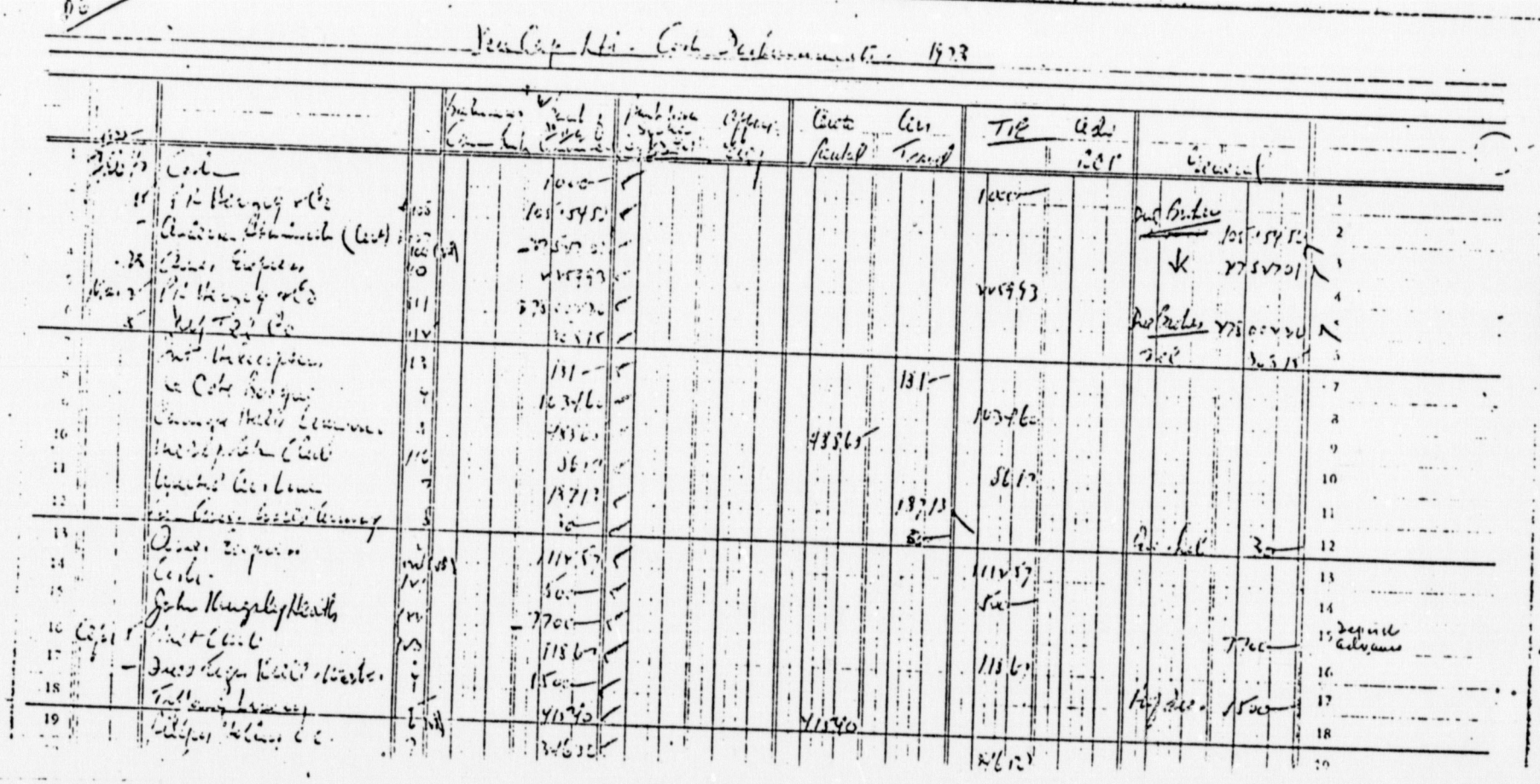
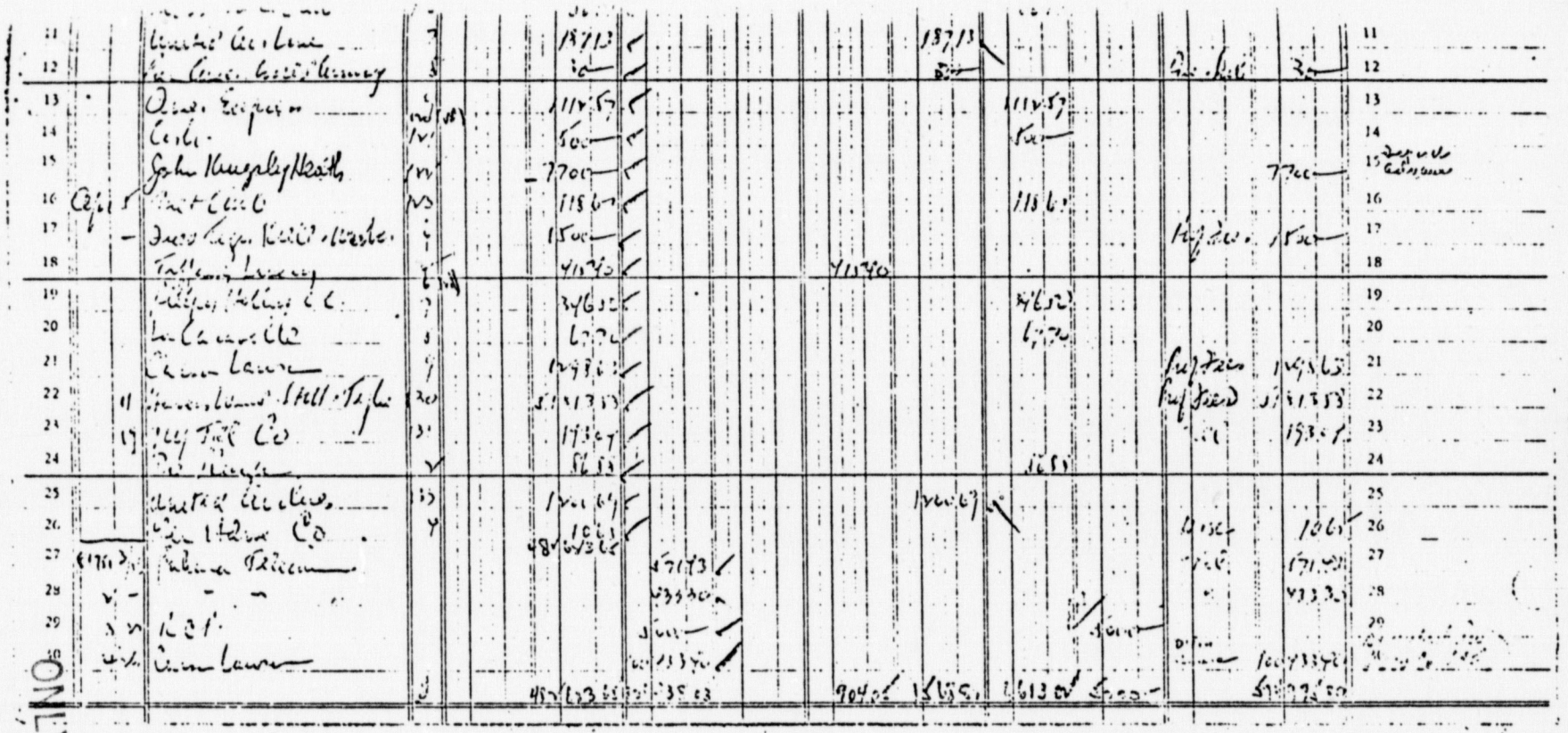
- 2060A





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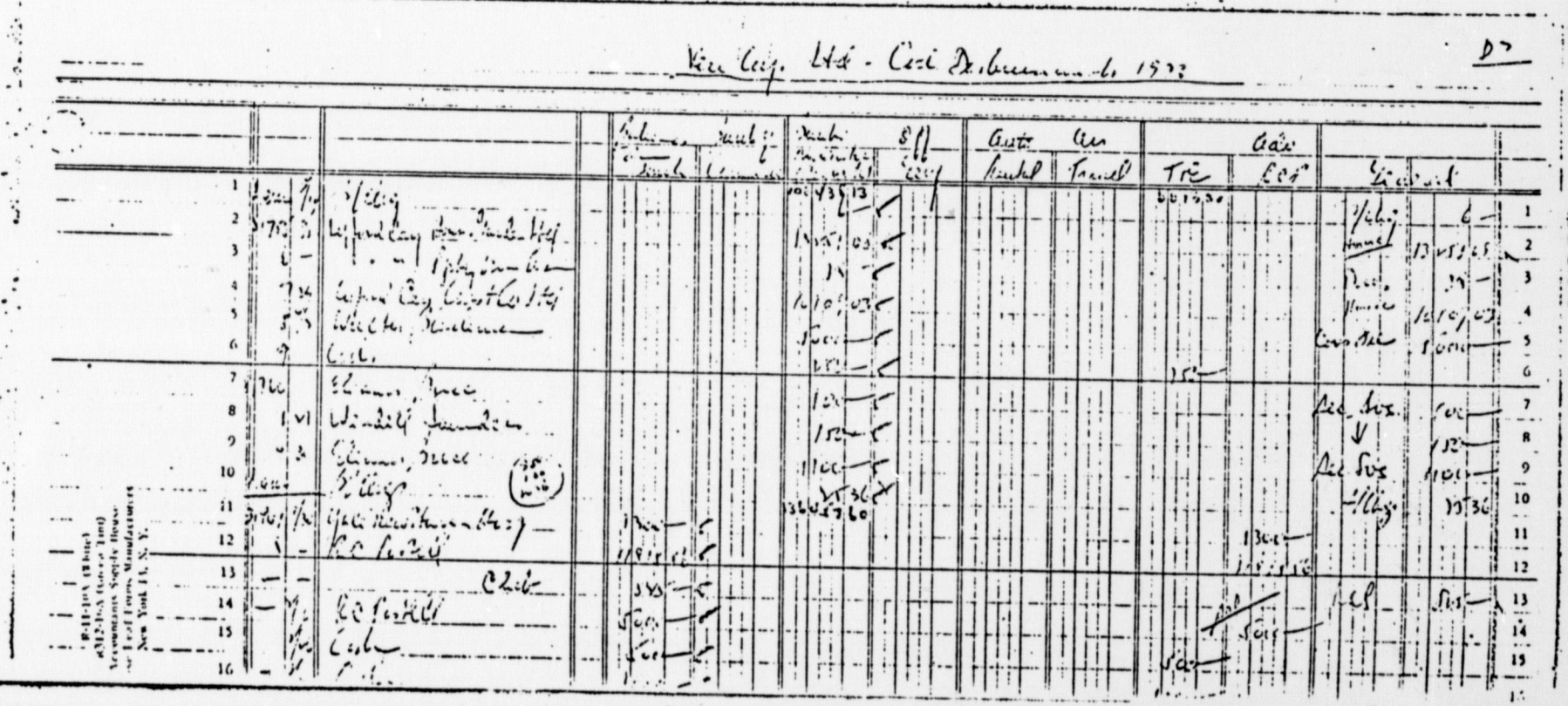

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RM-10A (Gen.
Accountants Stap
Loose Leaf Forms W
New York 24,

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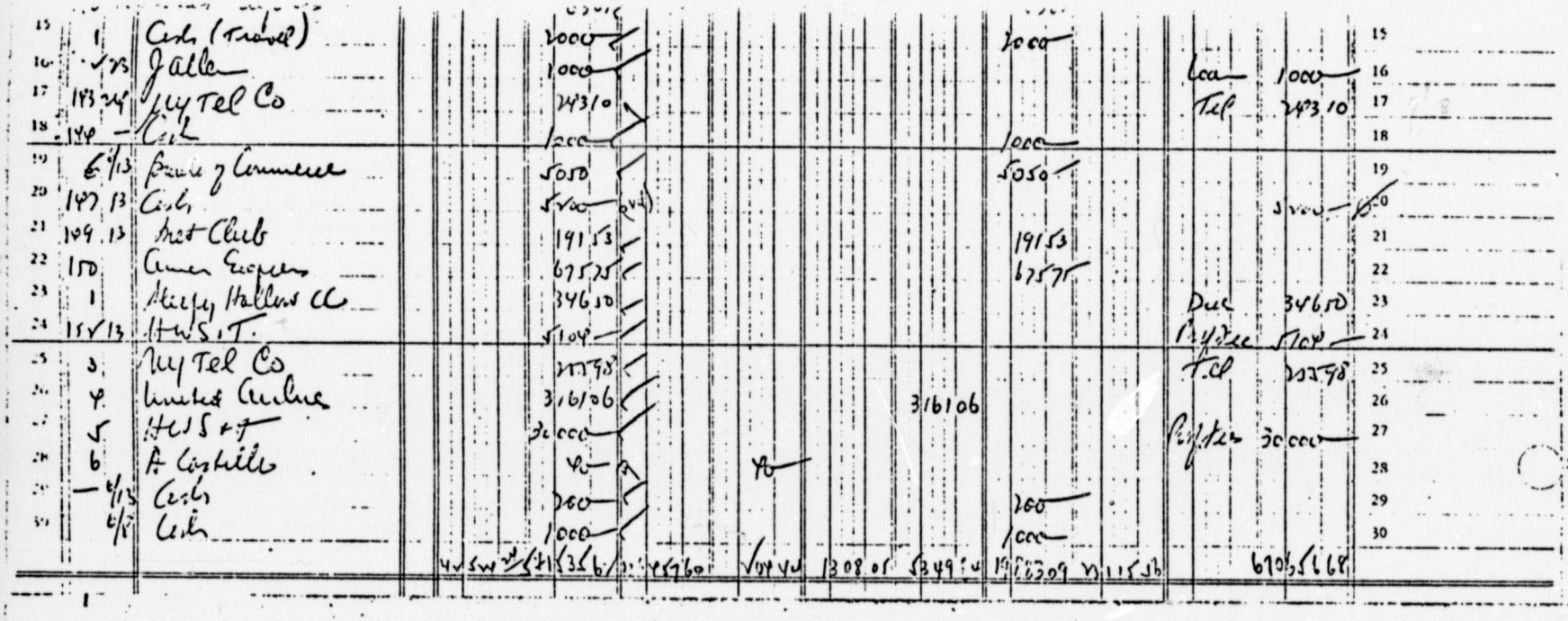

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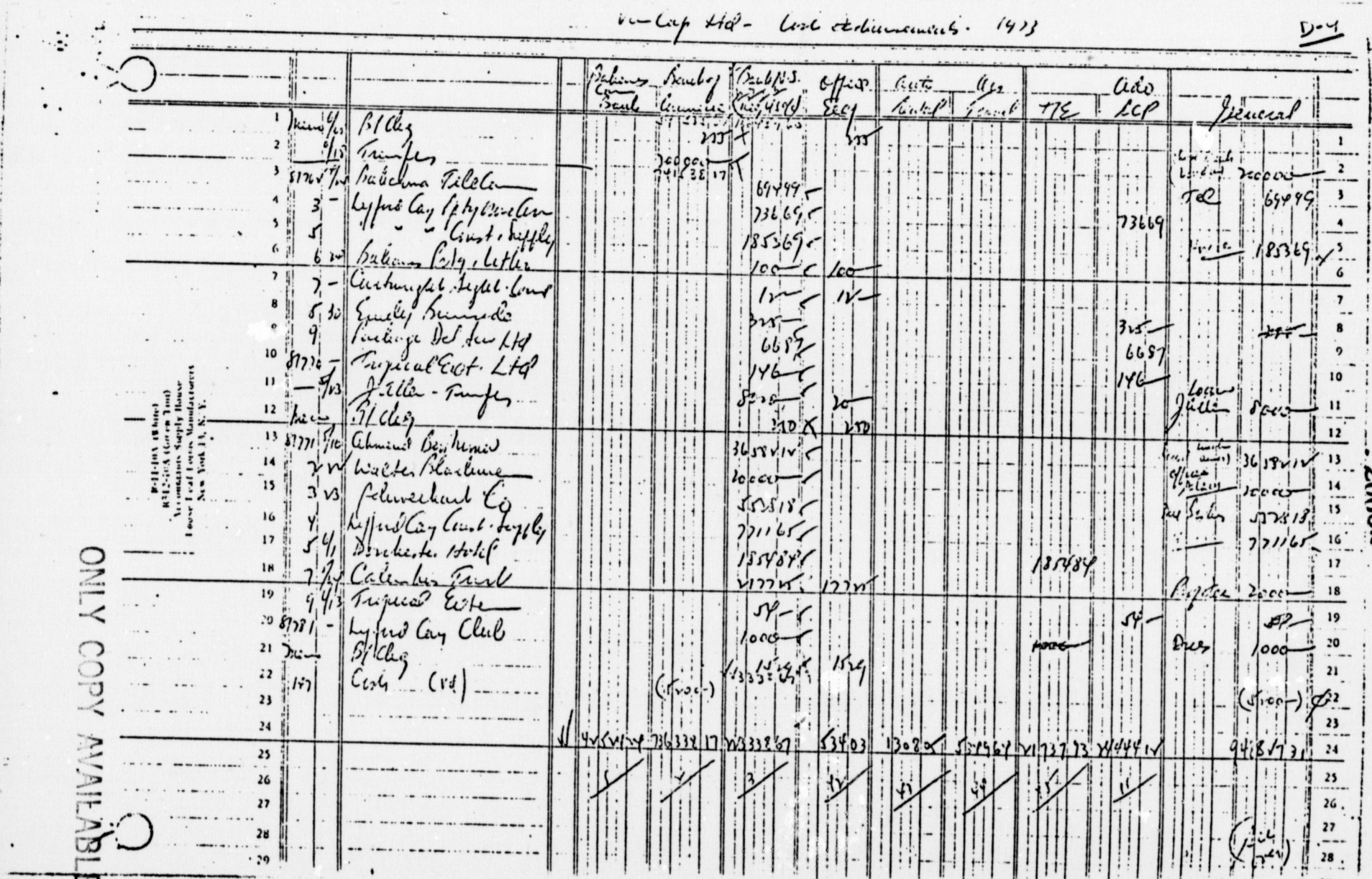
DP

			Balance Gen Bank	Bank to Cheque	Bank Rec'n Section	Offers	Accts Receivable	Accts Payable	Tax	ABC RCP	Donations						
			8505 71						8505 71								1
Apr 17		Lyford Cay Club									RCP	500					2
17		Emily Symonds	500														3
Nov		S/C Chg	1376 69			1376 69											4
		Children Hospital	1000							1000	Contrib	1000					5
Nov		G/Chg	2			2											6
"		"	2421			2421											
			10065 52								Rec	(10065)					7
18		Hon Hlme															8
19		Amex Express							(7709)								9
135	15	Lyford Yellow C Club		7769					7769								10
6		Hunter Annex		61976				61976									11
7		Net Club		7895					7895								12
1		Tiffany Livery		504			504										13
9	19	Jimm Allen		2000							Loan	2000					14
190	16	Amex Express		6361					6361								



Cap Hill - Cash disbursements - 1943

D-4

			Balance Cash	Bank Deposits	Bank Checks	Petty Cash	Office Exp	Cash Receipts	Cash Checks	T&E	Add'l LCP	General	
1		B/Clay			225		225						1
2		Transfer		200000								Capital	2
3		Bauchma Tile Co			241 38 17							Capital	200000 3
4	3	Cayman Cay Sply Store			69499							T&E	69499 4
5	5	Coast Supply			73669						73669		5
6	6	Balance Sply Letter			185369							Invoice	185369 6
7	7	Cayman Syst. Syst. Cons			100		100						7
8	8	Equity Bermuda			1		1						8
9	9	Postage Del Fee Ltd			325						325		9
10	10	Tropical Cost. Ltd			6687						6687		10
11	11	Letter - Transfer			146						146		11
12	12	B/Clay			800		20					Loans Julie	800 12
13	13	Admiral Beatty			210		210						13
14	14	Walter Blackburne			3658 14							Capital	365814 14
15	15	Schweikhard Co			20000							Capital	20000 15
16	16	Cayman Cay Coast Supply			5858 18							T&E Sales	5858 18 16
17	17	Dorchester Hotel			7711 65								771165 17
18	18	Colombus Travel			185484					185484			18
19	19	Tropical Cost			1777		1777					Capital	20000 19
20	20	Cayman Cay Club			50						50		50 20
21	21	B/Clay			1000					1000		Dues	1000 21
22	22	Cash (rd)			1533 54		154						22
23	23			(2000)								(2000)	23
24	24		4757	736338 17	233867		5340 3	1308	5596	185737 13	44417	941831	24
25	25		5	2	3		12	12	49	15	11		25
26	26												26
27	27											(Cash)	27
28	28												28
29	29												29

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2068A
CRE-104 (White)
RED-104 (Green Line)
Accountants Supply House
Loose Leaf Form Manufacturers
New York 13, N. Y.

Van Cap Ltd

General Journal

| | | |

Vicksburg Cash Disbursements 1913

	1913			Bank of Commerce	Bank A/S Cash	Bank A/S London			Cash	Discount	
1	6	14	Bank. Int. London Ltd			49765 77					1
2	6	19	" Int " "								2
3	7	16	R Churchill	5000	19383 43				5000	49577	3
4											4
5				5000	19383 43	75807			8000	49577	5
6					UA	0			11		6
7											7
8											8
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26											26
27											27

2069A
R.E. [illegible] Co.
R.M.C. [illegible] Ledger
Accountants Supply House
Loose Leaf Forms Manufacturers
New York U. S. A.

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No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

- 2070A

Kin Cash Acct
Quarterly Report
Period Ending
7/31/64

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00	*
00	*
00	*
9,700.38	
423.85	
213,753.02	
4,617.21	
17,940.95	
600,000.00	
55,650.00	
12,500.00	
5,264.35	
1,717,379.56	
29,000.00	
100.00	-
89,776.73	
224.44	-
54.79	-
15,000.00	
3,000,000.00	-
4,000.00	-
00	
233,373.18	+ -
233,373.18	* -

(Signed)

N

8/1/73

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Cash - Bank of Commerce

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Cash Bank of Nova Scotia — (Reg 4½%)

	1933							1933					
	8 1	Balance		4/c		4 2 3	85	8 31			D1		503 99
	12 31			21		1 2 5 7	78	1031			D2		253 44
	1934 3 31			2 V		4 5 0	57	1934 3 31			D4		8 0 6 5
	4 30		537.77	D5		4 0 0 0							
						6 1 3 V	70						

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ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

Cash - Paul & Nora Sachs. (Call 95)

| | | |

Cash - Bank of Nova Scotia (Freight A/c)

	1943									
	81	Balance	B/C		461.71					
										45
			Cash - Bank of Nova Scotia (London A/c)							
	1944 81	Balance	B/C	①	17	940 55	314	CV	②	17 940 55
						11				

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No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

Cash - Cert & Deposit

1927

							1923				
8 1	Balance. Hamilton State Bank		9/6		60 0 0 0 —		12 31			R1	1 5 0 0 0 0 —
8 31			D1	(1)	150 000 —						
2 V8	(11/23)		D4		715 000 —						
		1,315.000			1465 000 —						

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No. 301 Form AP (WHITE)
No. 301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

Current Assets Receivable

	1973 81	Balance	✓	①	$5650	1973 81				
	1973 81	Balance	✓	②	Prepaid Expenses 12500	81				
	1973 81	Balance	✓		Accounts Receivable $26435					

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ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

Investment a/c

| | | |

No. 301 Form AP (WHITE)
No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.
- 2079A

Investment Account (Memo)

1973							1973					
8 1	153.100	Lincoln American	%		650	878 44	8 20			L1	(1)	66V 000 —
	1500	Com Shares Corp	"	(2)	77	812 50	9 30			T-1	(1)	77 812 50
	66V.000	Int Inland Cinerama Deb(57)	"	(1)	66V	000 —	11 30			T-1	(3)	241 21 975
	41600	Common Corp.	"	(2)	264	68862	1974 1 51			T-1	(2)	15 6 8 4 47
	6000	Int Inland Cinerama	"		6V	000 —	3 71			T-1	(1)	36 427 96
10-31	4800	Common Corp	DV	(3)	17	379 66						1083 088 18
	7400	Lone Cmn	"		26	30 66						
1974	7400	Lone Cmn	"		8	37 535						
278	4600	Lone Cmn	DV		12	744 01						
—	1000	Holiday Inn	—	(4)	15	623 44						
—	1000	Disney	—	(1)	36	427 96						
930	5000	Lorillard	DS		94	979 37						
—	5M	Lone Cmn Cert 905.148 .W	—		26	151 58						
					1988	361 90						

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Other Investments

	1927							1927						
	5i	Mining Property	%		19	000	—	4 W	Different		Sr	(1)	200	000 —
	1919	Turkish Mine Cert.	1		10	000	—							
	3/28	" "	1/4		12	500	—							
	—	Interest	—	(1)	200	000	—							
	930	Turkish Mine	1/4		10	278	09							
		$1.278.09			$1	278	09							

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ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.
- 2080A

Loan. Ecch

	1477							477					
	1031	A Cinco Jr (Finance A/c)	DV		15	000		81	RC Rabbit		A/c		100
	430	15.000	5.1	①		100							

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No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

No. 2301 AP (GREEN TINT)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

2082A

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Dec 16/ Jan Brothers

				Steger Co		Schmidt & Co		Middleton Doughty		
1	8 1	Radiance	Fc	87776 73	32444		5474			
2	1131		Fc	(87776 73)			50 80763			
3	1130		Fc				50 85667		31257	
4	930		Fc			34603 05				
5	1031		Dv	32444		16245178				
6	1130		Dv			50 85667		31257		
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2083A

E-Z-FIT (Ebco)
RED-IVA (Green Line)
Accountants Supply House
Loose Leaf Form Manufacturers
New York 13, N. Y.

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Loan Exchange

				13	13				
				Conservative Capital	Interest Capital				
1	12/31		R1	75000	6543133				
2	31		D1		350000				
3	1/31		D2		400000				
4	1/31		D5		150000				
5	730				8068077	6056			
6	—		T-1	75000	8007517				
7									
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2084A

R-II-10A (Ruled)
R-II-10A (Green Tint)
Accountants' Supply House
Loose Leaf Ledger Manufacturers
New York 13, N. Y.

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Capital Stock

					19??						
					81	Balance	f/d Comm	%	3000000		
								"	4000		
	1973										
	81	Sold		%	Richard Emery (Deputy)						
					33373 18						14

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No. 301 Form AP (GUIDED)
No. 2301 AP (GREEN LINE)
ACCOUNTANTS' SUPPLY HOUSE
Loose Leaf Forms Manufacturers
Valley Stream, L.I., N.Y.

Alliance

				30 Commissions	31 Interest			
	1923				(ST 676=)			
1	8/31				40 738.50			
2	12/31				37 338			
3	1931				338.50			
4	1932							
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- 2087A

R-H-P-A (White)
E312-P-A (Green Ink)
Accountants Supply House
Loose Leaf Devices Manufacturers
New York 13, N. Y.

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Jan-Jun Adj & Semester

	1973			TAXI D_1	TAXI C_1	ST D_1	ST C_1	LT D_1	LT C_1
1	9 30		J-1	47840 6 ✓				47840 6 ✓	
2					4651 57		4651 57		
3	11 30		J-1	5051 8 ✓		5495 1 8 ✓			
4	1973 1 31		J-1	30 18 78		30 18 78			
5	3 31	(116.645.73) ✓	J-1	19475 60 8		19486 08			
6				1 1/97 30	4651 57				
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- 2088A

Corporate Expenses

	Year		Salaries Off	Office Exp	Outside Assist	Bus Travel	Trav Entl	Rob Bldg	Insur Exp	Tax Fed	Tax State
1								9513			
2			58503					1536			
3				13775	15550	46530	36034			26453	34632
4			5200	14201	14412	46176	40458			6000	3400
5			10000	1376	19215	23977	6606				
6										9213	9363
7				100	34690	14438	41925	1205		13370	
8			154503	14498	8146	131151	126711	17654		49961	13640
9											
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Operating expenses

	1												
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2090A

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2091A

Vim Cup Ltd. - Cash Receipts Aug. 1973 - Nov 30 1973

CF-1

	1973			Bank of Commerce	Barclays (Cash A/c)	Barclays (Pay A/c)		Sundry		Memorandum
1										44,445.53
2	Aug	1	Balance	37,753.04	37,753.04					Overdraft Dec 66,000
3		10	Cash Drawings Account	66,000						
4				103,753.04						
5		31	To Barclays A/c's Recpts		(1000)	1000				
6						957.78	(Sundry Cash A/c)	957.78		Due from Cash A/c (75,000)
7		15								Due from Debenture A/c (100,000)
8		1	Transfer to Cross Cup Ltd A/c		(75,000)					
9					(100,000)					
10		15			(13,785.04)	1,957.78				
11								37,734		Sales Tax Liability 89,776.73
12	Sept	11	Sundry Debtors (Cash Received)	37,734						Advertising 38,451.04
13				89,776.73						
14		19	Bank A/c's - Sales Tax Liability	38,451.04						
15										
16		27	Debenture Interest - Co	1,215.75						Debenture Interest 1,215.75
17		27	Sundry Creditors (Cash Purchases)	1,215.75						
18		17	Sundry Debtors - Co	1,350.00						
19										
20				274,184.55						
21										
22										
23										
24										
25										
26	Oct	24	Debenture Interest	101,319.23						Due from Debenture Interest 101,319.23
27		24	Sundry Creditors - Cash Purchases	251,333.33						Cash A/c Dec 150,000
28										
29				1,239,837.14						
30										
31										

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		12	10 61	Schmeichel & Co	1	35	04					Schmeichel	1 35 04
13													
14					279	18	45						
15													
16	Oil	24		Sekenagahet N.	109	319	23					Dep for Schlesinger	109 319 23
17		24		Peoria & CO 84667	51	33	33					Cert of Dep	150 000
18													
19													
20					1	39	83	14					
21													
22	Accr	14		Transfer Bank a/c 1/5	54	34	54						
23		14		" from Schlesinger Capital	650	00	0						
24		10/1		Sale 2 of NW Lawrence Sec.				166	18	26		Due from Schlesinger Capital	650 000
25		11/1		" 1900 " "				46	02	69		Sale of Sec.	166 018 26
26		11/15		" 1200 " "	6	45	41						46 02 69
27		11/16		" 4800 " "	24	78	85						6 45 41
28		11/22		St Lawrence Sec. (Sale Discount)		48	45						24 78 85
29		4/27		NY & Hamburg Reserve Fund			56						48 45
30		11/14		Transfer Schlesinger Capital	25	000						Dep Sec Schlesinger Capital	56 25 000
					1	05	54	55	49	(13	753	01)	1 45 778
													4 738 50
													180 1175

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January 1 – August 30, 1974

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2093A

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Ven Cap Ltd - Cash Disbursements August 1973

					Check Number	Check Date		Offset Entry		Cash Credit	Cash Trans		T/E	Adv Acct		Remarks		
1	158	8/1	Cash		500								500						1
2	9	8	Cash Res		200								200						2
3	160	-	NyTel Co		76255											Tel	76255		3
4	1	8	Amer Express		703								703						4
5	✓	-	Amer Airlines		465308						465308								5
6	3		Met Club		11513								11513						6
7																			7
8	4		Shipley Hallard CC		38251								38251						8
9	5		Sabines Telecom		112556											Tel	112556		9
10	6		Tiffany Lowery		177030					177030									10
11	7		Lyford Cay Country		42685									42685					11
12	8		Fidelity		20000									20000					12
13	9		Nassau Land Agency Ltd		345			Commissions		Commissions						Res	345		13
14	170		Lyford Cay Club		30838			Cash Disb		115000			30885						14
15	172	W	Hewlett		42761			Cash Disb		12000						Shipley	42761		15
16	174	VI	Bell Tel		26907			Cash Disb		24753						Tel	26907		16
17	5	✓	Shipley Hallard CC		34650			Commissions		3450						Res	34650		17
18	6	✓	Amer Express		118440			Cash Disb		115000			118440						18
19	7		Lyford Cay Co		17506			Cash Disb		34610				17506					19
20	8				9921					57 17664				9921					20
21	179	VI	Cash Res		15000					//				15000					21
22	Rev	9/5	Transfer Telecapital NV		35000					//						Telecapital NV	35000		22

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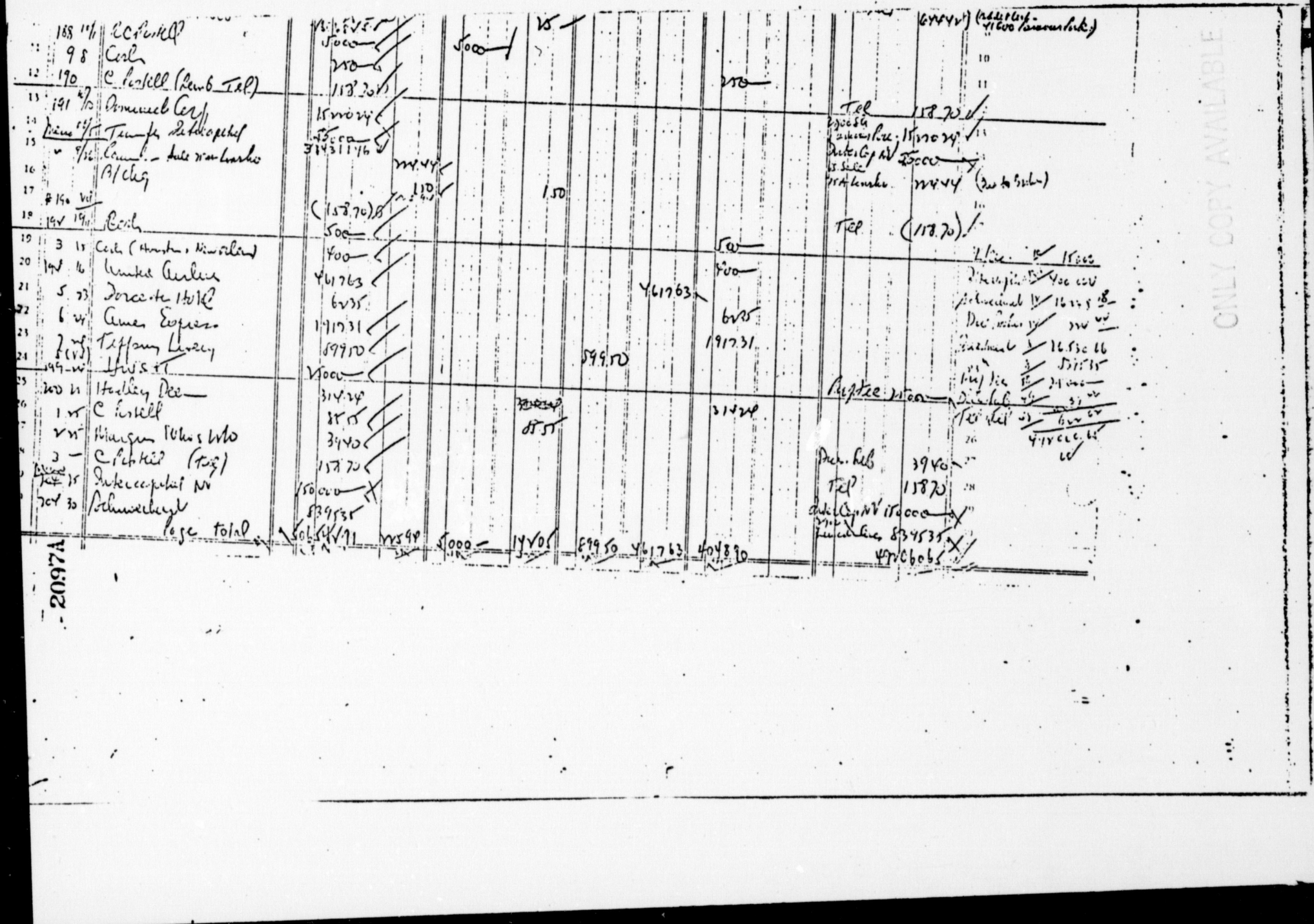
September 1973 – October 1973

		Bank of Commerce	Bank P/S	ICP Salary	Office Exp	Contr Rental	Car Travel	TPR	Cash Recp	VVI General	
110 9/10	A Correa Jr.	15000								Dep on apt 15000	Return Paul 4 Bdrm
9/11	Bank Comm. of A Correa	100000			30					" 100000	(Income) Advance Withdrawal
181	Cash Recp	100						100			
	Schwebel Co	1624878								Invest Villa 1624878	(Shareholder Dist Profits)
9/13	Trans for Safeguard NY	75000								Safeguard 75000	
133	Bank Comm. (repl. inventory)	5000						505		" 50000	
26	Gabriela Tello	46337								Tel 46337	
6	Bonnacelli-Bonnacelli	113104								(Carryforward Recapture) 40666	
7	Alina Castillo				15					67471	(additional 41000 Income tax)
168 10/1	CC Petty	5000		5000							
9/8	Cash	213						213			



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November 1973 - December 1973

-2098A

				Bank of Commerce	Bank of N.S.	Cit Salary	Off Ref	Auto Local	Air Travel	TTE.	Asso PCP	General	
1	205	11	Graham Tellier	59								Tel. 59	1
2	6	1	PCP	500		500							2
3	207	-	Fortune Book Jew									Due Sub	13
4	8	5	Schweichart & Co	316								1100 Commitment 316	4
5	209	-	Cassell	63								Tel 63	5
6	168	-	FTCPed	5							2		6
7	210	11	"	20							20		7
8	211	12											8
9		7	Cash (Check)	300			300						9
10	3	12	Cassell	66								Tel 66	10
11	4	13	Cash (PCP)	500						500		Tickets 1	11
12	215	14	Mr Ralf Kokelaar	12								Commitment 12	12
13	6	14	Schweichart	450								17 Commitment 450	13
14	7	20	ITW S+T	1								Tel Cas 1	14
15	Mem		Handlesbanken Stockholm	715			A/Cl 150					Handling Charges	15
16	218	20	Schweichart	477								Bank Charges 111	16
17	9		DC Bunting Co	13								Interest 477	17
18	220		Schweichart & Co	15								Tel 13	18
19	Mem		Transfer - Retained	200								Commitment 15	19
20	221	(27)	ITW S+T	46								Fee 200	20
21		14	P.C.P	968	335	64	500	301	50	500	-	Freight 46	21
												Tel 968	22

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Accounting Supplies
Loose Leaf Forms
New York

20 9A

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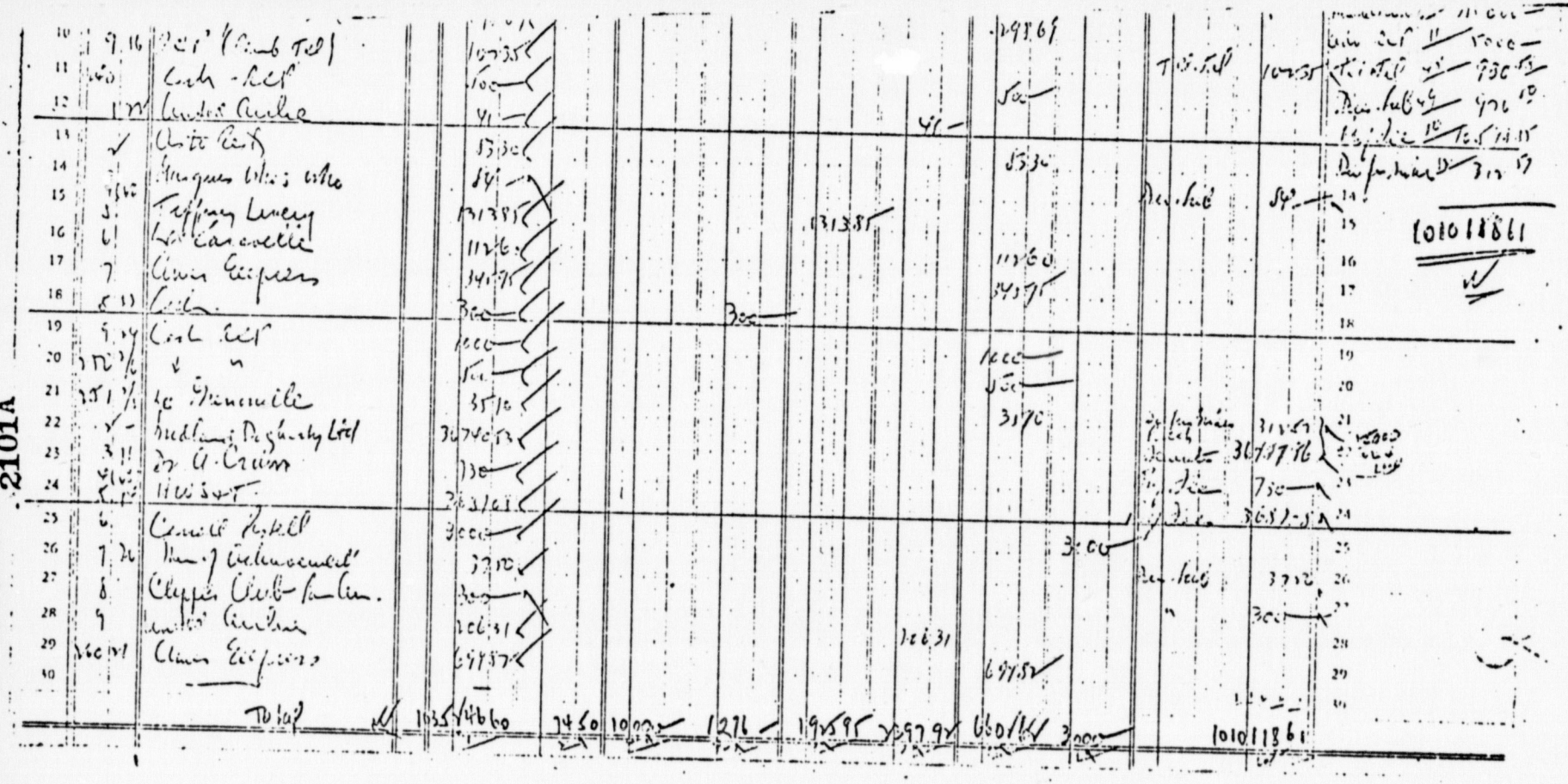
December 1973 – February 1974

		Bank of America	Security Pacific	ACF Salary	ACF Office	Auto Rental	Air Travel	TTE	ado CCL	General	
14		394481.57			46100	517.10	4549.93	935.89		967.75	
14	Nat Conv. to Legalize Pot	550								Acc. Lab	550
5	Conv Issue	260								Postage	260
		982.91									
Nov 11	C/Chg		34.50		34.50						
14		982.91	7.50	37.00	76.50						
14	Conv Expenses	176.07						176.07			
21	Conv Issue	1076.67					1540.68				
8	Democratic Club	541.67						498.67			
9 16	Conv (Conv Tel)	375.53								T.E.T.A	1675.53
11	Conv Misc	52						52			
12	Conv Issue	41					41				
13	Conv Misc	53.36						53.36			
14	Newspaper Subs Misc	54								Acc. Lab	54
	Conv Issue	31.35				31.35					

2101A



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Dec. 1974 to Sept 30, 1974

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2104A

Plaintiffs' Exhibit 14-36

36

Plan Publication

Stock

EXHIBIT C

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CERTIFICATE OF INCORPORATION

OF

[redacted], INC. 2105A

1. The name of the corporation is

INTERVENT, INC.

2. The address of its registered office in the State of Delaware is No. 306 South State Street in the City of Dover, County of Kent. The name of its registered agent at such address is the United States Corporation Company.

3. The nature of the business to be conducted or promoted is to engage in any lawful act or activity for which corporation's may be organized under the General Corporation Law of Delaware.

4. The total number of shares of stock which the corporation shall have authority to issue is One Thousand (1,000) all of such shares shall be without par value.

5. The name and mailing address of the sole incorporator is as follows:

Name	Mailing Address
David G. Taylor, Esq.	99 Park Avenue 20th Floor New York, New York 10016

6. The corporation is to have perpetual existence.

7. In furtherance and not in limitation of the powers conferred by statute, the board of directors is expressly authorized to make, alter or repeal the by-laws of the corporation.

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8. Meetings of stockholders may be held within or without the State of Delaware, as the by-laws may provide. The books of the corporation may be kept (subject to any provision contained in the statutes) outside the State of Delaware at such place or places as may be designated from time to time by the board of directors or in the by-laws of the corporation. Elections of directors need not be by written ballot unless the by-laws of the corporation shall so provide.

9. The corporation reserves the right to amend, alter, change or repeal any provision contained in this certificate of incorporation, in the manner now or hereafter prescribed by statute, and all rights conferred upon stockholders herein are granted subject to this reservation.

I, THE UNDERSIGNED, being the sole incorporator hereinbefore named, for the purpose of forming a corporation pursuant to the General Corporation Law of the State of Delaware, do make this certificate, hereby declaring and certifying that this is my act and deed and the facts herein stated are true and accordingly, have hereunto set my hand this 1 day of November, 1973.

David G. Taylor

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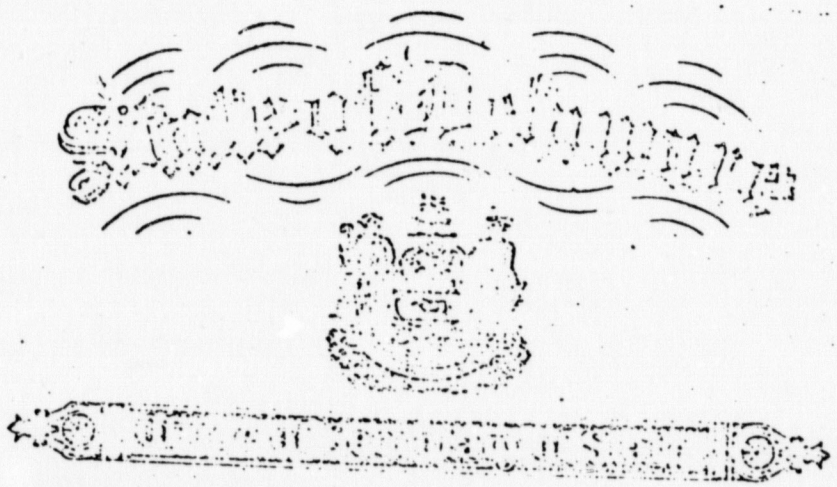
2107A



I, Robert H. Reed, Secretary of State of the State of Delaware,

do hereby certify that the above and foregoing is a true and correct copy of

Certificate of Incorporation of the "INTERVENT, INC.", as received and filed in this office the fourteenth day of November, A.D. 1973, at 9 o'clock A.M.

In Testimony Whereof, I have hereunto set my hand and official seal at Dover this fourteenth day of November in the year of our Lord one thousand nine hundred and seventy-three.

Robert H. Reed

Robert H. Reed — Secretary of State

G. A. Biddle — Asst Secretary of State

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2108A

CERTIFICATE OF INCORPORATION

OF

INTERVENT, INC.

ONLY COPY AVAILABLE

UNITED STATES CORPORATION COMPANY
EXECUTIVE OFFICES
60 WALL STREET • NEW YORK, N. Y. 10005
(212) 344-8200

Messrs. Havens, Wandless, Stitt & Tighe
99 Park Avenue
New York, New York 10016
Att: Philip Gitlen, Esq.

INVOICE NO.
1629

November 28, 1973

RE: INTERVENT, INC. DELAWARE

FILING CERTIFICATE OF
INCORPORATION & REPRESENTATION

Secretary of State	
Filing, Receiving and Indexing	$ 25.00
Tax	10.00
Certification	30.00
County Recorder - Kent County	6.50
Telephones between New York and Dover	2.20
Corporate Outfit	18.00
Corporate Seal	8.50
Sales Tax	1.86
Annual Fee Maintaining Registered Agent and Office for year beginning November 1973	80.00
Services in filing	25.00
	$207.06
Paid by Check.....	200.00
Due.....	$ 7.06

RFG

F. 223

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2110A

UNITED STATES CORPORATION COMPANY
EXECUTIVE OFFICES
60 WALL STREET • NEW YORK, N. Y. 10005
(212) 344-8200

Messrs. Havens, Wandless, Stitt & Tighe
99 Park Avenue
New York, New York 10016
Att: Philip Gitlen, Esq.

DUPLICATE
PLEASE RETURN
1629 WITH REMITTANCE

November 28, 1973

RE: INTERVENT, INC. DELAWARE

FILING CERTIFICATE OF
INCORPORATION & REPRESENTATION

Secretary of State	
Filing, Receiving and Indexing	$ 25.00
Tax	10.00
Certification	30.00
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Corporate Seal	8.50
Sales Tax	1.86
Annual Fee Maintaining Registered Agent and Office for year beginning November 1973	80.00
Services in Filing	25.00
	$207.06
Paid by Check.....	200.00
Due.....$	7.06

RFG

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2111A

UNITED STATES CORPORATION COMPANY

EXECUTIVE OFFICES
60 WALL STREET • NEW YORK, N. Y. 10005
(212) 344-8200

Messrs. Haven, Wandless, Stitt & Tighe
99 Park Avenue
New York, New York 10016
Att: Philip Gitten, Esq.

INVOICE NO.
1835

December 4, 1973

RE: INTERVENT, INC.

LOUISIANA
(FOREIGN)

QUALIFICATION AND REPRESENTATION

Secretary of State Filing Fee	$ 29.00
Telephones between New York & Louisiana	1.00
Annual Fee Maintaining Registered Agent and Office for year beginning November 1973	40.00
Services in qualification	30.00
	$ 100.00
Paid by Check.....	100.00
	-0-

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2112A

United States of America
State of Louisiana

WADE O. MARTIN, JR.

I, the undersigned Secretary of State, of the State of Louisiana

DO HEREBY CERTIFY that a certified copy of the Certificate of Incorporation of

INTERVENT, INC.,

A Delaware corporation domiciled at Dover,

Certified as a true and correct copy on November 14, 1973, by the Secretary of State of Delaware,

Was filed and recorded in this Office on November 26, 1973, in the Record of Charters Book 304,

Thus authorizing the corporation to exercise the same powers, rights and privileges accorded similar domestic corporations, subject to the provisions of R. S. 1950, Title 12, Chapter 3, and other applicable laws.

In testimony whereof, I have hereunto set my hand and caused the Seal of my Office to be affixed at the City of Baton Rouge on, November 26, 1973.

Secretary of State

CERTIFICATE 102-A

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2113A

APPLICATION FORM FOR CERTIFICATE OF AUTHORITY
(May Also be Used for Amended Application)

INTERVENT, INC.
(Name)

a corporation organized under the laws of the State of Delaware

with principal office within state of organization (Domicile) at 306 South State Street
(Street)
Dover, State of Delaware
(City)

and having its principal business office outside of State of organization, at c/o Richard C. Pistell, Ryford Cay,
(Street)
Bahamas, Street:
(City)
being about to do business in the State of Louisiana in conformity with the laws thereof, does, pursuant to the laws of said State, hereby m

this its written declaration that the registered office of the corporation in Louisiana is located at American Bank
Building, New Orleans, Orleans Parish
and its registered agent(s) in Louisiana
(Street and City)
United States Corporation Company
(address above).
Name and Address of Agent(s)

The nature of business which the corporation proposes to transact in this State, if it does not propose, or is not permitted, to transact in t

State business of every nature which it is empowered to transact by its articles or certificate of incorporation:

The names and addresses of the directors and officers of the corporation:

Richard C. Pistell, 99 Park Avenue, New York, New York 10016
David G. Taylor, 99 Park Avenue, New York, New York 10016

The aggregate number of authorized and issued shares of the corporation, itemized by classes, series, par value of shares and shares without

alue 1000 shares Common Stock, without par value

An estimate of the value of the assets of the corporation to be located within this State during the current calendar year $[illegible], the value and nature of all assets owned

by the corporation, wherever located $842,517

Dated at New York, New York, on the 16th day of November, 19 73.

WADE O. MARTIN, JR.
SECRETARY OF STATE
RECEIVED & FILED
DATE 11-26-73

President or Vice-President

Secretary or Asst. Secretary

State of New York

County of New York

On this 16th day of November, 19 73, personally

before me David G. Taylor, who, being by me first

sworn that he is the Secretary of Intervent, Inc.

that he executed the foregoing

Secretary of the corporation, and that the statements

therein are true.

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Flag-Redfern Oil Company
MIDLAND, TEXAS 79701

[illegible] J. RIDDERN, JR.
President

EARL A. PIERCE
Land Manager

November 29, 1973

FILE:

Havens, Wandless, Stitt and Tighe
Attorneys at Law
99 Park Avenue
New York, New York 10016

Attention: Mr. Phillip Gitlen, Esq.

Gentlemen:

Pursuant to your request please find attached one copy of the Secretary's Certificate dated November 26, 1973, and signed by David G. Taylor.

If we can be of further assistance, please advise.

Very truly yours,

Dale Stice

Dale Stice

DS/sv
Attachment

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Through merger this Company is the successor of Flag Oil Corporation of Delaware.
Redfern [illegible] Company, Peter L. Redfern & Sons Co.

SECRETARY'S CERTIFICATE

I, the undersigned, Secretary of Intervent, Inc. (the "Company"), a Delaware corporation do hereby certify that the following resolutions were duly adopted at a meeting of the Board of Directors of the Company duly called and held on November 14, 1973 and that said resolutions have not been rescinded or modified and are in full force and effect on the date hereof:

RESOLVED, that the Company shall purchase by way of assignment, from Flag-Redfern Oil Company ("Flag-Redfern"), a 42% interest in certain oil and gas leases acquired by Flag-Redfern from David Bintliff pursuant to an agreement dated October 12, 1973, at the aggregate price of approximately $875,000 plus accrued interest from ~~August 1~~ October 12, 1973 to the date of the closing; and

FURTHER RESOLVED, that the Secretary of the Company, David G. Taylor, Esq., be and he hereby is authorized and directed, in the name and on behalf of this Company, to execute and deliver to Flag-Redfern and/or its bank one or more checks in the aggregate amount of the purchase price for such 42% interest together with such agreements, receipts and closing documents which shall contain such terms and provisions and be in such form, as Mr. Taylor shall approve, his execution thereof to be conclusive evidence of such approval and the authorization thereof; and FURTHER RESOLVED, that E. W. Sampson, Jr. be and he is elected an Assistant Secretary of the Company and is authorized to execute and deliver on behalf of the Company any and all documents which may be executed by the Secretary of the Company; and

FURTHER RESOLVED, that David G. Taylor, Secretary of the Company, be, and he hereby is, authorized and empowered in the name and on behalf of this Company to take all such action as he may consider necessary and appropriate in order to carry out the foregoing resolutions.

IN WITNESS WHEREOF, I have hereunto affixed my signature and the seal of the Company this 24th day of November, 1973.

ONLY COPY AVAILABLE

David G. Taylor
Secretary

B Y - L A W S

OF

INTERVENT, INC.

ARTICLE I

OFFICES

SECTION 1. REGISTERED OFFICE.--The registered office shall be established and maintained at the office of the United States Corporation Company, in the City of Dover, in the County of Kent, in the State of Delaware, and said corporation shall be the registered agent of this corporation in charge thereof.

SECTION 2. OTHER OFFICES.--The corporation may have other offices, either within or without the State of Delaware, at such place or places as the Board of Directors may from time to time appoint or the business of the corporation may require.

ARTICLE II

MEETINGS OF STOCKHOLDERS

SECTION 1. ANNUAL MEETINGS.--Annual meetings of stockholders for the election of directors and for such other business as may be stated in the notice of the meeting, shall be held at such place, either within or without the State of Delaware, and at such time and date as the Board of Directors, by resolution, shall determine and as set forth in the notice of the meeting. In the event the Board of Directors fails to so determine the time, date and place of meeting, the annual meeting of stockholders shall be held at the registered office of the corporation in Delaware on

If the date of the annual meeting shall fall upon a legal holiday, the meeting shall be held on the next succeeding business day. At each annual meeting, the stockholders entitled to vote shall elect a Board of Directors and they may transact such other corporate business as shall be stated in the notice of the meeting.

SECTION 2. OTHER MEETINGS.--Meetings of stockholders for any purpose other than the election of directors may be held at such time and place, within or without the State of Delaware, as shall be stated in the notice of the meeting.

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SECTION 3. VOTING.--Each stockholder entitled to vote in accordance with the terms of the Certificate of Incorporation and in accordance with the provisions of these By-Laws shall be entitled to one vote, in person or by proxy, for each share of stock entitled to vote held by such stockholder, but no proxy shall be voted after three years from its date unless such proxy provides for a longer period. Upon the demand of any stockholder, the vote for directors and the vote upon any question before the meeting, shall be by ballot. All elections for directors shall be decided by plurality vote; all other questions shall be decided by majority vote except as otherwise provided by the Certificate of Incorporation or the laws of the State of Delaware.

A complete list of the stockholders entitled to vote at the ensuing election, arranged in alphabetical order, with the address of each, and the number of shares held by each, shall be open to the examination of any stockholder, for any purpose germane to the meeting, during ordinary business hours, for a period of at least ten days prior to the meeting, either at a place within the city where the meeting is to be held, which place shall be specified in the notice of the meeting, or, if not so specified, at the place where the meeting is to be held. The list shall also be produced and kept at the time and place of the meeting during the whole time thereof, and may be inspected by any stockholder who is present.

SECTION 4. QUORUM.--Except as otherwise required by Law, by the Certificate of Incorporation or by these By-Laws, the presence, in person or by proxy, of stockholders holding majority of the stock of the corporation entitled to vote shall constitute a quorum at all meetings of the stockholders. In case a quorum shall not be present at any meeting, majority in interest of the stockholders entitled to vote thereat, present in person or by proxy, shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until the requisite amount of stock entitled to vote shall be present. At any such adjourned meeting at which the requisite amount of stock entitled to vote shall be represented, any business may be transacted which might have been transacted at the meeting as originally noticed; but only those stockholders entitled to vote at the meeting as originally noticed shall be entitled to vote at any adjournment or adjournments thereof.

SECTION 5. SPECIAL MEETINGS.--Special meetings of the stockholders for any purpose or purposes may be called by the President or Secretary, or by resolution of the directors.

SECTION 6. NOTICE OF MEETINGS.--Written notice, stating the place, date and time of the meeting, and the general nature of the business to be considered, shall be given to each stockholder entitled to vote thereat at his address as it appears on the records of the corporation, not less than ten nor more than fifty days before the date of the meeting. No business other than that stated in the notice shall be transacted at any meeting without the unanimous consent of all the stockholders entitled to vote thereat.

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SECTION 7. ACTION WITHOUT MEETING.--Unless otherwise provided by the Certificate of Incorporation, any action required to be taken at any annual or special meeting of stockholders, or any action which may be taken at any annual or special meeting, may be taken without a meeting, without prior notice and without a vote, if a consent in writing, setting forth the action so taken, shall be signed by the holders of outstanding stock having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting at which all shares entitled to vote thereon were present and voted. Prompt notice of the taking of the corporate action without a meeting by less than unanimous written consent shall be given to those stockholders who have not consented in writing.

ARTICLE III

DIRECTORS

SECTION 1. NUMBER AND TERM.--The number of directors shall be one (1). The directors shall be elected at the annual meeting of the stockholders and each director shall be elected to serve until his successor shall be elected and shall qualify. Directors need not be stockholders.

SECTION 2. RESIGNATIONS.--Any director, member of a committee or other officer may resign at any time. Such resignation shall be made in writing, and shall take effect at the time specified therein, and if no time be specified, at the time of its receipt by the President or Secretary. The acceptance of a resignation shall not be necessary to make it effective.

SECTION 3. VACANCIES.--If the office of any director, member of a committee or other officer becomes vacant, the remaining directors in office, though less than a quorum by a majority vote, may appoint any qualified person to fill such vacancy, who shall hold office for the unexpired term and until his successor shall be duly chosen.

SECTION 4. REMOVAL.--Any director or directors may be removed either for or without cause at any time by the affirmative vote of the holders of a majority of all the shares of stock outstanding and entitled to vote, at a special meeting of the stockholders called for the purpose and the vacancies thus created may be filled, at the meeting held for the purpose of removal, by the affirmative vote of a majority in interest of the stockholders entitled to vote.

SECTION 5. INCREASE OF NUMBER.--The number of directors may be increased by amendment of these By-Laws by the affirmative vote of a majority of the directors, though less than a quorum, or, by the affirmative vote of a majority in interest of the stockholders, at the annual meeting or at a special meeting called for that purpose, and by like vote the additional directors may be chosen at such meeting to hold office until the next annual election and until their successors are elected and qualify.

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SECTION 6. POWERS.--The Board of Directors shall exercise all of the powers of the corporation except such as are by law, or by the Certificate of Incorporation of the corporation or by these By-Laws conferred upon or reserved to the stockholders.

SECTION 7. COMMITTEES.--The Board of Directors may, by resolution or resolutions passed by a majority of the whole board, designate one or more committees, each committee to consist of two or more of the directors of the corporation. The board may designate one or more directors as alternate members of any committee, who may replace any absent or disqualified member at any meeting of the committee. In the absence or disqualification of any member of such committee or committees, the member or members thereof present at any meeting and not disqualified from voting, whether or not he or they constitute a quorum, may unanimously appoint another member of the Board of Directors to act at the meeting in the place of any such absent or disqualified member.

Any such committee, to the extent provided in the resolution of the Board of Directors, or in these By-Laws, shall have and may exercise all the powers and authority of the Board of Directors in the management of the business and affairs of the corporation, and may authorize the seal of the corporation to be affixed to all papers which may require it; but no such committee shall have the power or authority in reference to amending the Certificate of Incorporation, adopting an agreement of merger or consolidation, recommending to the stockholders the sale, lease or exchange of all or substantially all of the corporation's property and assets, recommending to the stockholders a dissolution of the corporation or a revocation of a dissolution, or amending the By-Laws of the corporation; and, unless the resolution, these By-Laws, or the Certificate of Incorporation expressly so provide, no such committee shall have the power or authority to declare a dividend or to authorize the issuance of stock.

SECTION 8. MEETINGS.--The newly elected directors may hold their first meeting for the purpose of organization and the transaction of business, if a quorum be present, immediately after the annual meeting of the stockholders; or the time and place of such meeting may be fixed by consent in writing of all the directors

Regular meetings of the directors may be held without notice at such places and times as shall be determined from time to time by resolution of the directors.

Special meetings of the board may be called by the President or by the Secretary on the written request of any two directors

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on at least two days' notice to each director and shall be held at such place or places as may be determined by the directors, or as shall be stated in the call of the meeting.

SECTION 9. QUORUM.--A majority of the directors shall constitute a quorum for the transaction of business. If at any meeting of the board there shall be less than a quorum present, a majority of those present may adjourn the meeting from time to time until a quorum is obtained, and no further notice thereof need be given other than by announcement at the meeting which shall be so adjourned.

SECTION 10. COMPENSATION.--Directors shall not receive any stated salary for their services as directors or as members of committees, but by resolution of the board a fixed fee and expenses of attendance may be allowed for attendance at each meeting. Nothing herein contained shall be construed to preclude any director from serving the corporation in any other capacity as an officer, agent or otherwise, and receiving compensation therefor.

SECTION 11. ACTION WITHOUT MEETING.--Any action required or permitted to be taken at any meeting of the Board of Directors, or of any committee thereof, may be taken without a meeting, if prior to such action a written consent thereto is signed by all members of the board, or of such committee as the case may be, and such written consent is filed with the minutes of proceedings of the board or committee.

ARTICLE IV

OFFICERS

SECTION 1. OFFICERS.--The officers of the corporation shall be a President, a Treasurer, and a Secretary, all of whom shall be elected by the Board of Directors and who shall hold office until their successors are elected and qualified. In addition, the Board of Directors may elect a Chairman, one or more Vice-Presidents and such Assistant Secretaries and Assistant Treasurers as they may deem proper. None of the officers of the corporation need be directors. The officers shall be elected at the first meeting of the Board of Directors after each annual meeting. More than two offices may be held by the same person.

SECTION 2. OTHER OFFICERS AND AGENTS.--The Board of Directors may appoint such other officers and agents as it may deem advisable, who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board of Directors.

SECTION 3. CHAIRMAN.--The Chairman of the Board of Directors, if one be elected, shall preside at all meetings of the

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Board of Directors and he shall have and perform such other duties as from time to time may be assigned to him by the Board of Directors.

SECTION 4. PRESIDENT.--The President shall be the chief executive officer of the corporation and shall have the general powers and duties of supervision and management usually vested in the office of President of a corporation. He shall preside at all meetings of the stockholders if present thereat, and in the absence or non-election of the Chairman of the Board of Directors, at all meetings of the Board of Directors, and shall have general supervision, direction and control of the business of the corporation. Except as the Board of Directors shall authorize the execution thereof in some other manner, he shall execute bonds, mortgages and other contracts in behalf of the corporation, and shall cause the seal to be affixed to any instrument requiring it and when so affixed the seal shall be attested by the signature of the Secretary or the Treasurer or an Assistant Secretary or an Assistant Treasurer.

SECTION 5. VICE-PRESIDENT.--Each Vice-President shall have such powers and shall perform such duties as shall be assigned to him by the directors.

SECTION 6. TREASURER.--The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate account of receipts and disbursements in books belonging to the corporation. He shall deposit all moneys and other valuables in the name and to the credit of the corporation in such depositaries as may be designated by the Board of Directors.

The Treasurer shall disburse the funds of the corporation as may be ordered by the Board of Directors, or the President, taking proper vouchers for such disbursements. He shall render to the President and Board of Directors at the regular meetings of the Board of Directors, or whenever they may request it, an account of all his transactions as Treasurer and of the financial condition of the corporation. If required by the Board of Directors, he shall give the corporation abond for the faithful discharge of his duties in such amount and with such surety as the board shall prescribe.

SECTION 7. SECRETARY.--The Secretary shall give, or cause to be given, notice of all meetings of stockholders and directors, and all other notices required by law or by these By-Laws, and in case of his absence or refusal or neglect so to do, any such notice may be given by any person thereunto directed by the President, or by the directors, or stockholders, upon whose requisition the meeting is called as provided in these By-Laws. He shall record all the proceedings of the meetings of the corporation and of the directors in a book to be kept for that purpose, and shall perform

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such other duties as may be assigned to him by the directors or the President. He shall have the custody of the seal of the corporation and shall affix the same to all instruments requiring it, when authorized by the directors or the President, and attest the same.

SECTION 8. ASSISTANT TREASURERS AND ASSISTANT SECRETARIES. Assistant Treasurers and Assistant Secretaries, if any, shall be elected and shall have such powers and shall perform such duties as shall be assigned to them, respectively, by the directors.

ARTICLE V

MISCELLANEOUS

SECTION 1. CERTIFICATES OF STOCK.--Certificate of stock, signed by the Chairman or Vice Chairman of the Board of Directors, if they be elected, President or Vice-President, and the Treasurer or an Assistant Treasurer, or Secretary or an Assistant Secretary, shall be issued to each stockholder certifying the number of shares owned by him in the corporation. When such certificates are countersigned (1) by a transfer agent other than the corporation or its employee, or, (2) by a registrar other that the corporation or its employee, the signatures of such officers may be facsimiles.

SECTION 2. LOST CERTIFICATES.--A new certificate of stock may be issued in the place of any certificate theretofore issued by the corporation, alleged to have been lost or destroyed, and the directors may, in their discretion, require the owner of the lost or destroyed certificate, or his legal representatives, to give the corporation a bond, in such sum as they may direct, not exceeding double the value of the stock, to indemnify the corporation against any claim that may be made against it on account of the alleged loss of any such certificate, or the issuance of any such new certificate.

SECTION 3. TRANSFER OF SHARES.--The shares of stock of the corporation shall be transferable only upon its books by the holders thereof in person or by their duly authorized attorneys or legal representatives, and upon such transfer the old certificates shall be surrendered to the corporation by the delivery thereof to the person in charge of the stock and transfer books and ledgers, or to such other person as the directors may designate, by whom they shall be cancelled, and new certificates shall thereupon be issued. A record shall be made of each transfer and whenever a transfer shall be made for collateral security, and not absolutely, it shall be so expressed in the entry of the transfer.

SECTION 4. STOCKHOLDERS RECORD DATE.--In order that the corporation may determine the stockholders entitled to notice of or

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to vote at any meeting of stockholders or any adjournment thereof, or to express consent to corporate action in writing without a meeting, or entitled to receive payment of any dividend or other distribution or allotment of any rights, or entitled to exercise any rights in respect of any change, conversion or exchange of stock or for the purpose of any other lawful action, the Board of Directors may fix, in advance, a record date, which shall not be more than sixty nor less than ten days before the date of such meeting, nor more than sixty days prior to any other action. A determination of stockholders of record entitled to notice of or to vote at a meeting of stockholders shall apply to any adjournment of the meeting; provided, however, that the Board of Directors may fix a new record date for the adjourned meeting.

SECTION 5. DIVIDENDS.--Subject to the provisions of the Certificate of Incorporation, the Board of Directors may, out of funds legally available therefor at any regular or special meeting, declare dividends upon the capital stock of the corporation as and when they deem expedient. Before declaring any dividend there may be set apart out of any funds of the corporation available for dividends, such sum or sums as the directors from time to time in their discretion deem proper for working capital or as a reserve fund to meet contingencies or for equalizing dividends or for such other purposes as the directors shall deem conducive to the interests of the corporation.

SECTION 6. SEAL.--The corporate seal shall be circular in form and shall contain the name of the corporation, the year of its creation and the words "CORPORATE SEAL DELAWARE". Said seal may be used by causing it or a facsimile thereof to be impressed or affixed or reproduced or otherwise.

SECTION 7. FISCAL YEAR.--The fiscal year of the corporation shall be determined by resolution of the Board of Directors.

SECTION 8. CHECKS.--All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the corporation shall be signed by such officer or officers, agent or agents of the corporation, and in such manner as shall be determined from time to time by resolution of the Board of Directors.

SECTION 9. NOTICE AND WAIVER OF NOTICE.--Whenever any notice is required by these By-Laws to be given, personal notice is not meant unless expressly so stated, and any notice so required shall be deemed to be sufficient if given by depositing the same in the United States mail, postage prepaid, addressed to the person entitled thereto at his address as it appears on the records of the corporation, and such notice shall be deemed to have been given on the day of such mailing. Stockholders not entitled to vote shall not be entitled to receive notice of any meetings except as otherwise provided by Statute.

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Whenever any notice whatever is required to be given under the provisions of any law, or under the provisions of the Certificate of Incorporation of the corporation or these By-Laws, a waiver thereof in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

ARTICLE VI

AMENDMENTS

These By-Laws may be altered or repealed and By-Laws may be made at any annual meeting of the stockholders or at any special meeting thereof if notice of the proposed alteration or repeal or By-Law or By-Laws to be made be contained in the notice of such special meeting, by the affirmative vote of a majority of the stock issued and outstanding and entitled to vote thereat, or by the affirmative vote of a majority of the Board of Directors, at any regular meeting of the Board of Directors, or at any special meeting of the Board of Directors, if notice of the proposed alteration or repeal, or By-Law or By-Laws to be made, be contained in the notice of such special meeting.

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MINUTES OF THE FIRST MEETING

OF

THE BOARD OF DIRECTORS 2125A

OF

INTERVENT, INC.

The First Meeting of the Board of Directors of Intervent, Inc. (the "Company") was held on November 14, 1973 at 10:00 in the forenoon at the offices of Havens, Wandless, Stitt & Tighe, 99 Park Avenue, New York, New York 10016. The sole director, Richard C. Pistell, was present. David G. Taylor, counsel to the Company, and Secretary, was present by invitation.

The meeting was organized by the election of Mr. Pistell as Chairman and Mr. Taylor as Secretary of the meeting.

Waiver of Notice

The Chairman directed that a Consent and Waiver of Notice of Meeting be filed with the minutes.

Approval of Incorporator's Statement

The Statement of the Sole Incorporator of Intervent, Inc. dated November 14, 1973 was presented and read by the Secretary. On motion duly made and carried, it was unanimously

> RESOLVED, that the Statement of the Sole Incorporator, dated December 14, 1973 which has been presented and read to this meeting, be and hereby is in all respects approved, and that all action of every nature shown thereby to have been taken and authorized be and hereby is in all respects approved, ratified, and confirmed.

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Adoption of By-Laws

The Chairman then presented a proposed form of By-Laws which had been prepared by Mr. Taylor and on motion duly made and carried, it was unanimously

RESOLVED, that the By-Laws presented at this meeting be and they hereby are adopted as and for the By-Laws of this Company and that the same are ordered incorporated in the Company's minute book.

Election of Officers

The meeting then proceeded to the election of officers of the Company, each to hold office until his successor shall have been appointed and shall have qualified or as otherwise provided in the By-Laws.

Nomenations having been made, the following persons were unanimously elected:

Richard C. Pistell	-	President - Treasurer
David G. Taylor	-	Secretary
Philip H. Gitlen	-	Assistant Secretary

Seal

The Secretary then submitted to the meeting a seal proposed to be used as the corporate seal of the Company. On motion duly made and carried, it was unanimously

RESOLVED, that the form of seal submitted to this meeting be, and it hereby is, adopted as the corporate seal of the Company and that an impression of said seal be made in the margin of these Minutes.

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Adoption of Stock Certificates

The Secretary then presented to the meeting a form of stock certificate for the common stock of the Company, as well as the share and transfer book of the Company. On motion duly made and carried, it was unanimously

> RESOLVED, that the form of stock certificate and the share and transfer book which have been presented to this meeting be and hereby are adopted as the certificate to represent the common stock of the Company and as the share and transfer book of the Company, and that a specimen of the stock certificate be annexed to the minutes of this meeting as Exhibit A.

Bank Account

The Chairman then reported that it would be desirable to open a bank account on behalf of the Company with the Bank of Commerce, and on motion duly made and carried, the resolutions appearing on the form annexed to these minutes were unanimously adopted.

Fiscal Year

The Chairman then proposed as provided for in the By-Laws, the Board of Directors establish a fiscal year for the Company.

On motion duly made and carried, it was unanimously

> RESOLVED, that the Company establish a fiscal year beginning on August 1 and ending on July 31 for the keeping of books of record for the Company

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Sale of Stock and Loan

The Chairman announced that he had received an offer from Ven-Cap, Ltd. to purchase all of the Authorized stock of the Company at a price of $200 per share, or the aggregate of $200,000.

On motion duly made and carried, it was unanimously

RESOLVED, that the Company accepted the offer of Ven-Cap, Ltd. to purchase 1,000 shares of the Company's common stock without par value, at the price of $200 per share.

Purchase of Interest in Oil and Gas Leases

The Chairman then stated that he felt it was in the best interest of the Company to purchase a 42% interest in certain oil and gas leases from Flag-Redfern Oil Company ("Flag-Redfern"), which were acquired by Flag-Redfern pursuant to an agreement with Mr. David Bintliff dated October 12, 1973. Upon motion duly made and carried, it was unanimously

RESOLVED, that the Company shall purchase by way of assignment, from Flag-Redfern Oil Company ("Flag-Redfern"), a 42% interest in certain oil and gas leases acquired by Flag-Redfern from David Bintliff pursuant to an agreement dated October 12, 1973, at the aggregate price of approximately $875,000 plus accrued interest from October 12, 1973 to the date of the closing; and

FURTHER RESOLVED, that the Secretary of the Company, David G. Taylor, Esq., be and he hereby in authorized and directed, in the name and on behalf of this Company, to execute and deliver to Flag-Redfern and/or its bank one or more checks in the aggregate amount of the purchase price for such 42% interest together with such agreements,

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receipts and closing documents which shall contain such terms and provisions and be in such form, as Mr. Taylor shall approve, his execution thereof to be conclusive evidence of such approval and the authorization thereof; and

FURTHER RESOLVED, that E. W. Sampson, Jr., be and he hereby is elected an Assistant Secretary of the Company and is authorized to authenticate and execute the foregoing documents on behalf of the Company; and

FURTHER RESOLVED, that David G. Taylor, Secretary of the Company, be, and he hereby is, authorized and empowered in the name and on behalf of this Company to take all such action as he may consider necessary and appropriate in order to carry out the foregoing resolutions.

Loan from Intercapital, N.V.

The Chairman reported that he had arranged for a loan to the Company from Intercapital, N.V. so as to provide the necessary capital to finance the acquisition of the oil and gas leases which were previously authorized. Upon motion duly made and carried, it was unanimously

RESOLVED, that the Company borrow from Intercapital, N.V. the amount of $700,000 and the officers of the Company are hereby authorized and directed to issue the Company's promissory note in the principal amount of the loan on such terms as are set forth in the form of promissory note attached hereto as an exhibit.

The Chairman also stated that Ven-Cap, Ltd. has agreed, in consideration of the granting of the aforementioned loan to the Company, to pledge the shares of the Company which it has acquired as security for the repayment of the loan.

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Adjournment

There being no further business to come before the meeting, the meeting, upon motion, adjourned.

David G. Taylor

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CORPORATE RESOLUTIONS - 2131A

I, as Secretary of Intervent, Inc. ..... a corporation duly organized and existing under the laws of the State of Delaware , having its principal office at Lyford Cay, Nassau, Bahamas ..... hereby certify to the BANK OF COMMERCE that a meeting of the Board of Directors of said corporation was duly called and held on the 14th day of November 19 73 that at said meeting a quorum was present and voting throughout, and that the following resolutions on motion duly made and seconded were unanimously adopted and are now in full force and effect:

"RESOLVED, that the BANK OF COMMERCE (hereinafter referred to as the "Bank") be and hereby is designated as a depositary of this corporation and that the officers and agents of this corporation be and hereby are, and each of them hereby is, authorized to deposit any of the funds of this corporation in said Bank either at its main office or any of its branches.

RESOLVED, that until the further order of this Board of Directors, any funds of this corporation deposited in said Bank be subject to withdrawal or charge at any time from time to time upon checks, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money when made, signed, drawn, accepted or endorsed on behalf of this corporation, by any one (Insert "one" or "two") of the following:

NAME	TITLE
Richard C. Pistell	President & Treasurer
David G. Taylor	Secretary

RESOLVED, that the Bank is hereby authorized to pay any such instrument or make any such charge and also to receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person, or payable to said Bank or others for his account, or tendered in payment of his individual obligation, and whether drawn against an account in the name of this corporation or in the name of any officer or agent of this corporation as such.

RESOLVED, that any one (Insert "one" or "two") of the following:

NAME	TITLE
Richard C. Pistell	President & Treasurer
David G. Taylor	Secretary

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are hereby authorized on behalf of this corporation:

1. To borrow money and to obtain credit for this corporation from the Bank on any terms and to make and deliver notes, drafts, acceptances, instruments of guaranty, agreements and any other obligations of this corporation therefor in form satisfactory to the Bank.

2. To pledge or assign and deliver, as security for any money borrowed or credit obtained, stocks, bonds, bills receivable, accounts, mortgages, merchandise, bills-of-lading, warehouse receipts, insurance policies, certificates, and any other property held by or belonging to this corporation with full authority to endorse, assign or guarantee the same in the name of this corporation.

3. To discount any bills receivable or any paper held by this corporation with full authority to endorse the same in the name of this corporation.

4. To withdraw from the Bank and give receipt for, or to authorize the Bank to deliver to bearer or to one or more designated persons, all or any documents and securities or other property held by it, whether held as collateral security or for safekeeping or for any other purpose.

5. To authorize and request the Bank to purchase or sell for account of the corporation stocks, bonds and other securities, and

6. To execute and deliver all instruments required by the Bank in connection with any of the foregoing matters and affix thereto the seal of this corporation.

RESOLVED, that the Secretary or any other officer of this corporation be, and hereby is, authorized to certify to the Bank the names of the present officers of this corporation and other persons authorized to sign for it and the offices respectively held by them, together with specimens of their signatures, and in case of any change of any holder of any such office or holders of any such offices, the fact of such change and the names of any new officers and the offices respectively held by them, together with specimens of their signatures; and the Bank be, and hereby is, authorized to honor any instrument signed by any new officer or officers in respect of whom it has received any such certificate or certificates with the same force and effect as if said officer or said officers were named in the foregoing resolutions in the place of any person or persons with the same title or titles.

RESOLVED, that the Bank be promptly notified in writing by the Secretary or any officer of this corporation of any change in these resolutions and that until it has actually received such notice in writing it is authorized to act in pursuance of these resolutions, and that until it has actually so received such notice it shall be indemnified and saved harmless from any loss suffered or liability incurred by it in continuing to act in pursuance of these resolutions, even though these resolutions may have been changed."

I FURTHER CERTIFY that there is no provision in the Charter or By-Laws of the said corporation limiting the power of the Board of Directors to pass the foregoing resolutions, and that the same are in conformity with the provisions of said Charter and By-Laws.

I FURTHER CERTIFY that the present officers of said corporation and the offices respectively held by them are as follows:

NAME	TITLE	RESIDENCE ADDRESS
Richard C. Pistell	President & Treasurer	Lyford Cay, Nassau, Bahamas
David G. Taylor	Secretary	232 E. 53red Street New York, N.Y. 10022
Philip H. Gitlen	Assistant Secretary	310 West End Avenue New York, N.Y. 10023

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of said corporation and affixed the corporate seal this 16th day of November 1973

(CORPORATE SEAL)

David G. Taylor
as Secretary of the said corporation

Philip H. Gitlen
Other Officer

Assistant Secretary
Title

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*NOTE: In case the Secretary or other recording officer is authorized to sign checks, notes, etc., by the above resolutions this certificate must also be signed by a second officer of the corporation.

NUMBER 4

SHARES 1,000

INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE

INTERVENT, INC.

The Corporation is authorized to issue 1,000 Shares Without Nominal or Par Value

This Certifies that VENCAP LTD. is the owner of One Thousand---------- fully paid and non-assessable Shares of the above Corporation transferable only on the books of the Corporation by the holder hereof in person or by duly authorized Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation.

Dated November 14, 1973

SECRETARY-TREASURER

PRESIDENT

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MINUTES OF A SPECIAL MEETING

OF

THE BOARD OF DIRECTORS

OF

INTERVENT, INC.

A special meeting of the Board of Directors of Intervent, Inc. (the "Company") was held on February 25, 1974 at 10:00 o'clock in the forenoon at the offices of Havens, Wandless, Stitt & Tighe, 99 Park Avenue, New York, New York 10016. The sole director, Richard C. Pistell, was present. David G. Taylor, counsel of the Company and secretary, was present by invitation. The meeting was organized by the election of Mr. Pistell as chairman and Mr. Taylor as secretary of the meeting.

Waiver of Notice

The chairman noted for the record that he hereby waived notice of the meeting.

Plan of Complete Liquidation

The chairman stated that he and Mr. Taylor had obtained a letter of intent from Newmark American Corp. whereby the Company would sell and assign all of the assets of the Company consisting of certain participations in oil and gas leases.

On motion duly made and carried, it was unanimously

RESOLVED, that in the judgment of the Board of Directors of the Company, it is deemed advisable and for the benefit of the Company that it should be liquidated and dissolved;

RESOLVED, that subject to approval of the stockholder of the Company and effective with the date of such approval, a plan of liquidation be, and it hereby is, formulated to effect such liquidation and dissolution in accordance with the following resolutions;

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized to sell or otherwise liquidate any and all of the properties of the Company which in their judgment should be sold or liquidated to facilitate the liquidation of the Company;

RESOLVED, that the sale by the Company of all of its oil and gas properties, comprising substantially all of its assets, to Newmark American Petroleum Corp. ("newmark"), for a net cash purchase price of approximately $1,000,000 (subject to adjustment as at March 1, 1974) be, and hereby is approved; and further

RESOLVED, that the President and the Secretary of the Company be, and they hereby are, authorized to execute and to deliver to Newmark assignments of the Company's oil and gas properties and such other certificates and documents as may be required in connection with the sale of said properties to Newmark and to take such action as they may deem necessary or desirable to consummate such sale.

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and directed to file a Certificate of Dissolution pursuant to Section 275 of the General Corporation Law of the State of Delaware with the Secretary of State of the State of Delaware;

RESOLVED, that, after providing for all proper debts of the Company the remaining assets of the Company be distributed to the stockholder of the Company;

RESOLVED, that the actions provided for in the foregoing resolutions providing for the complete liquidation and the distribution of its assets be commenced as soon as practicable, and that such assets be distributed and the dissolution be completed as oon as practicable, but in no event later than the termination of a twelve-month period commencing with the date of stockholder approval of this plan of complete liquidation; and

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and directed to pay all such fees and taxes and to do or cause to be done such other acts and things as they may deem necessary or proper in order to carry out the liquidation and dissolution of the Company and to fully effectuate the pruposes of the foregoing resolutions;

RESOLVED, that the officers of the Company obtain a consent of the sole stockholder to the foregoing action.

Adjournment

There being no further business to come before the meeting, the meeting, on motion, was duly adjourned.

David G. Taylor

2137A

Intervent Inc.
303 Wall Towers West
Midland, Texas

Gentlemen:

This letter will serve to confirm our understanding regarding the purchase of the various oil and gas producing properties acquired by you from Flag-Redfern Oil Company ("Flag Redfern") as follows:

1. We will purchase from you all of the oil and gas producing properties acquired by you from Flag Redfern, which properties were in turn acquired by Flag Redfern from David C. Bintliff et al (the "Properties").

2. The purchase price for the Properties will be $1,100,000.

3. You will provide an accounting of the income from the Properties received or payable to you by Flag-Redfern since August 1, 1973. The total amount of such income shall be deducted from the purchase price.

4. A certified or cashier's check in the amount of the purchase price, less the amount of your income from the Properties, shall be delivered to you on or prior to March 7, 1974 against delivery to us of assignments in recordable form, which assignments shall be in the same form and shall contain the same terms as the assignments made to you by Flag Redfern. The assignments to us shall be effective August 1, 1973.

5. This agreement is subject to the approval of the Boards of Directors of both companies.

AGREED AND ACCEPTED:

INTERVENT INC.

By: _____
President

Yours very truly,

NEWMARK AMERICAN PETROLEUM CORP.

By: _____
President

2138A

CONSENT OF SOLE STOCKHOLDER

Vencap Limited, the sole stockholder of Intervent, Inc., a Delaware corporation, pursuant to Section 271 of the General Corporation Law of the State of Delaware, hereby adopts the following resolutions:

RESOLVED, that the sale by Intervent, Inc. (the "Company") of all of its oil and gas properties, comprising substantially all of its assets, to Newmark American Petroleum Corp. ("Newmark"), for a net cash purchase price of approximately $1,000,000 (subject to adjustment as at March 1, 1974) be, and hereby is, approved; and further

RESOLVED, that the President and the Secretary of the Company be and they hereby are authorized to execute and to deliver to Newmark assignments of the Company's oil and gas properties and such other certificates and documents as may be required in connection with the sale of said properties to Newmark and to take such action as they may deem necessary or desirable to consummate such sale.

Dated: February 25, 1974

VENCAP LIMITED

By _____
President

ATTEST:

_____
Assistant Secretary

CONSENT OF SOLE STOCKHOLDER

Vencap Limited, the sole stockholder of Intervent, Inc., a Delaware corporation, pursuant to Section 228 of the General Corporation Law of the State of Delaware, hereby adopts the following resolutions:

RESOLVED, that Vencap Limited, the sole stockholder of Intervent, Inc. (the "Company") hereby approves and consents to the liquidation of the Company all in accordance with the terms and provisions of the plan of liquidation adopted by the Board of Directors of the Company at a Special Meeting of the Board of Directors of the Company duly convened and held on February 25, 1974, a copy of which was presented to said meeting, and which plan of liquidation is in all respects adopted and approved; and further

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and directed to file a Certificate of Dissolution pursuant to Section 275 of the General Corporation Law of the State of Delaware with the Secretary of State of the State of Delaware; and further

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and directed to do or cause to be done all such acts and things as they may deem necessary and proper in order to effect the liquidation and dissolution of the Company in accordance with the plan of liquidation adopted by the Board of Directors of the Company.

Dated: February 25, 1974

ATTEST:

Assistant Secretary

VENCAP LIMITED

By

Executive President

2140A

ASSISTANT SECRETARY'S CERTIFICATE

I, PHILIP H. GITLEN, Assistant Secretary of Intervent, Inc. (the "Company") hereby certify that the following resolutions were duly adopted at a meeting of the Board of Directors of the Company held on February 25, 1974, and are in full force and effect on the date hereof:

RESOLVED, that in the judgment of the Board of Directors of the Company, it is deemed advisable and for the benefit of the Company that it should be liquidated and dissolved;

RESOLVED, that subject to approval of the stockholder of the Company and effective with the date of such approval, a plan of liquidation be, and it hereby is, formulated to effect such liquidation and dissolution in accordance with the following resolutions;

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized to sell or otherwise liquidate any and all of the properties of the Company which in their judgment should be sold or liquidated to facilitate the liquidation of the Company;

RESOLVED, that the sale by the Company of all of its oil and gas properties, comprising substantially all of its assets, to Newmark American Petroleum Corp. ("Newmark"), for a net cash purchase price of approximately $1,000,000 (subject to adjustment as at March 1, 1974) be, and hereby is approved; and further

RESOLVED, that the President and the Secretary of the Company be, and they hereby are, authorized to execute and to deliver to Newmark assignments of the Company's oil and gas properties and such other certificates and documents as may be required in connection with the sale of said properties to Newmark and to take such action as they may deem necessary or desirable

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to consummate such sale. - 2141A

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and directed to file a Certificate of Dissolution pursuant to Section 275 of the General Corporation Law of the State of Delaware with the Secretary of State of the State of Delaware;

RESOLVED, that, after providing for all proper debts of the Company the remaining assets of the Company be distributed to the stockholder of the Company;

RESOLVED, that the actions provided for in the foregoing resolutions providing for the complete liquidation and the distribution of its assets be commenced as soon as practicable, and that such assets be distributed and the dissolution be completed as soon as practicable, but in no event later than the termination of a twelve-month period commencing with the date of stockholder approval of this plan of complete liquidation; and

RESOLVED that the proper officers of the Company be, and they hereby are, authorized and directed to pay all such fees and taxes and to do or cause to be done such other acts and things as they may deem necessary or proper in order to carry out the liquidation and dissolution of the Company and to fully effectuate the purposes of the foregoing resolutions;

RESOLVED, that the officers of the Company obtain a consent of the sole stockholder to the foregoing action.

Dated: March 20, 1974

_____
Assistant Secretary

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(C.S.)

2142A

March 22, 1974

Internal Revenue Service Center
3651 S. Interregional Highway
Austin, Texas 78740

Re: Intervent, Inc. - Form-966

Dear Sir:

Enclosed please find fully executed copy of Form-966 - Corporate Dissolution or Liquidation - for the above-captioned taxpayer. Attached to this form is a certified copy of resolutions duly adopted at the Board of Directors meeting held on February 25, 1974 of the above-captioned taxpayer.

Please stamp the white tissue copy of this letter and return same to us in the enclosed stamped self-addressed envelope.

Very truly yours,

Martin J. Albert

MJA:KH
Encl.

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2143A

36
1973)
of the Treasury

Corporate Dissolution or Liquidation

(Required under Section 6043(a) of the Internal Revenue Code)

Name of corporation: INTERVENT, INC.	Employer identification number: 75-1435238
Address (Number and street): 410 WALL TOWER WEST	Check type of return: [X] 1120 [ ] 1120DISC [ ] ... [ ] 1120M [ ] 1120S
City or town, State and ZIP code: MIDLAND, TEXAS 79701	
1 Date incorporated: 14, 1973	2 Place incorporated: Delaware
	3 Type of liquidation: [X] Complete [ ] Partial

Internal Revenue Service Center where last income tax return was filed and taxable year covered thereby

Service Center ► None Taxable year ► None

4 Date of adoption of resolution or plan of dissolution, or commencement of partial liquidation	6 Taxable year of final return	7 Total number of shares outstanding at the time of adoption of plan or liquidation	
		Common	Preferred
25, 1974	11/14/73 - Date of Liquidation	1,000	None

5 Date of any amendments to plan of dissolution	9 Section of the Code under which the corporation is to be dissolved or liquidated	10 If this return is in respect of an amendment of or supplement to a resolution or plan previously adopted and return has previously been filed in respect of such resolution or plan, give the date such return was filed
N/A	Section 331	NO

Liquidation Within One Calendar Month.—If the corporation is a domestic corporation, and the plan of liquidation provides for a distribution in complete cancellation or redemption of all the capital stock of the corporation and for the transfer of all the property of the corporation under the liquidation entirely within one calendar month pursuant to section 333, and any shareholder elects the benefit of such section, then the corporation must also submit:

(a) A description of the voting power of each class of stock;

(b) A list of all the shareholders owning stock at the time of the adoption of the plan of liquidation, together with the number of shares of each class of stock owned by each shareholder, the certificate numbers thereof, and the number of votes to which entitled on the adoption of the plan of liquidation;

(c) A list of all corporate shareholders as of January 1, 1954, together with the number of shares of each class of stock owned by each such shareholder, the certificate numbers thereof, the total number of votes to which entitled on the adoption of the plan of liquidation, and a statement of all changes in ownership of stock by corporate shareholders between January 1, 1954, and the date of the adoption of the plan of liquidation, both dates inclusive; and

(d) A computation as described in section 1.6043-2(b) (following the format in Revenue Procedure 65-10, C.B. 1965-1,738 and Revenue Procedure 67-12, C.B. 1967, 583) of accumulated earnings and profits including items of income and expense accrued up to the date on which the transfer of all property is completed.

Attach a certified copy of the resolution or plan, together with all amendments or supplements not previously filed.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Internal Revenue Service does not require signature on this form, but if it is used, please sign here.

3/21/74 (Date) — Karl Stapp (Signature of officer) — Secretary (Title)

Instructions

1. Who must file.—This form must be filed by every corporation which is to be dissolved or whose stock is to be liquidated in whole or in part.

Shareholders electing to be covered under section 333 of the Code must also file Form 964 within 30 days after the date of adoption of the plan of liquidation.

2. When to file.—This form must be filed within 30 days after the adoption of the resolution or plan for or in respect of the dissolution of a corporation or the liquidation in whole or in part of its capital stock. If after the filing of a Form 966 there is an amendment or supplement to the resolution or plan, an additional Form 966 based on the resolution or plan as amended or supplemented must be filed within 30 days after the adoption of such amendment or supplement. A return in respect of an amendment or supplement will be deemed sufficient if it gives the date the prior return was filed and contains a certified copy of such amendment or supplement and all other information required by the form which was not given in such prior return.

3. Where to file.—This form must be filed with the Internal Revenue Service Center with which the corporation is required to file its income tax return.

4. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of the corporation.

GOVERNMENT PRINTING OFFICE: 1973—O 523-298

2144A

STOCK CERTIFICATES

CERTIFICATE No. 1 FO

ISSUED T

VanCap Ltd

DATED Nov. 14

Transfer From Original Issue

FROM WHOM TRANSFERRED:

DATED

ORIGINAL CERTIFICATE NUMBER

ONLY COPY AVAILABLE

PASTE CANCELLED CERTIFICATE IN THIS SPACE

PASTE REVENUE STAMPS FOR ORIGINAL ISSUE IN THIS SPACE

CANCELLATION OF STAMPS:
In ink, mark stamps with initials, day, month and year; make 3 parallel incisions lengthwise thru stamp at time of affixing. Stamp shall not be so defaced as to prevent ready determination of its denomination and genuineness.

OR 1000 SHARES
O

1973

RECEIVED CERTIFICATE No. _____ FOR _____ SHARES

THIS _____ DAY OF _____ 19__

19__

NUMBER OF ORIGINAL SHARES	NUMBER OF SHARES TRANSFERRED

Transfer Details For Surrendered Certificates

NEW CERTIFICATES ISSUED TO:	NUMBER OF SHARES TRANSFERRED	NUMBER OF NEW CERTIFICATES

21.45A

Plaintiffs' Exhibit 14-37

2146A

5/6/74 K

INTERVENT, INC.

Balance Sheet

as at April 30, 1974

ASSETS	
Cash	$ 706,319
Accounts Receivables	38,960
Loan Receivable	55,000
Total Assets	$ 800,179
LIABILITIES AND STOCKHOLDERS' EQUITY	
Loan Payable to Intercapital N.V.	$ 675,000
Stockholders' Equity	125,179
Total Liabilities & Stockholders equity	800,179

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INTERVENT INC.
303 Wall Towers West
Midland, Texas

2147A

December , 1973

Mr. Richard C Pistell
Lyford Cay CLub
Nassau, Bahamas

Dear Mr. Pistell:

This letter will serve to confirm our understanding as follows:

The Company will lend you $55,000 subject to the following terms and conditions:

1. You are to execute a demand note in the form attached hereto.

2. If the loan is not repaid on or prior to December 31, 1974, you will grant to the Company or its designee a mortgage on your residence in Nassau, Bahamas, in an amount equal to the unpaid balance of the loan and an option (in the for annexed hereto) to purchase said residence from you at your original cost therefor.

3. Your demand note may be transferred or assigned by the Company or discounted at any bank.

Very truly yours,

INTERVENT INC.

By_____
President

AGREED:

_____
Richard C. Pistell

- 2148A

PROMISSORY NOTE

US$55,000

FOR VALUE RECEIVED, the undersigned RICHARD C. PISTELL, hereby promises to pay to the order of INTERVENT, INC. 303 Wall Towers West, Midland, Texas ("Intervent), at the offices of Intervent in Nassau, Bahamas, the principal sum of Fifty Five Thousand U.S. Dollars (US$55,000) upon demand, with accrued interest computed at the rate of 8% per annum from the date hereof until the principal hereof has been declared and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be paid in lawful money of the United States of America.

The undersigned hereby waives presentment, demand, notice of dishonor and all other demands whatsoever and notices relating to the payment, collection or enforcement of this Note.

_____

Richard C. Pistell

OPTION AGREEMENT dated December , 1973, between INTERVENT INC. (the "Company") and R. C. Pistell ("Employee"), President of the Company.

WHEREAS, the Employee needs to make certain improvements in his residence in Nassau, Bahamas, which residence is used by the Company and its parent company as an office of the Company and of its parent company; and

WHEREAS, the Company desires to assist the Employee, who is serving the Company without compensation, in making such improvements in the office-residence.

NOW, THEREFORE, it is hereby agreed between the Company and Employee as follows:

In consideration of a loan in the amount of $55,000 to be made to the Employee, the Employee, subject to Paragraph 3 hereof, hereby grants an option to the Company to purchase his residence at the Lyford Cay Club, Nassau, Bahamas ("Residence") on the following terms and conditions:

1. In the event of the termination of the Employee's employment by the Company and its parent, Vencap Limited, other than by reason of the Employee's death, the Company shall have the right to purchase the Residence at the Employee's cost therefor (which shall be his original cost plus all amounts heretofore and hereafter expended for improvements on the Residence). The option may be exercised by the Company by giving thirty (30) days notice of the election to purchase the Residence and by tender to the Employee within sixty (60) days after such notice of certified or cashier's check in the amount of the purchase price therefor.

2. In the event of the Employee's death while he is employed by the Company or its parent, the Company shall advise the Employee's widow regarding the terms hereof and she shall have the right to occupy the Residence during her lifetime so long as payments of any mortgage on the Residence are paid by her. In the event that she does not elect to reside in the Residence after the Employee's death, she (or the Employee's executor) shall have the right to offer the Residence for sale and the Company shall have then the right to purchase the Residence for an amount equal to that offered by any unrelated third party during a period of thirty (30) days following the Company's receipt of notice of such offer.

3. This Agreement shall only become effective in the event that the Employee fails to pay the demand note evidencing his indebtedness to the Company on or prior to December 31, 1974. If the full amount due thereon is paid on or prior to December 31, 1974, this Agreement shall terminate automatically on the date on which the loan is paid in full.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement in Nassau, Bahamas as of the day first above written.

INTERVENT INC.

By_____
President

_____
Richard C. Pistell

- 2151A

INTERVENT INC.
303 Wall Towers West
Midland, Texas

December 28, 1973

Mr. Richard C Pistell
Lyford Cay CLub
Nassau, Bahamas

Dear Mr. Pistell:

This letter will serve to confirm our understanding as follows:

The Company will lend you $55,000 subject to the following terms and conditions:

1. You are to execute a demand note in the form attached hereto.

2. If the loan is not repaid on or prior to December 31, 1974, you will grant to the Company or its designee a mortgage on your residence in Nassau, Bahamas, in an amount equal to the unpaid balance of the loan and an option (in the for annexed hereto) to purchase said residence from you at your original cost therefor.

3. Your demand note may be transferred or assigned by the Company or discounted at any bank.

Very truly yours,

INTERVENT INC.

By _____
President

AGREED:

_____
Richard C. Pistell

2152A

Dec. 28 1973

PROMISSORY NOTE

US$55,000

FOR VALUE RECEIVED, the undersigned RICHARD C. PISTELL, hereby promises to pay to the order of INTERVENT, INC. 303 Wall Towers West, Midland, Texas ("Intervent), at the offices of Intervent in Nassau, Bahamas, the principal sum of Fifty Five Thousand U.S. Dollars (US$55,000) upon demand, with accrued interest computed at the rate of 8% per annum from the date hereof until the principal hereof has been declared and payable, and thereafter at the same rate per annum on any overdue principal and (to the extent legally enforceable) on any overdue interest until paid.

All such amounts are to be paid in lawful money of the United States of America.

The undersigned hereby waives presentment, demand, notice of dishonor and all other demands whatsoever and notices relating to the payment, collection or enforcement of this Note.

Richard C. Pistell

Plaintiffs' Exhibit 14-38

1973

Month	Days	Place	Persons called
May	1	NYC	Grover
	5-6	NYC	
	9-19	NYC	Blackman, Allen
	20-22	Nassau ~~HOST~~	Blackman, Broker HNST
	22-24	NYC	Grover
	25	NYC, Wash. D.C.	Grover
	26	NYC	
	27-30	London	
	31	NYC	

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1973

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Month	Days	Place	Person called
June	1 - 14	NYC	Home Hamau Reiner (London) Blankman
~~July~~	22 - 30	NYC	Grover Hewlett (602 299-9736) Stein (London) Goldstein Chicago Cadillac Hotel (?) Upland Cay Club Construction Co
July	1 - 4	NYC	~~Hewlett, Hewlett~~
	6-17	NYC	(Hatchett, Hewlett Grover, Correa Jr.

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(5)

Month	Days	Place	Person called
July			
	26 - 31	NYC	
August	1	NYC	Halbert
	3 - 6	Nassau	Hall St. Blackman Broker
	7	NYC	
	10	NYC Off on Europe	Halbert

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Month	Days	Place	Person called
July			
	26 - 31	NYC	
August	1	NYC	Halsted
	3 - 6	Nassau	Hill St. B. Berkman Broker
	7	NYC	
	10	NYC Off to Europe	Halsted

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nth	Days	Place	Reason Called
gust			
	27-30	Myc	Brown
			Bill
pt	5-6	Mexico	

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1973

Month	Days	Place	Person Called
November			
	8-11	NYC	Hatchett
	13-17	NYC	Hatchett, Graves,
		NYC(H)	Kokkevis
	24-30	NYC	Bintliff, Hatchett

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1973

Month	Days	Place	Person Called
October			
	2-21	NYC	H. Dean, J. Killeen, Hickok, Hatchett, Jim Bishop (Yankees)
	23-25	NYC	Cevera (Hat), Korean Consul, Hatchett
	26-31	Nassau	HWSHT, Broker England

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(7)

1973

mth	Days	Place	Person Called
Nov.	1 – 14	NYC	Brower, Kekkonen, Imbriff
	16	NYC	
	17 – 26	Nassau	Broker, Hickel & T Kekkonen
	27	NYC	

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(8)

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1973

Month	Days	Place	Person Called
December	1–15	NYC	Lewis Meyerhoff, Rosenberg, Brunetti, Bruen, Conniff, Hatchett,
	16–18	Mexico	
	19–30	Nassau	Blakeman, Broker, Hoffart
	31	New York	

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Month Day Place Person Called

mary

7 – 17 NYC Correa (Mexico) Grover, Birkhoff
Russel (504) 524-0211
Ballardo (Mexico)

18 – 20 New Orleans

21 – 24 NYC Birkhoff, Grover
Crosby

25 – 31/27 Nassau Broker Hilton
Russel

(28 – 29) Costa Rica

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1974

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(K)

Month	Day	Place	Person Called
January	1-3	Nassau	
	4-5	NYC	Glover Hatchett Concuela (Rev)
	8-9	NYC	H. Dean
	10-13	Mexico	Rosario - Dan Jaime
	17-28	NYC	Glover Ranch Gallardo (Rev.) Bradley

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Plaintiffs' Exhibit 14-39

Plaintiff's Exhibit 39 for ID.
5/17/74 K

FLAG-REDFERN OIL COMPANY

410 WALL TOWERS WEST
P. O. BOX 23
MIDLAND, TEXAS 79701

BOARD OF DIRECTORS

John J. Redfern, Jr.	Chairman and President of the Company
John J. Christmann	Oil Producer, Lubbock, Texas
Thomas A. Dugan	Consulting Engineer, Farmington, New Mexico
Arden R. Grover	Vice President of the Company
W. M. Osborn	Consulting Geologist, Midland, Texas
John J. Redfern III	Secretary and Treasurer of the Company
Earl A. Rogers	Vice President and Land Manager of the Company
Robert M. Turpin	Partner — Turpin, Smith, Dyer, Harman & Osborn, Attorneys, Midland. Texas

SENIOR DIRECTORS

B. Blackwell	Formerly Secretary and Treasurer of the Company, Oklahoma City, Oklahoma
L. O. Pulliam	Oil Operator, Oklahoma City, Oklahoma

OFFICERS

John J. Redfern, Jr.	President
Earl A. Rogers	Vice President and Assistant Secretary
Arden R. Grover	Vice President
John J. Redfern III	Secretary and Treasurer

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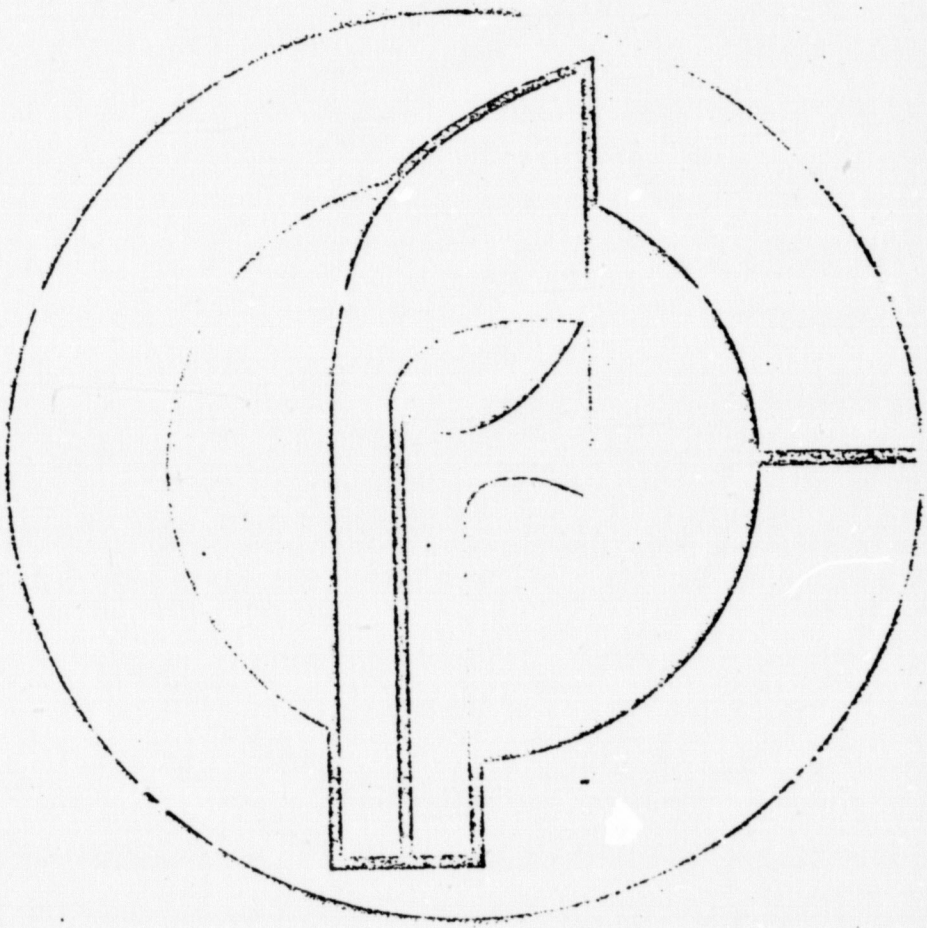

Flag Petroleum Oil Company

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Flag-Redfern Oil Company

BALANCE SHEET

	SEPTEMBER 30, 1973 (Unaudited)	DECEMBER 31, 1972 (Audited)
ASSETS		
CURRENT ASSETS		
Cash	$ 206,008	$ 554,579
Marketable securities @ cost	-	35,338
Accounts and notes receivable	1,144,638	633,643
	1,350,646	1,223,560
INVESTMENTS AND NON CURRENT RECEIVABLES	1,317,612	925,529
PROPERTY AND EQUIPMENT, NET	7,625,262	7,051,727
OTHER ASSETS, NET	21,395	21,536
	$10,314,915	$ 9,222,352
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Notes payable and current maturities of long-term debt	$ 821,438	$ 1,633,693
Accounts payable and accrued expenses	431,271	705,445
	1,252,709	2,339,138
DEFERRED LEASE BONUS INCOME	275,000	275,000
LONG-TERM DEBT	3,214,350	1,869,248
STOCKHOLDERS' EQUITY		
COMMON STOCK $5 par value		
Authorized 1,000,000 shares		
Issued (494,909; 9/73) (493,549; 12/72)	2,474,546	2,467,747
Capital in excess of par value	868,852	866,352
Retained earnings	2,271,133	1,446,542
	5,614,531	4,780,641
Less reacquired stock	41,675	41,675
	5,572,856	4,738,966
	$10,314,915	$ 9,222,352

STATEMENT OF INCOME

	NINE MONTHS ENDED SEPTEMBER 30, 1973 (Unaudited)	TWELVE MONTHS ENDED DECEMBER 31, 1972 (Audited)
REVENUES		
Oil and gas sales	$ 2,211,966	$ 2,355,677
Gains from lease bonus and delay rentals	162,542	59,833
Lease operations and management services	181,953	252,870
Dividends, interest and other revenues	289,041	87,102
	2,845,502	2,755,482
COSTS AND EXPENSES		
General and administrative	259,266	398,550
Exploration costs	194,439	264,972
Costs of operating producing properties	487,073	591,604
Taxes other than on income	122,926	100,915
Interest expense	212,762	214,026
Depreciation, depletion and amortization	580,006	626,813
Forfeited and expired nonproducing properties	66,348	84,970
Other expense	34,559	34,358
	1,957,379	2,316,208
Net income before Federal income tax	888,123	439,274
Federal income tax	-	-
NET INCOME	$ 888,123	$ 439,274
EARNINGS PER SHARE	$ 1.79	$ 0.91
CASH FLOW PER SHARE	$ 3.10	$ 2.33

2167A ONLY COPY AVAILABLE

TO OUR SHAREHOLDERS:

The merger with Pomaikai Oil Corporation was the most important event of 1972. This merger, advantageous for the shareholders of both companies, increased our size 29%. The combined Company now has a larger base with increased oil reserves and will achieve substantial operating economies. We welcome the Pomaikai shareholders as equity owners in our Company.

Solid financial gains were realized in 1972. This year's audited financial statements depict the result of Flag-Redfern and Pomaikai on a pooled basis. Gross revenues increased 64% to $2,755,482 from $1,675,266. Net income increased 47% to $0.91 per share from $0.62 per share. Further gains in both revenues and earnings are anticipated in 1973. Of historic interest to each shareholder is the growth of oil and gas revenues over the past ten years on a per share basis. Oil and gas revenues were $0.60 per share in 1963; they reached $1.50 per share in 1967 and continued upward to $4.89 per share in 1972.

Efforts to find compatible companies for either acquisition or merger continue. Corporate acquisitions enlarge the Company's base, which enables it to capitalize on opportunities. Carney Properties, Inc. was acquired in 1971 and Pomaikai Oil Corporation was merged in 1972. The assets of these companies will contribute to the Long Range Plan for continued growth of Flag-Redfern Oil Company.

In the United States, drilling activities were concentrated in the Anadarko Basin of western Oklahoma and in the Permian Basin of western Texas and southeastern New Mexico. The Company owns widespread minerals and nonproducing leases in these areas.

Canadian operations move steadily forward. Our joint venture with Pennant Oils, Ltd., Calgary, Alberta, directed its major exploration efforts toward the development of new gas reserves. After careful study, the Venture agreed in October of 1972 to expand its 1973 program to include participation in the Northwest Territories and in the Arctic. This program expansion will yield an exciting and better balanced Canadian program.

The pending amalgamation of Pennant Oils, Ltd. with Puma Petroleums Ltd. of Calgary is of particular significance to our Canadian investment. The new company is to be designated Pennant-Puma Oils Ltd. This amalgamation will provide Pennant with a number of producing oil properties, plus a position in the North Sea by virtue of Puma's stock interest in Sea Search Ltd., a British exploration company.

Exploration activities were expanded in 1972 to include an interest in two concessions off the West Coast of Sicily. The Sicilian and above mentioned United Kingdom holdings give Flag-Redfern an exposure to new areas of high potential.

The Board of Directors in 1963 recognized that proven reserves would determine the value of this Company. Thus, the Long Range Plan's objective has always been to increase our proven reserves. This philosophy strengthened during 1972, when the predicted shortage of low cost energy became painfully evident to the general public. An immediate increase in the price of oil and gas at the wellhead is an essential first step: (1) To encourage the degree of exploration necessary to establish substantial new domestic reserves; (2) To make secondary recovery operations economically attractive; and (3) To prevent the premature abandonment of stripper production. This shortage, now apparent nation-wide, has always been preeminent in our Long Range Plan and operating structure.

A review of 1972's expansion and success should give recognition to the dedication and continuing efforts of our Company's experienced staff. These people are the key to Flag-Redfern Oil Company's consistent growth.

John J. Redfern, Jr.
President and
Chairman of the Board

April 5, 1973

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PENNANT PIPELINING IN SASKATCHEWAN

EXPLORATION AND DEVELOPMENT

During 1972 Pennant Venture, in which Flag-Redfern owns a 19% interest, participated in the drilling of twelve exploratory and five development wells in the province of Alberta. Four exploratory wells were completed as gas discoveries and eight wells were abandoned. Of the five development wells drilled, three were completed as gas wells and two were abandoned.

In an exploratory well at Venice, Alberta, 100 miles northeast of Edmonton, gas was discovered in the Grosmont Reef formation. Pennant Venture holds a 50% interest in this play with Golden Eagle Oil and Gas Limited. A subsequent development well has discovered gas in a second formation and further development drilling is scheduled. A map of this field is shown on the opposite page.

The second discovery was made three miles south of the original Venice well on 100% Pennant Venture acreage. This well, Pennant =1 Venice 10-11, also completed in the Grosmont Reef formation, may prove to be part of the original Venice area.

The third exploratory discovery was completed in the Peavey area, Alberta, 20 miles north of Edmonton. The Pennant-Peavey gas well is wholly owned by the Pennant Venture.

In a fourth exploratory success, Pennant Venture joined Michigan Wisconsin Pipe Line Company, Ltd. with a 50% interest in the drilling of the Pennant =1 Devil, a Peace River formation well, 140 miles northwest of Edmonton. Pennant Oils, Ltd., as Pennant Venture manager, and as operator, will direct development strategy.

During 1972, Pennant Venture and its partners completed their eighth well in the Hawkins Field of East-Central Alberta, a 1971 discovery. Unitized February 1, 1973, the field now is producing at the rate of 9,000 MCF per day. Two development wells will be drilled in the Hawkins field this summer. Pennant Venture has a 45.9% working interest in the unit operated by Ranger Oil Ltd. A map of this field is shown on the opposite page.

For 1973, Pennant Venture has increased its exploratory budget to $1.5 million. The increase will enable the Venture to participate in exploratory drilling in the Arctic and Northwest Territories. The Pennant group also set an additional $1.0 million annual budget for the acquisition of producing properties.

PENNANT-PUMA AMALGAMATION

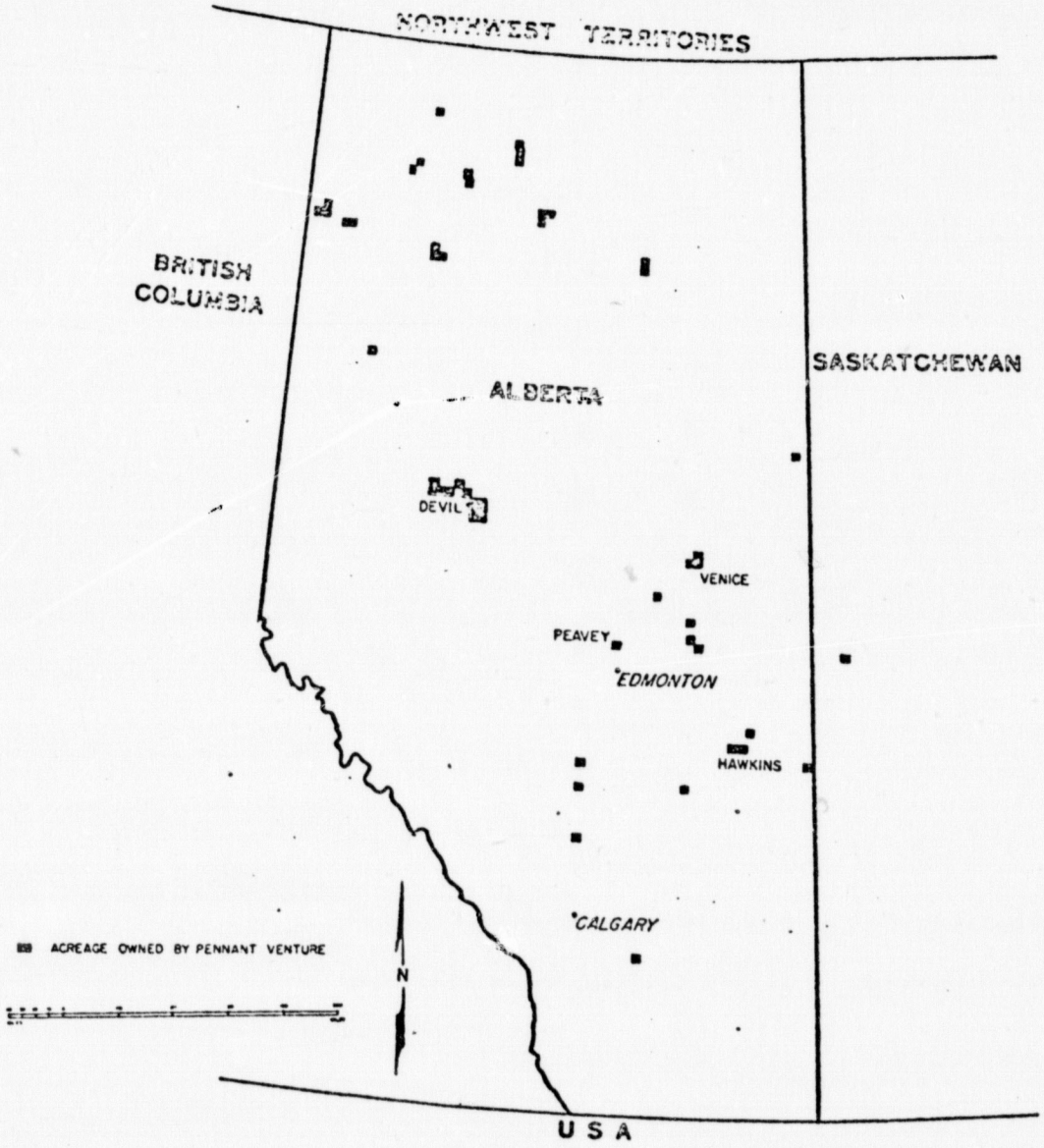
In February, 1973, Pennant Oils, Ltd. agreed in principle to merge with Puma Petroleums Ltd., subject to approval by regulatory authorities and the shareholders of both corporations. Puma, an Alberta-based oil and gas company, owns a 100% interest in 37 producing oil wells in Alberta and Saskatchewan. Pennant-Puma Oils Ltd., the resultant corporation, will maintain Puma's listings on the Toronto, Canadian, and Vancouver Stock Exchanges. Upon completion of the amalgamation, Flag-Redfern will own 103,599 shares of Pennant-Puma, approximately 5.15% of the outstanding stock.

NORTH SEA

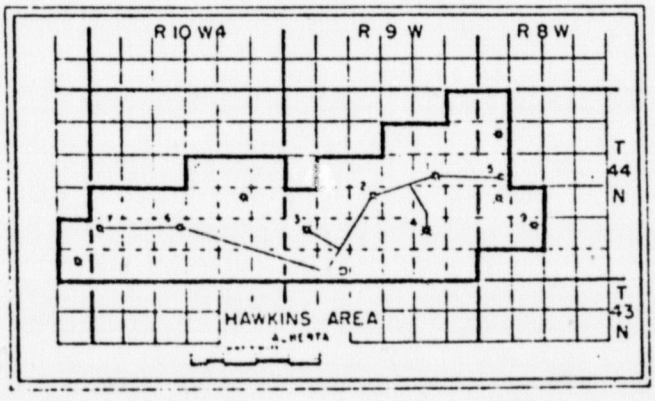
Puma Petroleums Ltd. holds an interest in Sea Search Limited, a British company, exploring for hydrocarbons on the continental shelf of the United Kingdom. Sea Search's concessions comprise approximately 495,000 gross acres in the North Sea.

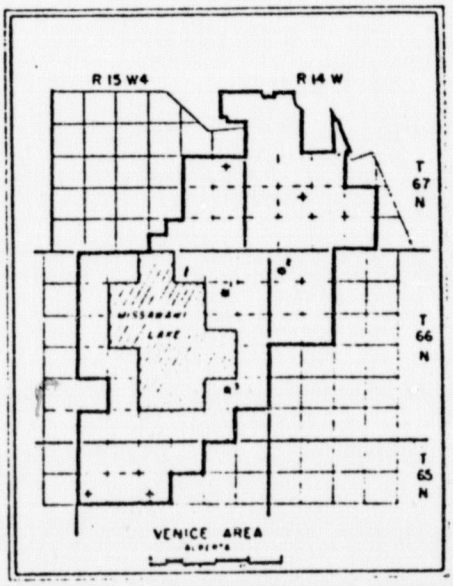
Sea Search has an interest in the Ranger Oil Ltd. 48, 18B-1, a gas discovery located 20 miles northwest of the Hewitt, Indefatigable, Leman and Viking producing gas fields. Production casing is set at 9,206 feet in the discovery well and an outpost well is being drilled.

CANADIAN ACREAGE POSITIONS AS OF DECEMBER 31, 1972



AREAS OF SPECIAL INTEREST





United States Operations

EXPLORATION AND DEVELOPMENT

Flag-Redfern participated in the drilling of 34 wells in the United States during 1972. Twenty-one of these wells were productive. The Anadarko Basin of Oklahoma and the Permian Basin of West Texas and New Mexico dominated the Company's drilling activity.

Oklahoma. We participated in the drilling of 14 wells in Oklahoma last year. Ten of these tests were productive.

Since January, 1973, we have participated in three gas producing wells. Currently, we have a working interest in four drilling wells in the Anadarko Basin.

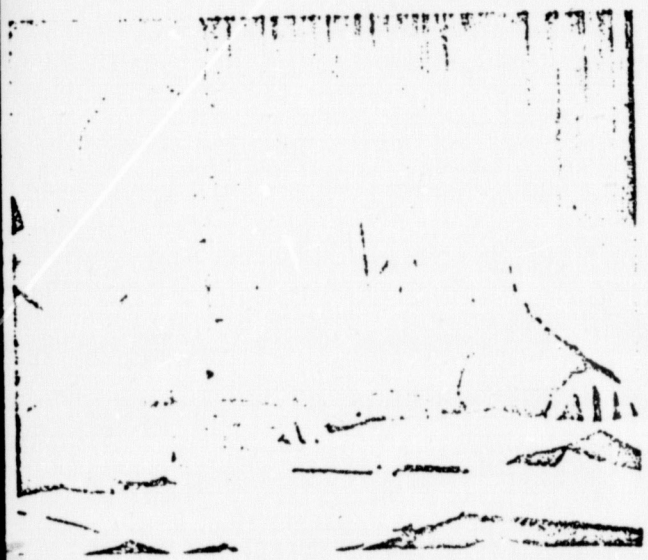
The No. 1 Goode, being drilled with Union Oil Company of California in Beckham County, Oklahoma, is of special interest. Offsetting the world's deepest gas producer, the No. 1 Goode should reach its completion depth, 25,500 feet, in July, this year.

Several ultra-deep prospects in the Anadarko Basin have been delineated by our geologic staff and are scheduled for future drilling.

Permian Basin. In the Permian Basin of West Texas and New Mexico, the Company participated in 16 wells during 1972. Ten of these were producers. The most important discovery was Monsanto Company's No. 1 Burton Flat Unit in the Morrow formation. Four confirmation wells in the Burton Flat Unit have been completed since year-end. These wells indicate presence of a second gas bearing zone in the Strawn formation and a third gas pay in the Atoka formation.

During the first quarter of 1973, Flag-Redfern, in partnership with Cities Service Oil Company, completed a Morrow gas discovery immediately east of Carlsbad, New Mexico. A confirmation test well north of the discovery will be drilled this year.

In other areas, we participated in four wells. One of these was a small producer.



EARL A. ROGERS, Land Manager, and
BYRON H. GREAVES, Production Manager

PROPERTY ACQUISITION

Our property acquisition program accelerated during 1972. Highlighting the program was the purchase of working interests in 31 wells in the Permian Basin for a total consideration of $622,000. Through smaller purchases, working interests were acquired in 23 other wells. Several producing royalty interests were also acquired.

During the second quarter of 1973, a secondary injection unit containing 60 producing oil wells and 45 injection wells was purchased from Hostetler Engineering, Inc., in the Pecos Valley (High Gravity Field), Pecos County, Texas.

In late May, 1973, we entered into an agreement to purchase 100% working interest in wells on 887 acres of leases in Harris County, Texas. This is our initial operation in the Gulf Coast area. We expect to assume operational activities next month.

As of May 31, 1973, the Company was operating 216 oil and gas wells; more than doubling our 107 wells in operation on December 31, 1971. We hold working or royalty interests in over 4,750 wells. Our widespread holdings assure a stable flow of income and a solid base for the future exploration programs essential to our progress.

URANIUM OPERATIONS

During 1972, the Company in conjunction with Continental Oil Company entered a joint uranium exploratory drilling program on Company-owned minerals in South Texas. This program broadens Flag-Redfern's prospects for diversification in the energy field.

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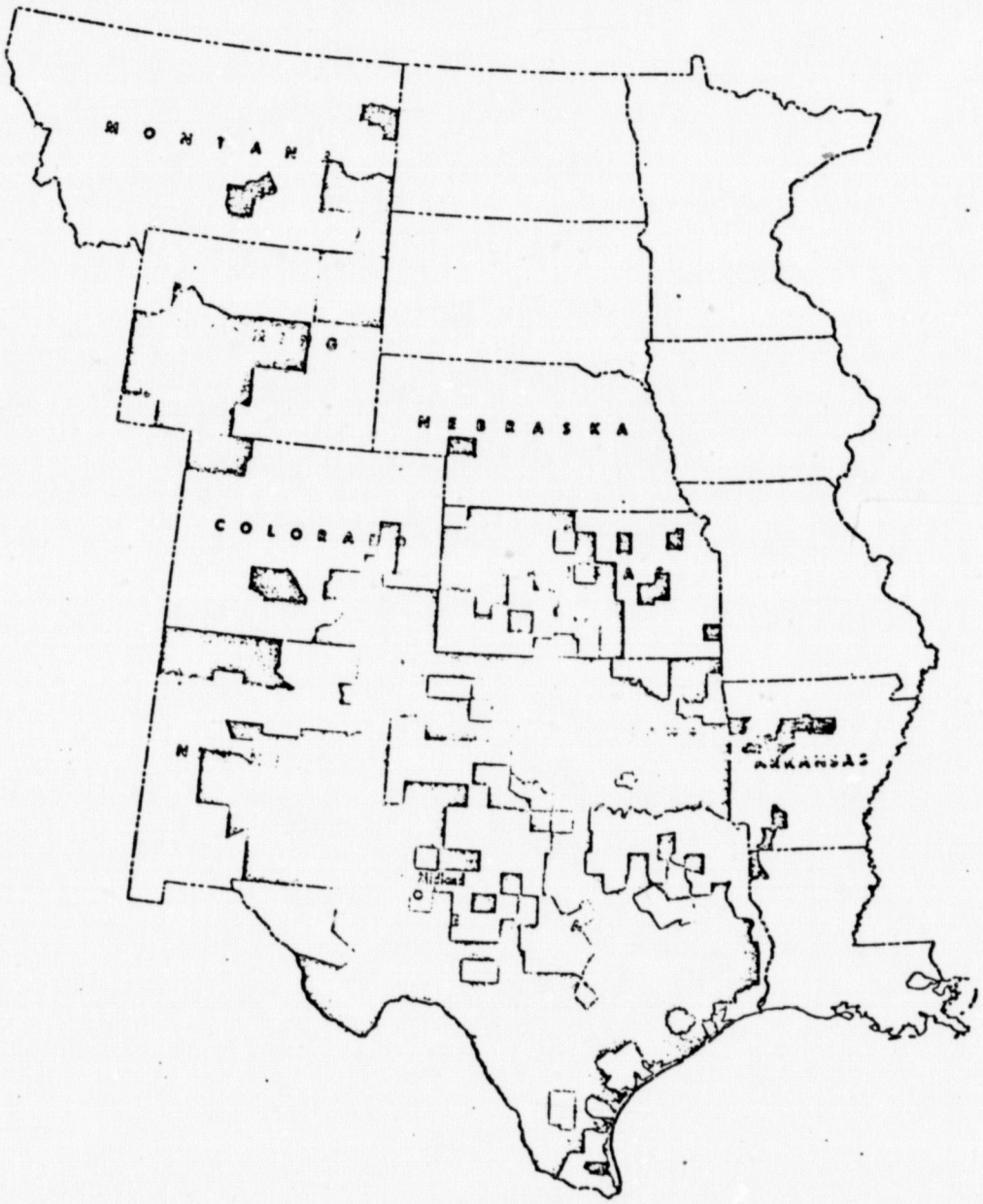
U. S. ACREAGE POSITION AS OF DECEMBER 31, 1972

SHADED AREAS REPRESENT COUNTIES IN WHICH COMPANY OWNS INTEREST



UNITED STATES

STATE	NET MINERAL ACRES	NET LEASEHOLD ACRES
Arkansas	2,050	1
Colorado	3,650	
Florida	575	
Kansas	6,931	
Montana	1,265	
Nebraska	1,377	
New Mexico	16,695	23,675
Oklahoma	24,478	24,172
Texas	53,900	13,775
Wyoming		7,663
Tennessee		4,883
Misc. (Ill., Mich., Miss. & La.)	28	
	110,949	74,168

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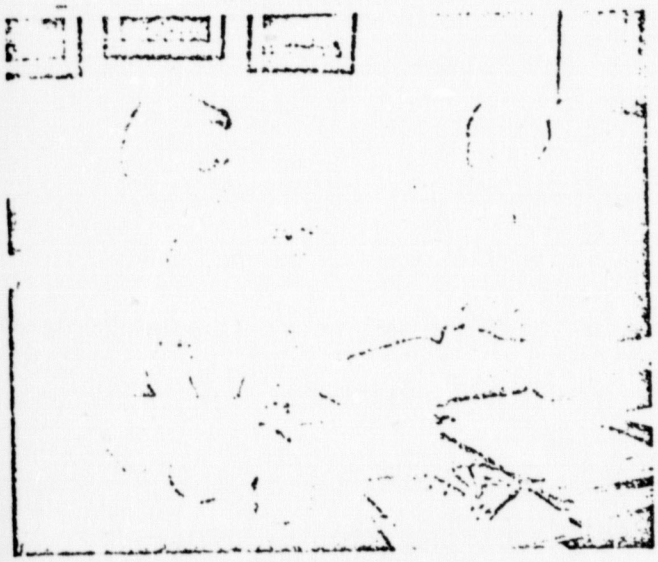

JOHN J. REDFERN III, Treasurer, and
WILLIAM L. PENDLETON, Controller

Secretary's Report

Our 1972 Annual Shareholders' Meeting was held in the Company's offices, May 19, 1972, with 91% of the shares eligible to vote represented. The slate of Directors nominated were elected to serve until our next Annual Shareholders' Meeting, scheduled for May 18, 1974. Immediately following the Shareholders' Meeting, the Directors met to elect Officers and review the progress of our Company.

Shareholders have inquired as to why our stock was reverse-split in 1968 and then re-split in 1972. The Board of Directors believes our per share value, and hopefully market price, should be within a range of $10 to $100 per share. In 1968, the 100-to-1 reverse stock split lifted the worth of each share into that range. Since that time, our Company's growth and expansion have advanced that per share value beyond the upper limit. To reduce the per share value and to facilitate the merger of Pomaikai Oil Corporation, the Board declared the 10-for-1 stock split, effective December 31, 1972.

Treasurer's Report

On May 1, 1973, Flag-Redfern Oil Company paid its 26th consecutive annual cash dividend. The dividend was increased again this year to $0.13 per $5 par value share. Despite increased borrowing, necessary to maintain the growth of our Company, the Board of Directors believes current shareholders should realize income from their investment in the Company.

Our financial statements are prepared following simple, pragmatic accounting principles. Our corporate philosophy is reflected in such policies as: (1) expensing all costs of dry holes, (2) depleting by the company-wide composite rate, (3) amortizing nonproducing royalties and minerals, and (4) reporting lease bonus income net of leasehold cost. "Note 1." of the Notes to Consolidated Financial Statements discusses significant accounting policies.

The format of our statements was conformed in 1971 to the operating type popular with many oil and gas companies. The operating-type presentation altered the classification of some accounts, while actions by the Board of Directors and management resulted in other reclassifications.

(1) Lease operations and management services revenues are shown separately on the Consolidated Statement of Income. As a result of our property acquisition program, the Company is operating a much greater number of wells and these revenues now are material.

(2) A portion of marketable securities was moved from the investment section to the current asset section of the Consolidated Balance Sheet. Acquired from merged companies, these securities are unrelated to our corporate business and our Board of Directors has authorized their sale.

(3) Notes payable to our bank, as well as some other notes payable, were renegotiated to a long-term basis. The portion of these notes due after one year now are shown as long-term debt on the Consolidated Balance Sheet.

DISTRIBUTION OF SHAREHOLDERS BY STATES AND COUNTRIES
December 31, 1972

Arkansas	1	Louisiana	3	Pennsylvania	1
Arizona	1	Maryland	2	Tennessee	1
California	16	Massachusetts	1	Texas	85
Colorado	3	Michigan	2	Utah	2
Connecticut	5	Minnesota	1	Virginia	3
Florida	9	Missouri	17	Washington	4
Georgia	2	New Jersey	31	Wyoming	1
Idaho	1	New Mexico	7	District of Columbia	3
Illinois	4	New York	55	Canada	1
Kansas	14	Oklahoma	120	Greece	1
					397

Flag-Redfern Oil Company

Consolidated Balance Sheet

	December 31, 1972	December 31, 1971
Assets		
Current assets:		
Cash	$ 554,579	$ 180,126
Marketable securities, at cost (quoted market of $101,950)	35,338	84,253
Accounts and notes receivable	633,643	373,646
Prepaid expenses	—	7,281
Total current assets	1,223,560	645,306
Investments and long-term receivables (Notes 3 and 5)	925,529	639,718
Property and equipment, at cost, less accumulated depreciation, depletion and amortization (Notes 1, 4, 6 and 11)	7,051,727	5,602,995
Other assets	21,536	12,432
	$9,222,352	$6,900,451
Liabilities and Stockholders' Equity		
Current liabilities:		
Notes payable	$ 971,143	$ 238,418
Current maturities of long-term debt (Note 6)	662,550	430,750
Accounts payable and accrued expenses	705,445	350,857
Total current liabilities	2,339,138	1,020,025
Deferred lease bonus income (Note 5)	275,000	275,000
Long-term debt (Note 6)	1,869,248	1,325,933
Stockholders' equity (Notes 1, 2, 8 and 9):		
Common stock, $5 par value Authorized - 1,000,000 shares Issued - 493,549 in 1972 and 485,295 in 1971	2,467,747	2,426,477
Capital in excess of par value	866,352	842,892
Retained earnings	1,446,542	1,051,799
	4,780,641	4,321,168
Less reacquired stock, at cost (3,952 shares)	41,675	41,675
	4,738,966	4,279,493
	$9,222,352	$6,900,451

The accompanying notes are an integral part of the consolidated financial statements.

Flag-Redfern Oil Company

Consolidated Statement of Changes in Shareholders' Equity

	Common stock		Capital in excess of	Retained	Reacquired stock	
	Shares	Par value	par value	earnings	Shares	Cost
Balance at January 1, 1971 (Note 8)	374,570	$1,872,850	$180,251	$ 838,541	2,090	$ 6,175
Sale of reacquired stock	—	—	—	—	(500)	(2,000)
Issuance of stock for capital stock of merged Company (Note 2)	110,725	553,627	662,641	—	2,362	37,500
Cash dividend	—	—	—	(40,755)	—	—
Net income	—	—	—	254,013	—	—
Balance at December 31, 1971	485,295	2,426,477	842,892	1,051,799	3,952	41,675
Sale of stock under stock option plan (Note 9)	4,500	22,500	12,000	—	—	—
Issuance of stock for nonproducing oil and gas properties	2,700	13,500	—	—	—	—
Capital stock transaction of merged Company (Note 2)	1,054	5,270	11,460	—	—	—
Cash dividend	—	—	—	(44,531)	—	—
Net income	—	—	—	439,274	—	—
Balance at December 31, 1972	**493,549**	**$2,467,747**	**$866,352**	**$1,446,542**	**3,952**	**$41,675**

The accompanying notes are an integral part of the consolidated financial statements.

Flag-Redfern Oil Company

Consolidated Statement of Income

	Years ended December 31, 1972	1971
Revenues (Note 2):		
Oil and gas sales	$2,355,677	$1,355,757
Gain from lease bonus and delay rentals	59,833	114,328
Lease operations and management services	252,870	129,474
Dividends, interest and other revenues	87,102	75,707
	2,755,482	1,675,266
Costs and expenses:		
General and administrative expenses	398,550	280,594
Exploration expenses	264,972	225,830
Costs of operating producing properties	591,604	376,016
Taxes, other than income	100,915	78,278
Interest expense	214,026	85,309
Depreciation, depletion and amortization (Note 1)	626,813	304,400
Forfeited and expired nonproducing properties	84,970	55,558
Other expense	34,358	12,460
	2,316,208	1,418,445
Income before Federal income tax	439,274	256,821
Federal income tax (Notes 1 and 7):		
Current	—	608
Deferred	—	2,200
	—	2,808
Net income (Note 2)	$ 439,274	$ 254,013
Earnings per share (Notes 1 and 8)	$ 0.91	$ 0.62

The accompanying notes are an integral part of the consolidated financial statements.

Flag-Redfern Oil Company

Consolidated Statement of Changes in Financial Position

	Years ended December 31, 1972	1971
Working capital provided:		
Net income	$ 439,274	$ 254,013
Charges to income not requiring working capital:		
Depreciation, depletion and amortization (Note 1)	626,813	304,400
Forfeited and expired nonproducing properties	84,970	55,558
Other	406	15,166
Working capital provided by operations	1,151,463	629,137
Sales of investments and long-term receivables	247,351	73,009
Sales of property and equipment	185,269	106,336
Long-term debt	1,349,198	1,756,683
Issuance of stock (Note 2)	64,730	1,218,268
	2,998,011	3,783,433
Working capital used:		
Investments and long-term receivables (Note 3)	533,568	256,928
Property and equipment (Note 4)	2,342,142	2,569,764
Long-term debt	805,883	430,750
Cash dividend	44,531	40,755
Other	12,747	5,124
	3,738,871	3,303,321
Increase (decrease) in working capital (Note 12)	$ (740,860)	$ 480,112

The accompanying notes are an integral part of the consolidated financial statements.

Report of Certified Public Accountants

The Board of Directors
Flag-Redfern Oil Company
Midland, Texas

We have examined the consolidated balance sheet of Flag-Redfern Oil Company as of December 31, 1972 and the related consolidated statements of income, changes in shareholders' equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The consolidated financial statements for 1971, which are presented for comparative purposes, were examined and reported on by other Certified Public Accountants.

In our opinion, the consolidated financial statements designated above present fairly the consolidated financial position of Flag-Redfern Oil Company at December 31, 1972 and the consolidated results of their operations and the changes in their shareholders' equity and financial position for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Midland, Texas
March 28, 1973

Elmer Fox & Company

Notes to Consolidated Financial Statements - December 31, 1972 and 1971

1. Significant accounting policies

The Company's accounting policies reflect industry practices and conform to generally accepted accounting principles. In those instances in which more than one generally accepted accounting principle can be applied, the Company has adopted the accounting principle it believes most accurately reflects the situation, as described in the following paragraphs:

Principles of consolidation

The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary (Banner Services, Inc.) and the accounts of Pomaikai Oil Corporation (who merged with the Company effective December 31, 1972 as described in Note 2). All material inter-company accounts and transactions have been eliminated.

Property and equipment

(a) Producing oil and gas properties - The Company follows the policy of capitalizing, for financial reporting purposes, leasehold costs, intangible development costs and lease and well equipment on successful wells. Such costs are depreciated, depleted and amortized on the unit-of-production method computed on a company-wide composite rate, based on estimated recoverable oil and gas reserves. Costs of nonproductive wells are charged to income in the year incurred.

(b) Nonproducing royalties, minerals and leases - Costs of acquiring nonproducing mineral, royalty and lease acreage are capitalized. Costs of nonproducing royalties and minerals are amortized on the declining-balance method to the year 2000. Costs of nonproducing leases which do not become productive are carried in the accounts until the lease is surrendered or otherwise disposed of, at which time the full amount is charged to income.

(c) Gasoline plants and other equipment - Depreciation of gasoline plants and other equipment is provided substantially on the straight-line method at various rates calculated to extinguish the book values of the respective items over their estimated useful lives.

Maintenance, repairs and retirements

Maintenance and repairs are charged to income. Renewals and replacements of a routine nature are charged to income while those which improve or extend the life of the existing properties are capitalized.

No gain or loss is recognized on the disposal of producing oil and gas properties until there has been a disposition of the entire property unit, at which time the profit or loss is credited or charged to income.

Income taxes

The Company does not provide deferred taxes with regard to Federal tax deductions of exploration and development costs (capitalized for financial reporting purposes) because the tax benefit in the current period is not accompanied by the expectation of a tax detriment in subsequent periods. The investment tax credit is recorded by the flow-through method of accounting whereby, in the year available for utilization, it is applied as a reduction of taxes on income.

Stock options

No accounting recognition is given to stock options until they are exercised, at which time the par value is credited to common stock and the difference between the proceeds received and par value is reflected in capital in excess of par.

Earnings per share

Earnings per share amounts shown in the accompanying statement of income are based on the weighted average shares outstanding during the year after giving retroactive effect to the ten-for-one stock split (Note 8). Such average shares outstanding were 483,904 for 1972 and 409,017 for 1971. Common stock equivalents were excluded from the computations of earnings per share as their effect was not significant.

2. Acquisitions

Under the terms of an agreement and plan of merger, effective December 31, 1972, the Company issued 111,779 shares of its common stock in exchange for all the outstanding stock of Pomaikai Oil Corporation (organized in July 1971). The transaction has been accounted for as a "Pooling-of-Interests."

Revenues and net income before and after "Pooling-of-Interests" for the years ended December 31, 1972 and 1971 are summarized as follows:

	Years ended December 31,	
	1972	**1971**
Revenues:		
Flag-Redfern Oil Company	$2,068,254	$1,541,945
Pomaikai Oil Corporation	687,228	133,321
Pooled	$2,755,482	$1,675,266
Net income:		
Flag-Redfern Oil Company	$ 313,318	$ 200,129
Pomaikai Oil Corporation	125,956	53,884
Pooled	$ 439,274	$ 254,013

As of April 1, 1972, the Company purchased all the outstanding common stock of Redfern and Herd, Inc. (now Banner Services, Inc.) for a total cash consideration of $823. The results of operations of Banner prior to acquisition are not significant.

3. Investments and long-term receivables

The Company's investments and long-term receivables are summarized as follows:

	December 31, 1972	December 31, 1971
Notes receivable and accrued interest, net of current installments (Note 5)	$ 271,111	$ 412,264
Marketable securities, at cost (quoted market of $450,622 in 1972)	213,009	73,742
Investment in partnerships and joint ventures, at equity	441,407	153,712
	$ 925,527	$ 639,718

Effective February 1, 1972, the Company exchanged its Canadian producing and nonproducing oil and gas properties with a basis of $107,805 for 97,169 shares of Pennant Oils, Ltd. common stock and purchased an additional 6,439 shares at $2. The Company's investment in Pennant is included in marketable securities at cost.

4. Property and equipment

Major classes of property and equipment are summarized as follows:

	December 31, 1972	December 31, 1971
Producing oil and gas properties	$8,459,950	$6,426,937
Gasoline plant equipment	47,827	52,322
Nonproducing royalties and minerals	498,958	507,368
Other equipment	107,147	68,832
	9,113,882	7,055,459
Less accumulated depreciation, depletion and amortization	2,591,594	2,013,204
	6,522,288	5,042,255
Nonproducing leases	529,439	560,740
	$7,051,727	$5,602,995

For a description of the Company's accounting policies regarding property and equipment see Note 1.

5. Deferred lease bonus income

The amount shown as deferred lease bonus income on the accompanying balance sheet represents the uncollected portion of a lease bonus on a mineral lease granted by the Company in 1970. The total consideration was $300,000 of which $275,000 is represented by two 6% interest bearing $137,500 promissory notes due on or before December 31, 1973 and 1974, respectively, subject to ratable reduction in the event of failure of title. A lawsuit has been filed by the landowner of subject property challenging the Company's title to certain of the minerals, which challenge is denied by the Company. While management does not anticipate a loss of title, it has decided to defer recognition of income attributable to receipt of the notes until payment is received.

6. Long-term debt

Long-term debt at December 31, 1972 consists of the following:

	Current maturities	Long-term
5-½%* mortgage note payable, due in monthly installments of $49,500 plus interest, secured by certain producing oil and gas properties	$594,000	$1,491,009
7-¾%* mortgage note payable, due monthly from 100% of the oil and gas sales attributable to a certain producing oil and gas property, secured by that property	7,800	52,200
5% unsecured note payable, due in aggregate annual installments of $37,000 plus interest through 1974	37,000	37,000
Noninterest bearing note payable, due in annual installments of $23,750 through 1974	23,750	23,750
6% unsecured note payable, due in 1974	—	112,500
6% unsecured note payable to stockholder, due in 1974	—	134,000
Advance gas payment, due from production of certain producing property	—	18,789
	$662,550	$1,869,248

*Interest rate fluctuates with the prime interest rate charged by certain banks.

Payments due on long-term debt outstanding at December 31, 1972 are as follows: 1973 - $662,550; 1974 - $927,839; 1975 - $638,400; 1976 - $303,009.

7. Income taxes

At December 31, 1972, the Company's net operating loss carryforward for Federal income tax purposes amounted to approximately $551,000 which, unless used, will expire approximately $68,000 in 1973, $53,000 in 1974, $253,000 in 1976 and $177,000 in 1977. The Company has an investment tax credit carryforward of approximately $25,000 at December 31, 1972.

8. Common stock

On August 30, 1972, the Company's Board of Directors approved: (1) a ten-for-one stock split; (2) an increase in authorized shares from 100,000 to 1,000,000 shares; and (3) a change in par value from $50 to $5 per share to be effected on December 31, 1972. Accordingly, the consolidated financial statements at December 31, 1972 and 1971 have been adjusted to give effect to these changes.

9. Stock options

The Company has a qualified stock option plan, adopted in 1965 and amended in 1972, covering 100,000 shares of its common stock. The plan terminates in 1975. Options may be granted to purchase shares at prices not less than the fair market value on the date of grant. The options expire five years after grant and may be exercised at any time after one year from date of grant.

Following is a summary of stock option activity during 1972:

	Shares under option		Shares available for additional options
	Shares	Prices per share	
Balance at beginning of year	29,180	$ 5 to $10	15,370
Shares added, 1972			50,000
Granted	7,950	$10	(7,950)
Surrendered	(600)	$ 8 and $10	600
Exercised	(4,500)	$ 5 and $ 8	—
Balance at end of year	32,030	$ 5 to $10	58,020

Options to purchase 24,080 of the above 32,030 shares were exercisable at December 31, 1972.

10. Employees' savings and profit sharing plan

Under terms of an employees' savings and profit sharing plan, the Company matches participating employees' contributions based on 3% of each employee's base salary. In addition, the Board of Directors may elect to contribute additional amounts for any year, up to the maximum deduction allowable for Federal income tax purposes. During the year, the Company matched the employees' basic contributions with $5,717 plus an additional contribution of $1,000.

11. Production payments

Certain of the Company's producing oil and gas properties were acquired subject to retained production payments and recorded on the books net of the retained production payments. Following is a summary of the retained production payments at December 31, 1972.

Date Properties Acquired	Original Amount	Balance December 31, 1972	Principal Reduction in 1972
May 1956 (1)	$3,050,000	$1,725,289	$42,026
Nov. 1956	100,000	—	3,751

(1) Production payment on properties acquired from the Company's President and other related individuals.

The production payment will terminate, even if it has not been liquidated, when there remains only 10% of the reserves originally agreed upon by the parties. Based upon current estimates of recoverable reserves, management believes that approximately $137,000 will be required to be paid.

12. Changes in working capital

	Years ended December 31, 1972	1971
Increase (decrease) in current assets -		
Cash and marketable securities	$ 325,538	$ 259,167
Accounts and notes receivable	259,997	100,382
Prepaid expense	(7,281)	6,205
	578,254	365,754
Decrease (increase) in current liabilities -		
Notes payable	(732,726)	605,460
Current maturities of long-term debt	(231,800)	(430,750)
Accounts payable and accrued expense	(354,588)	(71,987)
Federal income tax	—	11,635
	(1,319,114)	114,358
Increase (decrease) in working capital	$ (740,860)	$ 480,112

Plaintiffs' Exhibit 14-40

POWER OF ATTORNEY 2182A

The Undersigned:

CORPORATE TRUST N.V., a corporation duly organized and existing under the laws of the Netherlands Antilles and established in Curaçao, Netherlands Antilles, at these presents acting in its capacity of sole managing director of INTERCAPITAL N.V., a corporation duly organized and existing under the laws of the Netherlands Antilles and established in Curaçao, Netherlands Antilles, ("The Corporation"),

DECLARES to give a general power of attorney to:

Mr. RICHARD C. PISTELL, residing in Nassau, Bahamas,
to represent The Corporation with the same power as a Managing Director and especially:
to file Loan Agreements,
to negotiate Loans, to execute and deliver Loan Agreements, Promissory Notes, Drafts and other necessary Documents with respect to such Loans, without it being necessary that the foregoing actions are to be ratified by the Board of Managing Directors of The Corporation.

Signed at Curaçao, January 23, 1973.

CORPORATE TRUST N.V.

2183A

Plaintiffs' Exhibit 14-41

PLAINTIEF

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.

14-41

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MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

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REGISTER CODE
A Securities as shown
B Registered in street name
C Other Stock Exchange mail
D Stockholders mail

DELIVERY CODE
1 Hold for mail cash
2 Hold for pick cash
3 Mail C.O.D. mail cash
4 Mail C.O.D. pick C.O.D.
5 Other Stock Exchange mail
6 No Stockholders mail

ACCOUNT NO. 76899 | R 1 2 | DR 6 | DEP 54

★ TYPE OF ACCOUNT
1 Cash
2 Margin
3 Mail Confirmation Only
4 Mail Only
5 Mail Statement Only
6 Mail Only
7 Special

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NEW YORK NY 10016

*** DUPLICATE ***

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND OR DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

S. S. NO.

TO COMPLY WITH REGULATION T OF THE FEDERAL RESERVE BOARD PAYMENT MUST BE MADE BY

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

CD	QUANTITY: YOU BOUGHT	QUANTITY: TO SOLD	DESCRIPTION	PRICE	TRADE DATE MO	TRADE DATE DAY	SETTLEMENT DATE MO	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21		5000	VARISYSTEMS	1 7/8	7	03	7	11	73

CODE: INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	9,375.00		326.38			9,048.62

11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32, 37 ACTING AS PRINCIPAL

If this transaction is executed on an exchange it will be subject to the rules of such exchange

When acting as agent and for your account and risk we will upon request furnish the name of the person with whom the transaction was executed and the time and date the transaction took place

These securities are or may be hypothecated under circumstances which will permit the commingling thereof with securities carried for the account of other customers

On other than round lots (ordinarily 100 shares) on all exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange this amount is 2½¢ per share for stocks selling at $55 or above and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request

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DAY	BOUGHT & RECEIVED	SOLD & DELIVERED	DESCRIPTION	PRICE/ENTRY	YOU OWE US (DEBIT)	WE OWE YOU (CREDIT)
			BALANCE FWD 6/30/73		.00	
11			7/11 5000 VARISYSTEMS	DSB	9,048.62	
11		5000	VARISYSTEMS	1 7/8		9,048.62
31			CLOSING BALANCE 7/31/73		.00	

A FINANCIAL STATEMENT OF THIS FIRM IS AVAILABLE AT ITS OFFICES, OR A COPY OF IT WILL BE MAILED AT YOUR REQUEST

PAGE 1

DAVID G TAYLER
HAVENS WANDLESS STITT &
TICHE
99 PARK AVE
NEW YORK NY 10016

** DUPLICATE **

• BALANCE

LOC	ACCT	A/C	SEC	CODE	MKT	YEAR
U6	76899	1	54		C7	1973

• TYPE OF ACCOUNT

1 CASH
2 MARGIN
3 SPEC CONVERTIBLE
4 SPEC MISC
5 SPEC CASH
6 SPEC NOTE/PURPOSE LOAN
7 SPEC SUBSCRIPTION
8 SPEC EXEMPT BOND
9 SPECIAL

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40 WALL ST. • NEW YORK, N.Y. • 320 4560

DAY	BOUGHT OR RECEIVED	SOLD OR DELIVERED	DESCRIPTION	PRICE/ENTRY	YOU OWE US (DEBIT)	WE OWE YOU (CREDIT)
			SECURITY POSITIONS			
16	5000		VARISYSTEMS			

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PAGE 1

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HAVENS WANDLESS STITT &
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** DUPLICATE **

• BALANCE

DAY	ACCOUNT NUMBER	A/C	TYPE	COM	NO	YEAR
06	76899	1	54		06	1973

• TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC CONVERTIBLE
4 SPEC MISC
5 SPEC CASH
6 SPEC OPTION PURCHASE LOAN
7 SPEC SHORT OPTIONS
8 SPEC EXEMPT BONDS
9 SHORT

PLEASE RETAIN THIS STATEMENT FOR TAX PURPOSES

ONLY COPY AVAILABLE

PLEASE DETACH BEFORE CASHING

CF	DIV.	ACCOUNT #	A	AMOUNT	DSR	EXPLANATION
	06	76899-1-2		$9048.62		7/11 5000 Varisystems B2694bs

2188A

ANDERSON & STRUDWICK

MAIN OFFICE • 918 E. MAIN ST. • P. O. BOX 1459 • RICHMOND, VA. 23213 • PH 644-3071 • TELETYPE 649-3998

Members: New York Stock Exchange, American Stock Exchange (Associate), Richmond Stock Exchange

BRANCH OFFICES:

200 E. MARKET ST.	• 293-8181	•	CHARLOTTESVILLE, VA.
820 WILLIAM ST.	• 373-1821	•	FREDERICKSBURG, VA.
3110 PACIFIC AVE.	• 428-8680	•	VIRGINIA BEACH, VA.
1016 MAIN ST.	• 846-4642	•	LYNCHBURG, VA.
48 WALL ST.	• 530-4960	•	NEW YORK, N. Y.

DAY	BOUGHT RECEIVED OR (LONG)	SOLD DELIVERED OR (SHORT)	DESCRIPTION	PRICE	YOU OWE US (DEBIT)	*	WE OWE YOU (CREDIT)
			SECURITY POSITIONS				
16	5,000		VARISYSTEMS				

Van Cage Ltd

A FINANCIAL STATEMENT OF THIS FIRM IS AVAILABLE AT ITS OFFICES, OR A COPY OF IT WILL BE MAILED AT YOUR REQUEST.

PAGE 1

TO DAVID G TAYLOR
HAVENS WANDLESS STITT &
TIGHE
99 PARK AVE
NEW YORK NY 10016

** DUPLICATE **

▲ * BALANCE

ACCOUNT NO	S	BP	REP.	MO	YEAR
06-76899	1	1	54	04	1973

★ TYPE OF ACCOUNT

1 CASH
2 MARGIN
3 SPEC CONVERTIBLE BOND
4 SPEC MISC
5 SPEC CASH
6 SPEC FIXED PURPOSE LOAN
7 SPEC SUBSCRIPTION
8 SPEC EXEMPT BOND
9 SPECIAL

PLEASE RETAIN THIS STATEMENT FOR TAX PURPOSES

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2190A

ANDERSON & STRUDWICK

MAIN OFFICE • 919 E. MAIN ST. • P. O. BOX 1459 • RICHMOND, VA. 23212 • PH 644-3071 • TELETYPE 649 3993

Members: New York Stock Exchange, American Stock Exchange (Associate), Richmond Stock Exchange

Home of the Grey Fleet

BRANCH OFFICES:

200 E. MARKET ST.	293-8181	CHARLOTTESVILLE, VA.
220 WILLIAM ST.	373-1821	FREDERICKSBURG, VA.
3110 PACIFIC AVE.	428-8480	VIRGINIA BEACH, VA.
1016 MAIN ST.	846-4643	LYNCHBURG, VA.
40 WALL ST.	930-4368	NEW YORK, N. Y.

DAY	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	DESCRIPTION	PRICE	YOU OWE US (DEBIT)	*	WE OWE YOU (CREDIT)
			SECURITY POSITIONS				
16	5,000		VARISYSTEMS				

A FINANCIAL STATEMENT OF THIS FIRM IS AVAILABLE AT ITS OFFICES, OR A COPY OF IT WILL BE MAILED AT YOUR REQUEST

PAGE 1

TO DAVID G TAYLOR
HAVENS WANDLESS STITT &
TIGHE
99 PARK AVE
NEW YORK NY 10016

** DUPLICATE **

IF THIS IS A MARGIN ACCOUNT THIS IS A CONFIRMING STATEMENT OF YOUR GENERAL ACCOUNT AND OF A SPECIAL MISCELLANEOUS ACCOUNT MAINTAINED FOR YOU UNDER SECTION 4(F) (2) OF REGULATION T ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PAYMENT TO YOU OF THE SPECIAL ACCOUNT AS REQUIRED BY REGULATION T MAY BE MADE FOR YOUR CONVENIENCE UPON REQUEST

ANY FREE CREDIT BALANCE REFLECTED ON THIS STATEMENT IS PAYABLE ON DEMAND AND IS NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF THIS FIRM'S BUSINESS

▲ * BALANCE

ACCOUNT NO.	S	BR	REP.	MO	YEAR
06-76899	1	1	54	05	1971

★ TYPE OF ACCOUNT

1 CASH
3 MARGIN
5 SPEC. CONVERTIBLE BOND
6 SPEC MISC
5 SPEC CASH
6 SPEC NON-PURPOSE LOAN
7 SPEC SUBSCRIPTION
8 SPEC EXEMPT BOND
9 SPECIAL

PLEASE RETAIN THIS STATEMENT FOR TAX PURPOSES

ONLY COPY AVAILABLE

2191A

ANDERSON & STRUDWICK

MAIN OFFICE • 913 E. MAIN ST. • P. O. BOX 1459 • RICHMOND, VA 23212 • PH 644 3071 • TELETYPE 649-3993

Members: New York Stock Exchange, American Stock Exchange (Associate), Richmond Stock Exchange

Home of the Drive Man

BRANCH OFFICES:
200 E. MARKET ST. • 293-8181 • CHARLOTTESVILLE, VA.
320 WILLIAM ST. • 373-1821 • FREDERICKSBURG, VA.
3110 PACIFIC AVE. • 428-6680 • VIRGINIA BEACH, VA.
1016 MAIN ST. • 846-4642 • LYNCHBURG, VA.
40 WALL ST. • 530-4560 • NEW YORK, N. Y.

DAY	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	DESCRIPTION	PRICE	YOU OWE US (DEBIT)	*	WE OWE YOU (CREDIT)
			BALANCE FWD 1/31/73		.00		
15	500		VARISYSTEMS	5 1/4	2,679.13		
15	1,500		VARISYSTEMS	5 1/4	8,037.38		
16	500		VARISYSTEMS	5 1/2	2,801.76		
16	500		VARISYSTEMS	5 1/2	2,801.76		
16	200		VARISYSTEMS	5 1/2	1,120.71		
16	200		VARISYSTEMS	5 1/2	1,120.71		
16	1,000		VARISYSTEMS	5 1/2	5,603.49		
16	100		VARISYSTEMS	5 1/2	560.34		
16	400		VARISYSTEMS	5 1/2	2,241.39		
16	100		VARISYSTEMS	5 1/2	560.34		
20				CHK			27,527.01
28			CLOSING PAL 2/28/73		.00	*	
			SECURITY POSITIONS				
16	5,000		VARISYSTEMS				

A FINANCIAL STATEMENT OF THIS ACCOUNT IS AVAILABLE AT OUR OFFICE OR A COPY OF IT MAY BE MAILED AT YOUR REQUEST

▲ * BALANCE

ACCOUNT NO.	*	CK	DAY	MO	YEAR
06-76899	1	154		02	1973

★ TYPE OF ACCOUNT

1 CASH
2 MARGIN
3 SPEC. CONVERTIBLE
4 [illegible]
5 [illegible]
6 SPEC. CASH
7 SPEC. SHORT
8 SPEC. MARGIN
9 Special

PLEASE RETAIN THIS STATEMENT FOR TAX PURPOSES

PAGE 1

TO DAVID C TAYLOR
HAVENS WANTLESS STITT &
TIGH
99 PARK AVE
NEW YORK NY 10016

** DUPLICATE **

ONLY COPY AVAILABLE

2192A

ANDERSON & STRUDWICK

MAIN OFFICE • 919 E MAIN ST. • P O BOX 1459 • RICHMOND, VA 23212 • PH 644 3071 • TELETYPE 649 3493

Members New York Stock Exchange, American Stock Exchange (Associate), Richmond Stock Exchange

BRANCH OFFICES:
200 E MARKET ST. • 293-8181 • CHARLOTTESVILLE VA
320 WILLIAM ST • 373-1021 • FREDERICKSBURG VA
3110 PACIFIC AVE • 428-8680 • VIRGINIA BEACH, VA
1016 MAIN ST • 846-4642 • LYNCHBURG, VA
40 WALL ST • 530-4560 • NEW YORK, N Y

DAY	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	DESCRIPTION	PRICE	YOU OWE US (DEBIT)	*	WE OWE YOU (CREDIT)
			SECURITY POSITIONS				
16	5,000		VARISYSTEMS				

A FINANCIAL STATEMENT OF THIS FIRM IS AVAILABLE AT ITS OFFICES, OR A COPY OF IT WILL BE MAILED AT YOUR REQUEST

PAGE 1

10

DAVID G TAYLOR
HAVENS WANDLESS STITT &
TIGHE
99 PARK AVE
NEW YORK NY 10016

** DUPLICATE **

▲ * BALANCE

ACCOUNT NO	S/M	BR	REP	MO	YEAR
06-76899	1	1	54	03	1971

★ TYPE OF ACCOUNT

1 CASH
2 MARGIN
3 SPEC (CONVERTIBLE BONDS)
4 SPEC (ARB)
5 SPEC CASH
6 SPEC (PARTNERSHIP)
7 SPEC (SHORT SWITCH)
8 SPEC (REPAIR BONDS)
9 SPECIAL

PLEASE RETAIN THIS STATEMENT FOR TAX PURPOSES

ONLY COPY AVAILABLE

ANDERSON & STRUDWICK

MAIN OFFICE: 916 E. MAIN ST. • P.O. BOX 1480 • RICHMOND, VA. 23213 • PH 644 • 8071 • TELETYPE 649 • 8998
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES
200 E. Market St • CHARLOTTESVILLE VA • tel
Fifty William Street • FREDERICKSBURG VA • tel
1110 Perdue Ave • VIRGINIA BEACH VA • tel
1010 Main St • STRATFORD, VA • tel
40 Wall Street • NEW YORK, N.Y. • tel

REG & DEL CODE: CS

REGISTER CODE
A REGISTER AS SHOWN
B REGISTER IN STREET NAME
C OTHER STANDING INST
D STANDING INST

DELIVERY CODE
1 HOLD DEL HOLD CASH
2 HOLD DEL DEL CASH
3 DEL DEL HOLD CASH
4 DEL DEL DEL CASH
5 OTHER STANDING INST
6 NO STANDING INST

DAVID G TAYLOR
HAVENS WANDLESS STITT & *** DUPLICATE ***
TICHE
99 PARK AVE
NEW YORK NY 10016

ACCOUNT NO. 76899 | 1 | 6 | 54

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC CONVERTIBLE BOND
4 SPEC MISC
5 SPEC CASH
6 SPEC [illegible]
7 SPEC SUBSCRIPTION
8 SPEC EXCESS EQUITY
9 [illegible]

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND/OR DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID ANY ADDITIONAL CHARGES OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

CP	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO.	TRADE DATE DAY	SETTLEMENT DATE MO.	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21	1500		VARISYSTEMS CONFIRMED 2/13/73	5 1/4	2	07	2	15	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	7,875.00		162.50			8,037.50

CODE
● INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED
11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 GIVE UP (COMMISSION ACTING AS AGENT)
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE (NAME FURNISHED ON REQUEST)
31 ACTING AS AGENT
32 IF ACTING AS PRINCIPAL

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE

WHERE ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON FROM WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE OF PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 2½ PER SHARE FOR STOCKS SELLING AS OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922249105

160

CUSTOMER

2193A

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ANDERSON & STRUDWICK

MAIN OFFICE: 919 E. MAIN ST. • P.O. BOX 1460 • RICHMOND, VA 23210 • PH 644-8871 • TELETYPE 649-8998
MEMBERS NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES

900 E. Main St • CHARLOTTESVILLE VA • tel
330 William street • FREDERICKSBURG VA • tel
3110 Pacific Ave • VIRGINIA BEACH VA • tel
1016 Main St • LYNCHBURG VA • tel
60 Wall Street • NEW YORK 11 Y • tel

REG. & DEL. CODE: C

DAVID C TAYLOR
DAVIES WARDLESS STEIN &
LIGHT
99 PARK AVE
NEW YORK NY 10016

*** DUPLICATE ***

REGISTER CODE
A REGISTERED AS INDICATED
B REGISTERED AS STREET NAME
C OTHER STANDARDS MAY
D OTHER STANDARDS MAY

DELIVERY CODE
A HOLD FOR DEL CASH
B HOLD FOR DEL CASH
C DEL COD HOLD CASH
D DEL COD DEL CASH
E OTHER STANDARDS MAY
F OTHER STANDARDS MAY

ACCOUNT NO: 76099 | B: 1 | BR: 6 | DEP: 54

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC. CUSTOMERS
4 SPEC. PARTNERS
5 SPEC. CASH
6 SPEC. MARGIN
7 SPEC. SPECIAL
8 SPEC. CUSTOMERS
9 SPECIAL

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

Van Cap Ltd

ONE ALL SALES IF THIS SECURITIES ARE P... ALREADY IN OUR POSSESSION AND ... DO NOT REPRESENT A SHORT SALE. SU... SECURITIES SHOULD BE FORWARDED ... IMMEDIATELY TO AVOID ANY BUYIN... CHARGE OR POSSIBLE PAYMENT OF P... MIUM ON SECURITIES BORROWED

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

S. S. NO.

S	YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO	DAY	SETTLEMENT DATE MO	DAY	
21	500		VARISYSTEMS CONFIRMED 2/13/73	5 1/4	2	07	2	15	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR CONSTAUM	NET AMOUNT
8	2,625.00		94.13			2,679.13

CODE — INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.
11 NEW YORK STOCK EXCHANGE
18 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTED AS AGENT
22 ACTED AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
27 ACTED AS AGENT
28 W. ACTED AS PRINCIPAL

VRSY

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE WHERE ACTED AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON FROM WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF A SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ONLY CHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 3¢ PER SHARE FOR STOCKS SELLING AT $ OR ABOVE, AND 1¢ PER STOCKS SELLING BELOW. ON ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

CUSIP NUMBER 922245105

159

CUSTOMER

2194A

ONLY COPY AVAILABLE

2195A

ANDERSON & STRUDWICK

MAIN OFFICE: 913 E. MAIN ST. • P.O. BOX 1469 • RICHMOND, VA. 23213 • PH 644 • 8071 • TELETYPE 669 • 8998
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES

200 E. Market St.	• CHARLOTTESVILLE, VA.	• Tel 293-8181
320 William Street	• FREDERICKSBURG, VA.	• Tel 373-1825
3110 Pacific Ave.	• VIRGINIA BEACH, VA.	• Tel 428-8400
1016 Main St.	• LYNCHBURG, VA.	• Tel 846-4642
40 Wall Street	• NEW YORK, N. Y.	• Tel 530-6560

REG & DEL CODE: C2

REGISTER CODE
A REGISTER AS SHOWN
B REGISTER OR STREET NAME
C OTHER STANDING INST
D NO STANDING INST

DELIVERY CODE
1 HOLD FOR CASH
2 HOLD FOR DEL CASH
3 DEL COD HOLD CASH
4 DEL COD DEL CASH
5 OTHER STANDING INST
6 NO STANDING INST

ACCOUNT NO 76899 | R 1 2 | CD 6 | DEP 54

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 DEL CUSTOMER
4 DEL MAC
5 DEL CASH
6 DEL TO BE PURCHASED
7 DEL FROM OPTIONS
8 DEL EXCESS MARG
9 SHORT

DUPLICATE

DAVID G TAYLOR
HAVENS WANDLESS STITT ♦
TIGH
99 PARK AVE
NEW YORK NY 10016

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN YOUR POSSESSION AND OR DO NOT REPRESENT A SHORT SALE, SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK.

CD ♦	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO.	TRADE DATE DAY	SETTLEMENT DATE MO.	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21	500		VARISYSTEMS	5 1/2	2	08	2	16	73

CODE ♦ INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	2,750.00		51.76			2,801.76

11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32 ST. ACTING AS PRINCIPAL

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE.

WHEN ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON WITH WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE.

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $5. OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922245105

120

CUSTOMER

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ANDERSON & STRUDWICK

MAIN OFFICE: 919 E. MAIN ST. • P.O. BOX 1459 • RICHMOND, VA. 23213 • PH 644-3071 • TELETYPE 649-8998
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES
201 E. Market St • CHARLOTTESVILLE, VA
301 William Street • FREDERICKSBURG, VA
3110 Pacific Ave • VIRGINIA BEACH, VA
1016 Main St • LYNCHBURG, VA
40 Wall Street • NEW YORK, N.Y.

REG. & DEL. CODE: C5

*** DUPLICATE ***

DAVID G TAYLOR
HAVENS WANDLESS STITT &
TIGHE
99 PARK AVE
NEW YORK NY 10016

REGISTER CODE
A Registered as Shown
B Registered as Street Name
C Other Standard Used
D Not Standard Used

ACCOUNT NO: 76899 | OFF 1 2 | OFF 6 | REP 54

DELIVERY CODE
1 Hold Cert Hold Cash
2 Hold Cert Del Cash
3 Del Cert Hold Cash
4 Del Cert Del Cash
5 Other Standard Used
6 Not Standard Used

★ TYPE OF ACCOUNT
1 Cash
2 Margin
3 Spec Commodities Broad
4 Spec Misc
5 Spec Cash
6 Spec Combination
7 Spec Short Sales
8 Spec Exempt Sales
9 Short

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND THIS NOT REPRESENT A SHORT SALE SECURITIES SHOULD BE FORWARDED IMMEDIATELY TO AVOID ANY CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK.

S. S. NO.

TO COMPLY WITH REGULATIONS OF THE FEDERAL RESERVE BOARD PAYMENTS WERE MADE BY

CD	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO.	TRADE DATE DAY	SETTLEMENT DATE MO	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21	500		VARISYSTEMS	5 1/2	2	08	2	16	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
● INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED	2,750.00		51.76			2,801.10

11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32 S.P. ACTING AS PRINCIPAL

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE

WHEN ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UP ON REQUEST FURNISH THE NAME OF THE PERSON FROM WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE OF PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 3% PER SHARE FOR STOCKS SELLING AT $1 OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922245105

121

CUSTOMER

21.96A

ONLY COPY AVAILABLE

21.97A

ANDERSON & STRUDWICK

MAIN OFFICE: 913 E. MAIN ST. • P.O. BOX 1459 • RICHMOND, VA. 23212 • PH 644 • 8071 • TELETYPE 649 • 8698
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES

200 E. Market St.	• CHARLOTTESVILLE, VA	• Tel 293-8181
220 William Street	• FREDERICKSBURG, VA	• Tel 373-1621
3110 Pacific Ave	• VIRGINIA BEACH, VA	• Tel 428-8696
1016 Main St.	• LYNCHBURG, VA.	• Tel 846-4642
40 Wall Street	• NEW YORK, N. Y.	• Tel 530-4518

BRO & DEL CODE: C4

REGISTER CODE
1 REGISTER AS SHOWN
2 BE ISSUED IN STREET NAME
3 OTHER STANDING INST
4 ANY STANDING INST

DELIVERY CODE
1 HOLD DEL HOLD CASH
2 HOLD DEL DEL CASH
3 DEL DEL HOLD CASH
4 DEL DEL DEL CASH
5 OTHER STANDING INST
6 ANY STANDING INST

ACCOUNT NO			
76899	1	6	54
	2		

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SEC COMMERCIAL BOND
4 SEC MISC
5 SEC CASH
6 SEC TRANSACTION
7 SEC SUBSCRIPTION
8 SEC EXEMPT BOND
9 SHORT

DAVID G TAYLOR
HAVENS WANDLESS STITT & ITIGHE
99 PARK AVE
NEW YORK NY 10016

*** DUPLICATE ***

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND/OR DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSS. SEC PAYMENT OF PREMIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

CP	QUANTITY: YOU BOUGHT	QUANTITY: YOU SOLD	DESCRIPTION	PRICE	TRADE DATE: MO	TRADE DATE: DAY	SETTLEMENT DATE: MO	SETTLEMENT DATE: DAY	SETTLEMENT DATE: YR
21	200		VARISYSTEMS	5 1/2	2	08	2	16	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC. FEE OR POSTAGE	NET AMOUNT DUE
	1,100.00		20.71			1,120.71

* INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.
11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32. 37. ACTING AS PRINCIPAL

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE.

WHEN ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON WITH WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

VRSY CUSIP NUMBER 922245105 122 CUSTOMER

ANDERSON & STRUDWICK

MAIN OFFICE 919 E. MAIN ST. • P.O. BOX 1459 • RICHMOND, VA 23213 • PH 644-9571 • TELETYPE 649-3993
MEMBERS NEW YORK STOCK EXCHANGE AMERICAN STOCK EXCHANGE (ASSOCIATE) RICHMOND STOCK EXCHANGE

BRANCH OFFICES

200 E. Market St.	• CHARLOTTESVILLE, VA.	• Tel. 293-8181
320 William Street	• FREDERICKSBURG, VA.	• Tel. 373-1826
3112 Pacific Ave.	• VIRGINIA BEACH, VA.	• Tel. 428-8263
1016 Main St.	• LYNCHBURG, VA.	• Tel. 846-4642
40 Wall Street	• NEW YORK, N.Y.	• Tel. 557-6518

BUY & SELL CODE

C

REGISTER CODE
1 REGISTER AS SHOWN
2 REGISTER AS STREET NAME
3 OTHER STANDING INST
4 OTHER STANDING INST

ACCOUNT NO. 76899 | 1 | 6 | 54 | DEP
2

DELIVERY CODE
1 HOLD CERT MAIL CASH
2 HOLD CERT DEL CASH
3 DEL CERT MAIL CASH
4 DEL CERT DEL CASH
5 OTHER STANDING INST
6 NO STANDING INST

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC. CONVERTIBLE BOND
4 SPEC. MISC.
5 SPEC. CASH
6 SPEC. TO WITHDRAW
7 SPEC. SUBSCRIPTION
8 SPEC. EXEMPT BOND
9 SHORT

DAVID G TAYLOR
HAVENS HANDLESS STEEL &
LIGHT
99 PARK AVE
NEW YORK NY 10016

*** DUPLICATE ***

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND OR DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

CP	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO	TRADE DATE DAY	SETTLEMENT DATE MO	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21	200		VARISYSTEMS	5 1/2	2	08	2	16	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	1,100.00		20.71			1,120.71

* INDICATE EXCHANGE ON WHICH EXECUTED OR THE CAPACITY IN WHICH WE ACTED
11. NEW YORK STOCK EXCHANGE
15. AMERICAN STOCK EXCHANGE
21. OVER THE COUNTER ACTING AS AGENT
22. ACTING AS AGENT FOR BOTH SIDES
23. ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31. ACTING AS AGENT
32. ST. ACTING AS PRINCIPAL

IF THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE

WHERE ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON WITH WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922245103

123

CUSTOMER

21.98A

ONLY COPY AVAILABLE

ANDERSON & STRUDWICK

MAIN OFFICE: 918 E. MAIN ST. • P.O. BOX 1469 • RICHMOND, VA. 23213 • PH 644 • 3071 • TELETYPE 649 • 8998
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES
• CHARLOTTESVILLE, VA.
• FREDERICKSBURG, VA.
• VIRGINIA BEACH, VA.
• LYNCHBURG, VA.
• NEW YORK, N. Y.

DAVID G TAYLOR
HAVENS WANDLESS STITT ♦
TIGHE
99 PARK AVE
NEW YORK NY 10016

REG & DEL CODE C5

*** DUPLICATE ***

REGISTER CODE
A REGISTER AS SHOWN
B REGISTER IN STREET NAME
C OTHER STANDING INST
D NO STANDING INST

DELIVERY CODE
A HOLD CERT HOLD CASH
B HOLD CERT DEL CASH
C DEL CERT. HOLD CASH
D DEL CERT DEL CASH
E OTHER STANDING INST
F NO STANDING INST

ACCOUNT NO 76899 | 1 | 2

★ TYPE OF ACCOU
1 CASH
2 MARGIN
3 SPEC COMMISSION BASIS
4 SPEC MISC
5 SPEC CA
6 SHO
7 SPEC SH
8 SPEC BR
9 SHORT

ON A/E SALES IF THE SECURITIES A
ALREADY IN OUR POSSESSION A
DO NOT REPRESENT A SHORT SALE
SECURITIES SHOULD BE FORWARDED
IMMEDIATELY TO AVOID AN IN
CHARGE OR POSSIBLE PAYMENT
MIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

21-09A

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK.

CD	YOU BOUGHT QUANTITY	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO.	TRADE DATE DAY	SETTLEMENT DATE MO.	SETTLEMENT DATE DAY
21	100		VARISYSTEMS	5 1/2	2	08	2	16

S. S. NO.

TO COMPLY WITH REGUL
OF THE FEDERAL RE
BOARD PAYMENT MA
MADE BY

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	550.00		10.34			560.34

CODE
• INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.
11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ONE OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32 P. ACTING AS PRINCIPAL

IF THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE
WHERE ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON W
WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE
THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF W
SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS
ONE OTHER STATE REQUIRED (USUALLY 100 SHARES) ON ALL EXCHANGES ARE AMOUNT HAS BEEN ADDED TO THE PRICE (OR PU
CHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 2¢ PER SHARE FOR STOCKS SELLING AT
OR ABOVE, AND 1¢ FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922245105

130

CUSTOMER

ONLY COPY AVAILABLE

ANDERSON & STRUDWICK

MAIN OFFICE: 913 E. MAIN ST. • P.O. BOX 1460 • RICHMOND, VA. 23213 • PH 644 - 3091 • TELETYPE 649 - 8998
MEMBERS NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE) RICHMOND STOCK EXCHANGE

BRANCH OFFICES
300 E. Market St • CHARLOTTESVILLE, VA • Tel.
320 William Street • FREDERICKSBURG, VA • Tel.
3110 Prudie Ave • VIRGINIA BEACH, VA • Tel.
1016 Main St • LYNCHBURG, VA • Tel.
60 Wall Street • NEW YORK, N.Y. • Tel.

DAVID G TAYLOR
HAVENS WANDLESS STITT &
TIGHE
99 PARK AVE
NEW YORK NY 10016

REG & DEL CODE

*** DUPLICATE ***

ACCOUNT NO 76899 | 1 | 0 | 54

REGISTER CODE
1 REGISTERED IN NOMINEE
2 REGISTERED IN STREET NAME
3 CERTIFICATE STANDARDIZED MAIL
4 CERTIFICATE MAIL

DELIVERY CODE
1 MEMBER CERT. HOLD CASH
2 MEMBER CERT. DEL CASH
3 DEL CERT. HOLD CASH
4 DEL CERT. DEL CASH
5 CERTIFICATE STANDARDIZED MAIL
6 HOLD REGISTERED CERT

TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC. COMMISSION BASIS
4 WEL MAC
5 WEL CASH
6 Inst. Non-Purpose
7 WEL Subscription
8 WEL Exempt Group
9 Other

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK.

S. S. NO.

TO COMPLY WITH REGULATION T OF THE FEDERAL RESERVE BOARD PAYMENT MUST BE MADE BY

CU	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO.	TRADE DATE DAY	SETTLEMENT DATE MO.	SETTLEMENT DATE DAY	SETTLEMENT DATE YR.
21	1000		VARISYSTEMS	5 1/2	2	08	2	16	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR POSTAGE	NET AMOUNT DUE
	5,500.00		103.42			5,603.42

CODE
* INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.
11 NEW YORK STOCK EXCHANGE
19 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE (NAME FURNISHED ON REQUEST)
31 ACTING AS AGENT
32 AS PRINCIPAL

IF THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE
WHEN ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON(S) FROM WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE
THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.
ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2200A

VRSY

CUSIP NUMBER 922245105

124

CUSTOMER

ONLY COPY AVAILABLE

ANDERSON & STRUDWICK

MAIN OFFICE: 919 E. MAIN ST. • P.O. BOX 1459 • RICHMOND, VA. 23212 • PH 648 - 3871 • SELECTYPE 649 - 5998
MEMBERS: NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE), RICHMOND STOCK EXCHANGE

BRANCH OFFICES
900 E. Market St • CHARLOTTESVILLE, VA. • Tel 293-0181
320 William Street • FREDERICKSBURG, VA. • Tel 373-7421
3110 Pacific Ave. • VIRGINIA BEACH, VA. • Tel 428-8[illegible]
1616 Main St • LYNCHBURG, VA. • Tel 846-4[illegible]
40 Wall Street • NEW YORK, N.Y. • Tel 530-4[illegible]

REG. & DEL CODE: CS

DAVID G TAYLOR
HAVENS WANDLESS STITT ♦ *** DUPLICATE ***
TIGHE
99 PARK AVE
NEW YORK NY 10016

REGISTER CODE
A REGISTER AS SHOWN
B REGISTER AS STREET NAME
C OTHER STANDING INST
D NO STANDING INST

DELIVERY CODE
1 HOLD CERT HOLD CASH
2 HOLD CERT DEL CASH
3 DEL CERT HOLD CASH
4 DEL CERT DEL CASH
5 OTHER STANDING INST
6 NO STANDING INST

ACCOUNT NO. 76899 | MM 12 | DD 16 | REP 54

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC COMMISSION BOND
4 SPEC MAR
5 SPEC CASH
6 SPEC [illegible]
7 SPEC [illegible]
8 SPEC [illegible]
9 SPEC

2201-A

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION AND IF WE DO NOT APPROVE A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

TO COMPLY WITH REGULATION T OF THE FEDERAL RESERVE BOARD PAYMENT MUST BE MADE BY

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

CP	QUANTITY: YOU BOUGHT	QUANTITY: YOU SOLD	DESCRIPTION	PRICE	TRADE DATE: MO	TRADE DATE: DAY	SETTLEMENT DATE: MO	SETTLEMENT DATE: DAY	SETTLEMENT DATE: YR
21	100		VARISYSTEMS	5 1/2	2	08	2	16	71

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE OR OTHER	NET AMOUNT DUE
	550.00		10.34			560.34

CODE
B INDICATES EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED
11 NEW YORK STOCK EXCHANGE
19 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32 SP. ACTING AS PRINCIPAL

IF THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE

WHERE ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON FROM WHOM THE PURCHASE WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

UNLESS SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 95¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE, AND 125¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY CUSIP NUMBER 922245105 125 CUSTOMER

ONLY COPY AVAILABLE

ANDERSON & STRUDWICK

MAIN OFFICE: 919 E MAIN ST. • P.O. BOX 1469 • RICHMOND, VA. 23213 • PH 644 • 3071 • TELETYPE 649 • 8998
MEMBERS NEW YORK STOCK EXCHANGE, AMERICAN STOCK EXCHANGE (ASSOCIATE) RICHMOND STOCK EXCHANGE

BRANCH OFFICES
200 E. Market St • CHARLOTTESVILLE VA • Tel 293-8181
220 William Street • FREDERICKSBURG VA • Tel 373-7621
2110 Parole Ave. • VIRGINIA BEACH VA • Tel 428-0573
1016 Main St • LYNCHBURG VA • Tel 846-4642
60 Wall Street • NEW YORK NY • Tel 943-4578

REG. & DEL CODE

DAVID G TAYLOR
HAVENS WANDLESS STITT & TIGHE
99 PARK AVE
NEW YORK NY 10016

*** DUPLICATE ***

REGISTER CODE
4 REGISTER AS SHOWN
8 REGISTER IN STREET NAME
C OTHER STANDING INST
D NO STANDING INST

DELIVERY CODE
1 HOLD FOR DEL CASH
2 HOLD FOR DEL CASH
3 DEL LEFT HOLD CASH
4 DEL PEND DEL CASH
5 OTHER STANDING INST
6 NO STANDING INST

ACCOUNT NO. 76899 | S 1 2 | SO 6 | REP 54

★ TYPE OF ACCOUNT
1 CASH
2 MARGIN
3 SPEC CONVERTIBLE BOND
4 SPEC MISC
5 SPEC CASH
6 SPEC MARGIN
7 SPEC CONVERTIBLE BOND
8 SPEC MISC
9 SHORT

ON ALL SALES IF THE SECURITIES ARE NOT ALREADY IN OUR POSSESSION PUT UP OR DO NOT REPRESENT A SHORT SALE SUCH SECURITIES SHOULD BE FORWARDED TO US IMMEDIATELY TO AVOID AN INTEREST CHARGE OR POSSIBLE PAYMENT OF PREMIUM ON SECURITIES BORROWED

SPECIAL REGISTRATION AND/OR DELIVERY INSTRUCTIONS

-2202A-

S. S. NO.

AS YOUR BROKERS, UNLESS OTHERWISE INDICATED HEREON, WE HAVE THIS DATE MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

C	QUANTITY YOU BOUGHT	QUANTITY YOU SOLD	DESCRIPTION	PRICE	TRADE DATE MO	TRADE DATE DAY	SETTLEMENT DATE MO	SETTLEMENT DATE DAY	SETTLEMENT DATE YR
21	400		VARISYSTEMS	5 1/2	2	00	2	16	73

CODE	EXTENSION	ACCRUED INTEREST	COMMISSION	TAX	SEC FEE POSTAGE	NET AMOUNT DUE
	2,200.00		41.39			$ 2,241.39

CODE
INDICATE EXCHANGE ON WHICH EXECUTED OR IN CAPACITY IN WHICH WE ACTED.
11 NEW YORK STOCK EXCHANGE
15 AMERICAN STOCK EXCHANGE
21 OVER THE COUNTER ACTING AS AGENT
22 ACTING AS AGENT FOR BOTH SIDES
23 ON OTHER EXCHANGE NAME FURNISHED ON REQUEST
31 ACTING AS AGENT
32 ST. ACTING AS PRINCIPAL

THIS TRANSACTION IS EXECUTED ON AN EXCHANGE IT WILL BE SUBJECT TO THE RULES OF SAID EXCHANGE

WHEN ACTING AS AGENT AND FOR YOUR ACCOUNT AND RISK WE WILL UPON REQUEST FURNISH THE NAME OF THE PERSON FROM WHOM THE TRANSACTION WAS EXECUTED AND THE TIME AND DATE THE TRANSACTION TOOK PLACE

THESE SECURITIES ARE OR MAY BE HYPOTHECATED UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF WITH SECURITIES CARRIED FOR THE ACCOUNT OF OTHER CUSTOMERS.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS $56 PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE, AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

VRSY

CUSIP NUMBER 922245109

126

CUSTOMER

2203A

DOMINICK CORPORATION OF CANADA (VENCAP)
Limited

ONLY COPY AVAILABLE

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2204A

AFFILIATE - AFFILIÉ
DOMINICK & DOMINICK, INCORPORATED
MEMBERS - MEMBRES
NEW YORK, AMERICAN, MIDWEST AND PACIFIC COAST STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE.

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT.

MEMBERS - MEMBRES
MONTREAL (OFFICIAL)
AND CANADIAN
STOCK EXCHANGES

WE CONFIRM THAT YOU HAVE
NOUS CONFIRMONS QUE VOUS AVEZ

BOUGHT/ACHETÉ	SOLD/VENDU	DESCRIPTION	CODE	PRICE/PRIX
	100	PAMOUR PORCUPINE MINES	525329	5.40
	200			5.35
	4500			5.30

COMMISSION INCLUDES 5¢ SURCHARGE

MO	DAY/JOUR	TR AN	REF
11	00	73	0043
TRANSACTION DATE / DE L'OPÉRATION			

PRINCIPAL AMOUNT / MONTANT PRINCIPAL	COMMISSION	PROVINCIAL TAX / TAXE PROVINCIALE		U.S. TAX / TAXE E.-U.	EXCHANGE / ÉCHANGE	INTEREST / INTÉRÊT	
		UNIT	QUE.				
25,460.00	604.99						24,775.01

T SO	ACCOUNT NO / NO DE COMPTE			S MN / VEND
119	35	1005	6	00

6601

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

SETTLEMENT DATE / DE REGLEMENT ▶

MO	DAY/JOUR	T S	DY
11	14	4	1

NET AMOUNT PAYABLE IN CANADIAN FUNDS UNLESS OTHERWISE STATED.

MONTANT NET PAYABLE EN FONDS CANADIENS SAUF INDICATION CONTRAIRE

MARKET AND TRANSACTION CODES ARE EXPLAINED ON REVERSE SIDE

LES CODES DU MARCHÉ ET DE L'OPÉRATION SONT EXPLIQUÉS AU VERSO

CDN FUNDS ACCOUNT
BAP OF NOVA SCOTIA LONDON ENGLAN

ONLY COPY AVAILABLE

2205A

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE.

ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

Venoap Ltd.,
P.O. Box N7776,
Nassau, Bahamas.

35-1085-6

DATE November 14th, 1973

Please note, that, as per details, we have DEBITED your account on our books with $24,845.96 Cdn.

Payment to Bank of Commerce $24,783.85 U.S. favour of your account
Funds converted at 1/4% premium

DOMINICK CORPORATION OF CANADA
LIMITED

FORM 118

2206A

DOMINICK CORPORATION OF CANADA
LIMITED

AFFILIATE
DOMINICK & DOMINICK
INCORPORATED
MEMBERS
MAJOR U.S. EXCHANGES
OFFICES:
...E. BRUSSELS, FRANKFURT
...ARNE, LONDON

HEAD OFFICE
ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
P.O. Box 272
TORONTO M5K 1J5
TELEPHONE 416 363-0204

TELEX 0229848
MEMBERS
TORONTO STOCK EXCHANGE
MONTREAL STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

11th December 1973

Eavens, Wandless, Stitt & Tighe,
99 Park Avenue,
New York, N.Y. 10016,
U.S.A.

Attention: Mrs F. Murick

Dear Mrs Murick,

As requested, we are pleased to enclose our statement of your account for the month of November 1973.

You will note thereon the details of the sale of Pamour Porcupine Mines shares which resulted in the payment to you about which you had made a specific request.

We have amended our mailing instructions to reflect your request for trade confirmations and account statements to be copied to your attention in New York.

Yours truly,

ROBERT W. RUSSELL
Vice President

RWR-pi.

Encl.

ONLY COPY AVAILABL

MEMBERS MEMBRES
MONTREAL TORONTO
AND CANADIAN
STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113 QUE

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

AFFILIATE / AFFILIE
DOMINICK & DOMINICK INCORPORATED
MEMBERS / MEMBRES
NEW YORK, AMERICAN, MIDWEST AND
PACIFIC COAST STOCK EXCHANGES

STATEMENT TO
RELEVÉ DE COMPTE DE

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

35-1085-6
ACCOUNT NO.
NO DE COMPTE

00
SLMN
VEND

11 | 30 | 73
MO MOIS | DAY JOUR | YR AN

CDN FUNDS ACCOUNT
DAP BK NOVA SCOTIA LONDON ENGLAN

DATE MO MOIS	DATE DAY JOUR	SHARES OR PRINCIPAL AMOUNT ACTIONS OU PRINCIPAL BOUGHT / ACHETÉ REÇU / REÇU (LONG)	SHARES OR PRINCIPAL AMOUNT ACTIONS OU PRINCIPAL SOLD / VENDU DÉLIVRÉ / LIVRÉ (SHORT)	DESCRIPTION	PRICE OR ENTRY PRIX OU ÉCRITURE	AMOUNT MONTANT DEBIT	AMOUNT MONTANT CREDIT	BALANCE DEBIT UNLESS MARKED CR SOLDE DÉBITEUR SI NON MARQUÉ CR.
10	31			BALANCE	BAL		70.95	
11	14			PAYMT BK OF COMMERCE	JE3	24845.96		
11	14		200	PAMOUR PORCUPINE MINES	5.35			
11	14		4500	PAMOUR PORCUPINE MINES	5.30			
11	14		100	PAMOUR PORCUPINE MINES	5.40		24775.01	
						BALANCE AS	OF NOV 30	$.00

22027A

ONLY COPY AVAILABL

2208A

October 10, 1973

Dominick Corporation of Canada Ltd
Royal Trust Tower
P.O. Box 272
Toronto M 5 K 1J5 - Canada

Attention: Mr. Robert W. Russell
Vice President

Gentlemen:

In reference to your letter of October 4, addressed to Mr. David Taylor, please find enclosed check ¶191 in the amount of $15,220.24, to cover the purchase of 2800 shares Pamour Porcupine Mines.

Very truly yours,

Richard C. Pistell

enc:

ONLY COPY AVAILABLE

DOMINICK CORPORATION OF CANADA LIMITED

[illegible] STREET WEST
MONTREAL 113 QUE

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT

1710 ONE BENTALL CENTRE
VANCOUVER 1, B C

AFFILIATE / AFFILIE
DOMINICK & DOMINICK INCORPORATED
MEMBERS / MEMBRES
NEW YORK AMERICAN MIDWEST AND
PACIFIC COAST STOCK EXCHANGES

STATEMENT TO
[illegible] DE COMPTE

VERCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

35-1085-6	00	11	30	71
ACCOUNT NO. NO DE COMPTE	SLMN VEND	MO MOIS	DAY JOUR	YR AN

CDN FUNDS ACCOUNT
DAP BK NOVA SCOTIA LONDON ENGLAN

DATE		SHARES OR PRINCIPAL AMOUNT AU NOMBRE OU PRINCIPAL		DESCRIPTION	PRICE OR ENTRY PRIX OU ÉCRITURE	AMOUNT MONTANT		BALANCE DEBIT UNLESS MARKED CR. SOLDE DÉBIT SI NON MARQUÉ CR
	DAY JOUR	BOUGHT ACHETÉS	SOLD VENDUS			DEBIT	CREDIT	
	31			BALANCE	BAL			
11	14			PAYMT BK OF COMMERCE	JE3	24845.96	70.95	
11	14		200	PAMOUR PORCUPINE MINES	5.35			
11	14		4500	PAMOUR PORCUPINE MINES	5.30			
11	14		100	PAMOUR PORCUPINE MINES	5.40			
							24775.01	
						BALANCE AS	OF NOV 30	0.00

2209A

ONLY COPY AVAILABLE

MEMBERS/MEMBRES
MONTREAL, TORONTO
AND CANADIAN
STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

AFFILIATE/AFFILIE
DOMINICK & DOMINICK INCORPORATED
MEMBERS/MEMBRES
NEW YORK, AMERICAN, MIDWEST AND
PACIFIC COAST STOCK EXCHANGES

STATEMENT TO
RELEVÉ DE COMPTE DE

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

35-1085-6	00	10	31	73
ACCOUNT NO. NO DE COMPTE	SLMN VEND	MO MOIS	DAY JOUR	YR. AN.

CDN FUNDS ACCOUNT
UAP BK NOVA SCOTIA LONDON ENGLAN

DATE		SHARES OR PRINCIPAL AMOUNT ACTIONS OU PRINCIPAL		DESCRIPTION	PRICE OR ENTRY PRIX OU ÉCRITURE	AMOUNT MONTANT		BALANCE DEBIT UNLESS MARKED CR. SOLDE DÉBIT SI NON MARQUÉ CR.
MO MOIS	DAY JOUR	BOUGHT/ACHETÉ REC'D/REÇU LONG	SOLD/VENDU DEL'D/LIVRÉ SHORT			DEBIT	CREDIT	
09	30			BALANCE	BAL	15177.83		
10	12			US$ REM 3/16 PR	CR		15248.78	
						BALANCE AS	OF OCT 31	$70.95CR
				* SECURITY POSITION *				
		4800		PAMOUR PORCUPINE MINES	2800	SFK		

2210A

2211A

October 10, 1973

Dominick Corporation of Canada Ltd
Royal Trust Tower
P.O. Box 272
Toronto M 5 K 1J5 - Canada

Attention: Mr. Robert W. Russell
Vice President

Gentlemen:

In reference to your letter of October 4, addressed to Mr. David Taylor, please find enclosed check #191 in the amount of $15,220.24, to cover the purchase of 2800 shares Pamour Porcupine Mines.

Very truly yours,

Richard C. Pistell

enc:

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2212A

DOMINICK CORPORATION OF CANADA
LIMITED

2000 PAMOUR PORCUPINE MINES 525329 5.30

09 24 73 0004

PRINCIPAL AMOUNT / MONTANT PRINCIPAL	COMMISSION	U.S. TAX / TAXE E.U.	EXCHANGE / ÉCHANGE	INTEREST / INTÉRÊT	
14,940.00	280.24				15,220.24

T39 35 1085 6 CO

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

Hold
15177.13

SETTLEMENT DATE / DE RÈGLEMENT ▶ 09 28 4 T

SOLD ☐
COD ☐ CERT NOS. AND DESC.
HOLD ☐

RECEIVED THE ABOVE SECURITIES L.R.M.

CDN FUNDS ACCOUNT
CAP BR NOVA SCOTIA LONDON ENGLAN

9/24/73

80128

pd deck # 191
$ 220.24
cd 10/17

-2213A

DOMINICK CORPORATION OF CANADA
LIMITED

AFFILIATE
DOMINICK & DOMINICK
INCORPORATED
MEMBERS
ALL MAJOR U.S. EXCHANGES
EUROPEAN OFFICES:
BASLE, BRUSSELS, FRANKFURT
LAUSANNE, LONDON

HEAD OFFICE
ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
P.O. Box 272
TORONTO M5K 1J5
TELEPHONE (416) 363-0204

TELEX 0229648
MEMBERS
TORONTO STOCK EXCHANGE
MONTREAL STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

4th October 1973

Mr David Taylor,
Havens, Wandless, Stitt & Tighe,
99 Park Avenue,
New York, N.Y. 10016,
U.S.A.

Dear David,

We appreciated receiving your remittance in the amount of $11,352.83, with respect to an earlier transaction, and now we are requesting your cheque in the amount of $15,220.24, for the purchase of 2800 shares Pamour Porcupine Mines, which was to have been settled on the 28th of September.

We hope that the several telephone calls and letters involved in obtaining settlement of the last transaction will not be necessary in the case of this current outstanding purchase, as I am sure that you as well as I have more pressing demands on our time. I appreciate the fact that your cheque signing arrangements sometimes involve delay., however, I am confident that you will want to see this outstanding balance settled without delay. Your co-operation in complying with this request is very much appreciated.

Yours truly,

ROBERT W. RUSSELL
Vice President

1st check #191
$15,220.24
Oct 10/73

RWR-pi.

Encl.

ONLY COPY AVAILABLE

2214A

September 26, 1973

BY HAND

Dominick & Dominick
14 Wall Street
New York, N. Y.

Attention: Mr. Michael Levinson

Dear Sirs:

Enclosed herewith is a check of Vencap Limited in the amount of $11,3[illegible]0.42 ($644.42 plus $10,656.00).

Very truly yours,

David G. Taylor

DGT:mf
Enclosure

cc: Mr. Robert W. Russell
Dominick Corporation of Canada
Toronto, Canada

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2215A

AFFILIATE AFFILIE
DOMINICK & DOMINICK INCORPORATED
MEMBERS MEMBRES
NEW YORK AMERICAN MIDWEST AND PACIFIC COAST STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113 QUE.

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

MEMBERS - MEMBRES
MONTREAL TORONTO
AND CANADIAN
STOCK EXCHANGES

BOUGHT/ACHETE	SOLD/VENDU	DESCRIPTION	CODE	PRICE/PRIX
2000		PANOUK PORCUPINE MINES	525329	5.20

MO	DAY/JOUR	YR/AN	REF
09	14	73	0046

TRANSACTION DATE / DATE DE LA TRANSACTION

PRINCIPAL AMOUNT / MONTANT PRINCIPAL	COMMISSION	PROVINCIAL TAXES / PROVINCIALES ONT	PROVINCIAL TAXES / PROVINCIALES QUE	U.S. TAX / TAXE E.-U.	EXCHANGE / ECHANGE	INTEREST / INTERET	
10,400.00	266.00						10,666.00

T.O.	ACCOUNT NO. / NO DE COMPTE			S.M.V. / V.M.E.
T39	35	1085	6	00

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

SETTLEMENT DATE / DATE DE REGLEMENT

MO	DAY/JOUR		
09	19	A	T

NET AMOUNT PAYABLE IN CANADIAN FUNDS UNLESS OTHERWISE STATED

MONTANT NET PAYABLE EN FONDS CANADIENS SAUF INDICATION CONTRAIRE

MARKET AND TRANSACTION CODES ARE EXPLAINED ON REVERSE SIDE

LES CODES DU MARCHE ET DE TRANSACTION SONT EXPLIQUES AU VERSO

CDN FUNDS ACCOUNT
DAP BK NOVA SCOTIA LONDON ENGLAN

2216A

DOMINICK CORPORATION OF CANADA
LIMITED

AFFILIATE
DOMINICK & DOMINICK
INCORPORATED
MEMBERS
ALL MAJOR U.S. EXCHANGES
EUROPEAN OFFICES
BASLE, BRUSSELS, FRANKFURT
LAUSANNE, LONDON

HEAD OFFICE
ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
P.O. Box 272
TORONTO M5K 1J5
TELEPHONE (416) 363-0204

TELEX 022-9848
MEMBERS
TORONTO STOCK EXCHANGE
MONTREAL STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

August 30, 1973.

Havens, Wandless, Stitt & Tighe,
99 Park Avenue,
New York, N.Y. 10016.
Attn: Mr. David Taylor

Dear Sirs:

Further to our telephone conversation earlier today, I have enclosed a copy of our Invoice with respect to draft charges incurred in executing delivery to London, England of the 41,600 shares Pamour Porcupine Mines Ltd. recently purchased for the account of Vencap Ltd.

You will recall that prior to our arranging delivery of this stock, I called you to specifically clarify your instructions regarding this delivery. In view of this, I am confident that you will take the necessary steps to ensure prompt payment of this outstanding invoice.

Your co-operation in this matter is greatly appreciated.

Yours truly,

DOMINICK CORPORATION OF CANADA LIMITED

R. W. Russell
Vice-President

RWR/im
Encls.

644 PV
P8 A 186
9/73

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2217A

DOMINICK CORPORATION OF CANADA
LIMITED

AFFILIATE
DOMINICK & DOMINICK
INCORPORATED
MEMBERS
ALL MAJOR U.S. EXCHANGES
EUROPEAN OFFICES
BASLE, BRUSSELS, FRANKFURT
LAUSANNE, LONDON

HEAD OFFICE
ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
P.O. Box 272
TORONTO M5K 1J5
TELEPHONE (416) 363-6204

TELEX 022-9648
MEMBERS
TORONTO STOCK EXCHANGE
MONTREAL STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

21st September 1973

Mr David Taylor,
Havens, Wandless, Stitt & Tighe,
99 Park Avenue,
New York, N.Y. 10016,
U.S.A.

Dear Sir,

I am writing this letter to draw your attention to a situation which I am confident you will wish to remedy without delay. This concerns the outstanding balance in your account with respect to the draft charges amounting to $644.42, incurred re. your original purchase in August of 42,600 shares Pamour Porcupine Mines, together with an additional $10,666 with respect to a purchase of a further 2,000 shares Pamour Porcupine Mines on 19th September. I had subsequently written a letter and followed this up with a phone call to you, and yet we have still not received your remittance.

Would you kindly telephone me upon receipt of this letter to advise me when we may expect to receive your remittance.

$15,768.95

$27,077.37

Yours truly,

ROBERT W. RUSSELL
Vice President

RWR-pi.

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ONLY COPY AVAILABLE

STATEMENT TO
RELEVÉ DE COMPTE DE

VENCAP LIMITED

STOCK DRAFT CHARGES

DOMINICK CORP. CDR.

# or A/T	POSTAGE	INSURANCE	COMMISSION	INTEREST	TOTAL
					00
JL 96 732 644 6RR 62	420	2646	2646	56130	61842
			2600		2600
			(Service Charge London, England)		64442

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DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE.

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

Voncap Limited
P.O. Box N 7776,
Nassau, Bahamas

35-1085-6
Can $ A/C

DATE Aug 1, 1973
Toronto

Please note, that, as per details, we have DEBITED your account on our books with $ 644.42

re- Draft charges received from Bank for executing delivery as per your instructions of 41,600 shs Pamour Porcupine Mns Limited to Bank of Nova Scotia - Threadneedle Branch, London, England

DOMINICK CORPORATION OF CANADA
LIMITED

FORM 110

83-1010-1

-2219-

RELEVÉ DE COMPTE DE VENCAP LIMITED

LOAN	PARTICULARS		FICHE	✓
62	CREDIT REVERSAL			
64	RETURNED ITEM			
65	PAYMENT LOAN/MTGE			
66	MISCELLANEOUS			
67	INTEREST			
68	SVC CHGS SB/SDB			
70	N S F/ARRANGED CHQ			
71	EACH CHQ CHGS DEPOSITED			
48	1 BACK	GENERAL		
63	2 BACK	LEDGER		

PARTICULARS	AMOUNT
Credit Clearings	
Previous Indebtedness	
Current Payments & Interest	

S/A	P.C.A.	SAV	U.S.	ACCOUNT NUMBER	TOTAL
				154-166-3	

MAIL TO

DOMINION CORP OF CANADA LTD.

INITIALS

THE ROYAL BANK OF CANADA
MAIN BRANCH,
TORONTO, ONT.

11 7 [illegible]5
DATE

THIS IS A DUPLICATE OF A CHARGE MADE TO YOUR ACCOUNT.

154-166-3 66

2220A

PLACE VILLE MARIE
MONTREAL 113, QUE.

ROYAL TRUST TOWER
TORONTO-DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

Vencap Limited
P.O. Box N 7776,
Nassau, Bahamas

35-1085-6
Can $ A/C

DATE Aug 1, 1973
Toronto

Please note, that, as per details, we have DEBITED your account on our books with $ 611.12

Re- Draft charges received from Bank for executing delivery as per your instructions of 41,600 shs Pamour Porcupine Mns Limited to Bank of Nova Scotia - Threadneedle Branch, London, England

DOMINICK CORPORATION OF CANADA LIMITED

W. MacLaren

FORM 116

2221A

ONLY COPY AVAILABL

MEMBERS MEMBRES
MONTREAL TORONTO
AND CANADIAN
STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

AFFILIATE / AFFILIE
DOMINICK & DOMINICK INCORPORATED
MEMBERS/MEMBRES
NEW YORK AMERICAN MIDWEST AND
PACIFIC COAST STOCK EXCHANGES

STATEMENT TO
RELEVE DE COMPTE DE

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

35-1005-6
ACCOUNT NO.
NO DE COMPTE

20
SLMN
VEND

07 31 73
MO MOIS | DAY JOUR | YR. AN.

CDN FUNDS ACCOUNT
DAP OK NOVA SCOTIA LONDON ENGLA

DATE MO MOIS	DATE DAY JOUR	SHARES OR PRINCIPAL AMOUNT ACTIONS OU PRINCIPAL		DESCRIPTION	PRICE OR ENTRY PRIX OU ECRITURE	AMOUNT MONTANT DEBIT	AMOUNT MONTANT CREDIT	BALANCE DEBIT UNLESS MARKED CR. SOLDE DÉBIT SI NON MARQUÉ CR.
07	13	41600		PAMOUR PORCUPINE MINES	6.25	264688.62		
07	13		41600	PAMOUR PORCUPINE MINES	DEL		264688.62	
						BALANCE AS	OF JUL 31	$.00

2222A

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STOCK DRAFT CHARGES

DOMINION CORP. CDN.

# or NT	POSTAGE	INSURANCE	COMMISSION	INTEREST	TOTAL
M 26732646AA62	420 <	2646 <	2646 <	561.30 <	6144
	<	<	2600 <	<	2602
	<	<	(Service Charge, London, Ontario)	<	6444

ONLY COPY AVAILA

ONLY COPY AVAILABLE

-2224A

AFFILIATE - AFFILIÉ
DOMINICK & DOMINICK, INCORPORATED
MEMBERS - MEMBRES
NEW YORK AMERICAN MIDWEST AND
PACIFIC COAST STOCK EXCHANGES

DOMINICK CORPORATION OF CANADA
LIMITED

PLACE VILLE MARIE
MONTREAL 113, QUE.

ROYAL TRUST TOWER
TORONTO DOMINION CENTRE
TORONTO 111, ONT.

1710 ONE BENTALL CENTRE
VANCOUVER 1, B.C.

MEMBERS - MEMBRES
MONTREAL TORONTO
AND CANADIAN
STOCK EXCHANGES

WE CONFIRM THAT YOU HAVE
NOUS CONFIRMONS QUE VOUS AVEZ

BOUGHT/ACHETÉ	SOLD/VENDU
41600	

DESCRIPTION: PAMOUR PORCUPINE MINES
CODE: 525329
PRICE/PRIX: 6.25

MO	DAY JOUR	YR AN	REF
07	10	73	0102

TRANSACTION DATE / DATE DE TRANSACTION

PRINCIPAL AMOUNT / MONTANT PRINCIPAL	COMMISSION	PROVINCIAL TAXES PROVINCIALES ONT	PROVINCIAL TAXES PROVINCIALES QUE	U.S. TAX TAXE E.-U.	EXCHANGE ÉCHANGE	INTEREST INTÉRÊT	
260,000.00	4,688.62						264,688.62

T-38	ACCOUNT NO / NO DE COMPTE			S MN VEND
T39	35	1085	6	20

6601

VENCAP LIMITED
P O BOX N7776
NASSAU BAHAMAS

HK

SETTLEMENT DATE / DE RÈGLEMENT ▶

MO	DAY JOUR	I/O	CR
07	13	A	T

NET AMOUNT PAYABLE IN CANADIAN FUNDS UNLESS OTHERWISE STATED.

MONTANT NET PAYABLE EN FONDS CANADIENS SAUF INDICATION CONTRAIRE.

MARKET AND TRANSACTION CODES ARE EXPLAINED ON REVERSE SIDE

LES CODES DU MARCHÉ ET DE TRANSACTION SONT EXPLIQUÉS AU VERSO

CDN FUNDS ACCOUNT

2225A

(VENCAP)

ERNST & CO
120 Broadway, NYC

ACCOUNT	R. R.	PAGE
80-01246	509	1

42

S.S./I.D. NO.

6443

LIMITED
N 4645
BAHAMAS

IN ACCOUNT WITH

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND
MEMBERS
NEW YORK STOCK EXCHANGE, INC.
THE AMERICAN STOCK EXCHANGE
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
ALLE ST. 629 SO. SPRING ST.
TORO TEL. (213) 624-4366

RYE, N.Y.
WESTCHESTER COUNTY AIRPORT
TEL. (914) 967-1744

2226A

ACCOUNT CARRIED
THROUGH THE COURTESY OF
R. IBERIG & COMPANY
ONE STATE STREET
NEW YORK, N.Y. 10004
MEMBER NEW YORK STOCK EXCHANGE, INC.
TEL. (212) 269-6880

RECEIVED CONFIRMATION FOR TRADES
APPEAR ON YOUR STATEMENT HOWEVER,
THE DATE OF TRADE AS SHOWN ON THE
WAS LATER THAN THE DATE THAT
AT THE TOP OF YOUR STATEMENT THE TRADE
ON YOUR NEXT REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
INFORMATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO THE FIRM AND NOT
AND MINDLY MENTION YOUR ACCOUNT

BE ADVISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT, RECEIVED OR ISSUED	SOLD, DELIVERED OR PAID	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	REF
1203			OPENING BALANCE CASH ACCOUNT			0.00	
1231			CLOSING BALANCE CASH ACCOUNT			0.00	
			END OF STATEMENT		**********	**********	

ONEY COPY AVAILABLE

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 2212.00 YTD INT 0.00 YTD MUN 0.00
THE YEAR TO DATE DIVIDEND AND INTEREST WILL BE REPORTED IN LIEU OF A 1087 FORM

IMPORTANT INFORMATION ON REVERSE SIDE

ACCOUNT	A R	PAGE
42 00-01248	009	1
1424		

YLOR & SO
P LIMITED
ANDLESS STITT & TIGHE
VENUE
W Y 10016

IN ACCOUNT WITH

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
267-9600 CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
RYE, N.Y.
WESTCHESTER COUNTRY CLUB

2221A

VE RECEIVED CONFIRMATION FOR TRADES
APPEAR ON YOUR STATEMENT HOWEVER,
ENT DATE OF TRADE AS SHOWN ON THE
WAS LATER THAN THE DATE THAT
THE TOP OF YOUR STATEMENT THE TRADE
ON YOUR NEXT REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
FORMATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
THE STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO US RUN AND DON'T
AND KINDLY MENTION YOUR ACCOUNT

VISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT OR RECEIVED QUANTITY	BOUGHT OR RECEIVED $	SOLD OR DELIVERED QUANTITY	SOLD OR DELIVERED $	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
12 03					OPENING BALANCE CASH ACCOUNT			0.00
12 31					CLOSING BALANCE CASH ACCOUNT			0.00
					END OF STATEMENT		**********	**********

ONLY COPY AVAILABLE

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 2212.00 YTD INT 0.00 YTD MUN 0.00

DUPLICATE STATEMENTDUPLICATE STATEMENT***DUPLICATE STATEMENT***DUPLICATE STATE

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

ERNST & CO
CABLE: ERNSTCO
120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
650 SO. SPRING ST.
TEL. (213) 624-4061

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-1000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-2244

YOU HAVE BOUGHT	YOU HAVE SOLD
	5,000

DESCRIPTION

*** STILFONTEIN GOLD PNG ADR
FOREIGN BUYER SUBJECT TO IET

PRICE	M	C
3 5/8	6	1

CU. 860673201000

COURTESY OF
P. LYNCH & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1612500		40013	6250				1765747	052373	053173	231

176-1 DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS HANDLESS STITT & LIGHE
55 PARK AVENUE
NEW YORK N Y 10016

5-08

ACCOUNT	C.S.D.	SECURITY	
0001248-1-0	509	5621033	65E

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.

DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE

2228A

ACCOUNT	R. R	PAGE
80-0241	509	1

S.S./I.D. NO.

894

TAYLOR ESQ
NCAP LIMITED
HANDLESS STITT & TIGHE
K AVENUE
K N Y 10016

IN ACCOUNT WITH

ERNST&CO

120 BROADWAY
NEW YORK, N.Y. 10005
267-5600 CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

CHICAGO
LA SALLE ST.
TEL. 7000

LOS ANGELES
629 SO. SPRING ST.
TEL. (213) 628-6181

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1744

2229A

VE RECEIVED CONFIRMATION FOR TRADES
T APPEAR ON YOUR STATEMENT. HOWEVER,
MENT DATE OF TRADE AS SHOWN ON THE
N WAS LATER THAN THE DATE THAT
THE TOP OF YOUR STATEMENT THE TRADE
ON YOUR NLAI REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
RMATION THAT MAY BE NEEDED TO
TO VERIFY INTEREST CHARGES APPEARING
ENT STATEMENTS, AND FOR INCOME TAX

SS ALL COMMUNICATIONS TO THE FIRM AND NOT
ALS AND PLEASE MENTION YOUR ACCOUNT

T BE ADVISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR RATE	AMOUNT CHARGED	AMOUNT CREDITED
0529			OPENING BALANCE CASH ACCOUNT			17,625.00
0531		5000	*** STILFONTEIN GOLD MNG ADR	3 5/8		17,657.37
			FOREIGN BUYER SUBJECT TO IET			
0601		5000	*** ST HELENA GOLD MNS LTD ADR	3 5/8		17,657.37
			FOREIGN OWNED BUYER SUBJECT T			
			I.E.T.			
0601	5000		*** ST HELENA GOLD MNS LTD ADR	3 5/8	17,657.37	
			FOREIGN OWNED BUYER SUBJECT T			
			I.E.T.			
			TO CXL PREVIOUS SELL			
0601		5000	*** STILFONTEIN GOLD MNG ADR	3 5/8		17,657.37
			FGN OWNED BUYER SUBJECT TO IE			
			AS OF 05/24/73			
0605			CK	CHK	52,939.74	
0605		5000	*** STILFONTEIN GOLD MNG ADR	3 5/8		17,708.50
			FOREIGN BUYER SUBJECT TO IET			
			PART OF 10000SHS $36,375.00			
0605		5000	*** STILFONTEIN GOLD MNG ADR	3 6500		17,834.00
			FOREIGN BUYER SUBJECT TO IET			
			PART OF 10000SHS $36,375.00			
0606			CK	CHK	35,542.50	
0612	DIV ON		*** ST HELENA GOLD MN 4000	0.5530		2,212.00
0615			CK	CHK	2,212.00	
0629			CLOSING BALANCE CASH ACCOUNT			0.00
			END OF STATEMENT		**********	**********

DIV 2212.00 INT 0.00 MUN 0.00 YTD DV 2212.00 YTD INT 0.00 YTD MUN

DUPLICATE STATEMENTDUPLICATE STATEMENT***DUPLICATE STATEMENT***DUPLICATE STATEMENT

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

ERNST & CO
CABLE: ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626-1901

CHICAGO
TEL. (312) 236-1000

WESTCHESTER COUNTY
TEL. (914) 967-1200

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
	5,000.000	ST HELENA GOLD MNS LTD ADR FOREIGN OWNED BUYER SUBJECT TO I.E.T.	3 5/8		

COURTESY OF _____ AS OF 05/24/73

CU. 709670205000

PRINCIPAL	INTEREST	COMMISSION	STATE TAX				SEC. FEE	POSTAGE OR WIRE	CANCEL	GROSS AMOUNT	CONTRA BROKER	CONFIRMATION
1812500		60513	6250							1765737	052473	060173	215

176-1 DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT	C.R.D.	BRANCH	SEQUENCE
8001248-1-0	509	S010936	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-DUPLICATE

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2230A

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ERNST & CO

CABLE ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-5000

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
550 SO. SPRING ST.
TEL. (213) 624-4761

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-7000

RYE, N.Y.
WESTCHESTER COUNTY CE
TEL. (914) 967-5566

YOU HAVE BOUGHT	YOU HAVE SOLD
	5,000

DESCRIPTION

*** ST HELENA GOLD MNS LTD ADR
UNLION OWNED BUYER SUBJECT TO
I.L.O.T.

PRICE	M	C
3 5/8	0	1

CU. 78967C205000

COURTESY OF
P-H-H-2-16-6-80

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.
1812500		40513	6250				

NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1765737	052473	060173	215

271-1

DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WAINDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT NO.	M.G.	REFERENCE	
0001248-1-0	505	S010936	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED,
PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

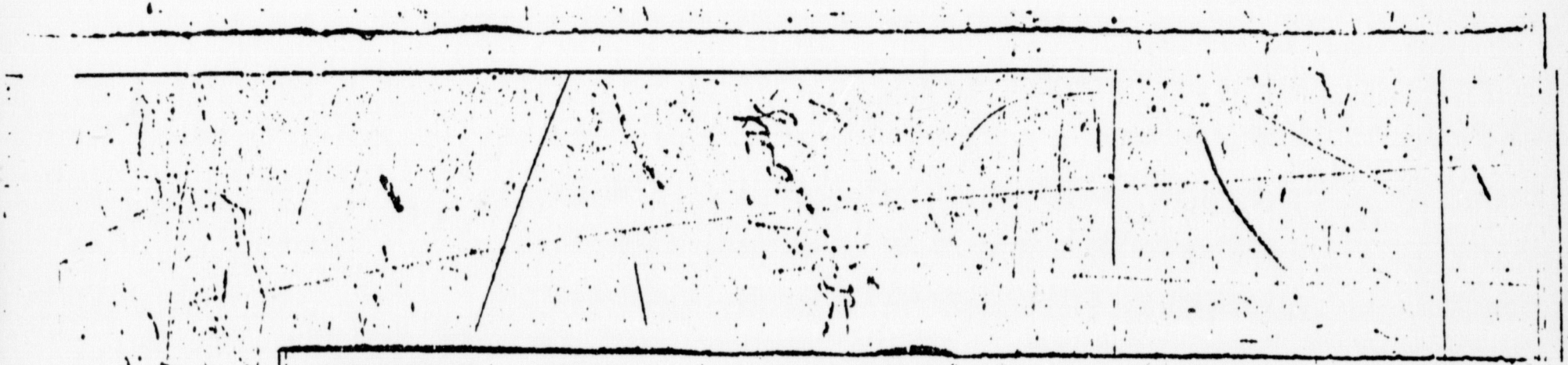
IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES

DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE—DUPLICATE

2231A

ONLY COPY AVAILABLE



ERNST & CO
CABLE: ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
333 S. SPRING ST.
TEL. (213) 626-4301

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-7000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1246

YOU HAVE BOUGHT	YOU HAVE SOLD
	5,000

DESCRIPTION

*** STILFONTEIN GOLD MNG ADR
FOREIGN BUYER SUBJECT TO IET
PART OF 10000SHS $36,375.00

PRICE	M	C
3 5/8	6	6

CU. 860673201000

COURTESY OF
F. R. MATIG & CO

INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR WIRE	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
181250	35400	6250					1770850	052973	060573	92

182-1

DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT	R.R.	SECURITY	
8001248-1-0	509	S621633	302

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 1/8th PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-

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ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES — CHICAGO — BOSTON — PHILA. — BUFF. N.Y. — WESTCHESTER COUNTY CT.

YOU HAVE BOUGHT	YOU HAVE SOLD
	5,000

DESCRIPTION

5,000 *** STILFONTEIN GOLD MNG ADR
FGN OWNED BUYER SUBJECT TO IET
AS OF 05/24/73

PRICE 3 5/8 — M — C

COURTESY OF
R. HERTZ & CO

CU. 860673201000

SEC. FEE	COMMISSION	STATE TAX	TRANSFER	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1812500	40513	6250			1765737	052473	060173	518

042

178-1

DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT	R.R.	SECURITY	
0001240-1-0	509	S621633	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES, AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PRO VIDED ON REQUEST.

DUPLICATE-◆-DUPLICATE-◆-DUPLICATE-◆-

ONLY COPY AVAILABLE

ACCOUNT	R. R	PAGE
EC-01241	509	1

42

SS/I.D. NO.

747

YLOR ESQ
AP LIMITED
ANDLESS STITT & LIGHE
AVENUE
N Y 10016

IN ACCOUNT WITH

ERNST&CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
RYE, N.Y.
WESTCHESTER COUNTRY CLUB

2234A

ECEIVED CONFIRMATION FOR TRADES
EAR ON YOUR STATEMENT. HOWEVER,
E DATE OF TRADE AS SHOWN ON THE
AS LATER THAN THE DATE THAT
TOP OF YOUR STATEMENT THE TRADE
N YOUR NEXT REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
RMATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO THIS FIRM AND/OR
AND BRIEFLY MENTION YOUR ACCOUNT

I M ADVISED IMMEDIATELY OF ANY ERRORS

DATE	DELIVERY RECEIVED OR LOAN	SOLD DELIVERED OR LOAN	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	REF. NO.
			OPENING BALANCE CASH ACCOUNT			0.00	10
0516		2300	***LIBANCA GOLD MNG CO LTD ADR FOREIGN BUYER SUBJECT TO 1ET	11 3/8		26,076.25	10
0516		4000	*** ST HELENA GOLD MNS LTD ADR FOREIGN BUYER SUBJECT TO 1ET	21 3/8		85,300.00	10
0517		2000	*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR FOREIGN BUYER SUBJECT TO 1ET B OUGHT FROM YOU BY F R HERZIG	19 3/4		35,425.00	10
0517		700	***LIBANCA GOLD MNG CO LTD ADR BET FROM YOU BY F R HERZIG CO FOREIGN CHNEC SUBJECT TO 1ET	11 1/2		6,023.75	10
0517		5000	*** STILFONTEIN GOLD MNG ALR FOREIGN CHNEL SUBJECT TO 1ET	3 5/8		17,657.37	10
0516			CK	CHK	150,482.87		10
0522			MORGAN TFR 25M STILF.	CHK	875.00		10
0525			CLOSING BALANCE CASH ACCOUNT			17,625.00	10
	20000		*** STILFONTEIN GOLD MNG ALR	POS			10
			END OF STATEMENT		**********	**********	

DIV 0.00 INT 0.00 MUN 0.00 YTD DIV 0.00 YTD INT 0.00 YTD MUN 0.00

DUPLICATE STATEMENTDUPLICATE STATEMENT***DUPLICATE STATEMENT***DUPLICATE STATEMENT***DUPLICATE STATEMENT***

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

ERNST & CO

120 BROADWAY
NEW YORK N.Y. 10005
TEL (212) 607 9000

MEMBERS
NEW YORK STOCK EXCHANGE INC
AMERICAN STOCK EXCHANGE INC
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL (213) 626 4361

CHICAGO
120 SOUTH LA SALLE ST.
TEL (312) 236 1600

WESTCHESTER COUNTY OFFICE
TEL (914) 997 1200

YOU HAVE BOUGHT	YOU HAVE SOLD
	6,000

DESCRIPTION

*** STILFONTEIN GOLD MNG ADR
FOREIGN BUYER SUBJECT TO IET
PART OF 10000SHS $36,375.00

PRICE	M	C
3.65000	6	

COURTESY OF
P R HERZIG & CO

CU. 860673201000

INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR WIRE	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1825000	35350	6250					1703400	052973	060573	97

042

180-1 DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT NO.	P.M.	SECURITY	
8001240-1-0	509	S621633	698

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PRO- VIDED ON REQUEST.

DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-

ONLY COPY AVAILABLE

	ACCOUNT	B R	PAGE	DATE	DR (CR)	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	APPT DTE
73 42	00-01246	509	1	0330		OPENING BALANCE CASH ACCOUNT	CHK	190,761.46	190,761.46	10
	S.S./I.D. NO.			MAIN		ENCR FOR WIRED TO BK NOVA				

ERNST & CO
CABLE: ERNSUND
120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 607-5600
MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE
LOS ANGELES
523 SO. SPRING ST.
TEL. (213) 626-4361
CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-7000
RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1204

WOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
	4,000	*** ST HELENA GOLD MNS LTD ADR FOREIGN BUYER SUBJECT TO IET	21 3/8	6	7

CU. 789670205000

COURTESY OF
P R HERZIG & CO

	PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
042	8550000			20000				N	8530000	050973	051673	87N

143-1 DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT NO.	B.R.	REFERENCE	
0001248-1-0	509	S010536	233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE

22364

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ERNST & CO
CABLE ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 8600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 624 4301

CHICAGO
TEL. (312) 236 7600

RYE, N.Y.
TEL. (914) 967 1266

YOU HAVE BOUGHT	YOU HAVE SOLD
	2,300

DESCRIPTION
***LIBANCN GOLD MNG CO LTD ADR
FOREIGN BUYER SUBJECT TO IET

PRICE: 11 3/8 | M: 6 | C: 7

CU. 529896201000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.
2616250			8625			

N

NET AMOUNT: 2607625

TRADE DATE: 050973
SETTLEMENT DATE: 051673

85M

141-1
DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT - I - C: 8001248-1-0
B.R.: 509
SECURITY: L344960
233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL OR STATEMENT FOR INCOME TAX PURPOSES

DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE-DUPLICATE

2237A

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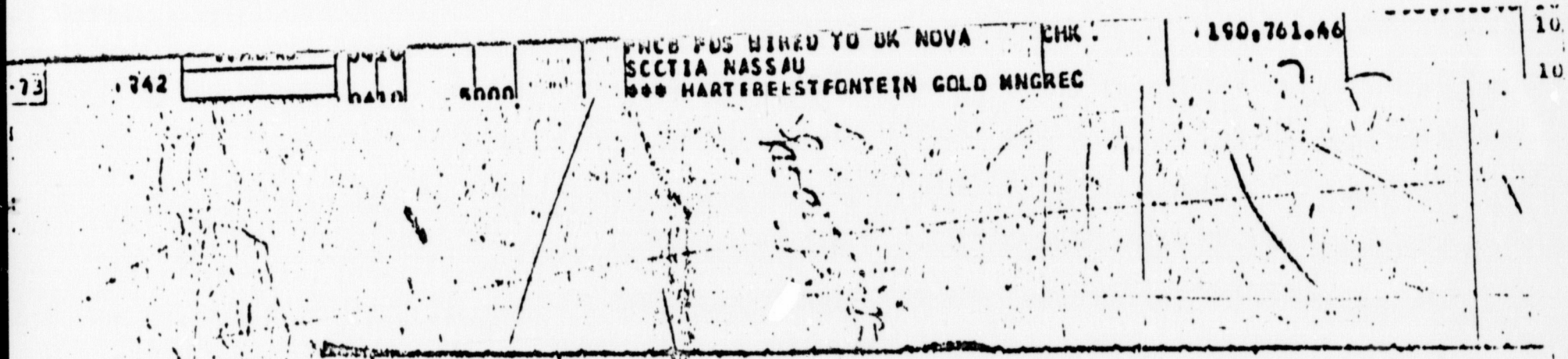

ERNST&CO
CABLE: ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 624-3961

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-1600

WESTCHESTER COUNTRY CLUB
RYE, N.Y.
TEL. (914) 967-1240

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
	700	000LIBANON GOLD MNG CO LTD ADR BOT FROM YOU BY P R HERZIG CO FOREIGN OWNED SUBJECT TO IET	11 1/2	6	7

CU. 529896201000

COURTESY OF

R. HERZIG & CO.	INTEREST	COMMISSION	STATE TAX		SEC. FEE	FOREIGN TAX		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
805000			2625				N	802375	051073	052773	34N

ACCOUNT	C.R.	ALLOCATE	
0001248-1-0	509	L344960	233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE, INC. THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE FURNISHED ON REQUEST.

125-1 DAVID TAYLOR ESQ.
A/C VENCAP LIMITED
HAVENS HANDLESS STITT & LIGHE
55 PARK AVENUE
NEW YORK N Y 10016

S-08

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.

SUBJECT TO PROVISIONS ON REVERSE SIDE

NAME OF CUSTOMER AND TIME OF EXECUTION FURNISHED ON REQUEST

DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICATE-D-DUPLICA

-2238A

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ERNST & CO
CABLE ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 6600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES · SAN FRANCISCO · CHICAGO · WESTCHESTER, PA. · RYE, N.Y.

YOU HAVE BOUGHT	YOU HAVE SOLD
	2,000

DESCRIPTION

PRICE: 19 3/4 | M: 0 | C: 1

000 HARTEBEESTFONTEIN GOLD MNG
CO LTD ADR
FOREIGN BUYER SUBJECT TO IET.8
CLEARED FROM YOU BY P R HERZIG

COURTESY OF P R HERZIG & CO

CU. 416198200000

P R HERZIG & CO	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR WIRE
3960000			7500			

N

NET AMOUNT: 3942500

TRADE DATE	SETTLEMENT DATE	
051073	052773	201N

123-1

DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS LANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N.Y 10016

S-08

ACCOUNT NO.: 8001248-1-0
B.R.: 509
DELIVER: 01089736
233
IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED,
PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (GENERALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE, INC. THIS AMOUNT IS 50¢ PER SHARE FOR STOCKS SELLING AT $50 OR ABOVE AND 10¢ PER SHARE FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE MAILED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF STOCK, NUMBER AND TYPE OF SECURITY (IF OPTION) STRIKE PRICE AND EXPIRATION DATE

DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE-B-DUPLICATE

22394

ONLY COPY AVAILABLE

ACCOUNT	R R	PAGE	DATE	BOUGHT, RECEIVED OR ISSUED	SOLD, DELIVERED OR PAID	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	EFFT DATE
80-01240	509	1	0330			OPENING BALANCE CASH ACCOUNT				
			0410			FNCB FOS WIRED TO OK NOVA SCOTIA NASSAU	CHK	190,761.46	190,761.46	10
			0410	5000		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR REC				10
			0427			CLOSING BALANCE CASH ACCOUNT			0.00	10
				2000		*** HARTEBEESTFONTEIN GOLD MNG CC LTD ADR	POS			10
				3000		***LIBANCN GOLD MNG CO LTD ADR	POS			10
				4000		*** ST HELENA GOLD MNS LTD ADR	POS			10
				25000		*** STILFONTEIN GOLD MNG ADR	POS			10
						END OF STATEMENT				10

42

742

TAYLOR ESQ
CAP LIMITED
HANDLESS STITT & LIGHE
AVENUE
K N Y 10016

IN ACCOUNT WITH

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626 4261

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1844

2240A

RECEIVED CONFIRMATION FOR TRADES
APPEAR ON YOUR STATEMENT HOWEVER,
ENT DATE OF TRADE AS SHOWN ON THE
WAS LATER THAN THE DATE THAT
TOP OF YOUR STATEMENT THE TRADE
ON YOUR BLUE REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
E STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO THE FIRM AND NOT
ANY MINOR MENTION YOUR ACCOUNT

BE ADVISED IMMEDIATELY OF ANY ERRORS

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 0.00 YTD INT 0.00 YTD MUN

DUPLICATE STATEMENTDUPLICATE STATEMENT***

ONLY COPY AVAILABLE

ERNST&CO
LABLE: ERNSTBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 8600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL.

SAN FRANCISCO
TEL.

CHICAGO
TEL.

WESTCHESTER CO. N.Y.
TEL.

YOU HAVE BOUGHT	YOU HAVE SOLD
	5,000

DESCRIPTION

500 STILFONTEIN GOLD MNG ADR
FOREIGN OWNED SUBJECT TO IET

PRICE: 3 5/8 | M | C

COURTESY OF

R HERZIG & CO

CU. 860673201000

INTEREST	COMMISSION	STATE TAX	SEC. FEE	SERVICE CHARGE MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT	
1812500	4613	4250			1765737	051073	051773	40

127-1

LAVID TAYLOR ESQ
A/C VENCAP LIMITED
LAVENS WANDLESS STITT & LIGHE
59 PARK AVENUE
NEW YORK N.Y. 10016

S-08

ACCOUNT	A/R	SECURITY	
0001248-1-0	509	5621633	648

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON STOCKS TRADED OVER THE COUNTER ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE, INC. THIS AMOUNT IS 25¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE FURNISHED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.

NAME OF OTHER BROKER AND TYPE OF TRANSACTION SHOWN ON REVERSE

PLICATE-D-DUPLICATE-D-DUPLICATE-D-DUP

ACCOUNT	R R	PAGE	DATE	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
80-01248	509	2		CO LTD ADR FOREIGN OWNED 1300 GOLDBANON GOLD MNG CO LTD ADR	9 1/8		11,629.24

ONLY COPY AVAILABLE

ERNST & CO.

DEBIT

CREDIT

RECEIVE

DELIVER

TRANSFER

DATE April 4,1973

ACCOUNT 080-01248-1-0 -VENCAP LIMITED

QUANTITY		CODE	AMOUNT
5000	SHARES HARTEBEESTFONTEIN GOLD MINING COMPANY LTD. ADR		
	CERTIFICATES 118862/118911 (100 SHARES EACH)		

P. R. HERZIG & COMPANY

WH TEHAN

MS

2242A

ONLY COPY AVAILABLE

ERNST & COMPANY
120 BROADWAY

NEW YORK, N. Y. 10005 3/14 1973

RECEIVED FROM ERNST & COMPANY

No 3921

Sion Antibes Gold Mines Ltd (NPL)
811862/911

Received
P. R. I.
ONE STATE ST.
NEW YORK, N. Y. 10004
Molly Lough
(Sign and return to above)

CORTLAND 7-5600

2243A

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ACCOUNT	B R	PAGE
80-01246	509	2

88/10 NO

879

AYLOR ESQ
CAP LIMITED
HANDLESS STETT & LIGHE
AVENUE
K N Y 10016

IN ACCOUNT WITH:

ERNST&CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND

MEMBERS
AMERICAN STOCK EXCHANGE, INC.
NEW YORK STOCK EXCHANGE, INC.

LOS ANGELES	NYC, N.Y.
555 SOUTH FLOWER ST.	WESTCHESTER
LOS ANGELES, CA 90071	COMMERCE CENTER
TEL. (213) 624-6201	TEL. (914) 997-1666

2244A

I RECEIVED CONFIRMATION FOR TRADES
APPEAR ON YOUR STATEMENT HOWEVER
THE DATE OF TRADE AS SHOWN ON THE
WAS LATER THAN THE DATE THAT
TOP OF YOUR STATEMENT THE TRADE
ON YOUR MAY REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
INFORMATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO THE FIRM AND NOT
AND KINDLY MENTION YOUR ACCOUNT

BE ADVISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT QUANTITY	SOLD QUANTITY	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	SPEC TYPE
			CO LTD ADR				
			FOREIGN OWNED				
0328		1300	***LIBANON GOLD MNG CO LTD ADR	9 1/8		11,629.24	10
			IGN OWNED				
0329		1000	*** HARTEBEESTFONTEIN GOLD MNG	14 1/4		14,002.25	10
			CO LTD ADR				
			FOREIGN				
0330			CLOSING BALANCE CASH ACCOUNT			190,761.40	10
		3000	*** HARTEBEESTFONTEIN GOLD MNG	POS			10
			CO LTD ADR				
	3000		***LIBANON GOLD MNG CO LTD ADR	POS			10
			NEW YORKHONDURAS ROSARIO MNG	POS			10
	4000		*** ST HELENA GOLD MNS LTD ADR	POS			10
	25000		*** STILFONTEIN GOLD MNG ADR	POS			10
			END OF STATEMENT				

To Bank of Nova Scotia
CD #3151

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 0.00 YTD INT 0.00 YTD MUN

DUPLICATE STATEMENTDUPLICATE STATEMENT***DUPLICATE STATEMENT***DUPLICATE STATEMENT

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

ACCOUNT	R R	PAGE
80-01248	509	1

73 42

878

TAYLOR ESQ
CAP LIMITED
HANDLESS STITT & LIGHE
AVENUE
K N Y 10016

IN ACCOUNT WITH

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND
NEWYORK

2245A

PLEASE NOTE: IF RECEIVED CONFIRMATION FOR TRADES NOT APPEAR ON YOUR STATEMENT HOWEVER SETTLEMENT DATE OF TRADE AS SHOWN ON THE CONFIRMATION MAY BE LATER THAN THE DATE THAT THE TRADE APPEARS ON YOUR STATEMENT. THE TRADE WILL APPEAR ON YOUR NEXT REGULAR MONTHLY STATEMENT.

THIS STATEMENT SHOULD BE RETAINED AS IT MAY CONTAIN INFORMATION THAT MAY BE NEEDED TO VERIFY INTEREST CHARGES APPEARING ON SUBSEQUENT STATEMENTS, AND FOR INCOME TAX PURPOSES.

ALL COMMUNICATIONS TO THE FIRM AND NOT TO ANY INDIVIDUAL MEMBER PLEASE KINDLY MENTION YOUR ACCOUNT NUMBER

YOU SHOULD BE ADVISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
0225			OPENING BALANCE CASH ACCOUNT		208,590.68	
0227	6500		*** STILFONTEIN GOLD MNG ADR U S OWNED	2 8200	24,683.32	
0228	1900		*** STILFONTEIN GOLD MNG ADR U S OWNED PART OF 15000SHS $43,567.00	2 8500	5,562.00	
0228	5000		*** STILFONTEIN GOLD MNG ADR U S OWNED PART OF 15000SHS $43,567.00	2 9000	14,887.00	
0228	8100		*** STILFONTEIN GOLD MNG ADR U S OWNED PART OF 15000SHS $43,567.00	2 9200	24,279.21	
0301		5000	NEW YORKGHONDURAS ROSARIO MNG CK	TFR CHK	64 911 67	
0305						
0314		5000	*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR	TFD		278,002.20
0314		700	NEW YORKGHONDURAS ROSARIO MNG PART OF 5000SHS $112,675.0	22 3/4		15,775.75
0314		4300	NEW YORKGHONDURAS ROSARIO MNG PART OF 5000SHS $112,675.0	22 1/2		95,834.31
0314		2000	*** STILFONTEIN GOLD MNG ADR	TFD		111 610 07
0314	25000		*** STILFONTEIN GOLD MNG ADR	REC		
0320			NEW YORKGHONDURAS ROSARIO MNG 3/30/73 DIV 5000SH-SHT REC 3/14	DIV	375.00	
032		1000	*** ST HELENA GOLD MNS LTD ADR ADR FOREIGN OWNED	20		19,950.00
0323		700	***LIBANON GOLD MNG CO LTD ADR U S OWNED	9 1/8		6,370.00
0323	700		***LIBANON GOLD MNG CO LTD ADR U S OWNED TO CXL PREVIOUS SELL	9 1/8	6,370.00	
0323		700	***LIBANON GOLD MNG CO LTD ADR ADR FOREIGN AS OF 03/16/73	9 1/8		6,370.00
0327	5000		NEW YORKGHONDURAS ROSARIO MNG	REC		
0328		2000	*** HARTEBEESTFONTEIN GOLD MNG	14		27,375.00
*** DUPLICATE STATEMENT			*** DUPLICATE STATEMENT *** DUPLICATE STATEMENT *** DUPLICATE STATEMENT *** DUPLICATE STATEMENT			

IMPORTANT INFORMATION ON REVERSE SIDE

ACCOUNT	R. R.	PAG	DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
42 800-01248 SS/ID NO.	509	6				END OF STATEMENT			

ACCOUNT	R. R.	PAGE	DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED

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22A6A

ERNST & CO
CABLE: ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 8600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
[illegible]
TEL. (213) 624-4301

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236 7000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967 1244

YOU HAVE BOUGHT	YOU HAVE SOLD
1,500	

DESCRIPTION

*** STILFONTEIN GOLD MNG ADR
U S OWNED
PART OF 150000SHS $43,567.00

PRICE	M	C
2.85000	6	1

CU. 860672201000

COURTESY OF
E F HUTTON & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
$41500		21656					2850	556206	022173	022673	258

233-1 VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P.O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT - 1 - 0	R.R.	REGISTRY	
8001248-1-0	509	8621693	605

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

ONLY COPY AVAILABLE

ERNST & CO
CABLE ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 9000

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
520 SO. SPRING ST.
TEL. (213) 624 4301

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236 7000

NYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967 1244

YOU HAVE BOUGHT	YOU HAVE SOLD
8,500	

DESCRIPTION

*** STILFONTEIN GOLD MNG ADR
U S OWNED

PRICE	M	C
2.82000	6	1

CU. 860673201000

COURTESY OF
P K HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
2397000		58582				2750	2468332	022073	022773	198

150-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT - I - C	R.R.	SECURITY	
8001248-1-0	509	S621633	621

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

* ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2241A

ONLY COPY AVAILABLE

ACCOUNT	R. R.	PAGE	DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT TYPE

ERNST & CO
CABLE: ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626-4366

CHICAGO
TEL. (312) 236-7000

RYE, N.Y.
TEL. (914) 967-1240

YOU HAVE BOUGHT	YOU HAVE SOLD
8,100	

DESCRIPTION

8,100 STILFONTEIN GOLD ENG ADR
U S OWNED
PART OF 15000SHS $43,567.00

PRICE	M	C
2.92000	6	1

CU. 860673201000

COURTESY OF
A. E. ERNST & CO.

INTEREST	COMMISSION	STATE TAX	SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
22.5200	50.71			2.50	2427921	022173	022873	255

2248

235-1 VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT	B.D.	REFERENCE	
8001248-1-0	509	S671623	621

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

ONLY COPY AVAILABLE

ERNST & CO
CABLE ERNSTBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 867 6600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
624 SO. SPRING ST.
TEL. (213) 624 6161

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236 7000

NYK, N.Y.
WESTCHESTER COUNTY CL.
TEL. (914) 997 1242

YOU HAVE BOUGHT	YOU HAVE SOLD
5,000	

DESCRIPTION

*** STILFONTEIN GOLD PAC ADR
U S OWNED
PART OF 15000EHS $43,567.00

PRICE	M	C
2.50000	6	1

.CU. 860672201000

COURTESY OF
A R KERR & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX				SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1450000		12CC						7500	1488700	022172	022672	256

ACCOUNT - T - S	B.R.	DELIVERY	
8001248-1-0	509	S621633	621

IDENTIFICATION NO.

237-1 VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES, ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2219A

ONLY COPY AVAILABLE

ACCOUNT	R. R.	PAGE	DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	EXCEPTIONS

ERNST & CO
CABLE: ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626-0961

SAN FRANCISCO
TEL. (415) 781-2211

CHICAGO
TEL. (312) 236-1600

WESTCHESTER, RYE, N.Y.
TEL. (914) 967-1900

YOU HAVE BOUGHT	YOU HAVE SOLD
	4,300

DESCRIPTION
NEW YORK&HONDURAS ROSARIO MNG
PART OF 5000SHS $112,675.00

PRICE	M	C
22 1/2	1	1

CU. 649313103000

COURTESY OF
P-H-FENNER & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
5675000		69675	21500			194		9503431	031273	031673	161

2250A

156-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

S-08

ACCOUNT	S.R.	SECURITY	
0001240-1-0	509	N410255	464

INSTRUCTIONS RE:

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

ONLY COPY AVAILABLE

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 867 5000

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES

CHICAGO

NYC, N.Y.

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
	700	NEW YORK&HONDURAS ROSARIO PNG PART OF 9000SHS $112,675.00	22 3/4	1	1

CU. 645818103000

COURTESY OF
H R BERVIG & CO

INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
15575CO	11395	3500			32		1577973	031273	031973	160

042

154-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

S-08

ACCOUNT	A.E.	SECURITY	
8001248-1-C	509	N410255	443

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

225IA

ONLY COPY AVAILABLE

42 | 80-01248 | 509 | 1 | S.S./I.D. NO. | 0215 0220 | 5000 | OPENING BALANCE CASH ACCOUNT NEW YORK&HONDURAS ROSARIO MNG CK | 20 7/8 CHK | 105,154.50 | 105,154.50

4179

DUST & CO

120 BROADWAY NEW YORK, N.Y. 10005 TEL: (212) 267 8000

CABLE ERNEBOND

NEW YORK STOCK EXCHANGE, INC. AMERICAN STOCK EXCHANGE, INC. PACIFIC COAST STOCK EXCHANGE

LOS ANGELES 120 SO. SPRING ST. TEL: (213) 626 4301

CHICAGO 120 SOUTH LA SALLE ST. TEL: (312) 236 1000

RYE, N.Y. WESTCHESTER COUNTRY CLUB TEL: (914) 967 1240

YOU HAVE BOUGHT	YOU HAVE SOLD
	700

DESCRIPTION

***LIBANON GOLD MNG CO LTD ADR
ADR FOREIGN
AS OF 03/16/73

PRICE	M	C
9 1/8	6	7

CU. 529096201000

COURTESY OF

PRINCIPAL	INTEREST	COMMISSION	STATE TAX	SEC. FEE	CONTRACT OR MISC.	N	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
6387.50			1.75			N	6387.00	031673	032273	508

143-L

VLNCAP LIMITED
P O BOX N770
NASSAU BAHAMAS

S-08

ACCOUNT NO.	B.A.	RECEIPT	
8001248-1-0	509	L344960	233

CERTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2252A

ONLY COPY AVAILABLE

ERNST & CO
CABLE ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC
AMERICAN STOCK EXCHANGE, INC
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
210 SO. SPRING ST.
TEL. (213) 624-4361

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236 7000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967 1244

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
	1,000	ST HELENA GOLD MNS LTD ADR ADR FOREIGN OWNED	20		

CU. 789670205000

COURTESY OF
P R BERLIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
2000000			5000				N	1995000	031573	032273	221

197-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

S-08

ACCOUNT - I - C	A.P.	RECEIVE	
0001248-1-0	509	S010936	233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

22534

ONLY COPY AVAILABLE

42 00-C1246 509 1

SS/I.D. NO.

4179

0215 0220 5000

OPENING BALANCE CASH ACCOUNT
NEW YORK&HONDURAS ROSARIO MNG CK

20 7/8 CHK

105,154.50

105,154.50

ERNST&CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 867-5000

CABLE: ERNSTBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES

CHICAGO

YOU HAVE BOUGHT	YOU HAVE SOLD
	1,300

DESCRIPTION

**LEBANON GOLD MNG CU LTD ADR
FGN OWNED

PRICE	M	C
9 1/8	1/8	1/4

CU. 529896201000

COURTESY OF
P H HICKEY & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR WIRE	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1186250		20016	3250					1162924	032173	032873	228

042

214-1

DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT	S.D.	RECEIPT	
0001248-1-0	509	L344960	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES, AN AMOUNT MAY BE ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.

DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE

2254A

ONLY COPY AVAILABLE

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8000

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626-1881

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-1600

WESTCHESTER
TEL. (914) 948-1566

YOU HAVE BOUGHT	YOU HAVE SOLD
	2,000

DESCRIPTION

*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR
FOREIGN OWNED

PRICE	M	C
14		

CU. 416198208000

COURTESY OF
PERSHING & CO

	PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
042	2000000		35000	7500				2757500	032173	032873	99

212-1 DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS WANDLESS STITT & LIGHE
99 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT	CLR.	REFERENCE	
8001248-1-0	509	H089736	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

OR OTHER THAN ROUND LOTS NORMALLY 100 SHARES, ON ALL LISTED ISSUES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.

DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-DUPLICATE-*-DUPL IC/

225A

42 80-01248 509

SS/I.D. NO.

4100

END OF STATEMENT

ACCOUNT	B. R.	PAGE
42 80-01248	509	1

SS/I.D. NO.

4179

IMITED
AND PISTELL
AY CLUB
47776
AHAMAS

IN ACCOUNT WITH

ERNST&CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
THE MIDDLE STOCK EXCHANGE

LOS ANGELES
9744 WILSHIRE BLVD.
BEVERLY HILLS, CALIF. 90212
TEL. (213) 624-4301

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1064

ACCOUNT CARRIED
THROUGH THE COURTESY OF
HERZIG & COMPANY
ONE STATE STREET
NEW YORK, N.Y. 10004
NEW YORK STOCK EXCHANGE, INC.
TEL. (212) 269-6880

RECEIVED CONFIRMATION FOR TRADES
EAR ON YOUR STATEMENT HOWEVER,
SETTLE OF TRADE AS SHOWN ON THE
SAS LATER THAN THE DATE THAT
TOP OF YOUR STATEMENT THE TRADE
N YOUR NEXT REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
RMATION THAT MAY BE NEEDED TO
ROVE INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

ALL COMMUNICATIONS TO THE FIRM AND NOT
AND KINDLY MENTION YOUR ACCOUNT

ER ADVISED IMMEDIATELY OF ANY ERRORS

2250R

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT LTR
			OPENING BALANCE CASH ACCOUNT			9100	10
0219	5000		NEW YORK&HONDURAS ROSARIO MNG	20 7/8	105,154.50		10
0220			CK	CHK		105,154.50	10
0222	1000		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR U S OWNED PART OF 5000SHS $63,687.50	12 5/8	12,748.40		10
0222	1000		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR U S OWNED PART OF 5000SHS $63,687.50	12 5/8	12,763.40		10
0222	1500		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR U S OWNED PART OF 5000SHS $63,687.50	12 3/4	19,310.10		10
0222	1500		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR U S OWNED PART OF 5000SHS $63,687.50	12 7/8	19,519.05 14341.75		10
0222	5000		***LIBANON GOLD MNG CO LTD ADR FOREIGN OWNED SOLD TO YOU NET BY P R HERZIG & CO AS OF 02/14/73	8 5500	42,750.00		10
0222	5000		*** ST HELENA GOLD MNS LTD ADR FOREIGN OWNED SOLD TO YOU NET BY P R HERZIG & CO AS OF 02/14/73	19 1/2	97,500.00		10
0223	1500		*** STILFONTEIN GOLD MNG ADR U S OWNED	2 5500	3,998.93		10
0223			CLOSING BALANCE CASH ACCOUNT		208,590.60		10
	5000		*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR	POS			10
	5000		***LIBANON GOLD MNG CO LTD ADR	POS			10
Sell	5000		NEW YORK&HONDURAS ROSARIO MNG	POS			10
	5000		*** ST HELENA GOLD MNS LTD ADR	POS			10
	1500		*** STILFONTEIN GOLD MNG ADR	POS			10

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ERNST & CO
CABLE: ERNSBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 5600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
523 SO. SPRING ST.
TEL. (213) 624 4301

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236 7000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967 1246

YOU HAVE BOUGHT	YOU HAVE SOLD
	1,000

DESCRIPTION
*** HARTEBEESTFONTEIN GOLD MNG
CO LTD ADR
FOREIGN

PRICE	M	C
14 1/4	6	4

CU. 416198206000

COURTESY OF
P H FERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1425000		21025	3750					1400225	032273	032973	104

205-1
DAVID TAYLOR ESQ
A/C VENCAP LIMITED
HAVENS HANDLESS STITT & LIGHE
55 PARK AVENUE
NEW YORK N Y 10016

S-08

ACCOUNT - I - S	B.D.	SECURITY	
8001248-1-0	505	H069736	31

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY THIS IS YOUR BILL RETAIN IT FOR INCOME TAX PURPOSES DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE DUPLICATE

2257A

ACCOUNT	R. R.	PAGE
42 00-01248	509	

S S / I. D. NO.

4180

LIMITED
HARD PISTELL
AY CLUB
47776
BAHAMAS

IN ACCOUNT WITH

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
CABLE ADDRESS: ERNSBOND

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
MIDWEST STOCK EXCHANGE

LOS ANGELES
624 SO. SPRING ST.
TEL. (213) 624-4301

RYE, N.Y.
WESTCHESTER COUNTY CLUB
TEL. (914) 967-1244

ACCOUNT CARRIED
THROUGH THE COURTESY OF
R. HERZIG & COMPANY
ONE STATE STREET
NEW YORK, N.Y. 10004
MEMBERS NEW YORK STOCK EXCHANGE, INC.
TEL. (212) 269-6880

22588

RECEIVED CONFIRMATION FOR TRADES
APPEAR ON YOUR STATEMENT. HOWEVER,
DATE OF TRADE AS SHOWN ON THE
WAS LATER THAN THE DATE THAT
TOP OF YOUR STATEMENT THE TRADE
IN YOUR NEXT REGULAR MONTHLY

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO
VERIFY INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

COMMUNICATIONS TO THE FIRM AND NOT
AND KINDLY MENTION YOUR ACCOUNT

BE ADVISED IMMEDIATELY OF ANY ERRORS

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT TYPE
			END OF STATEMENT		**********	**********	

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 0.00 YTD INT 0.00 YTD MUN C..

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

ER COPY - RECEIPT

CHEMICAL

No. 102332
233
BANET & CO.
120 Broadway
New York, N.Y. 10005
I.D. NO. 13-5067900

IN ACCORDANCE WITH YOUR INSTRUCTIONS, THE SECURITIES DESCRIBED BELOW HAVE BEEN TRANSFERRED AND SHIPPED AS INDICATED FOR YOUR ACCOUNT.

PLEASE TRANSFER THE ATTACHED SECURITIES AS SHOWN BELOW

SECURITY DESCRIPTION	CERTIFICATES PRESENTED TO TRANSFER
New York & Honduras Rosario Mng	NU04244-4000 N31228/32 N30923/26 N31233

QUANTITY	DENOMINATIONS	#	TAXPAYER NO.	CUSIP NO.	CONTROL	PRESENTOR #	DATE
5000							2/23

TO BE REGISTERED IN THE NAME OF

Vencap Ltd
C/o Richard Pistell
Lyford Cay Club
P.O. Box 47776
Nassau Bahamas

SHIP TO IF OTHER THAN TRANSFEREE

Back to Ms

KINDLY ACKNOWLEDGE RECEIPT OF THE ATTACHED SECURITY BY SIGNING THIS RECEIPT. PLEASE RETURN IN ENCLOSED ENVELOPE.

Signature

3

2259A

2/15/73 NU-0.-1PG-5000

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ERNST & CO
CABLE ERNSTWIND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 624-4361

CHICAGO
TEL. (312) 236-1060

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1240

YOU HAVE BOUGHT	YOU HAVE SOLD
1,000	

DESCRIPTION
*** HARTEBEESTFONTEIN GOLD MNG
CO LTD ADR
U S OWNED

PRICE	M	C
12 5/8	6	1

CU. 416198208000 AT

COURTESY OF
P R HERZIG & CO

PART OF 5000SHS $63,687.50

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE VA MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1262500		12360						1274860	021473	022273	272

191-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT NUMBER	B.R.	SECURITY	
8001248-1-0	509	H089736	302

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES, AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES, AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY.
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2260A

ONLY COPY AVAILABLE

ERNST & CO. — 120 BROADWAY, NEW YORK, N.Y. 10005, TEL. (212) 267-8800 — MEMBERS NEW YORK STOCK EXCHANGE, INC., AMERICAN STOCK EXCHANGE, INC., PACIFIC COAST STOCK EXCHANGE — LOS ANGELES, 523 SO. SPRING ST., TEL. (213) 624-6301 — CHICAGO, 120 SOUTH LA SALLE ST., TEL. (312) 236-7000 — WESTCHESTER COUNTY, RYE, N.Y., TEL. (914) 967-1240

YOU HAVE BOUGHT	YOU HAVE SOLD
5,000	

DESCRIPTION: NEW YORK&HONDURAS ROSARIO MNG

PRICE	M	C
20 7/8	1	1

CU. 649313103000

COURTESY OF
P R MILLIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		DEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
104,375.00		779.50					105,154.50	020773	021973	202

042

153-1 VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

U-01

ACCOUNT	A.R.	SECURITY	
U001248-1-0	509	N410255	15

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON ODD-LOTS OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

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SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2261A

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ERNST & CO
CABLE ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-5000

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
523 SO. SPRING ST.
TEL. (213) 624-4365

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-1600

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1200

YOU HAVE BOUGHT	YOU HAVE SOLD
1,500	

DESCRIPTION

*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR
U S OWNED
PART OF 5000SHS $63,687.50

PRICE	M	C
12 3/4	6	1

CU. 416198208000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1912500		18510					1931010	021473	022273	274

22624

187-1 VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT	A.R.	RECEIPT	
0001240-1-0	509	1009736	510

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST

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ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL (212) 267 8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
CHICAGO
NYC, N.Y.

YOU HAVE BOUGHT	YOU HAVE SOLD
1,000	

DESCRIPTION

*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR
U S OWNED
PART OF 5000SHS $63,687.50

PRICE	M	C
12 5/8	6	1

CU. 416198208000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1262500		12340					1500	1276340	021473	022273	273

189-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT	R.R.	SECURITY	
8001248-1-0	509	H089736	621

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

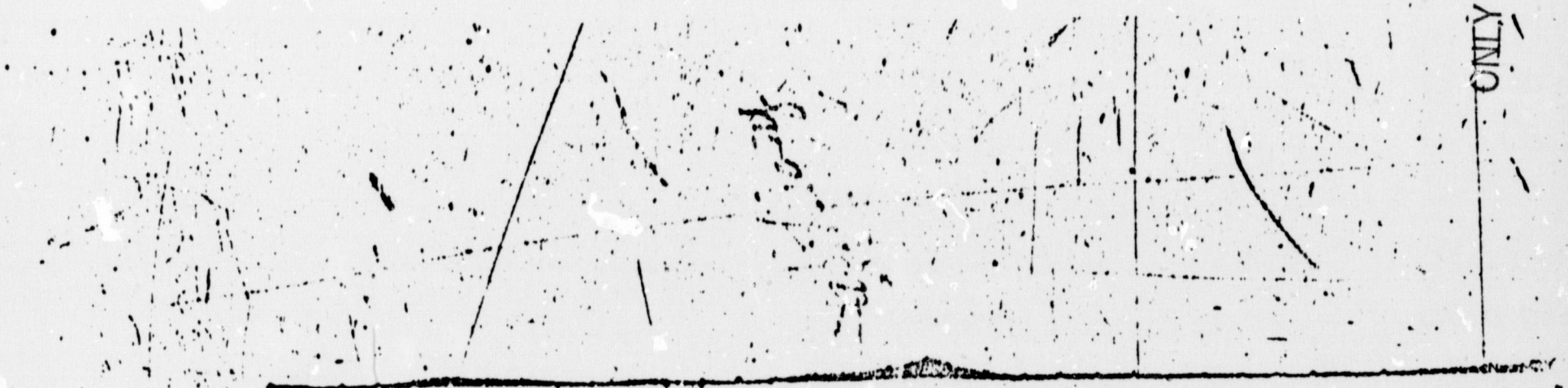
ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2263A

ONLY COPY AVAILABLE



ERNST & CO
CABLE ERNSTCO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267-6600

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
650 SPRING ST.
TEL. (213) 624-4305

CHICAGO
120 SOUTH LA SALLE ST.
TEL. (312) 236-7000

RYE, N.Y.
WESTCHESTER COUNTRY CLUB
TEL. (914) 967-1244

YOU HAVE BOUGHT	YOU HAVE SOLD
5,000	

DESCRIPTION

**LIBANON GOLD MNG CO LTD AUR
FOREIGN OWNED SOLD TO YOU NET
BY P R HERZIG & CO
AS OF 02/14/73

PRICE	M	C
8.55000	6	7

CU. 529896201000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
42750 00							N	42750 00	02 14 73	02 22 73	514N

165-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

8-01

ACCOUNT NO.	B.F.	SECURITY	
0001240-1-0	509	L344960	233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2264A

ONLY COPY AVAILABLE

ERNST & CO

120 BROADWAY
NEW YORK, N.Y. 10005
TEL (212) 267-8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL (213) 624-6301

CHICAGO
TEL (312) 346-3000

WESTCHESTER, N.Y.
TEL (914) 967-1244

YOU HAVE BOUGHT	YOU HAVE SOLD
1,500	

DESCRIPTION

*** HARTEBEESTFONTEIN GOLD MNG CO LTD ADR
U S OWNED

PRICE	M	C
12 7/8	b	

CU. 416198208000

COURTESY OF P.R. HERZIG & CO

PART OF 5000SHS $63,687.50

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
1931250		18485					2250	1951985	021473	022273	215

185-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT	C.R.	SECURITY	
8001248-1-0	509	H089736	669

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2265A

ONLY COPY AVAILABLE

ERNST & CO
CABLE: ERNSTBOND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL. (212) 267 8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
TEL. (213) 626-1401

CHICAGO
TEL. (312) 236-1600

WESTCHESTER COUNTY
TEL. (914) 997-1900

YOU HAVE BOUGHT	YOU HAVE SOLD
1,500	

DESCRIPTION
*** STILFONTEIN GOLD MNG ADR
U S OWNED

PRICE	M	C
2.55000	5	1

CU. 860673201000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR WIRE	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
382500		13643					3750	399893	021573	022373	215

130-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

H-01

ACCOUNT	R.R.	RECEIPT	
0031248-1-0	509	S621633	621

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES, ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

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SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

22668

ONLY COPY AVAILABLE

ERNST & CO

CABLE ERNSTWIND

120 BROADWAY
NEW YORK, N.Y. 10005
TEL (212) 267 8800

MEMBERS
NEW YORK STOCK EXCHANGE, INC.
AMERICAN STOCK EXCHANGE, INC.
PACIFIC COAST STOCK EXCHANGE

LOS ANGELES
623 SO. SPRING ST.
TEL (213) 624-4361

CHICAGO
120 SOUTH LA SALLE ST.
TEL (312) 236-7000

RYE, N.Y.
WESTCHESTER COUNTY
TEL (914) 967-1266

YOU HAVE BOUGHT	YOU HAVE SOLD
5,000	

DESCRIPTION

*** ST HELENA GOLD MNS LTD ADR
FOREIGN OWNED SOLD TO YOU NET
BY P R HERZIG & CO
AS OF 02/14/73

PRICE	M	C
19 1/2	6	7

CU. 789670205000

COURTESY OF
P R HERZIG & CO

PRINCIPAL	INTEREST	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
97500.00								N	97500.00	02 14 73	02 22 73	512

0 4 2

167-1

VENCAP LIMITED
C/O RICHARD PISTELL
LYFORD CAY CLUB
P O BOX 47776
NASSAU BAHAMAS

B-01

ACCOUNT NO.	B.R.	DELIVER	
1001248-1-0	509	5010936	233

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED,
PLEASE USE ATTACHED COPY.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE INC. THIS AMOUNT IS 12½¢ PER SHARE. IN ALL CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

IF NOT CORRECT PLEASE NOTIFY US IMMEDIATELY
SUBJECT TO PROVISIONS ON REVERSE SIDE

THIS IS YOUR BILL. RETAIN IT FOR INCOME TAX PURPOSES.
NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2257A

2268A

GILLIGAN, WILL & CO. (VENCAP)

ONLY COPY AVAILABLE

ACCOUNT	A R	PAGE
20 40-47122	000	1
940	BR/I.D. NO.	

LIMITED
STREET
BAHAMAS
DAVID TAYLOR

2269A

IT WITH

GAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-Dl9-1870

MEMBERS
CAN STOCK EXCHANGE, INC.
ONAL STOCK EXCHANGE
CIATION OF SECURITIES DEALERS, INC.

CATIONS SHOULD BE SENT TO THE FIRM
VIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO EN-
VERIFY INTEREST CHARGES APPEARING
T STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
SSIONS.

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	SPEC TAX
0126			OPENING BALANCE CASH ACCOUNT			5,642.50	11
0223			CLOSING BALANCE CASH ACCOUNT			5,642.50	11
			END OF STATEMENT		**********	**********	

ONLY COPY AVAILABLE

DIV 0.00 INT 0.00 MUN 0.00 YTD DV 0.00 YTD INT 0.00 YTD MUN 0.

IMPORTANT INFORMATION ON REVERSE SIDE

ACCOUNT	A/R	PAGE
20 [illegible]	000	1
1067	BR/TD NO	

LIMITED
Y STREET
PAHAMAS
N LAVID TAYLOR

INT WITH

IGAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

MEMBERS
HICAN STOCK EXCHANGE, INC.
ATIONAL STOCK EXCHANGE
SOCIATION OF SECURITIES DEALERS, INC.

NICATIONS SHOULD BE SENT TO THE FIRM
INDIVIDUALS.

HIS STATEMENT SHOULD BE RETAINED AS IT
FORMATION THAT MAY BE NEEDED TO EN-
O VERIFY INTEREST CHARGES APPEARING
UENT STATEMENTS, AND FOR INCOME TAX

E MUST BE ADVISED IMMEDIATELY OF ANY
OMISSIONS.

DATE	BOUGHT DELIVERED RECEIVED	SOLD DELIVERED RECEIVED	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
0423			OPENING BALANCE CASH ACCOUNT			
0423			VENCAP LTD	J/E	5,642.50	5,642.50
0430			CLOSING BALANCE CASH ACCOUNT			0.00
			END OF STATEMENT			

Dep 4/3/75

ONLY COPY AVAILABLE

DIV	0.00	INT	0.00	MUN	0.00 YTD DV	0.00 YTD INT	0.00	YTD MUN	0.00

IMPORTANT INFORMATION ON REVERSE SIDE

2270A

ACCOUNT	A. R.	PAGE
40-67129	000	1

SS/I.D. NO.

1053

LIMITED
STREET
THAMAS
DAVID TAYLOR

T WITH

SAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-D19-1870

MEMBERS
AN STOCK EXCHANGE, INC.
INAL STOCK EXCHANGE
IC ATION OF SECURITIES DEALERS, INC.

TIONS SHOULD BE SENT TO THE FIRM
VIDUALS.

TATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO EN-
Y INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

T BE ADVISED IMMEDIATELY OF ANY
ONS.

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT. LTR.
1229			OPENING BALANCE CASH ACCOUNT				
0126			CLOSING BALANCE CASH ACCOUNT			5,642.50	11
						5,642.50	11
			END OF STATEMENT				

INV	0.00 INT	0.00 MUN	0.00 YTD DV	0.00 YTD INT	0.00	YTD MUN	0.00

IMPORTANT INFORMATION ON REVERSE SIDE 3

ONLY COPY AVAILABLE

ACCOUNT	R R	PAGE
20 60-87125	CCC	1
1053	SS/ID NO	

INITED
.IRLET
/I AMAS
LAVID TAYLOR

T WITH

GAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

MEMBERS
AN STOCK EXCHANGE, INC.
INAL STOCK EXCHANGE
CIATION OF SECURITIES DEALERS, INC.

SIONS SHOULD BE SENT TO THE FIRM
IVIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
IMATION THAT MAY BE NEEDED TO EN-
VERIFY INTEREST CHARGES APPEARING
T STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
ISSIONS.

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	APPT INT
12 29			OPENING BALANCE CASH ACCOUNT			5,642.50	1
01 26			CLOSING BALANCE CASH ACCOUNT			5,642.50	1
			END OF STATEMENT		♦♦♦♦♦♦♦♦♦♦♦♦	♦♦♦♦♦♦♦♦♦♦♦♦	

DIV	0.00	INT	0.00	MUN	0.00 YTD DV	0.00 YTD INT	0.00 YTD MUN

IMPORTANT INFORMATION ON REVERSE SIDE

ONLY COPY AVAILABLE

2272A

ACCOUNT	A/R	PAGE
40-87125	000	1

88/ID NO

991

LIMITED
STREET
BAHAMAS
DAVID TAYLOR

NT WITH

GAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-010-1870

MEMBERS
AN STOCK EXCHANGE, INC.
NAL STOCK EXCHANGE
CIATION OF SECURITIES DEALERS, INC.

ATIONS SHOULD BE SENT TO THE FIRM
IVIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO EN-
PRIOR INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
SIONS.

DATE		BOUGHT, RECEIVED OR LONG		SOLD, DELIVERED OR SHORT		DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT TYPE
						OPENING BALANCE CASH ACCOUNT			0.00	1
11	08					CHK VENLAP LTD PAYT SEC	J/E		447,133.20	1
11	10	110	200			LINCOLN AMERICAN CORP-N Y-	4	445,162.00		1
11	10			110	200	LINCOLN AMERICAN CORP-N Y-	4		445,162.00	1
						TO CXL PREVIOUS BUY				
11	10	110	200			LINCOLN AMERICAN CORP-N Y-	4	447,133.20		1
						AS OF 11/02/72				
11	20					CHK BAHAMAS COMMONWEALTH	CHK		4,000.00	1
						A/C V I PAYT SEC				
11	20		400			CONCEPT INC.	PEC	4,000.00		1
						234				
11	24					CLOSING BALANCE CASH ACCOUNT			0.00	1
			400			CONCEPT INC.	PDS			1
		110	200			LINCOLN AMERICAN CORP-N Y-	PDS			1
						END OF STATEMENT		**********	**********	

11	V	0.00	INT	0.00	MUN	0.00 YTD DV	0.00 YTD INT	0.00	YTD MUT	

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IMPORTANT INFORMATION ON REVERSE SIDE 3

ACCOUNT	A R	PAGE
40-87129	000	1

SOLD TO NO

1130

INITED
STREET
MEMBERS
DAVID TAYLOR

PT WITH

GAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

MEMBERS
CAN STOCK EXCHANGE, INC.
TIONAL STOCK EXCHANGE
SOCIATION OF SECURITIES DEALERS, INC.

ATIONS SHOULD BE SENT TO THE FIRM
DIVIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
RMATION THAT MAY BE NEEDED TO EN-
VERIFY INTEREST CHARGES APPEARING
NT STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
MISSIONS.

DATE	BOUGHT SECURITIES OR $	SOLD DELIVERED OR $	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED
			OPENING BALANCE CASH ACCOUNT			0.00
11 28		400	CONCEPT INC	14 3/8		5,642.50
11 29		11000	LINCOLN AMERICAN CORP-N Y-	DEL		
11 29		200	LINCOLN AMERICAN CORP-N Y-	DEL		
12 29			CLOSING BALANCE CASH ACCOUNT			5,642.50
			END OF STATEMENT		**********	**********

YEAR	DIV TO DATE	INT	RUN	YTD DV	YTD INT	YTD RUN
	0.00	0.00	0.00	0.00	0.00	0.00

DIVIDEND AND INTEREST WILL BE REPORTED IN LIEU OF A 1087 FORM

IMPORTANT INFORMATION ON REVERSE SIDE 2

22794

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ACCOUNT	A. R.	PAGE
20 40-87125	000	1
S.S./I.D. NO. 951		

LIMITED
STREET
BAHAMAS
DAVID TAYLOR

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DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT TYPE
			OPENING BALANCE CASH ACCOUNT			0.00	1
1100			CHK VENCAP LTD PAYT SEC	J/E		447,133.20	1
1110	110200		LINCOLN AMERICAN CORP-N Y-	4	445,162.00		1
1110		110200	LINCOLN AMERICAN CORP-N Y- TO CXL PREVIOUS BUY	4		445,162.00	1
1110	110200		LINCOLN AMERICAN CORP-N Y- AS OF 11/02/72	4	447,133.20		1
1120			CHK BAHAMAS COMMONWEALTH A/C V L PAYT SEC	CHK		4,000.00	1
1120	400		CONCEPT INC 234	REC	4,000.00		1
1124			CLOSING BALANCE CASH ACCOUNT			0.00	1
	400		CONCEPT INC	POS			1
	110200		LINCOLN AMERICAN CORP-N Y-	POS			1
			END OF STATEMENT		**********	**********	

GAN, WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

MEMBERS
CAN STOCK EXCHANGE, INC.
IONAL STOCK EXCHANGE
OCIATION OF SECURITIES DEALERS, INC.

ATIONS SHOULD BE SENT TO THE FIRM
IDUALS.

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO EN-
VERIFY INTEREST CHARGES APPEARING
T STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
SIONS.

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IMPORTANT INFORMATION ON REVERSE SIDE 1

ONLY COPY AVAILABLE

ACCOUNT	R R	PAGE
20 60-87129	000	1

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561

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VED TAYLOR

WITH

KN. WILL & CO.

22 THAMES STREET
NEW YORK, N.Y. 10006
212-619-1870

MEMBERS
...STOCK EXCHANGE, INC.
...AL STOCK EXCHANGE
...ATION OF SECURITIES DEALERS, INC.

...ECKS SHOULD BE SENT TO THE FIRM ...SIGNALS.

...TATEMENT SHOULD BE RETAINED AS IT ...RMATION THAT MAY BE NEEDED TO EN... ...ECTLY INTEREST CHARGES APPEARING ... STATEMENTS, AND FOR INCOME TAX

...SED IMMEDIATELY OF ANY ...V 0.00 INT 0.00 MTH 0.00 YTD DV 0.00 YTD INT 0.00 YTD MTH

DATE	BOUGHT: SHARES OR FACE	SOLD: SHARES OR AMOUNT	DESCRIPTION	PRICE OR ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	ACCT TYPE
			OPENING BALANCE CASH ACCOUNT			0.00	1
11 0			CHK VULCAN LTD PAYT SLC	J/C		447,133.20	1
11 0	110200		LINCOLN AMERICAN CORP-N Y-	4	445,162.00		1
11 0		110200	LINCOLN AMERICAN CORP-N Y-	4		445,162.00	1
			TO CXL PREVIOUS BUY				
11 0	110200		LINCOLN AMERICAN CORP-N Y-	4	447,133.20		1
			AS OF 11/02/72				
11 20			CHK DALLAS COMMONWEALTH	CHK		4,000.00	1
			P/C V I PAYT SLC				
11 20	400		CONCEPT INC.	P/C	4,000.00		1
			234				
11 20			CLOSING BALANCE CASH ACCOUNT			0.00	1
	400		CONCEPT INC	POS			1
	110200		LINCOLN AMERICAN CORP-N Y-	POS			1
			END OF STATEMENT		**********	**********	

...ON REVERSE SIDE 3

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

GILLIGAN, WILL & CO.

20 THAMES ST.
NEW YORK, N.Y. 10006
212-[illegible]

MEMBERS
AMERICAN STOCK EXCHANGE, INC.
NATIONAL STOCK EXCHANGE
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	O
	400	CONCEPT INC	14 3/8	6	1

CU. 206003105000

PRINCIPAL	ACCRUED INT.	COMMISSION	STATE TAX		SEC. FEE	POSTAGE OR MISC.	NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
575000		9775	979				564250	112072	112872	11

ACCOUNT	B.O.	SECURITY	
4087125-1-1	000	C508304	479

172-1 VENCAP LIMITED
309 BAY STREET
NASSAU BAHAMAS
COPY TO DAVID TAYLOR

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

TYPE OF ACCOUNT
1. CASH
2. MARGIN
3. INCOME
4. NON-PURPOSE LOAN
5. SHORT
6. SPL. SUBSCRIPTION
7. CONV. BONUS
8. OPTIONS
9. NON-CONV. BONUS

THIS STATEMENT IS COMPUTED FOR PAYMENT IN NEW YORK FUNDS ON SETTLEMENT DATE. IF PAYMENT IS MADE AT A LATER DATE, ADDITIONAL INTEREST TO DATE OF PAYMENT WILL BE

FOR SYMBOLS AND CONDITIONS

CICATE-•-DUPLICATE-•-DUPLICATE-•-DUPLICATE-•-DUPLICATE-•-DUPLICATE-•-DUPLICATE-•-DUPLICATE

ONLY COPY AVAILABLE

ACCOUNT	A R	PAGE
20 40-07125	000	1
951	SSTD NO	

DATE	BOUGHT RECEIVED OR JRNL	SOLD DELIVERED OR JRNL	DESCRIPTION	PRICE OR SYMBOL	AMOUNT CHARGED	AMOUNT CREDITED	
			OPENING BALANCE CASH ACCOUNT			0.00	
11 0			CHK VORGAP LTD PAYT SEC	J/C		447,133.20	
11 10	110200		LINCOLN AMERICAN CORP-N Y-	4	445,162.00		
11 10		110200	LINCOLN AMERICAN CORP-N Y-	4		445,162.00	
			TO CXL PREVIOUS BUY				
11 10	110200		LINCOLN AMERICAN CORP-N Y-	4	447,133.20		
			AS OF 11/02/72				
11 20			CHK BAHAMAS COMMONWEALTH	CHK		4,000.00	
			A/C V L PAYT SEC				
11 20		400	CONCEPT INC	REC	4,000.00		
			234				
11 24			CLOSING BALANCE CASH ACCOUNT			0.00	
		400	CONCEPT INC	POS			
	110200		LINCOLN AMERICAN CORP-N Y-	POS			
			END OF STATEMENT		**********	**********	

AN, WILL & CO.

77 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

22784

MEMBERS
STOCK EXCHANGE, INC.
AN STOCK EXCHANGE
ATION OF SECURITIES DEALERS, INC.

ATIONS SHOULD BE SENT TO THE FIRM
VIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
MATION THAT MAY BE NEEDED TO EN-
ANY INTEREST CHARGES APPEARING
STATEMENTS, AND FOR INCOME TAX

ADVISED IMMEDIATELY OF ANY

0.00	INT	0.00 MON	0.00 YTD DV	0.00 YTD	INT	0.00	YTD MON	0.00			

2279A

ONLY COPY AVAILABLE

ACCOUNT	R. R.	PAGE
20 40-8712	000	1

S.S./I.D. NO.

1130

LIMITED
STREET
BAHAMAS
DAVID TAYLOR

WITH

GAN, WILL & CO.
22 THAMES STREET
NEW YORK, N.Y. 10006
212-019-1870

MEMBERS
CAN STOCK EXCHANGE, INC.
TIONAL STOCK EXCHANGE
CIATION OF SECURITIES DEALERS, INC.

CATIONS SHOULD BE SENT TO THE FIRM
NDIVIDUALS.

STATEMENT SHOULD BE RETAINED AS IT
RMATION THAT MAY BE NEEDED TO EN-
VERIFY INTEREST CHARGES APPEARING
NT STATEMENTS, AND FOR INCOME TAX

MUST BE ADVISED IMMEDIATELY OF ANY
MISSIONS.

DATE	BOUGHT, RECEIVED OR LONG	SOLD, DELIVERED OR SHORT	DESCRIPTION	PRICE OR	ENTRY	AMOUNT CHARGED	AMOUNT CREDITED	APPT TYP
			OPENING BALANCE CASH ACCOUNT				0.00	11
1128		400	CONCEPT INC	14	9/8			
1129		11000	LINCOLN AMERICAN CORP-N Y-	DEL			5,642.50	11
1129		200	LINCOLN AMERICAN CORP-N Y-	DEL				11
1229			CLOSING BALANCE CASH ACCOUNT					11
							5,642.50	11
			END OF STATEMENT			**********		

Credit Balance as of 1/31/23
Ask for check

DIV YEAR 0.00 INT TO DATE 0.00 MUN DIVIDEND AND INTEREST 0.00 YTD DV 0.00 YTD INT WILL BE REPORTED IN LIEU OF A 1087 FORM 0.00 YTD MUN 0.0

GILLIGAN, WILL & CO.

82 THAMES ST.
NEW YORK, N.Y. 10006
212-Dl9-1870

MEMBERS
AMERICAN STOCK EXCHANGE, INC.
NATIONAL STOCK EXCHANGE
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

YOU HAVE BOUGHT	YOU HAVE SOLD	DESCRIPTION	PRICE	M	C
110,200		LINCOLN AMERICAN CORP-N Y- AS OF 11/02/72	4	2	1

CU. 532846102000

PRINCIPAL	ACCRUED INT.	COMMISSION	STATE TAX			SEC. FEE	POSTAGE OR MISC.		NET AMOUNT	TRADE DATE	SETTLEMENT DATE	
44080.00		633.20						S	44713.20	11 02 72	11 10 72	825

184-1 VENCAP LIMITED
309 BAY STREET
NASSAU BAHAMAS
COPY TO DAVID TAYLOR

ACCOUNT - 1 - 2	A.E.	SECURITY	
4087125-1-1	000	L422518	27

IDENTIFICATION NO.

IF REMITTANCE IS REQUIRED, PLEASE USE ATTACHED COPY.

TYPE OF ACCOUNT
1. CASH
2. MARGIN
3. INCOME
4. NON-PURPOSE LOAN
5. SHORT
6. SPL. SUBSCRIPTION
7. CONV. BONDS
8. OMNIBUS
9. NON-CONV. BONDS

FOR SYMBOLS AND CONDITIONS SEE REVERSE SIDE

THIS STATEMENT IS COMPUTED FOR PAYMENT IN NEW YORK FUNDS ON SETTLEMENT DATE. IF PAYMENT IS MADE AT A LATER DATE, ADDITIONAL INTEREST TO DATE OF PAYMENT WILL BE CHARGED. NAME OF OTHER BROKER AND TIME OF EXECUTION FURNISHED ON REQUEST.

2280A

ONLY COPY AVAILABLE

P.R. HERZIG & COMPANY

ONLY COPY AVAILABLE

2282A

99 PARK AVENUE
20TH FLOOR
NEW YORK, N. Y. 10016

March 23, 1973

Mr. William Tehan
P. R. Herzig & Company
One State Street
New York, N. Y. 10004

Dear Bill:

Enclosed you will find a certificate for 5,000 shares of New York and Honduras Rosario Mining Company, Certificate No. NU 05049, together with Stock Power transferring same to your name. I am delivering these shares and giving you instructions to please wire transfer the funds for this sale and any future sales to the Bank of Nova Scotia, Nassau, Bahamas, to the account of Vencap Limited, attention Mr. Nixon. Would you please also forward us copies of the wire transfers care of Havens, Wandless, Stitt & Tighe, attention David Taylor, 99 Park Avenue, New York, N. Y. 10016.

Sincerely,

Richard C. Pistell

RCP:mf
Enclosures

RECEIPT ACKNOWLEDGED.

ONLY COPY AVAILABLE

2283A

99 PARK AVENUE
20TH FLOOR
NEW YORK, N. Y. 10016

March 23, 1973

Mr. William Tehan
P. R. Herzig & Company
One State Street
New York, N. Y. 10004

Dear Bill:

Enclosed you will find a certificate for 5,000 shares of New York and Honduras Rosario Mining Company, Certificate No. NU 05349, together with Stock Power transferring same to your name. I am delivering these shares and giving you instructions to please wire transfer the funds for this sale and any future sales to the Bank of Nova Scotia, Nassau, Bahamas, to the account of Vencap Limited, attention Mr. Nixon. Would you please also forward us copies of the wire transfers care of Havens, Wandless, Stitt & Tighe, attention David Taylor, 99 Park Avenue, New York, N. Y. 10016.

Sincerely,

Richard C. Pistell

RCP:mf
Enclosures

RECEIPT ACKNOWLEDGED.

ERNST & CO.

ONLY COPY AVAILABLE

2284A

2/22	5,000	Lebanon Gold Mine	£.55 C.O.	42,750.00
2/23	1,500	Stilfontein		
2/22	5,000	Hartebee Stilfontein Gold Mng.	12 3/4	3,998.93
2/27	8,500	Stilfontein	2.82	63,687.50
				24,683.32
		Subtotal		$232,876.75
2/28	1900	Stilfontein		5,562.06
	8100	"		24,279.21
	5000	"		14,887.00

TOTAL $277,605.02

278.002.20

N.S- 651.5 -7

VENCAP LIMITED 111

March 2, 1973 1750/200

PAY TO THE ORDER OF P. R. Herzig & Co. ---------- $ 278,002.20

Twohundred Seventyeight Thousand Two 20/100 ----- DOLLARS

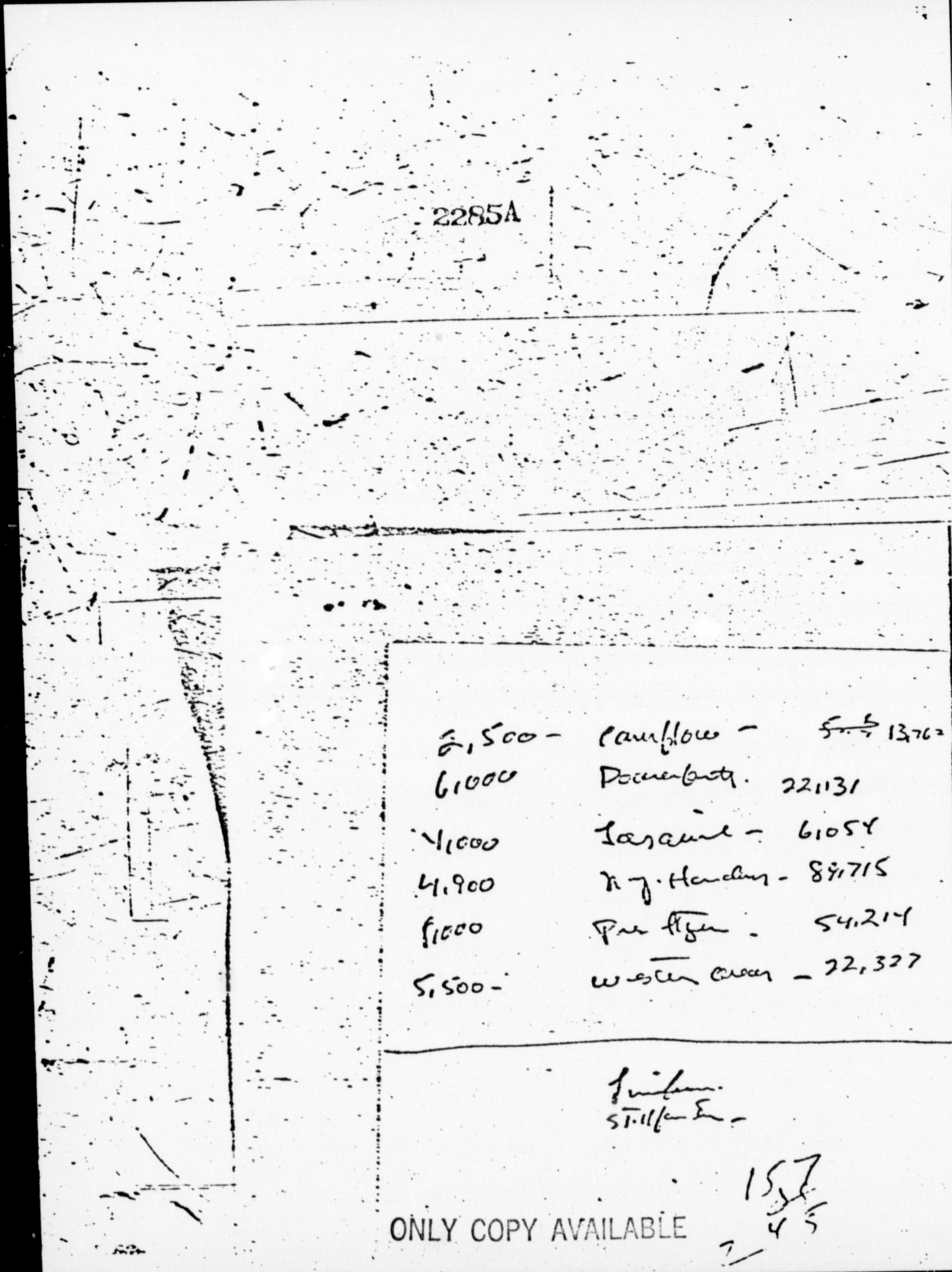
50

BANK OF COMMERCE
56 East 42nd Street, New York, N.Y.

MEMO

⑈021000750⑈ 40-0837⑆ 3⑈

ONLY COPY AVAILABLE


2285A
2,500 - Cauliflow - 13762
6,000 Donerbate. 22131
4,000 Lasaine - 6105Y
4,900 Mg. Harden - 89715
5,000 Pre Ryer. 54.214
5,500 - Western area - 22,327
Smithson
Stillwater -
157
45
ONLY COPY AVAILABLE

2286A

C 229—Assignment Separate from Certificate.

JULIUS BLUMBERG, INC., LAW BLANK PUBLISHERS
80 EXCHANGE PLACE AT BROADWAY, NEW YORK

STOCK POWER

FOR VALUE RECEIVED, Vencap Limited

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE

hereby sell, assign and transfer unto [ ] P. R. Herzig & Company

Five Thousand

(5,000) Shares of the $1.00 par value Capital Stock of New York and Honduras Rosario Mining Company standing in my(our) name(s) on the books of said Corporation represented by Certificate(s) No(s) NU 05349 herewith, and do hereby irrevocably constitute and appoint P. R. Herzig & Company attorney to transfer the said stock on the books of said Corporation with full power of substitution in the premises.

Dated

VENCAP LIMITED

By

In presence of

2287A

(VENCAP)

LOEB, RHOADES & CO.
(thru Philips, Appel & Walden, Inc.)

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 530-4000. Cable address "Loebcarl"
Members New York Stock Exchange, Inc., and Other Leading Exchanges

LOEB RHOADES

DUPLICATE

Period Ending

1 25 1974

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR ACCOUNT OF
VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number

1 016 90 81190 6

NONE

I.R.S. Identifying No
(See Other Side)

22884

Quantity Bought or Received	Sold or Delivered	* Description	Price or Explanation	Debit	Credit
		REPORTED TO INTERN.REVENUE 1973 DIVIDENDS CREDITED TO YOU MAY INCLUDE CAPITAL GAINS, NON-TAXABLE DIV AND DIV ON FOREIGN STOCKS, IN WHICH CASE YOU MAY WISH TO CONSULT TAX COUNSEL	$105.00		
		BALANCE		0.00	

If this statement is not correct in every respect please report it at once to a partner at our main office

Explanation of all symbols on reverse side
When communicating with us please refer to your account number

Retain this statement for income tax purposes and to verify any interest charges that may appear on your

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630-4000
Members: New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

Through the courtesy of

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006
Telephone WO 4-0000. Cable address "Brokerage"
Members New York Stock Exchange, Inc., American Stock Exchange, Inc.

Period Ending
JAN 25 1974

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †
1 016 90 81190 6

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
			REPORTED TO INTERN.REVENUE			
			1973 DIVIDENDS CREDITED TO YOU			
			MAY INCLUDE CAPITAL GAINS,NON-			
			TAXABLE DIV AND DIV ON FOREIGN			
			STOCKS, IN WHICH CASE YOU MAY			
			WISH TO CONSULT TAX COUNSEL			
				$105.00		
			BALANCE		0.00	

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Explanation of all symbols on reverse side.
When communicating with us please refer to your account number.

Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement

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Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending
JAN 26 1973

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †
1 016 90 81190 1

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
			REPORTED TO INTERN.REVENUE			
			1972 DIVIDENDS CREDITED TO YOU	$250.00		
			MAY INCLUDE CAPITAL GAINS,NON-			
			TAXABLE DIV AND DIV ON FOREIGN			
			STOCKS, IN WHICH CASE YOU MAY			
			WISH TO CONSULT TAX COUNSEL			
01/09	9,400		LINCOLN AMERICAN CORP INC NY			
01/16		9,400	LINCOLN AMERICAN CORP INC NY	T&S		
			♦BALANCE♦		0.00	

If this statement is not correct in every respect, please report it at once to a partner in our main office.

Explanation of all symbols on reverse side.
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MEMBERS NEW YORK STOCK EXCHANGE & OTHER LEADING EXCHANGES

WE HAVE THIS DAY DEBITED YOUR ACCOUNT WITH THE FOLLOWING:

JAN- 5 1973

NEW YORK,

MG 465248 VENCAP LTD

$105.00

016 90 81100 6

CHECK
DELIVERED
IN ACCORDANCE
WITH INSTRUCTIONS

CLIENT'S COPY

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Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630-4000. Cable address "Loebcarl"
Members New York Stock Exchange, Inc., and Other Leading Exchanges

DUPLICATE

LOEB RHOADES

Period Ending
26 1973

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR ACCOUNT OF
VENCAP, LTD.
309 DAY STREET
NASSAU, BAHAMAS

Your Account Number
1 016 90 A1190 1

NONE

IRS Identifying No
(See Other Side)

22924

Date	Quantity Bought Sold or Received	Balance	Description	Price or Explanation	Debit	Credit
			REPORTED TO INTERN.REVENUE			
			1972 DIVIDENDS CREDITED TO YOU	$250.00		
			MAY INCLUDE CAPITAL GAINS, NON-			
			TAXABLE DIV AND DIV ON FOREIGN			
			STOCKS, IN WHICH CASE YOU MAY			
			WISH TO CONSULT TAX COUNSEL.			
01/09	9,400		LINCOLN AMERICAN CORP INC NY			
01/16		9,400	LINCOLN AMERICAN CORP INC NY	TGS		
			BALANCE		0.00	

If this statement is not correct in every respect please

Explanation of all symbols on reverse side
When communicating with us please refer to your account number

Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement

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Cable address "Loebrart"

Through the courtesy of

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone Worth 4 9[illegible]
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending
JAN 26 1973

VENCAP, LTD.
109 DAY STREET
NASSAU, BAHAMAS

Your Account Number
1 016 90 81190 6

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	Description	Price or explanation	Debit	Credit
			STATEMENT FORWARD			
01/02		1,000	BAUSCH & LOMB INC	DIV		105.00
01/05			CHECK		105.00	
				BALANCE	0.00	

2293A

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Explanation of all symbols on reverse side.
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Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending
DEC 29 1972

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †
1 016 90 81190 6

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
			STATEMENT FORWARD		15,588.46	
11/28	500		DELTOWN FOODS INC			
11/28			TFR FROM CASH TO MARGIN ACCT			
11/29	400		DELTOWN FOODS INC	21 1/4	8,622.50	
12/01		2,000	DELTOWN FOODS INC	DIV		250.00
12/01			CHECK		100,721.44	
12/07	1,000		BAUSCH & LOMB INC	27 1/8	27,429.75	
12/07	1,000		KEGRION CORP	28 1/4	28,561.50	
12/08	1,500		DELTOWN FOODS INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/08	2,000		H C A INDUSTRIES INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/13		1,000	BAUSCH & LOMB INC	26 1/2		26,148.47
12/13		100	DELTOWN FOODS INC	20		1,976.29
12/13		100	DELTOWN FOODS INC	20 1/8		1,966.78
12/13		100	DELTOWN FOODS INC	20 1/4		2,001.31
12/13		2,100	DELTOWN FOODS INC	19 3/4		41,003.35
						96 969 73

If this statement is not correct as every respect, please report

* explanations of all symbols and comments under

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DUPLICATE

LOEB RHOADES

Period Ending
1 26 1973

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR ACCOUNT OF
VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number
1 016 90 81190 6

NONE

I.R.S. Identifying No
(See Other Side)

Date	Quantity Bought or Received	Sold or Delivered	* Description	Price or Explanation	Debit	Credit
			STATEMENT FORWARD			
01/02		1,000	BAUSCH & LOMB INC	DIV		105.00
01/05			CHECK		105.00	
			BALANCE		0.00	

2295A

If this statement is not correct in every respect please report it at once to a partner at our main office

Explanation of all symbols on reverse side
When communicating with us please refer to your account number

Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement

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Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending

DEC 29 1972

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †

1 016 90 81190 1

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
			STATEMENT FORWARD			
11/28		500	DELTOWN FOODS INC			
11/28			TFR FROM CASH TO MARGIN ACCT			
12/08		1,500	DELTOWN FOODS INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/08		2,000	M C A INDUSTRIES INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/21		9,400	LINCOLN AMERICAN CORP INC NY			
			BALANCE		0.00	

If this statement is not correct in every respect, please report at once to the partner in charge of your account

† Explanations of all symbols and coded words

Retain this statement for income tax purposes and to verify any

22974

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone: 212 (HO 8-8000)
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through the courtesy of

Philips, Appel & Walden, Inc.

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Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending
DEC 29 1972

PAGE 2

Your Account Number †
1 016 90 81190 6

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
12/13		700	H C A INDUSTRIES INC	20 7/8		14,463.21
12/13		1,400	H C A INDUSTRIES INC	20 3/4		28,751.35
12/13		1,900	H C A INDUSTRIES INC	20 3/8		38,307.21
12/13		100	KLORION CORP	27		2,664.58
12/13		900	KLORION CORP	26 7/8		23,669.04
12/14			CHECK		100,721.44	
12/15			CHECK		380.48	
12/18			INT 11 15 TO 12 13D 7 1/4% 28D			
12/18			NET BAL AT CLOSE OF INT PERIOD			
12/18			101221 CR			
12/18			AVERAGE DAILY BALANCE			
12/18			19770 DR			
12/18			TO CXL CK		111.52	
			BALANCE	VAL12/07	0.00	100,721.44

If this statement is not correct in every respect, please report it at once to a partner in our main office.

Explanation of all symbols on reverse side.
When communicating with us, please refer to your account number.

Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement.

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 530 4000. Cable address "Loebcurl"
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LOEB RHOADES

DUPLICATE

Period Ending
C 29 1972

Your Account Number †
1 016 90 81190 6

2298A

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
12/13		700	H C A INDUSTRIES INC	20 7/8		14,463.27
12/13		1,400	H C A INDUSTRIES INC	20 3/4		28,751.35
12/13		1,900	H C A INDUSTRIES INC	20 3/8		38,307.21
12/13		100	RECRION CORP	27		2,664.58
12/13		900	RECRION CORP	26 7/8		23,869.04
12/14			CHECK		100,721.44	
12/15			CHECK		388.48	
12/18			INT 11 15 TO 12 13@ 7 1/4% 28D			
12/18			NET BAL AT CLOSE OF INT PERIOD			
12/18			101221 CR			
12/18			AVERAGE DAILY BALANCE			
12/18			19778 DR			
12/18			TO CXL CK		111.52	
				VAL12/07		
			BALANCE		0.00	100,721.44

* This statement is not correct in every respect, please report it at once to a section in our main office.

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LOEB RHOADES

DUPLICATE

Period Ending
C 29 1972

Your Account Number †
1 016 90 81190 6

2299A

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR ACCOUNT OF
VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity bought or received	Quantity sold or delivered	Description	Price or explanation	Debit	Credit
			STATEMENT FORWARD		15,588.46	
11/28	500		DELTOWN FOODS INC			
11/28			TFR FROM CASH TO MARGIN ACCT			
11/29	400		DELTOWN FOODS INC	21 1/4	8,622.50	
12/01		2,000	DELTOWN FOODS INC	DIV		250.00
12/07			CHECK		100,721.44	
12/07	1,000		BAUSCH & LOMB INC	27 1/8	27,429.75	
12/07	1,000		RECRION CORP	28 1/4	28,561.50	
12/08	1,500		DELTOWN FOODS INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/08	2,000		H C A INDUSTRIES INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/13		1,000	BAUSCH & LOMB INC	26 1/2		26,148.47
12/13		100	DELTOWN FOODS INC	20		1,976.29
12/13		100	DELTOWN FOODS INC	20 1/8		1,988.78
12/13		100	DELTOWN FOODS INC	20 1/4		2,001.31
12/13		2,100	DELTOWN FOODS INC	19 3/4		41,003.35

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Explanation of all symbols on reverse side.
When communicating with us, please refer to your account number.

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LOEB, RHOADES & CO.

Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILIPS, APPEL & WALDEN, IN

Members New York Stock Exchange • American Stock Exchange
111 Broadway, New York, N. Y. 10006 ■ WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING
NOV 24 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

YOUR ACCOUNT NUMBER
016 90 81190 6

NONE

I.R.S. IDENTIFYING NO.
(SEE REVERSE SIDE)

DATE	QUANTITIES BOUGHT OR RECEIVED	QUANTITIES SOLD OR DELIVERED	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
			STATEMENT FORWARD		15,476.23	
11/03			TO A/C 016 90 04920 6			
11/10	2,000		DELTOWN FOODS INC		21.81	
11/10	300		H C A INDUSTRIES INC	19 1/8	38,645.00	
11/10			TRADE DATE 11/02/72	19 1/8	5,796.87	
11/10			CORR QTY PREV 600 SHS			
11/10	300		H C A INDUSTRIES INC	19 1/4	5,034.37	
11/10			TRADE DATE 11/02/72			
11/10	600		H C A INDUSTRIES INC	19 1/8	11,593.74	
11/10		600	H C A INDUSTRIES INC	ADJ		11,593.74
11/10			TRADE DATE 11/02/72			
11/10			TO ADJ QTY			
11/10	1,400		H C A INDUSTRIES INC	19 1/4	27,226.96	
11/10		1,400	H C A INDUSTRIES INC	ADJ		27,226.96
11/10			TRADE DATE 11/02/72			
11/10			TO ADJ COMMISSION			
11/10	1,400		H C A INDUSTRIES INC	19 1/4	27,227.11	

2300A

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE REPORT IT AT ONCE TO A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

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Forty Two Wall Street, New York, N.Y. 10005. Telephone (212) 4000. Cable address "Loebrhoa"
Members New York Stock Exchange, Inc. and other Leading Exchanges

LOEB RHOADES

DUPLICATE

Period Ending
DEC 29 1972

2301A

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR ACCOUNT OF
VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number
1 016 90 81190 1

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity bought or received	Sold or delivered	Description	Price or explanation	Debit	Credit
			STATEMENT FORWARD			
11/28		500	DELTOWN FOODS INC			
11/28			TFR FROM CASH TO MARGIN ACCT			
12/08		1,500	DELTOWN FOODS INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/08		2,000	H C A INDUSTRIES INC	VAL12/07		
12/08			TFR FROM CASH TO MARGIN ACCT			
12/21		9,400	LINCOLN AMERICAN CORP INC NY			
			BALANCE		0.00	

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Explanation of all symbols on reverse side.
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Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement.

LOEB, RHOADES & CO.
Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
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THROUGH THE COURTESY OF

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Members New York Stock Exchange • American Stock Exchange
111 Broadway, New York, N. Y. 10006 • WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING
NOV 24 1972

PAGE 2

YOUR ACCOUNT NUMBER
016 90 81190 6

2304A

I.R.S. OR STATISTICAL NO.
(IF OTHER THAN ABOVE)

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
11/10			TRADE DATE 11/02/72			
11/10			TO CORR COMMISSION			
11/13			TFR FROM CASH TO MARGIN ACCT	VAL11/08		
11/15		2,000	DELTOWN FOODS INC			77,503.35
11/15			TFR FROM MARGIN TO CASH ACCT			
11/15		2,000	H C A INDUSTRIES INC			
11/15			TFR FROM MARGIN TO CASH ACCT			
11/20			INT10/15-11/15 7 1/4% 31 DAYS	VAL11/15		
11/20			NET BAL AT CLOSE OF INT PERIOD	$15,498		90.42
11/20			AVERAGE DAILY BALANCE	$14,483		
	2,000		H C A INDUSTRIES INC	♦BALANCE♦	15,588.46	

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PHILIPS, APPEL & WALDEN, INC

Member New York Stock Exchange & American Stock Exchange
111 Broadway, New York, N. Y. 10006 • WORTH 4-9000
Cable Address "BROKTRAGE"

PERIOD ENDING
NOV 24 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

YOUR ACCOUNT NUMBER
016 90 01190 1

NOTE:

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	#	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
10/31				STATEMENT FORWARD		11,211.16	
11/09				YOUR CHECK	VAL10/30		11,211.16
11/13				YOUR CHECK	VAL11/08		77,503.35
11/15	2,000			TFR FROM CASH TO MARGIN ACCT DELTOWN FOODS INC	VAL11/08	77,503.35	
11/15	2,000			TFR FROM MARGIN TO CASH ACCT H C A INDUSTRIES INC			
11/15				TFR FROM MARGIN TO CASH ACCT			
	2,000			DELTOWN FOODS INC	*BALANCE*	0.00	
	2,000			H C A INDUSTRIES INC			
	9,400			LINCOLN AMERICAN CORP INC NY			
						LAST PAGE	

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE REPORT IT AT ONCE TO A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND FOR VERIFICATION OF CHANGES AND INTEREST CHARGES THAT MAY APPEAR ON YOUR SUBSEQUENT STATEMENTS

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Cable address "Brokerage"

2304A

Period Ending
[illegible]7 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †
016 90 81190 1

NONE

I.R.S. Identifying No.
(See other side)

Date	Quantity Bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
10/15	500		LINCOLN AMERICAN CORP INC NY	4 1/8	2,102.30	
10/19	3,000		LINCOLN AMERICAN CORP INC NY	4 1/8	12,613.91	
10/19	3,200		LINCOLN AMERICAN CORP INC NY	4	13,054.72	
10/20	100		LINCOLN AMERICAN CORP INC NY	4 1/8	421.71	
10/20	600		LINCOLN AMERICAN CORP INC NY	4 1/4	2,605.25	
10/20	2,000		LINCOLN AMERICAN CORP INC NY	4	8,184.20	
10/24			YOUR CHECK			27,770.93
			BALANCE		11,211.16	
	9,400		LINCOLN AMERICAN CORP INC NY		LAST PAGE	

If this statement is not correct in every respect, please report it at once to a partner at our main office.

Explanation of all symbols on reverse side.
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LOEB, RHOADES & CO.

Members New York Stock Exchange and other leading Exchanges
42 Wall Street • New York, N.Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILLIPS, APPEL & WALDEN, INC.

Members New York Stock Exchange • American Stock Exchange
111 Broadway, New York, N.Y. 10006 • WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING

YOUR ACCOUNT NUMBER

NOV 24 1972

GENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

016 90 04820 6

NOW:

(I.R.S. IDENTIFYING NO. (SEE OTHER SIDE)

2305A

DATE	QUANTITY BOUGHT OR CREDITED	QUANTITY SOLD OR CHARGED	*	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
				STATEMENT FORWARD		21.01	
11/03				FR A/C 016 90 81190 6			21.01
				♦BALANCE♦		0.00	

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE REPORT IT AT ONCE TO A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND TO CHECK ANY INTEREST CHARGES THAT MAY APPEAR ON YOUR NEXT STATEMENT

ONLY COPY AVAILABLE

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

Through the courtesy of

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Period Ending
I 27 1972

Your Account Number †
016 90 04820 6

NONE

I.R.S. Identifying No.
(See other side)

2306A

BENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Date	Quantity bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
10/06	2,000		H C A INDUSTRIES INC	17	34,378.00 ✓	
10/10			YOUR CHECK	VAL10/06		18,908.00 ✓
10/13		2,000	H C A INDUSTRIES INC			15,470.00 ✓
10/13			AC VENCAP LTD			
10/23			INT10/06-10/15@ 7 1/4% 6 DAYS	VAL10/15	21.81	
10/23			NET BAL AT CLOSE OF INT PERIOD	$00		
10/23			AVERAGE DAILY BALANCE	$12,032		
			BALANCE		21.81	

If this statement is not correct in every respect, please report it at once to a partner in our main office.

Explanation of all symbols on reverse side.
When communicating with us, please refer to your account number.

Retain this statement for income tax purposes and to verify any interest charges that may appear on your next statement.

ONLY COPY AVAILABLE

2307A

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrart"

Through the courtesy of

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

Statement Ending
27 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Your Account Number †
01E 90 81190 6

NONE

(I.R.S. Identifying No.
(See other side)

Date	Quantity bought or received	Sold or delivered	* Description	Price or explanation	Debit	Credit
10/13	2,000		H C A INDUSTRIES INC		15,470.00	
10/13			AC BENCAP LTD			
10/23			INT10/06-10/15@ 7 1/4% 9 DAYS		6.23	
10/23			NET BAL AT CLOSE OF INT PERIOD	$15,470		
10/23			AVERAGE DAILY BALANCE	$3,437		
			BALANCE		15,476.23	
	2,000		H C A INDUSTRIES INC		LAST PAGE	

If this statement is not correct in every respect, please report it at once to a partner at our main office.

Explanation of all symbols on reverse side.
When communicating with us, please refer to your account number.

Retain this statement for income tax purposes and to verify any interest charge that may appear on your next statement.

ONLY COPY AVAILABLE

2308A

CODE

LOEB, RHOADES & CO.

MEMBERS NEW YORK STOCK EXCHANGE AND OTHER LEADING EXCHANGES
42 WALL STREET, NEW YORK, N.Y. 10005
Telephone SWitzer 8-[illegible] • Cable Address "LOEB RHO ARK"

271 DATE 1-9-73

WE HAVE THIS DAY RECEIVED FOR YOUR ACCOUNT VS PAYMENT
THE SECURITIES LISTED BELOW: FROM

Philips Appel & Walden

9400 Lincoln American Corp Ins NY ✓

1/8/73m

CLIENT'S ACCOUNT NUMBER

Vancap Ltd. 016 90 81190 1

CLIENT'S COPY

FORM 60-C 4-70

TRANSFER AGENT:

LOEB, RHOADES & CO.
42 WALL ST., NEW YORK, N.Y. 10005
I.D. # 13-5213383

271 | 2 413 634

FOR ACCOUNT OF (NAME AND NUMBER)

CA SECURITY NO 016 90 1190-1

DATE OF INST

SIGNATURE

(4)

SECURITY DESCRIPTION

1/8/71 CERTIFICATES PRESENTED TO TRANSFER

Lincoln American Corp Inc NY

QUANTITY	DENOMINATIONS	#	TAX PAYER NO.	CUSIP NUMBER	CONTROL	PRESENTOR #	DATE
9400							

TO BE REGISTERED IN THE NAME OF

Voncap Ltd
309 Bay Street
Nassau Bahamas

SHIP TO IF OTHER THAN TRANSFEREE

TRANSFER CHANGE	DATE FROM TRF	DATE OF CERT.
	1-16	1-10

CUSTOMERS CERTIFICATE ATTACHED

2309A

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2310A

h, 0

0 0 0 0 0

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

016 90 81190

CLIENT'S COPY

LOEB, RHOADES & CO.
Forty Two Wall Street
New York, NY 10005
(212) 830-4000

DELIVERY TICKET

WE HAVE THIS DAY DELIVERED FOR YOUR ACCOUNT THE SECURITIES LISTED BELOW

DELIVERING NO.	DELIVERING VIA	ACCOUNT NUMBER	TRANS NO.	CODES IR	CAP	SETT	TRADE DATE	SETTLEMENT DATE	DELIVERY DATE
271		016 90 81190 1						12/20/72V	12/21

CLEARING NO.	ACCOUNT NAME	C.H. NUMBER	SPECIAL DELIVERY INSTRUCTIONS
307	Vencap Ltd		Philips Appel & Walden 469 7th Ave NYC Att: Mike Wertheimer

QUANTITY	CUSIP NUMBER ISSUER	ISSUE	SECURITY DESCRIPTION
9400			Lincoln American Corp Inc NY

PRICE	VS PAYMENT
	FREE

2311A

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ONLY COPY AVAILABLE

2312A

DUPLICATE

DELIVERY TICKET

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

TELEPHONE NO
(212) 530-4000

WE HAVE THIS DAY DELIVERED FOR YOUR ACCOUNT THE SECURITIES LISTED BELOW

ORGANIZATION NO	DELIVERING CO	ACCOUNT NUMBER	TRANS NO	CODES TR	CAP	SETT	TRADE DATE	SETTLEMENT DATE	DELIVERY DATE
271		016 90 81190 1						12/20/72	

IDENTIFICATION NO

CH NUMBER

Vencap Ltd

Philips Appel & Walden
469 7th Ave
NYC
Att: Mike Wertheimer

QUANTITY	GROSS AMOUNT
9400	

Lincoln American Corp Inc NY

PRICE

WHEN

2313A

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF 016 90 81190

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

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ONLY COPY AVAILABLE

2314A

CABLE: LOEBCARD

LOEB, RHOADES & CO.

42 WALL STREET • NEW YORK, N.Y. 10005

MEMBERS NEW YORK STOCK EXCHANGE & OTHER LEADING EXCHANGES

TELEPHONE 530-4000

WE HAVE THIS DAY DEBITED YOUR
ACCOUNT WITH THE FOLLOWING:

NEW YORK, DEC 14 1972

MG 461720 VENCAP LTD $*100*721.44*2

01G 90 01190 6

CHECK
DELIVERED
IN ACCORDANCE
WITH INSTRUCTIONS

CLIENT'S AGENT

CABLE: LOEBCARD

LOEB, RHOADES & CO.

42 WALL STREET • NEW YORK, N.Y. 10005
MEMBERS NEW YORK STOCK EXCHANGE & OTHER LEADING EXCHANGES

TELEPHONE 530-4000

WE HAVE THIS DAY DEBITED YOUR ACCOUNT WITH THE FOLLOWING:

DEC 15 1977

NEW YORK,

2315A

MG 462329 VENCAP LTD

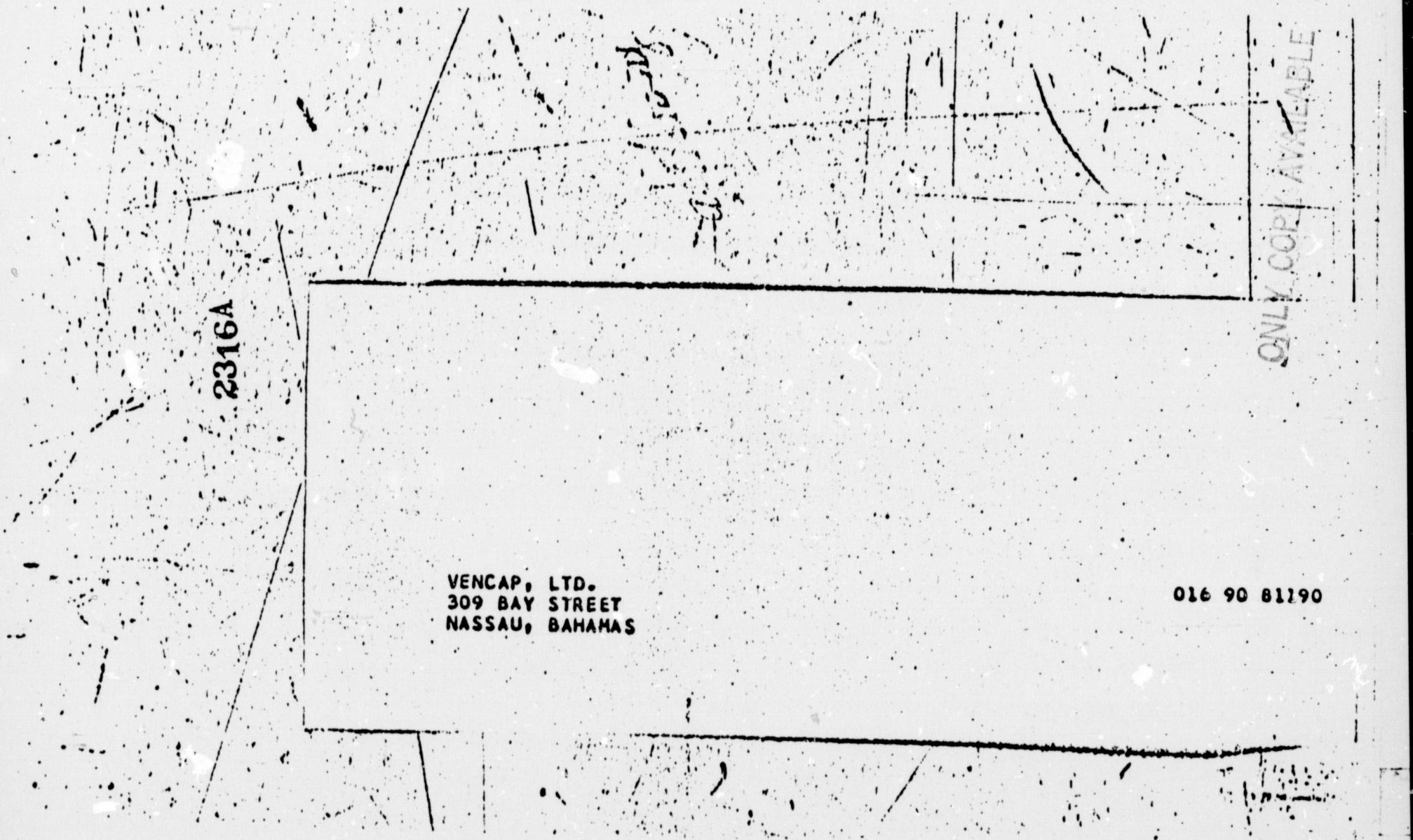
$*388.48*ZS

015-90-8190 6

CHECK DELIVERED IN ACCORDANCE WITH INSTRUCTIONS

CLIENT'S COPY

ONLY COPY AVAILABLE



ONLY COPY AVAILABLE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

016 90 81190

ONLY COPY AVAILABLE

231'7A

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

016 90 81190

2318A

ONLY COPY AVAILABLE

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	RECRION CORP	27	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,700.00	5.00	30.36	.06		2,664.58	1 016 90 81190 6 2

PRINC 26,887.50 SHARES 1,000 COMM 303.33

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
302 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT 2,664.58

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

2319A

Philips, Appel & Walden, Inc.
469 Seventh Ave.
New York, N.Y. 10018

December 20, 1972

We hereby acknowledge receipt from Philips, Appel & Walden, Inc.

1.) check issued by Loeb, Rhoades & Co. in favor of VENCAP LTD., in the amount of $100.721.44, dated December 14, 1972;

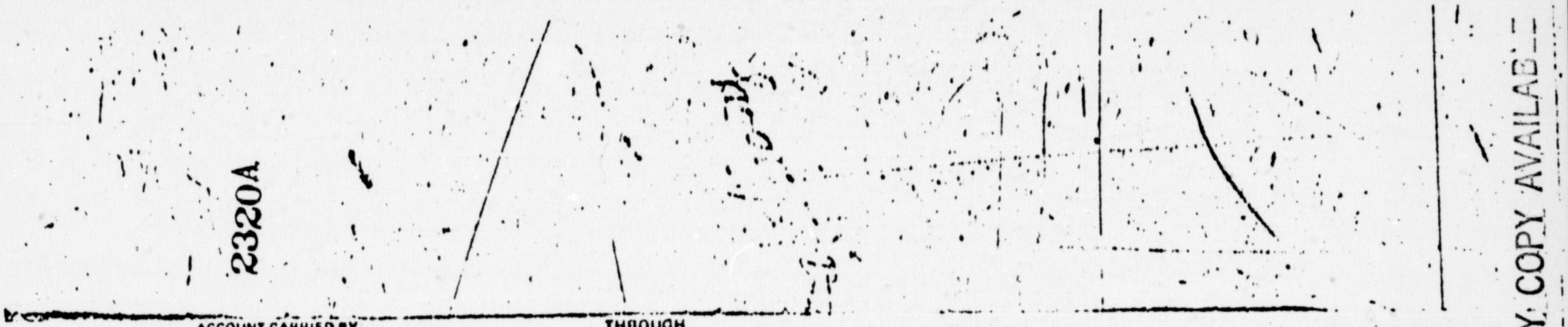
2.) check issued by Loeb, Rhoades & Co. in favor of VENCAP LTD., in the amount of $388.48, dated December 15, 1972.

Very truly yours,

David C. Taylor

DCT:gb
Encl

ONLY COPY AVAILABLE



ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrart"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	1,900	H C A INDUSTRIES INC	20 3/8	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
38,712.50	95.00	309.51	.78		~~38,307.21~~

PRINC 82,375.00 SHARES 4,000 COMM 651.50

ACCOUNT NUMBER † ◆
1 016 90 81190 6 1
EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
38,307.21

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED NOT LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST AND PENALTIES ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

ONLY COPY AVAILABLE

2321A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoad"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	900	RECRION CORP	26 7/8	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆	NET AMOUNT
24,187.50	45.00	272.97	.49		~~23,869.04~~	1 016 90 81190 6 2	23,869.04

PRINC 26,087.50 SHARES 1,000 COMM 303.33

† EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED FROM ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $10 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

2322A

ACCOUNT CARRIED BY
Loob, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. (XXX) Telephone 212 830 4(XX)
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loobrod"

THROUGH THE COURTESY OF

Phillips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. (XXX) Telephone WOrth 4 9(XX)
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & Co.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	700	H C A INDUSTRIES INC	20 7/8	12/06/72	12/13/72	016 90 81140 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
14,612.50	35.00	113.93	.30		~~14,463.27~~

ACCOUNT NUMBER † ◆
1 016 90 81140 6 1
EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 82,375.00 SHARES 4,000 COMM 691.50

VENCAP, LTD.
109 DAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
14,463.27

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

ONLY COPY AVAILABLE

2323A

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrart"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone Worth 4 0000
Members New York Stock Exchange Inc. & American Stock Exchange
Cable address: Philapp

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	1,400	H C A INDUSTRIES INC	20 3/4	12/06/72	12/13/72	016 90 81190

AMOUNT	NEW YORK STATE TRANSFER TAX	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER
29,050.00	70.00	220.00	.54		28,759.46	1 016 90 81190 6 1

PRINC 02,375.00 SHARES 4,000 COMM 651.50

FOR EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
304 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
28,759.46

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

ONLY COPY AVAILABLE

2324A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

ONLY COPY AVAILABLE

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	DELTOWN FOODS INC	20 1/4	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,025.00	5.00	18.64	.05		2,001.31	1 016 90 81190 6 2

PRINC 47,512.50 SHARES 2,400 COMM 448.05

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
2,001.31

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE AGREED AND PREVIOUSLY ARRANGED

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2325A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 (XX) 4(XX)
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philwalden"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	2,100	DELTOWN FOODS INC	19 3/4	12/06/72	12/13/72	016 90 81190

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
41,475.00	78.75	392.07	.83		~~41,003.35~~	1 016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 47,512.50 SHARES 2,400 COMM 448.05

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT 41,003.35

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

ONLY COPY AVAILABLE

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE ACCEPTED BY US NOT LATER THAN THE SETTLEMENT DATE OTHERWISE NOTICED

ON CHECK (NOT ROUND LOT) TRANSACTIONS (MARKET OR ALL EXCHANGES) AN AMOUNT HAS BEEN ADDED TO THE PRICE OR DEDUCTED FROM THE PROCEEDS IN ALL OTHER CASES A CHARGE UNIT OF PRODUCTION IS REQUIRED

2326A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Lodical"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
	100	DELTOWN FOODS INC	20	12/06/72	12/13/72

ACCOUNT NUMBER
016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
2,000.00	5.00	18.67	.04		~~1,976.29~~

ACCOUNT NUMBER † ◆
1 016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC. 47,512.50 SHARES 2,400 COMM 448.05

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
1,976.29

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOT (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

2327A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. (XXX) Telephone 212 (XX) 4(XX)
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. (XXX) Telephone WOrth 4 (XX)
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philapp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
100		DELTOWN FOODS INC	20 1/8	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,012.50	5.00	18.67	.05		~~1,988.78~~	1 016 90 81190 6 2

PRINC 47,512.50 SHARES 2,400 COMM 448.05

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT 1,988.78

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

◆ DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST AND POSTAGE ARE CHARGEABLE

† ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1¼ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/8 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

BEST COPY AVAILABLE

2328A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 830 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
1,000		BAUSCH & LOMB INC	27 1/8	11/30/72	12/07/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
27,125.00		304.75			27,429.75	1 016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
27,429.75

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE EFFECTED NOT LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST OR PENALTIES ARE CHARGEABLE

OR OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philcorp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
1,000		RECRION CORP	28 1/4	11/30/72	12/07/72

ACCOUNT NUMBER
016 90 81190 6

2329A

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
28,250.00		311.50			28,561.50

ACCOUNT NUMBER † ◆
1 016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
28,561.50

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

ONLY COPY AVAILABLE

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N Y 10005 Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrho"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Underage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
	1,000	BAUSCH & LOMB INC	26 1/2	12/06/72	12/13/72

ACCOUNT NUMBER 016 90 81190

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
26,500.00	50.00	301.00	.53		~~26,148.47~~

ACCOUNT NUMBER † ◆
1 016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
26,148.47

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE ON OR BEFORE THE SETTLEMENT DATE OTHERWISE INTEREST AND/OR DEBITS AND CHARGES

ON OTHER THAN ROUND LOT INCIDENTALLY TOO SHARES ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2330A

ONLY COPY AVAILABLE

2331A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 670 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcat"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philapp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
1,000		BAUSCH & LOMB INC	27 1/8	11/30/72	12/07/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
27,125.00		304.75			27,429.75

ACCOUNT NUMBER † ◆
1 016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
27,429.75

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

BEST COPY AVAILABLE

2332A

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. (XXX) Telephone 212 630 4(XX)
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoad"

THROUGH THE COURTESY OF
Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. (XXX) Telephone WOrth 4 0(XX)
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philwalden"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
1,000		RECRION CORP	28 1/4	11/30/72	12/07/72

ACCOUNT NUMBER
016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE
28,250.00		311.50		

NET AMOUNT
28,561.50

ACCOUNT NUMBER † ◆
1 016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DETACH HERE

NET AMOUNT
28,561.50

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOT (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/4 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

LOEB, RHOADES & CO.

Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILIPS, APPEL & WALDEN, INC.

Members New York Stock Exchange • American Stock Exchange
111 Broadway, New York, N. Y. 10006 • WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING
NOV 24 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

YOUR ACCOUNT NUMBER †
016 90 81190 1

NONE

I.R.S. IDENTIFYING NO.
(See memo note)

2333A

ONLY COPY AVAILABLE

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	*	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
				STATEMENT FORWARD		11,211.16	
10/31				YOUR CHECK	VAL10/30		11,211.16
11/09				YOUR CHECK	VAL11/08		77,503.35
11/13				TFR FROM CASH TO MARGIN ACCT	VAL11/08	77,503.35	
11/15	2,000			DELTOWN FOODS INC			
11/15				TFR FROM MARGIN TO CASH ACCT			
11/15	2,000			H C A INDUSTRIES INC			
11/15				TFR FROM MARGIN TO CASH ACCT			
				BALANCE		0.00	
	2,000			DELTOWN FOODS INC			
	2,000			H C A INDUSTRIES INC			
	9,400			LINCOLN AMERICAN CORP INC NY		LAST PAGE	

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE NOTIFY US AT ONCE OR A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND TO VERIFY ANY INTERIM CHANGES THAT MAY APPEAR ON YOUR NEXT STATEMENT

LOEB, RHOADES & CO.

Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILIPS, APPEL & WALDEN, INC.

Members New York Stock Exchange • American Stock Exchange
111 Broadway, New York, N. Y. 10006 • WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING

NOV 24 1972

BENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

YOUR ACCOUNT NUMBER †

016 90 04820 6

NUNC

(R.R. IDENTIFYING No. SEE REVERSE SIDE)

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	#	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
				STATEMENT FORWARD		21.81	
11/03				FR A/C 016 90 81190 6			21.81
				BALANCE		0.00	

2334A

ONLY COPY AVAILABLE

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE REPORT IT AT ONCE TO A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND TO VERIFY ANY INTEREST CHARGES THAT MAY APPEAR ON YOUR NEXT STATEMENT

2335A

LOEB, RHOADES & CO.
Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILIPS, APPEL & WALDEN, INC.
Members New York Stock Exchange & American Stock Exchange
111 Broadway, New York, N. Y. 10006 • WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING
NOV 24 1972

YOUR ACCOUNT NUMBER †
016 90 81190 6

END (OR NEXT) TAG NO.
(SEE REMIS HIST)

ONLY COPY AVAILABLE

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	#	DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
11/10				TRADE DATE 11/02/72			
11/10				TO CORR COMMISSION			
11/13				TFR FROM CASH TO MARGIN ACCT	VAL11/08		7,503.35
11/15		2,000		DELTOWN FOODS INC			
11/15				TFR FROM MARGIN TO CASH ACCT			
11/15		2,000		H C A INDUSTRIES INC			
11/15				TFR FROM MARGIN TO CASH ACCT			
11/20				INT10/15-11/15@ 7 1/4% 31 DAYS	VAL11/15	90.42	
11/20				NET BAL AT CLOSE OF INT PERIOD	$15,498		
11/20				AVERAGE DAILY BALANCE	$14,483		
				BALANCE		15,588.46	
	2,000			H C A INDUSTRIES INC		LAST PAGE	

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE ADVISE US AT ONCE OR A PARTNER AT OUR MAIN OFFICE.

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND TO VERIFY ANY INTEREST CHARGES THAT MAY APPEAR ON YOUR NEXT STATEMENT

LOEB, RHOADES & CO.

Members New York Stock Exchange and other Leading Exchanges
42 Wall Street • New York, N. Y. 10005 • 530-4000
Cable Address "LOEBCARL"

THROUGH THE COURTESY OF

PHILIPS, APPEL & WALDEN, INC.

Members New York Stock Exchange & American Stock Exchange
111 Broadway, New York, N. Y. 10006 ■ WORTH 4-9000
Cable Address "BROKERAGE"

PERIOD ENDING
NOV 24 1972

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

YOUR ACCOUNT NUMBER †
016 90 81190 6

NONE

S.E.C. IDENTIFYING NO.
(See other side)

23,364

ONLY COPY AVAILABLE

DATE	QUANTITY BOUGHT OR RECEIVED	QUANTITY SOLD OR DELIVERED	# DESCRIPTION	PRICE OR EXPLANATION	DEBIT	CREDIT
			STATEMENT FORWARD		15,476.23	
			TO A/C 016 90 04820 6		21.81	
11/03			DELTOWN FOODS INC	19 1/8	38,645.00	
11/10	2,000		H C A INDUSTRIES INC	19 1/8	5,796.87	
11/10	300		TRADE DATE 11/02/72			
11/10			CORR QTY PREV 600 SHS			
11/10			H C A INDUSTRIES INC	19 1/4	5,834.37	
11/10	300		TRADE DATE 11/02/72			
11/10			H C A INDUSTRIES INC	19 1/8	11,593.74	
11/10	600		H C A INDUSTRIES INC	ADJ		11,593.74
11/10		600	TRADE DATE 11/02/72			
11/10			TO ADJ QTY			
11/10			H C A INDUSTRIES INC	19 1/4	27,226.96	
11/10	1,400		H C A INDUSTRIES INC	ADJ		27,226.96
11/10		1,400	TRADE DATE 11/02/72			
11/10			TO ADJ COMMISSION			
11/10			H C A INDUSTRIES INC	19 1/4	27,227.11	
11/10	1,400					

IF THIS STATEMENT IS NOT CORRECT IN EVERY RESPECT PLEASE REPORT IT AT ONCE TO A PARTNER AT OUR MAIN OFFICE

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE
WHEN COMMUNICATING WITH US PLEASE REFER TO YOUR ACCOUNT NUMBER

RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES AND TO VERIFY ANY INTEREST CHARGES THAT MAY APPEAR ON YOUR NEXT STATEMENT

2337A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrart"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
1,000		RECRION CORP	28 1/4	11/30/72	12/07/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
28,250.00		311.50			28,561.50	016 90 81190 6 2

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DETACH HERE

NET AMOUNT
28,561.50

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE DUE US NO LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $15 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

2338A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange Inc & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
1,000		BAUSCH & LOMB INC	27 1/8	11/30/72	12/07/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
27,125.00		304.75			27,429.75	016 90 81190 6 1

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 RAY STREET
NASSAU, BAHAMAS

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DETACH HERE

NET AMOUNT
27,429.75

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE ON OR BEFORE THE SETTLEMENT DATE OTHERWISE INTEREST AND/OR DEBIT ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/4 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2339A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 650 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	RECRION CORP	27	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,700.00	5.00	30.36	.06		2,664.58	016 90 81190 6 2

PRINC 26,887.50 SHARES 1,000 COMM 303.33

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DETACH HERE

NET AMOUNT 2,664.58

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE NOT LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PROFIT AND LOSS ARE NOT ADJUSTABLE

ON OTHER THAN ROUND LOT INDIVIDUAL TRANSACTIONS AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES OF THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1¢ PER SHARE FOR STOCKS SELLING AT $5 OR ABOVE AND 1/2¢ FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Member New York Stock Exchange, Inc. and other Leading Exchanges

TRANSACTION THE COURTESY OF

Phillips, Appel & Walden, Inc.

Members New York Stock Exchange, Inc. and other Leading Exchanges

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREON, WE HAVE ON THE TRADE DATE INDICATED BELOW, SUBJECT TO THE AGREEMENTS STATED ON THE REVERSE SIDE HEREOF, MADE THE PURCHASES OR SALES FOR YOUR ACCOUNT AND RISK.

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	900	ALCHION CORP	26 7/8	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆	NET AMOUNT
24,187.50	45.00	272.97	.49		23,869.04	016 90 81190 6 2	23,869.04

PRINC 26,887.50 SHARES 1,000 COMM 303.33

† EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

DETACH HERE

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE EFFECTED BY YOU NO LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2340A

ONLY COPY AVAILABLE

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Lindaroff"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philapp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	1,400	H C A INDUSTRIES INC	20 3/4	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
29,050.00	70.00	228.06	.59		~~28,751.35~~	016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 82,375.00 SHARES 4,000 COMM 651.50

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT 28,751.35

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NO LATER THAN THE SETTLEMENT DATE SHOWN ABOVE UNLESS OTHERWISE AGREED. INTEREST ALSO PREMIUMS AND CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/4 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE FURNISHED ON REQUEST

2341A

ONLY COPY AVAILABLE

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrart"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange Inc. & American Stock Exchange
Cable address "Philapp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	1,900	H C A INDUSTRIES INC	20 3/8	12/06/72	12/13/72	016 90 81190

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
38,712.50	95.00	309.51	.78		~~38,307.21~~	016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 82,375.00 SHARES 4,000 COMM 651.50

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
38,307.21

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NOT LATER THAN THE SETTLEMENT DATE UNLESS INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $50 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2342A

ONLY COPY AVAILABLE

2343A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	2,100	DELTOWN FOODS INC	19 3/4	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
41,475.00	78.75	392.07	.83		~~41,003.35~~	016 90 81190 6 2

PRINC 47,512.50 SHARES 2,400 COMM 448.05

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
41,003.35

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE EFFECTED BY US NOT LATER THAN THE SETTLEMENT DATE UNLESS INTEREST AND PREMIUMS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL FRACTIONS ON AN UNIT HAS BEEN ADDED TO THE PRICE OR PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $15 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES OR EXPLANATION WILL BE PROVIDED ON REQUEST

ONLY COPY AVAILABLE

2344A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 (510) 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 (9660)
Members New York Stock Exchange Inc. & American Stock Exchange
Cable address "Philapp"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	700	H C A INDUSTRIES INC	20 7/8	12/06/72	12/13/72	016 90 81190

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
14,612.50	35.00	113.93	.30		~~14,463.27~~	016 90 81190 6 1

PRINC 82,375.00 SHARES 4,000 COMM 651.50

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT 14,463.27

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE NOT LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST AND/OR DIVIDENDS ARE CHARGEABLE

ON STOCK THAN ROUNDED LOT (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES OF THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $10 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

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ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips; Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 8000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

2345A

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	DELTOWN FOODS INC	20 1/8	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,012.50	5.00	18.67	.05		~~1,980.78~~	016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 47,512.50 SHARES 2,400 COMM 448.05

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT

1,988.78

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NOT LATER THAN THE SETTLEMENT DATE. DUE BILLS, INTEREST AND PREMIUMS ARE PAYABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) AN ADDITIONAL AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/4 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. (XXXX) Telephone 212 (X0) 4XXX
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. (XXXX) Telephone WOrth 4-0XXX
Members New York Stock Exchange Inc. & American Stock Exchange
Cable address "Underlyr"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	DELTOWN FOODS INC	20 1/4	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,025.00	5.00	18.64	.05		2,001.31	016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 47,512.50 SHARES 2,400 COMM 448.05

" DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT

2,001.31

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE EFFECTED BY US NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE INSTRUCTED AND PREVIOUS ARE ENGAGED

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE OR PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/64 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

2346A

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2347A

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005. Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006. Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	1,000	BAUSCH & LOMB INC	26 1/2	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
26,500.00	50.00	301.00	.53		~~26,148.47~~	016 90 81190 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
26,148.47

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED OR MADE NOT LATER THAN THE SETTLEMENT DATE. DISCOUNTS, INTEREST AND PREMIUMS ARE NEGOTIABLE.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/4 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/8 FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

2348A

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 630 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoad"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philstreet"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
	100	DELTOWN FOODS INC	20	12/06/72	12/13/72	016 90 81190 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,000.00	5.00	18.67	.04		1,976.29	016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

PRINC 47,512.50 SHARES 2,400 COMM 448.05

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP, LTD.
309 BAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE AGREED UPON AT THE TIME OF THE TRANSACTION.

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) OR ALL EXCHANGE SALE AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE. THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $10 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW $10. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST.

DETACH HERE

NET AMOUNT
1,976.29

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

BEST COPY AVAILABLE

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2349A

Account carried by

Loob, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 630 4000. Cable address "Loobcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000. Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loob, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein,
we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
2,000		DELTOWN FOODS INC	19 1/8	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
38,250.00		395.00			38,645.00	016 90 81190 6 2	38,645.00

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
105 BAY STREET
NASSAU, BAHAMAS

Explanation of all symbols on reverse side

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable.
On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 2½¢ per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

2350A

C C C C C C C

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 943 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrhoa"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 0000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Philwalden"

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
400		DELTOWN FOODS INC	21 1/4	11/21/72	11/29/72

ACCOUNT NUMBER
016 90 81190

AMOUNT	STATE TAX ON INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT
8,500.00		122.50			8,622.50

ACCOUNT NUMBER † ◆
016 90 81190 6 2

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VERCAP LTD.
305 BAY STREET
NASSAU, BAHAMAS

DETACH HERE

NET AMOUNT
8,622.50

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE EFFECTED BY US NO LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PENALTIES ARE CHARGEABLE

ON OTHER THAN ROUND LOTS NORMALLY 100 SHARES ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 1/4 FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

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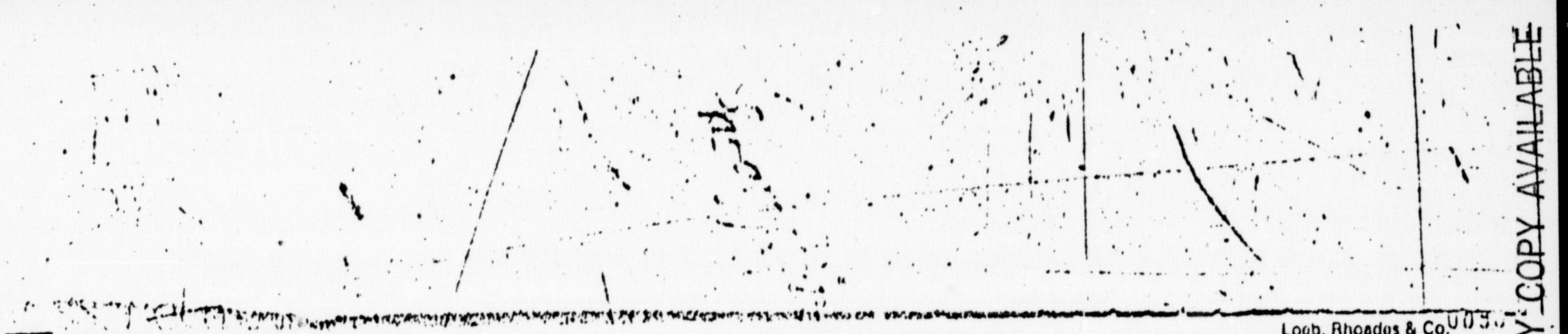

ONLY COPY AVAILABLE

2351A

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 630 4000. Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO-4 0000. Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
300		H C A INDUSTRIES INC CORR QTY PREV 600 SHS	19 1/8	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
5,737.50		59.37			5,796.87	016 90 81190 6 1	5,796.87

PRINC 38,462.50 SHARES 2,000 COMM 395.85

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VFNCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Explanation of all symbols on reverse side

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date" otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. the amount is 2½¢ per share for stocks selling at 40th or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

2352A

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 630 4000 Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4-9000 Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
2,000		DELTOWN FOODS INC	19 1/8	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
38,250.00		395.00			38,645.00	1 016 90 81190 6 2	38,645.00

Explanation of all symbols on reverse side

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 25¢ per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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2353A

Account carried by

Loob, Rhoados & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 530 4000. Cable address "Loobcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Waldon, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000. Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loob, Rhoados & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
300		H C A INDUSTRIES INC	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount
5,775.00		59.37			5,834.37

PRINC 38,462.50 SHARES 2,000 COMM 395.85

Account number † ♦ 016 90 81190 6 1

Net Amount 5,834.37

Explanation of all symbols on reverse side

FOR THE ACCOUNT OF

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 2½¢ per share for stocks selling at $10 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

Loob, Rhoados & Co.

2354A

Account carried by

Loob, Rhoades & Co.
Forty Two Wall Street, New York, N Y 10005
Telephone 212 630 4000 Cable address "Loobcarl"
Members, New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N Y. 10006
Telephone WO 4 0000 Cable address "Brokerage"
Members, New York Stock Exchange, Inc., American Stock Exchange, Inc.

Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
1,400		H C A INDUSTRIES INC TO CORR COMMISSION	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
26,950.00		277.11			27,227.11	016 90 81190 6 1	27,227.11

PRINC 38,462.50 SHARES 2,000 COMM 395.85

Explanation of all symbols on reverse side

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
305 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date" otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 3/16 per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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2355A

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 530-4000. Cable address "Loebcarl"
Members, New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO-4-0000. Cable address "Brokerage"
Members, New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
300		H C A INDUSTRIES INC	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
5,775.00		59.37			5,834.37	1 016 90 81190 6 1	5,834.37

PRINC 38,462.50 SHARES 2,000 COMM 395.85

Explanation of all symbols on reverse side

VENCAP LTD.
309 HAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 25¢ per share for stocks selling at $10 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 530 4000 Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Waldon, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000 Cable address "Brokerage"
Members: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated hereon,
we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
1,400		H C A INDUSTRIES INC TO CORR COMMISSION	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦
26,950.00		277.11			27,227.11	1 016 90 81190 6 1

PRINC 38,462.50 SHARES 2,000 COMM 395.85

Explanation of all symbols on reverse side

Net Amount
27,227.11

Important
Please detach and enclose this stub with check and/or securities.

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date" otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. the amount is 2½¢ per share for stocks selling at $5 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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2357A

If not delivered return to
P. O. BOX 217
CHURCH STREET STATION
NEW YORK, N. Y. 10008

2358A

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 530 4000. Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000 Cable address "Brokerage"
Members: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein,
we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
300		H C A INDUSTRIES INC CORR QTY PREV 600 SHS	19 1/8	11/02/72	11/10/72	016 90 81190 6 1

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
5,737.50		59.37			5,796.87	1 016 90 81190 6 1	5,796.87

PRINC 38,462.50 SHARES 2,000 COMM 395.85

Explanation of all symbols on reverse side

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable.
On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 20¢ per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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2359A

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 630 4000. Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000. Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
1,400		H C A INDUSTRIES INC	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number † ♦	Net Amount
26,950.00		276.96			27,226.96	016 90 81190 6 1	27,226.96

PRINC 38,425.00 SHARES 2,000 COMM 395.70

Explanation of all symbols on reverse side

DUPLICATE TO

CAVID G. TAYLOR, ATTY.
59 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 RAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 2½¢ per share for stocks selling at $10 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 to 10 4000 Cable address "Lombard"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 0000 Cable address "Brokerage"
Members: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
600		H C A INDUSTRIES INC	19 1/8	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount
11,475.00		118.74			11,593.74

Account number † ♦ 016 90 81190 6 1

Net Amount 11,593.74

PRINC 38,425.00 SHARES 2,000 COMM 395.70

Explanation of all symbols on reverse side

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

Canceled

FOR THE ACCOUNT OF

VERCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date" otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 2½¢ per share for stocks selling at $10 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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2351A

Account carried by

Loob, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 630 4000. Cable address "Loobcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4-0000. Cable address "Brokerage"
Member: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loob, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein,
we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
600		H C A INDUSTRIES INC	19 1/8	11/07/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount
11,475.00		118.74			11,593.74

PRINC 38,425.00 SHARES 2,000 COMM 395.70

Account number † ♦ 1 016 90 81190 6 1

Net Amount 11,593.74

Explanation of all symbols on reverse side

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 25¢ per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

Account carried by

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005
Telephone 212 530 4000 Cable address "Loebcarl"
Members: New York Stock Exchange, Inc. and other Leading Exchanges

Cleared by and Account with

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006
Telephone WO 4 9000. Cable address "Brokerage"
Members: New York Stock Exchange, Inc., American Stock Exchange, Inc.

Loeb, Rhoades & Co.
Forty Two Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, except as otherwise indicated herein, we have on the trade date mentioned below, subject to the agreement stated on the reverse side hereof, made the following transaction for your account and risk.

You bought	You sold	Description	Price	Trade date	Settlement date	Account number
1,400		H C A INDUSTRIES INC	19 1/4	11/02/72	11/10/72	016 90 81190 6

Amount	State Tax or Int.	Commission	SEC Fee	Postage	Net Amount	Account number	Net Amount
26,950.00		276.96			27,226.96	1 016 90 81190 6 1	27,226.96

PRINC 38,425.00 SHARES 2,000 COMM 395.70

Explanation of all symbols on reverse side

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

Important
Please detach and enclose this stub with check and/or securities.

Delivery of securities sold and payment for securities bought must be received by us no later than the "Settlement Date," otherwise interest and premiums are chargeable. On other than round lots (normally 100 shares) on all Exchanges an amount has been added to the price on purchases or deducted on sales. On the New York Stock Exchange, Inc. this amount is 25¢ per share for stocks selling at $55 or above, and 12½¢ for stocks selling below. In all other cases an explanation will be provided on request.

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AS BROKER FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
500		LINCOLN AMERICAN CORP INC NY	4 1/8	10/12/72	10/19/

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,062.50		39.80			2,102.30	016 90 81190 1

INC 27,237.50 SHARES 6,700 COMM 533.43 EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE AT OUR OFFICE NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE AGREED UPON AND ARRANGED. ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 10¢ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrho"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
3,000		LINCOLN AMERICAN CORP INC NY	4 1/8	10/12/72	10/19/7

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
12,375.00		238.91			12,613.91	016 90 81190 1

INC 27,237.50 SHARES 6,700 COMM 533.43 EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE AT OUR OFFICE NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE AGREED UPON AND ARRANGED. ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 10¢ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrho"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
3,200		LINCOLN AMERICAN CORP INC NY	4	10/12/72	10/19/7

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
12,800.00		254.72			13,054.72	016 90 81190 1

NC 27,237.50 SHARES 6,700 COMM 533.43 EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 BAY STREET
NASSAU, BAHAMAS

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DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE AT OUR OFFICE NOT LATER THAN THE SETTLEMENT DATE UNLESS OTHERWISE AGREED UPON AND ARRANGED. ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES. ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 10¢ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW. IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
100		LINCOLN AMERICAN CORP INC NY	4 1/16	10/13/72	10/20/

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
412.50		9.21			421.71	C16 90 81190 1

INC 10,962.50 SHARES 2,700 COMM 248.66

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 EAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE NOT LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST CHARGES AND DISBURSEMENTS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (GENERALLY 100 SHARES OR ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED FROM THE PRICE ON SALES ON THE BID SIDE OF STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $10 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW $10. ALL OTHER PRICES AS EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-9000
Members New York Stock Exchange Inc. • American Stock Exchange
Cable address "Brokerup"

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
600		LINCOLN AMERICAN CORP INC NY	4 1/4	10/13/72	10/20/7

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
2,550.00		55.25			2,605.25	G16 90 81190 1

SC 10,962.50 SHARES 2,700 COMM 248.66

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 EAY STREET
NASSAU, BAHAMAS

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE MADE NOT LATER THAN THE SETTLEMENT DATE. OTHERWISE INTEREST CHARGES AND DISBURSEMENTS ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (GENERALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED FROM THE PRICE ON SALES ON THE BID SIDE OF STOCK EXCHANGE THIS AMOUNT IS 1/8 PER SHARE FOR STOCKS SELLING AT $10 OR ABOVE AND 1/16 FOR STOCKS SELLING BELOW $10. ALL OTHER PRICES AS EXPLANATION WILL BE PROVIDED ON REQUEST

ACCOUNT CARRIED BY
Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 530-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebcarl"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-9000
Members New York Stock Exchange Inc. • American Stock Exchange
Cable address "Brokerup"

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
2,000		LINCOLN AMERICAN CORP INC NY	4	10/13/72	10/20/7

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
8,000.00		184.20			8,184.20	016 90 81190 1

C 10,962.50 SHARES 2,700 COMM 248.66

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DUPLICATE TO

DAVID G. TAYLOR, ATTY.
99 PARK AVENUE
NEW YORK, N Y 10016

FOR THE ACCOUNT OF

VENCAP LTD.
309 EAY STREET
NASSAU, BAHAMAS

ONLY COPY AVAILABLE 11/11/16

ACCOUNT NUMBER
016 90 81190 1

NET AMOUNT
2,102.30

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND OR SECURITIES.

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

6 - WITH US AS BROKER FOR ANOTHER

CONDITIONS

AGREEMENT

SYMBOL EXPLANATION

◆ - MARKET WHERE EXECUTED THIS TRANSACTION WAS

1 - ON THE NEW YORK STOCK EXCHANGE
2 - ON THE AMERICAN STOCK EXCHANGE
3 - OVER THE COUNTER
4 - ON ANOTHER EXCHANGE (Name of Market)
5 - WITH US AS PRINCIPAL
6 - WITH US AS BROKER FOR ANOTHER

7 - SHORT
8 - SPEC'L CONVERTIBLE BOND
9 - SPEC'L EXEMPT BOND
0 - NON PURPOSE LOAN EXCEPT AS OTHERWISE SPECIFIED

LOEB, RHOADES

ACCOUNT NUMBER
016 90 81190 1

NET AMOUNT
12,613.91

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND OR SECURITIES

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

6 - WITH US AS BROKER FOR ANOTHER

CONDITIONS

AGREEMENT

SYMBOL EXPLANATION

◆ - MARKET WHERE EXECUTED THIS TRANSACTION WAS

1 - ON THE NEW YORK STOCK EXCHANGE
2 - ON THE AMERICAN STOCK EXCHANGE
3 - OVER THE COUNTER
4 - ON ANOTHER EXCHANGE (Name of Market)
5 - WITH US AS PRINCIPAL
6 - WITH US AS BROKER FOR ANOTHER

7 - SHORT
8 - SPEC'L CONVERTIBLE BOND
9 - SPEC'L EXEMPT BOND
0 - NON PURPOSE LOAN EXCEPT AS OTHERWISE SPECIFIED

LOEB, RHOADES

ACCOUNT NUMBER
016 90 81190 1

NET AMOUNT
13,054.72

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND OR SECURITIES.

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

6 - WITH US AS BROKER FOR ANOTHER

CONDITIONS

AGREEMENT

SYMBOL EXPLANATION

◆ - MARKET WHERE EXECUTED THIS TRANSACTION WAS

1 - ON THE NEW YORK STOCK EXCHANGE
2 - ON THE AMERICAN STOCK EXCHANGE
3 - OVER THE COUNTER
4 - ON ANOTHER EXCHANGE (Name of Market)
5 - WITH US AS PRINCIPAL
6 - WITH US AS BROKER FOR ANOTHER

7 - SHORT
8 - SPEC'L CONVERTIBLE BOND
9 - SPEC'L EXEMPT BOND
0 - NON PURPOSE LOAN EXCEPT AS OTHERWISE SPECIFIED

LOEB, RHOADES

ONLY COPY AVAILABLE

CCOUNT NUMBER
16 90 81190 1

NET AMOUNT
421.71

IMPORTANT

PLEASE DETACH
AND ENCLOSE THIS
STUB WITH CHECK
AND OR SECURITIES

CONDITIONS

AGREEMENT

OEB, RHOADES & CO.
42 Wall Street
lew York, N.Y. 10005

SYMBOL EXPLANATION

CCOUNT NUMBER
16 90 81190 1

NET AMOUNT
2,605.25

IMPORTANT

PLEASE DETACH
AND ENCLOSE THIS
STUB WITH CHECK
AND OR SECURITIES

CONDITIONS

AGREEMENT

OEB, RHOADES & CO.
42 Wall Street
lew York, N.Y. 10005

SYMBOL EXPLANATION

CCOUNT NUMBER
016 90 81190 1

NET AMOUNT
8,184.20

IMPORTANT

PLEASE DETACH
AND ENCLOSE THIS
STUB WITH CHECK
AND OR SECURITIES

CONDITIONS

AGREEMENT

ONLY COPY AVAILABLE

ONLY COPY AVAILABLE

2367A

Loeb, Rhoades & Co.
Forty Two Wall Street, New York, N.Y. 10005 Telephone 212 930 4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

COURTESY OF

DUPLICATE

Philips, Appel & Walden, Inc.
111 Broadway, New York, N.Y. 10006 Telephone WOrth 4 9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address "Brokerage"

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE
2,000		H G A INDUSTRIES INC.	17	9/29/72	10/06/72

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
34,000.00		378.00			34,378.00	016 90 04820 6 1

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

Copy

Bencap Ltd.
309 Bay Street
Nassau, Bahamas

DUPLICATE CONFIRMATION:
David G. Taylor, Esq.
99 Park Avenue
New York, N.Y.

DETACH HERE

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

ACCOUNT NUMBER
016 90 04820 6

NET AMOUNT
34,378.00

IMPORTANT
PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES

ACCOUNT CARRIED BY

Loeb, Rhoades & Co.

Forty Two Wall Street, New York, N Y 10005 Telephone 212 BO 4-4000
Members New York Stock Exchange, Inc. and other Leading Exchanges
Cable address "Loebrod"

THROUGH THE COURTESY OF

Philips, Appel & Walden, Inc.

111 Broadway, New York, N.Y. 10006 Telephone WOrth 4-9000
Members New York Stock Exchange, Inc. & American Stock Exchange
Cable address Philwal

LOEB, RHOADES & CO.
42 Wall Street
New York, N.Y. 10005

AS BROKERS FOR YOU, EXCEPT AS OTHERWISE INDICATED HEREIN, WE HAVE ON THE TRADE DATE MENTIONED BELOW, SUBJECT TO THE AGREEMENT STATED ON THE REVERSE SIDE HEREOF, MADE THE FOLLOWING TRANSACTION FOR YOUR ACCOUNT AND RISK:

YOU BOUGHT	YOU SOLD	DESCRIPTION	PRICE	TRADE DATE	SETTLEMENT DATE	ACCOUNT NUMBER
2,000		H C A INDUSTRIES INC	17	9/29/72	10/06/72	016 90 04820 6

AMOUNT	STATE TAX OR INTEREST	COMMISSION	SEC. FEE	POSTAGE	NET AMOUNT	ACCOUNT NUMBER † ◆
34,000.00		378.00			34,378.00	016 90 04820 6 1

DUPLICATE TO

David G Taylor Esq.
99 Park Avenue
New York N.Y. 10016

FOR THE ACCOUNT OF

Duncap Ltd.

EXPLANATION OF ALL SYMBOLS ON REVERSE SIDE

DETACH HERE

NET AMOUNT
34,378.00

IMPORTANT

PLEASE DETACH AND ENCLOSE THIS STUB WITH CHECK AND/OR SECURITIES.

DELIVERY OF SECURITIES SOLD AND PAYMENT FOR SECURITIES BOUGHT MUST BE RECEIVED BY US NOT LATER THAN THE SETTLEMENT DATE OTHERWISE INTEREST AND PENALTIES ARE CHARGEABLE

ON OTHER THAN ROUND LOTS (NORMALLY 100 SHARES) ON ALL EXCHANGES AN AMOUNT HAS BEEN ADDED TO THE PRICE ON PURCHASES OR DEDUCTED ON SALES ON THE NEW YORK STOCK EXCHANGE THIS AMOUNT IS 75¢ PER SHARE FOR STOCKS SELLING AT $55 OR ABOVE AND 12½¢ FOR STOCKS SELLING BELOW IN ALL OTHER CASES AN EXPLANATION WILL BE PROVIDED ON REQUEST

23688A

2389A

MIDLAND DOHERTY LIMITED
(Midland-Osler Securities Ltd.
Doherty McCuaig Limited)

ONLY COPY AVAILABLE

MEMBERS ALL CANADIAN STOCK EXCHANGES
MEMBRES TOUTES BOURSES CANADIENNES

MIDLAND DOHERTY LIMITED

THE INVESTMENT DEALERS ASSOCIATION OF CANADA
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

ACCOUNT WITH: [illegible]

ACCOUNT NO. 92-[illegible]-5702 MAR. 29, 1974

DATE	BROUGHT OR DELIVERED AMENÉ OU REMIS	SOLD OR DELIVERED VENDU OU LIVRÉ	DESCRIPTION	PRICE - PRIX	AMOUNT MONEY UNLESS MARKED CREDIT OTHERWISE SOMME DÉBITÉE À MOINS D'INDICATION D'UN AUTRE GENRE
FEB 28			BALANCE FORWARD		312.50
MAR 01			[illegible] LTD	TRDJRL	374.01
MAR 01			[illegible] 03/74 SALI @ .75	TRDJRL	350.43
MAR 27			[illegible] LTD	TRDJRL	700.00
MAR 27			[illegible] 27/74 SALI @ .70	TRDJRL	700.00
MAR 27		1000	[illegible] A LTD	TRDJRL	700.00
MAR 27			[illegible] 27/74 SALI @ .70	TRDJRL	1,403.39
MAR 27		1000	[illegible] LTD	TRDJRL	1,403.39
MAR 27			[illegible] MAR 27/74 SALI @ .70	TRDJRL	2,075.01
MAR 27		2000	[illegible] LTD	TRDJRL	335.00
MAR 27			[illegible] MAR 27/74 SALI @ .70	TRDJRL	340.00
MAR 27		1000	[illegible] LTD	TRDJRL	340.00
MAR 27			[illegible] MAR 27/74 SALI @ .67	TRDJRL	340.00
MAR 27		1000	[illegible] LTD	TRDJRL	340.00
MAR 27			[illegible] MAR 27/74 SALI @ .68	TRDJRL	340.00
MAR 27		1000	[illegible] LTD	TRDJRL	340.00
MAR 27			[illegible] MAR 27/74 SALI @ .68	TRDJRL	340.00
MAR 27		2000	[illegible] LTD	.05	1,628.92
MAR 27		1000	[illegible] A LTD	.07	671.40
MAR 27		1000	[illegible] A LTD	.00	330.00
MAR 27		4000	[illegible] A LTD	.00	2,977.10
MAR 27		5000	[illegible] LTD	.00	3,307.00

BALANCE 17,254.41

PLEASE RETAIN THIS STATEMENT FOR COMPARISON WITH AUDITORS CONFIRMATION WHICH WILL BE MAILED TO YOU WITHIN TWO WEEKS.
VEUILLEZ CONSERVER CE RELEVÉ POUR FINS DE COMPARAISON AVEC CELUI DE NOS VÉRIFICATEURS QUI VOUS SERA EXPÉDIÉ PAR COURRIER D'ICI DEUX SEMAINES.

PLEASE EXAMINE IMMEDIATELY IF YOU DO NOT AGREE WITH THE INFORMATION HEREON, PLEASE ADVISE US PROMPTLY
IMPORTANT: THESE STATEMENTS CONSTITUTE A COMPLETE RECORD OF YOUR TRANSACTIONS
VEUILLEZ VÉRIFIER NOTRE ÉTAT DE COMPTE IMMÉDIATEMENT SI LES INFORMATIONS CI-DESSUS NE SONT PAS CONFORMES À LA RÉALITÉ, VEUILLEZ NOUS EN AVISER IMMÉDIATEMENT
IMPORTANT: CET ÉTAT DE COMPTE REPRÉSENTE UN RELEVÉ COMPLET DE TOUTES VOS TRANSACTIONS

23704

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

ACCOUNT WITH: MR. RICHARD C. PISTELL
99 PARK AVENUE
NEW YORK, NEW YORK

ACCOUNT NO. 90-7092-0-5702 MAR. 29, 1974

DATE	BOUGHT OR RECEIVED ACHETE OU REÇU	SOLD OR DELIVERED VENDU OU LIVRE	DESCRIPTION	PRICE - PRIX	AMOUNT CREDIT UNLESS MARKED DEBIT OR SOLDE CREDITEUR À MOINS D'INDICATION D'UN SOLDE DÉBITEUR
FEB 27			BALANCE FORWARD		.70
MAR 28			WRITE OFF	JRL	.70
			BALANCE		.00

PLEASE RETAIN THIS STATEMENT FOR COMPARISON WITH AUDITOR'S CONFIRMATION WHICH WILL BE MAILED TO YOU WITHIN TWO WEEKS.
VEUILLEZ CONSERVER CE RELEVÉ POUR FINS DE COMPARAISON AVEC LES VÉRIFICATEURS QUI VOUS SERA EXPÉDIÉ PAR COURRIER DANS DEUX SEMAINES.

PLEASE EXAMINE IMMEDIATELY - IF YOU DO NOT AGREE WITH THE INFORMATION HEREON, PLEASE ADVISE US PROMPTLY.
IMPORTANT: THESE STATEMENTS CONSTITUTE A COMPLETE RECORD OF YOUR TRANSACTIONS
VÉRIFIEZ IMMÉDIATEMENT VOTRE ÉTAT DE COMPTE IMMÉDIATEMENT - SI LES INFORMATIONS CI-DESSUS NE SONT PAS CONFORMES À LA RÉALITÉ, VEUILLEZ NOUS EN AVISER IMMÉDIATEMENT.
IMPORTANT - CET ÉTAT DE COMPTE REPRÉSENTE UN RECORD COMPLET DE TOUTES VOS TRANSACTIONS

FOR AUDIT PURPOSES - PLEASE FORWARD THIS STATEMENT TO THE AUDIT DEPARTMENT, P.O. BOX 70220 STATION A, SCARBORO, ONTARIO
POUR FINS DE VÉRIFICATION, VEUILLEZ FAIRE PARVENIR CET ÉTAT DE COMPTE AU SERVICE DE VÉRIFICATION, C.P. 70220 SUCCURSALE A, SCARBORO, ONTARIO.

SEE REVERSE - VOIR VI

23771A

ONLY COPY AVAILABLE

PAYABLE IN UNITED STATES CURRENCY THROUGH THE NEW YORK CLEARING HOUSE AS THE ROYAL BANK OF CANADA, NEW YORK AGENCY

1-260/210

MIDLAND DOHERTY LIMITED

No 1478

TORONTO, ONT. APRIL 4, 19 74

$ 17,254.45 US FUNDS

PAY TO THE ORDER OF VEN CAP LTD.

MIDLAND DOHERTY LTD. ⑈17254⑈45CTS

MIDLAND DOHERTY LIMITED

THE ROYAL BANK OF CANADA
MAIN BRANCH – TWENTY KING ST. W.
TORONTO, ONTARIO

⑆021⑈00289⑆ 415⑈040⑈8

CHARGE TO THE ACCOUNT OF ACCOUNT No. 92-2885-8

SHARES	SECURITIES RECEIVED	AMOUNT	SHARES	SECURITIES DELIVERED	AMOUNT
	BALANCE.				
	1694 @ 8				
	32.57 deposited		4867		
	credit 17 254.47				

PLEASE DETACH THIS VOUCHER BEFORE NEGOTIATING

2372A

Doherty McCuaig Limited

THE SIMPSON TOWER TORONTO 103, ONTARIO

DATE April 4, 1974 ACCOUNT No. 92-2885-8-5702

Ven Cap Limited
c/o Havens Wandless Stitt & Tighe
99 Park Avenue
NEW YORK, New York 10016

2373A

☒ Enclosed please find a cheque in the amount of $17254.45 drawn in your favour covering the balance of your account.

☐ We acknowledge with thanks the receipt of your cheque in the amount of.....

☐ Your securities are being held in Safekeeping.

☐ We will forward ..... shares of ..... as instructed by you as quickly as possible via registered mail.

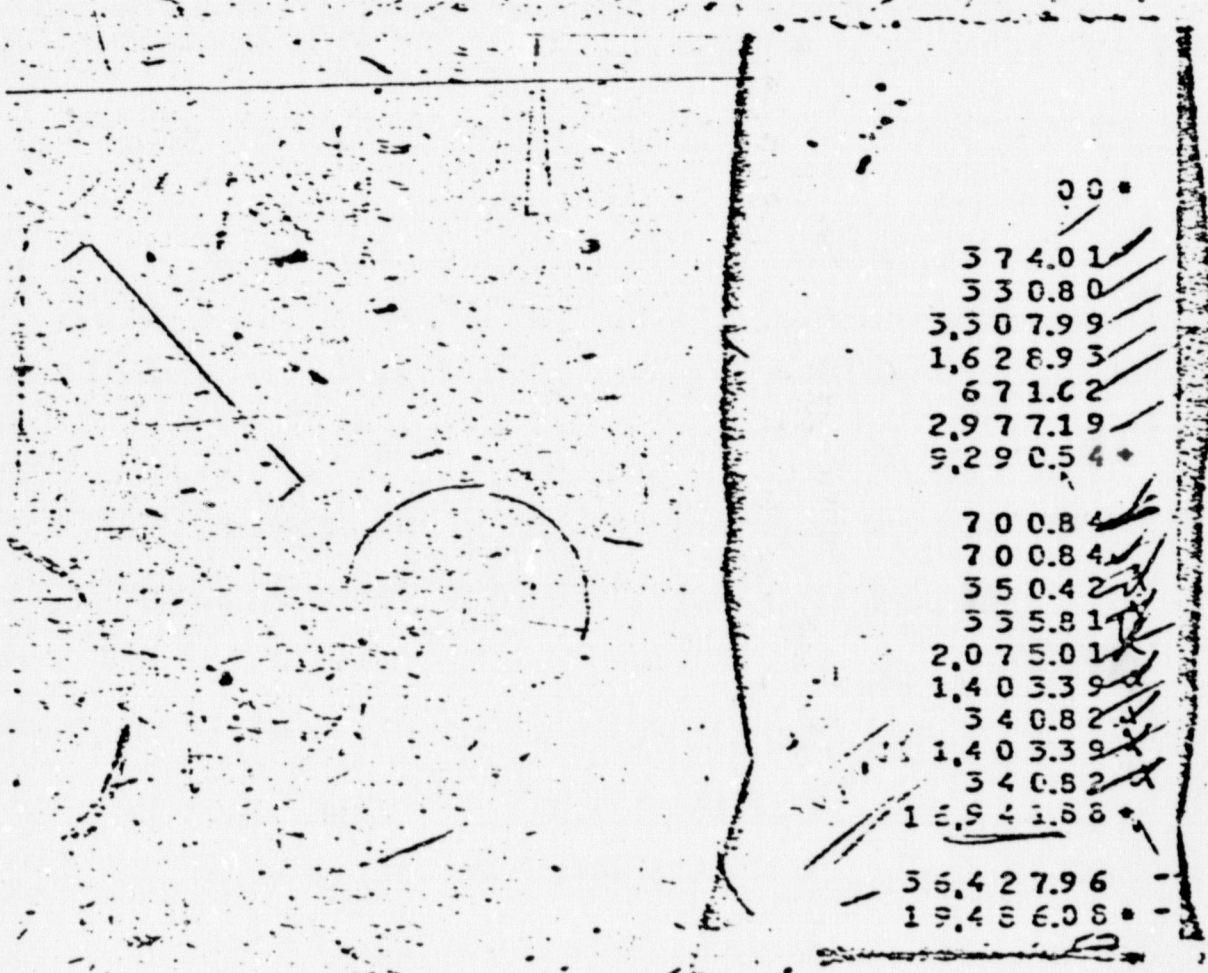
☐ We enclose our official receipt for ..... shares of ..... received for your account.

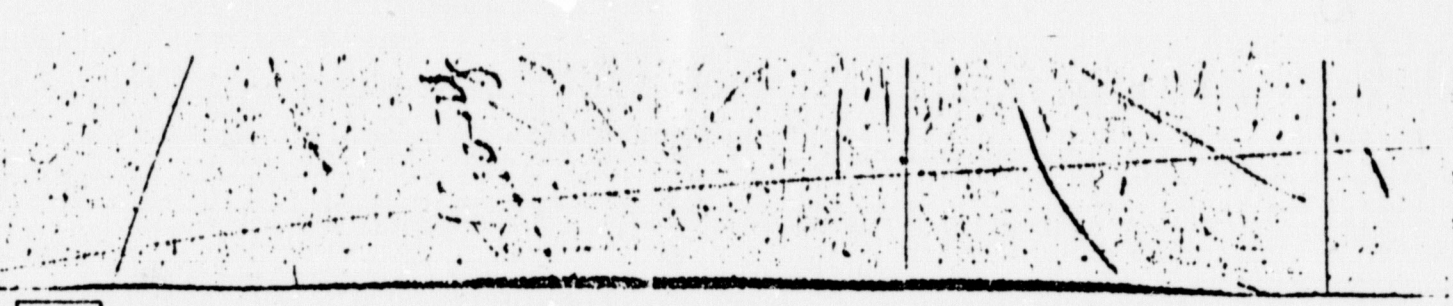
☐ We are holding your securities to be picked up.

Yours Sincerely,

• cashier •

2374A


0.0
374.01
330.80
3,307.99
1,628.93
671.62
2,977.19
9,290.54
700.84
700.84
350.42
335.81
2,075.01
1,403.39
340.82
1,403.39
340.82
16,941.88
36,427.96
19,486.08



MIDLAND DOHERTY LIMITED

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JOREX LTD ADD MAR 06/74 SALE @ .75 DELAYED CONFIRMATION MAR. 08/74	$.75	$375.00
			COMMISSION	10.00
			OTHER TAX / AUTRE TAXE	
			DAYS INTEREST / JOURS D'INTÉRÊT	
			2 15/32 % EXCHANGE / CHANGE	9.01
			U.S. FUNDS	$374.01

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
92-2685-8

OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT A/JOR
U VENDU ET CONFIRME PAR PAIEMENT ET RÈGLEMENT A/DU

SALESMAN
REPRÉSENTANT
D.W. ANDERSON

TRADE DATE
E LA TRANSACTION
06 74

SETTLEMENT DATE
DE RÈGLEMENT
11 74

DUPLICATE CONTRACT
VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À CE VOTRE NOUS PRIONS DE NOUS EN AVISER SANS DÉLAI

AMOUNT ENCLOSED
MONTANT CI-JOINT

SEE REVERSE FOR TERMS

2375A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS OF THE CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETE	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	1,000	JOREX LTD ADD MAR 22/74 SALE @ .70 DELAYED CONFIRMATION MAR. 29/74	$.70	$700.00
			COMMISSION	17.50
				18.34
			U.S. FUNDS	$700.84

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE
92-2885-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT A/C/ON
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/OU

SALESMAN
REPRÉSENTANT
B.W. ANDERSON

DUPLICATE CONTRACT

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 27 74 · 2

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 22/32 % EXCHANGE CHANGE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

SEE REVERSE

-82-23764

MIDLAND DOHERTY LIMITED

MIDLAND DOHERTY

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE.

MEMBERS ALL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES TOUTES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	1,000	JOREX LTD.	$.70	$700.00
		ADD MAR 22/74 SALE @ .70		
		DELAYED CONFIRMATION MAR. 29/74		
			COMMISSION	17.50
			OTHER TAX / AUTRE TAXE	
			DAYS INTEREST / JOURS D'INTÉRÊT	
			2 22/32 % EXCHANGE / CHANGE	18.34
			U.S. FUNDS	$700.84

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE
92-2805-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/ON
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/OU

SALESMAN
REPRESENTANT
U.W. ANDERSON

DUPLICATE CONTRACT

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 27 74 4

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

SEE REVERSE SIDE

[illegible] MARGIN ACCOUNT THE PURCHASE OR SALE HEREIN MADE FOR YOUR ACCOUNT AND RISK
[illegible] COMPTE DE MARGE ACHAT OU VENTE FAITE POUR VOTRE COMPTE ET RISQUE

2637/72

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS ALL CANADIAN STOCK EXCHANGES
AND INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES TOUTES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETE	SOLD VENDU	SECURITY TITRE	PRICE PRIX	GROSS BRUT
	500	JOREX LTD	$.70	$350.00
		ADD MAR 22/74 SALE @ .70		
		DELAYED CONFIRMATION MAR. 29/74		
			COMMISSION	8.75
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTERET	
			2 22/32 % EXCHANGE % CHANGE	9.17
			U.S. FUNDS	$350.42

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
42-2886-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AS/OU ACHETE OU VENDU ET CONFIRME PAR PAIEMENT ET REGLEMENT A/OU

SALESMAN REPRESENTANT
B.W. ANDERSON

DUPLICATE CONTRACT

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

SETTLEMENT DATE
DATE DE REGLEMENT
MAR. 27 74 6

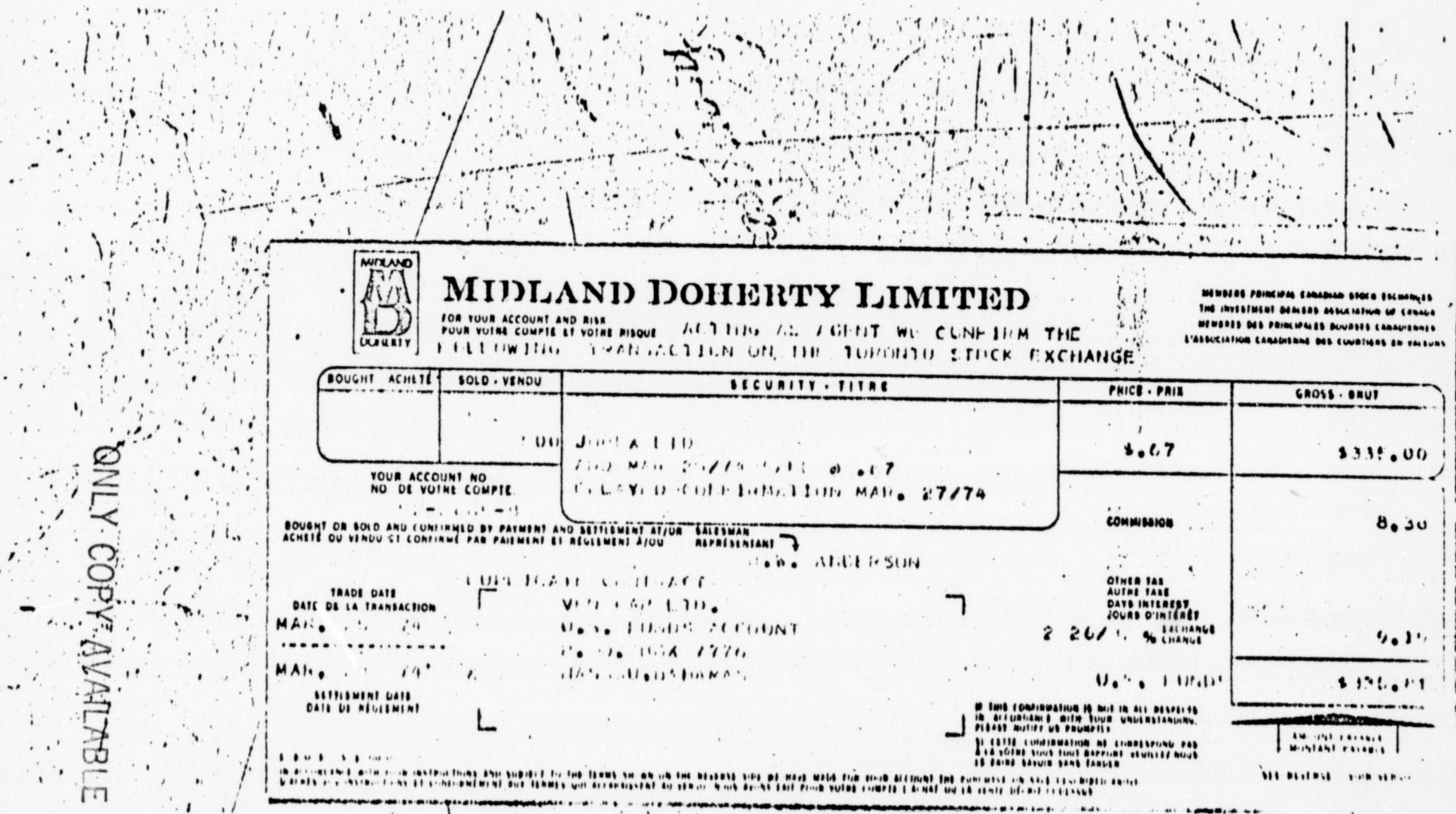
IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING PLEASE ADVISE US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS A LA VOTRE BIEN VOUS FAIRE PARVENIR VERITEZ NOUS LE FAIRE SAVOIR SANS TARDER

SEE REVERSE SIDE FOR TERMS

IN ACCORDANCE WITH THE INSTRUCTIONS AND SUBJECT TO THE TERMS SET OUT IN THE REVERSE SIDE OF THIS MADE FOR YOUR ACCOUNT THIS PURCHASE OR SALE EFFECTED AS AT
CONFORMEMENT AUX INSTRUCTIONS ET SOUS RESERVE DES CONDITIONS AU VERSO DU PRESENT ACHAT OU VENTE FAIT POUR VOTRE COMPTE A CE JOUR

23788



MIDLAND DOHERTY

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	100	[illegible] LTD [illegible] MAR. [illegible] @ 3.67 DELAYED CONFIRMATION MAR. 27774	$3.67	$333.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

[illegible]

COMMISSION 8.30

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OUR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT AU/OU

SALESMAN
REPRÉSENTANT

[illegible] ANDERSON

TRADE DATE
DATE DE LA TRANSACTION

MAR. [illegible]

SETTLEMENT DATE
DATE DE RÉGLEMENT

MAR. [illegible]

[illegible] LTD.
[illegible] FLOOR ACCOUNT
[illegible]

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 26/ [illegible] % EXCHANGE
CHANGE

0.10

[illegible]

$341.41

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE VOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE FOR TERMS
VOIR AU VERSO

IN ACCORDANCE WITH OUR INSTRUCTIONS AND SUBJECT TO THE TERMS ON AND ON THE REVERSE SIDE OF THIS MEMO FOR YOUR ACCOUNT THE PURCHASE OR SALE CONFIRMED ABOVE
D'APRÈS NOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO, NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE CI-DESSUS CONFIRMÉS

23279A

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

MEMBERS OF PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

WE ACT AS AGENT WE CONFIRM THE
[illegible] EXECUTION ON THE TORONTO STOCK EXCHANGE

BOUGHT ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	5,000	J[illegible] X LTD ADE MAR 25/74 SALT @ .69 1 LAYD CONFIRMATION MAR. 27/74	$.69	$3,070.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

COMMISSION 51.70

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR SALESMAN
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT A/OU REPRÉSENTANT

D.W. ALLISON

DUPLICATE CONTRACT

TRADE DATE
DATE DE LA TRANSACTION
MAR. 27 74

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 20/32 % EXCHANGE
CHANGE

5.70

U.S. FUNDS 13,075.01

MAR. 29 74 4

SETTLEMENT DATE
DATE DE RÈGLEMENT

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

B O D E S O U D

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO, NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

SEE REVERSE VOIR VERSO

2380A

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	2,000	JUDA LTD.	$.70	$1,400.00
		ADD MISC 2/70 SALE @ .70		
		DELAYED CONFIRMATION MAR. 27/74		

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

COMMISSION 35.00

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRESENTANT
W. ANDERSON

DUPLICATE COPY

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT

EXCHANGE
CHANGE
2 26/32 %

38.50

TRADE DATE
DATE DE LA TRANSACTION
MAR. 28 74

VAL-CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 1770
[illegible]

U.S. FUNDS $1,403.50

MAR. 31 74

SETTLEMENT DATE
DATE DE RÈGLEMENT

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS
AS ACCORDABLE WITH YOUR UNDERSTANDING,
PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS
À LA VÔTRE SIOUS TOUT RAPPORT VOUILLEZ NOUS
LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
OU SOMME PAYABLE

SEE REVERSE SIDE FOR TERMS

IN CONSIDERATION OF THE EXECUTION AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE AS INDICATED ABOVE
EN CONSIDÉRATION DE L'EXÉCUTION ET SOUS RÉSERVE DES TERMES FIGURANT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE CI-DESSUS

ONLY COPY AVAILABLE

2381A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	100	J[illegible] X LTD	$.60	$ 140.00
		[illegible] MAR. 25/74 SALE @ .60		
		DELAYED CONFIRMATION MAR. 27/74		

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE
[illegible]

COMMISSION 8.50

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRÉSENTANT
D.W. ANDERSON

DELAYED CONTRACT

TRADE DATE
DATE DE LA TRANSACTION
MAR. [illegible] 74

VENCAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
EXCHANGE
CHANGE
$ 24/3[illegible] %

U.S. FUNDS $240.1[illegible]

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 28 74

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

23824

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	2,000	J[illegible] LTD ADD MAR 26/74 SALE @ .70 DELAYED CONFIRMATION MAR. 27/74	$.70	$1,400.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

[illegible]

COMMISSION 35.00

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT
D.W. ANDERSON

DUPLICATE COPY
VALID

TRADE DATE
DATE DE LA TRANSACTION
MAR. [illegible]

U.S. FUNDS ACCOUNT
P.O. BOX 2770
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 26/[illegible] % EXCHANGE
CHANGE

30.[illegible]

U.S. FUNDS

$1,403.[illegible]

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 28 74 10

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE FOR TERMS

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE OF THIS WHICH FORM PART OF THIS CONTRACT WE HAVE THIS DAY BOUGHT THE PROPERTY OR SOLD SECURITIES AS AT
[illegible]

ONLY COPY AVAILABLE

2383A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE PURCHASE/SALE ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	200	JOSCA LTD. BOD MAR 27/74 SAL @ .68 DELAY IN CONFIRMATION MAR. 27/74	$.68	$340.00
			COMMISSION	8.50
				[illegible]
			U.S. FUNDS	$340.00

YOUR ACCOUNT NO
DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT

U.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION

MAR. 25 74

SETTLEMENT DATE
DATE DE RÈGLEMENT

MAR. 28 74

DUPLICATE CONTRACT
VPI CAPITAL
U.S. FUNDS ACCOUNT
P.O. BOX 777
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT

EXCHANGE
% CHANGE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE FOR TERMS

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR SOLD ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

2384A

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MIDLAND DOHERTY LIMITED

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JOCKEY LTD.	9.66	$330.00

YOUR ACCOUNT NO.
NO. DE VOTRE COMPTE.

COMMISSION 6.25

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRESENTANT
W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. [illegible] 74

SETTLEMENT DATE
DATE DE RÉGLEMENT
MAR. [illegible] 74

[illegible]
VEH CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
[illegible]

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 20/37 % EXCHANGE
CHANGE

U.S. FUNDS

0.00

$330.00

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE FOR TERMS

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE SOLD FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
CONFORMÉMENT À VOS INSTRUCTIONS ET SOUS RÉSERVE DES TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

2385A

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MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT - ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	5,000	J[illegible] X LTD	$.66	$3,300.00
			COMMISSION	82.50
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	[illegible] 50.49
			2 26/32 % EXCHANGE % CHANGE	
			U.S. FUNDS	$3,307.99

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRESENTANT
D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 28 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74 4

DUPLICATE CONTRACT
VGT CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT, VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

E 8 0 8 - 5 2 0 0 0

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITE CI-DESSUS

SEE REVERSE VOIR VERSO

ONLY COPY AVAILABLE

2386A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT - ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	2,500	JOSEX LTD	1.65	$1,620.00
			COMMISSION	40.63
			OTHER TAX / AUTRE TAXE	
			DAYS INTEREST / JOURS D'INTÉRÊT	
			2 20/32 % EXCHANGE / CHANGE	44.30
			U.S. FUNDS	$1,628.93

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRESENTANT

T.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 26 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74

PURCHASE CONTRACT
VEE CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 7770.
[illegible]

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE DOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE - VOIR VERSO

YOU ARE BOUGHT
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITE CI-DESSUS

ONLY COPY AVAILABLE

2387A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE ACTING AS AGENT WE CONFIRM THE PURCHASE/SALE ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS MOBILIÈRES

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	1,000	J[illegible]X LTD	$0.67	670.00
			COMMISSION	10.75
				10.57
			U.S. FUNDS	$671.68

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR SALESMAN
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU REPRÉSENTANT

W.W. ANDERSON

DUPLICATE CONTRACT

TRADE DATE
DATE DE LA TRANSACTION
MAR. 20 74

SETTLEMENT DATE
DATE DE RÉGLEMENT
MAR. 25 74

VEN CAP LTD.,
C/O THE PUBLIC ACCOUNT
P.O. BOX 7776
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT

EXCHANGE
% CHANGE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

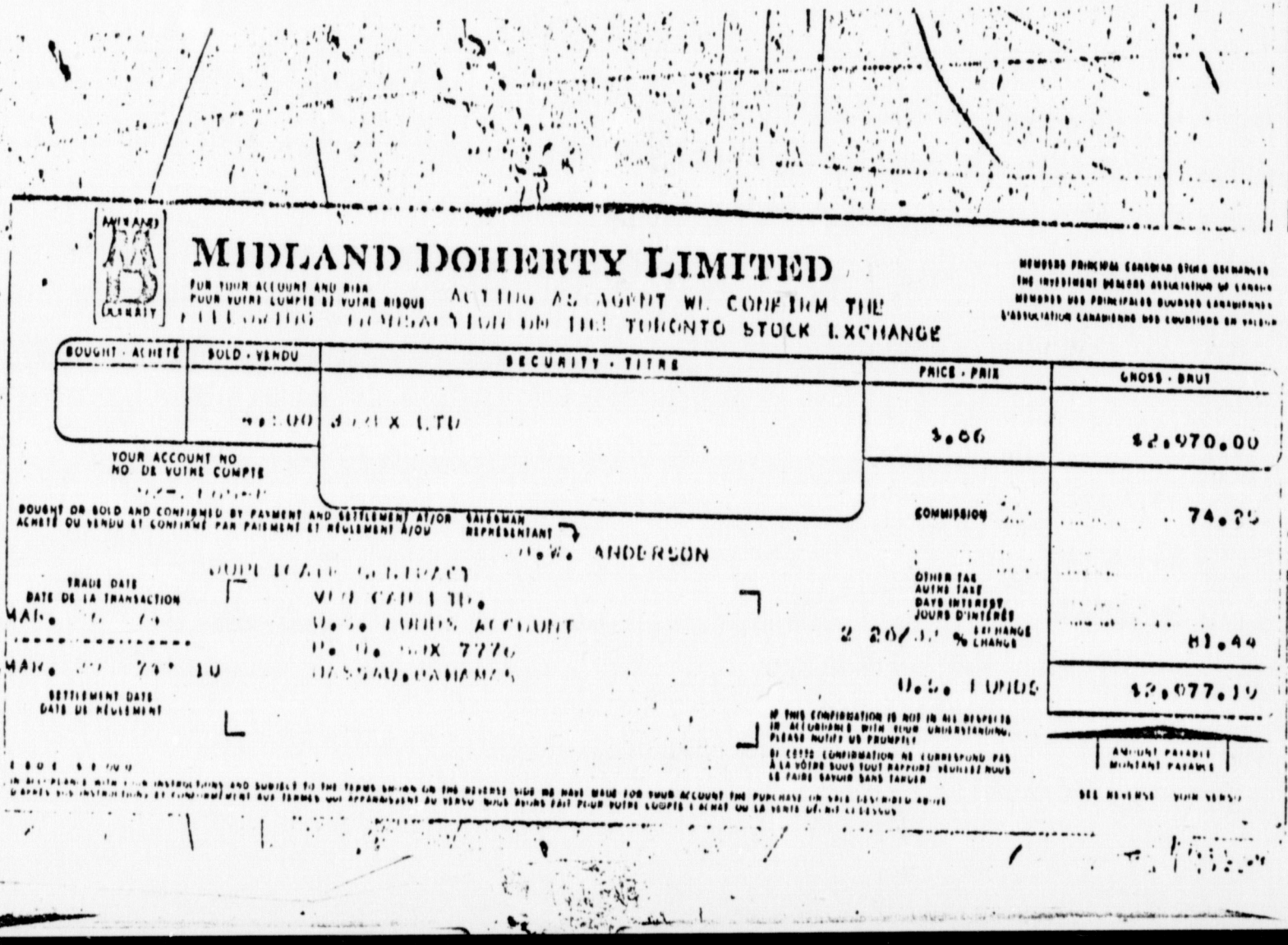
AMOUNT PAYABLE
MONTANT PAYABLE

BUY · ACHETEZ
SELL · VENDEZ
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO, NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITE CI-DESSUS

SEE REVERSE · VOIR VERSO

2388A

ONLY COPY AVAILABLE



MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
FOLLOWING PURCHASE ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	00	[illegible] X LTD	$.06	$2,970.00
			COMMISSION	74.25
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			2 20/32 % EXCHANGE % CHANGE	81.44
			U.S. FUNDS	$2,977.19

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT A/OR SALESMAN
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/OU REPRÉSENTANT

D.W. ANDERSON

[illegible]
VICTORIA TEX.
U.S. FUNDS ACCOUNT
P.O. BOX 7776
[illegible]

TRADE DATE
DATE DE LA TRANSACTION
MAY [illegible] 79

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAY [illegible] 79 10

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE SIDE
VOIR VERSO

E & O E

IN ACCORDANCE WITH THE INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITS CI-DESSUS

2389A

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JURLX LTD ADD MAR 06/74 SALE @ .75 DELAYED CONFIRMATION MAR. 08/74	$.75	$375.00
			COMMISSION	10.00
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			2 15/32 % EXCHANGE CHANGE	9.01
			U.S. FUNDS	$374.01

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE.
92-2885-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT
B.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 06 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 11 74

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SOLD
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITE CI-DESSUS

SEE REVERSE VOIR VERSO

2390A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS ALL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES TOUTES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	1,000	JOREX LTD ADD MAR 22/74 SALE @ .70 DELAYED CONFIRMATION MAR. 29/74	@.70	$700.00
			COMMISSION	17.50
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			EXCHANGE % CHANGE 2 22/32	18.34
			U.S. FUNDS	$700.84

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
92-2885-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OU
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRESENTANT
B.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 27 74

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING PLEASE ADVISE US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À VOS VUES VOUS PRIONS DE NOUS EN AVISER SANS TARDER

SEE REVERSE

2391A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS ALL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES TOUTES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETE	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	1,000	JOREX LTD ADD MAR 22/74 SALE @ .70 DELAYED CONFIRMATION MAR. 29/74	0.70	$700.00
			COMMISSION	17.50
			OTHER TAX AUTRE TAXE DAYS INTEREST JOURS D'INTÉRÊT	
			2 22/32 % EXCHANGE CHANGE	18.34
			U.S. FUNDS	$700.84

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
92-2885-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OU
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/OU

SALESMAN
REPRESENTANT
B.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

MAR. 27 74 · 3

SETTLEMENT DATE
DATE DE RÈGLEMENT

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SIOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE SIDE VOIR AU VERSO

BOOK S E INDIA

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
SUIVANT VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITS CI-DESSUS

2392

MIDLAND DOHERTY LIMITED

MEMBERS ALL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES TOUTES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JOREX LTD ADD MAR 22/74 SALE @ .70 DELAYED CONFIRMATION MAR. 29/74	@.70	$350.00
			COMMISSION	@.75
				9.17
			U.S. FUNDS	$350.42

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
92-2885-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT A/C/O
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/DU

SALESMAN
REPRÉSENTANT
B.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 22 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 27 74 · 5

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 22/32 % EXCHANGE
CHANGE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE SIDE

IN ACCORDANCE WITH OUR INSTRUCTIONS AND SUBJECT TO THE TERMS SET OUT ON THE REVERSE SIDE WE HAVE MADE AND/OR WILL MAKE SAID PURCHASE OR SALE FOR YOUR ACCOUNT
D'APRÈS NOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES ÉNONCÉS AU VERSO NOUS AVONS FAIT OU FERONS LADITE VENTE OU CET ACHAT POUR VOTRE COMPTE

- 23934

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS MOBILIERES

BOUGHT ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JOCKEY CLUB ADR MAY 27/74 SALE @ 0.67 DELAYED CONFIRMATION MAR. 27/74	0.67	$335.00
			COMMISSION	0.50
				0.10
				$334.60

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT

D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 27/74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29/74

VIC CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 7776
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
@ 20/360 % EXCHANGE
CHANGE

U.S. FUNDS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE DANS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE THIS YOUR ACCOUNT ONE PURCHASE OR SALE (CLEARED) AS PER
D'APRÈS VOS INSTRUCTIONS ET SOUS RÉSERVE DES TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE UN ACHAT OU LA VENTE DÉCRIT CI-DESSUS

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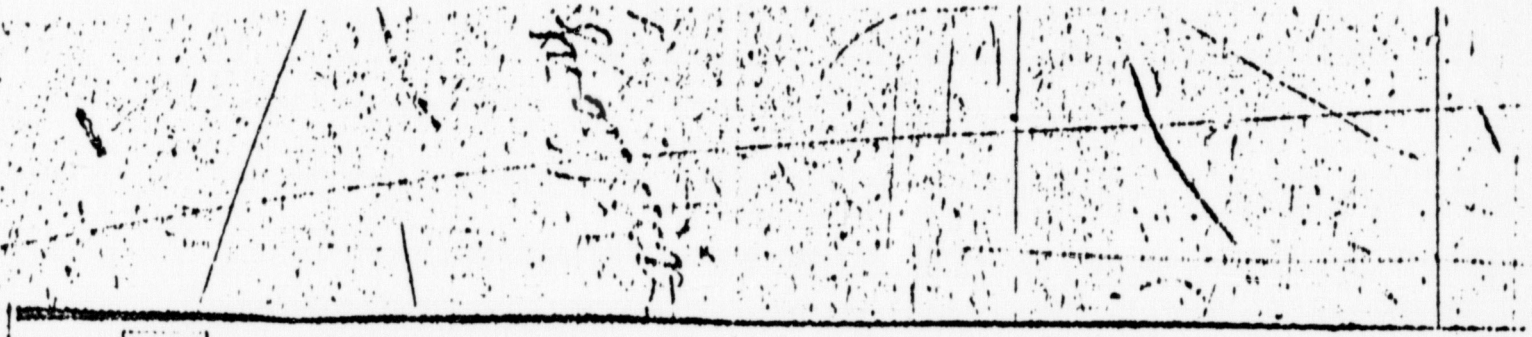
2394A



MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	400	JANEX LTD AND MAR [illegible] @ .68 DELAYED CONFIRMATION MAR. 27/74	.68	$340.00
			COMMISSION	U.C.D.
				U.C.
				$340.00

YOUR ACCOUNT NO.
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRÉSENTANT

U.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. [illegible] 74

SETTLEMENT DATE
DATE DE RÉGLEMENT
MAR. [illegible] 74 11

VOTRE CAPITAL
U.C. FUNDS ACCOUNT
P.O. BOX 7777
[illegible]

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT

EXCHANGE
CHANGE

U.C. FUNDS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE DANS TOUT RAPPORT VEUILLEZ-NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE FOR TERMS

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR SAID ACCOUNT THE PURCHASE OR SALE EXECUTED AS AT
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

2395A

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MIDLAND DOHERTY LIMITED

MIDLAND DOHERTY

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
[illegible] TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETE	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	20,000	J[illegible] X [illegible] SOLD MAR. 25/74 SELL @ .70 DELAYED CONFIRMATION MAR. 27/74	$.70	11,400.00
			COMMISSION	35.00
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTERET	
			EXCHANGE % CHANGE	2 26/32 %
			U.S. FUNDS	$11,403.[illegible]

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETE OU VENDU ET CONFIRME PAR PAIEMENT ET REGLEMENT A/OU

SALESMAN
REPRESENTANT

D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 25 74

SETTLEMENT DATE
DATE DE REGLEMENT
MAR. 28 74

VIT CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

AMOUNT PAYABLE
MONTANT PAYABLE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS
IN ACCORDANCE WITH YOUR UNDERSTANDING,
PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS
A VOTRE SENS TOUT RAPPORT VEUILLEZ NOUS
LE FAIRE SAVOIR SANS TARDER

SEE REVERSE VOIR VERSO

U S D U D
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRES VOS INSTRUCTIONS ET CONFORMEMENT AUX TERMES QUI APPARAISSENT AU VERSO, NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DECRITS CI-DESSUS

23964

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MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	500	JOSEX LTD YOU MAR 25/74 SALE @ .68 DELAYED CONFIRMATION MAR. 27/74	$.68	$340.00
			COMMISSION	8.50
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			EXCHANGE CHANGE 2 26/32 %	9.32
			U.S. FUNDS	$340.82

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE
[redacted]

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRESENTANT
D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 25 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 28 74

7

VCT CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SIOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

WE HAVE THIS DAY
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE OF THIS HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRITE CI-DESSUS

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23972A

MIDLAND DOHERTY LIMITED

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

WE HAVE AS AGENT WE CONFIRM THE
[illegible] SALE OF ON THE TORONTO STOCK EXCHANGE

BOUGHT - ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	2,000	JOLEX LTD 2 DO MAR 25/74 SALE @ .70 [illegible] CONFIRMATION MAR. 27/74	$.70	$1,400.00
			COMMISSION	35.00
				35.35
				$1,405.35

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRESENTANT
W.W. ADDISON.

TRADE DATE
DATE DE LA TRANSACTION
MAR. 25 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74

VIM CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7710
NASSAU, BAHAMAS

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT

2 26/32 % EXCHANGE
CHANGE

U.S. FUNDS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY.
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SINS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE SIDE
VOIR VERSO

SOLD SOLD
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

23984

23994

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	3,000	JOPEX LTD AND MAR 25/74 SALE @ .69 DELAYED CONFIRMATION MAR. 27/74	$.69	$2,070.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

[redacted]

COMMISSION 61.70

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AS/OR SALESMAN
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT AJOU REPRÉSENTANT

T.W. ANDERSON

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT 2 20/32 % EXCHANGE CHANGE 50.70

TRADE DATE
DATE DE LA TRANSACTION
MAR. 25 74

MAR. 28 74

SETTLEMENT DATE
DATE DE RÉGLEMENT

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

U.S. FUNDS $2,075.01

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À VOTRE SENS TOUT RAPPORT SERVIRA NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

BOUGHT OR SOLD
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE CI-DESSUS DÉCRITE

ONLY COPY AVAILABLE

MIDLAND DOHERTY LIMITED

MIDLAND DOHERTY

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	100	JOCK LTD	$.66	$330.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

COMMISSION ... 8.25

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRESENTANT
D.W. ANDERSON

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
EXCHANGE
% CHANGE
2.26/32 %
U.S. FUNDS

$ 0.00

$330.00

TRADE DATE
DATE DE LA TRANSACTION
MAR. 20 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74

VIN CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

E O O E S E O O

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

SEE REVERSE VOIR VERSO

2800A

MIDLAND DOHERTY LIMITED

MIDLAND DOHERTY

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT - ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	5,000	JOBEX LTD	$.66	$3,300.00

YOUR ACCOUNT NO
NO DE VOTRE COMPTE.
92-[illegible]-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT
D.W. ANDERSON

COMMISSION 82.50

OTHER TAX
AUTRE TAXE
DAYS INTEREST
JOURS D'INTÉRÊT
2 26/32 % EXCHANGE
CHANGE 90.44

U.S. FUNDS $3,307.94

TRADE DATE
DATE DE LA TRANSACTION
MAR. 26 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 777
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

E 8 0 8 - 6 1 1 0 0

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

ONLY COPY AVAILABLE

2401A

MIDLAND DOHERTY LIMITED

MIDLAND DOHERTY

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE PURCHASE TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	2,500	JMA LTD	$.44	$1,100.00
			COMMISSION	40.61
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			EXCHANGE CHANGE	44.50
			U.S. FUNDS	$1,028.89

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT A/OU

SALESMAN
REPRÉSENTANT

D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 26 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74

VIN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

2 26/32 % EXCHANGE
CHANGE

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI LETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

E. & O. E.

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

2402A

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MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES AND THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES ET L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
	1,000	JOCOX LTD	$.67	$670.00

YOUR ACCOUNT NO
NO. DE VOTRE COMPTE.

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT

W. W. ANDERSON

COMMISSION	16.75
OTHER TAX AUTRE TAXE	
DAYS INTEREST JOURS D'INTÉRÊT	
EXCHANGE CHANGE 2 20/32 %	18.37
U.S. FUNDS	$671.62

TRADE DATE
DATE DE LA TRANSACTION
MAR. [illegible] 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
MAR. 29 74 7

VER CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 777
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUT RAPPORT, VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

$ 0.01 - $ 0.99 1.00

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

SEE REVERSE VOIR VERSO

2403A

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MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE
SALE/PURCHASE ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT ACHETE	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
	2,000	[illegible] LTD	$.60	$1,470.00
			COMMISSION	74.00
			OTHER TAX AUTRE TAXE DAYS INTEREST JOURS D'INTERET	
			EXCHANGE CHANGE	81.44
			U.S. FUNDS	$1,477.12

YOUR ACCOUNT NO
NO DE VOTRE COMPTE

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT A/DA SALESMAN
ACHETE OU VENDU ET CONFIRME PAR PAIEMENT ET REGLEMENT A/DU REPRESENTANT

D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
MAR. 20 74

SETTLEMENT DATE
DATE DE REGLEMENT
MAR. 27 74

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P.O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY
SI CETTE CONFIRMATION NE CORRESPOND PAS A LA VOTRE SOUS TOUT RAPPORT, VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

E. & O. E.
IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRES VOS INSTRUCTIONS ET CONFORMEMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DECRIT CI-DESSUS

2404A

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MEMBERS ALL CANADIAN STOCK EXCHANGES
MEMBRES DE TOUTES BOURSES CANADIENNES

MIDLAND DOHERTY LIMITED

THE INVESTMENT DEALERS ASSOCIATION OF CANADA
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

ACCOUNT WITH: VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

ACCOUNT NO. 92-2885-8-5702 FEB. 28, 1974

DATE	BOUGHT OR RECEIVED ACHETÉ OU REÇU	SOLD OR DELIVERED VENDU OU LIVRÉ	DESCRIPTION	PRICE - PRIX	AMOUNT CREDIT UNLESS MARKED DEBIT O SOLDE CRÉDITEUR À MOINS D'INDICATION D'UN SOLDE DÉBITEUR
JAN 31			BALANCE FORWARD		35,403.70
FEB 12			DEPOSIT	DEP	36,740.53
FEB 20	900		JOREX LTD	TRDJRL	1,024.20
FEB 20			ADD JAN 15/74 BUY @ 1.10		
			BALANCE		312.67
			STOCK POSITION		
	25000		JOREX LTD	25000	SPK

1490 W176 92
900 133739
900 10092
2500 364796
fd 36740 53
31957

2405A

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PLEASE EXAMINE IMMEDIATELY. IF YOU DO NOT AGREE WITH THE INFORMATION HEREON, PLEASE ADVISE US PROMPTLY
IMPORTANT: THESE STATEMENTS CONSTITUTE A COMPLETE RECORD OF FUND TRANSACTIONS
VEUILLEZ VÉRIFIER DÈS L'ÉTAT DE COMPTE IMMÉDIATEMENT. SI LES INFORMATIONS CI-DESSUS NE SONT PAS CONFORMES À LA RÉALITÉ, VEUILLEZ NOUS EN AVISER IMMÉDIATEMENT.

MEMBERS ALL CANADIAN STOCK EXCHANGES
MEMBRES TOUTES BOURSES CANADIENNES

MIDLAND DOHERTY LIMITED

THE INVESTMENT DEALERS ASSOCIATION OF CANADA
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

•ACCOUNT WITH: VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

ACCOUNT NO. 92-2885-8-5702 JAN. 31, 1974

DATE	BOUGHT OR RECEIVED ACHETÉ OU REÇU	SOLD OR DELIVERED VENDU OU LIVRÉ	DESCRIPTION	PRICE • PRIX	AMOUNT DEBIT UNLESS MARKED CREDIT • SOMME DÉBITEUR À MOINS D'INDICATION D'UN SOLDE CRÉDITEUR
DEC 31			BALANCE FORWARD		0.00
JAN 10	9200		JOREX LTD	TRDJRL	13,237.30
JAN 10			ADD JAN 14/74 BUY @ 1.40		
JAN 10	14900		JOREX LTD	TRDJRL	22,170.37
JAN 10			ADD JAN 14/74 BUY @ 1.45		
			BALANCE		35,403.70
			STOCK POSITION		
	24100		JOREX LTD		

WATCH -STOCK MARKET FORUM- PRESENTED WEEKLY ON THE FOLLOWING CABLE TELEVISION CHANNELS
TORONTO 10, OTTAWA 3, BURLINGTON 3, OAKVILLE 6
N'OUBLIEZ PAS DE REGARDER LE DEBAT SUR LE MARCHE DES VALEURS QUI SERA PRESENTE A LA T.V. PAR CABLE AUX CANAUX CI-DESSUS.

MIDLAND DOHERTY

PD 36740
1.336 77
why Diff?

PLEASE EXAMINE IMMEDIATELY. IF YOU DO NOT AGREE WITH THE INFORMATION HEREON, PLEASE ADVISE US PROMPTLY.
IMPORTANT: THESE STATEMENTS CONSTITUTE A COMPLETE RECORD OF YOUR TRANSACTIONS.
VEUILLEZ VÉRIFIER VOTRE ÉTAT DE COMPTE IMMÉDIATEMENT SI LES INFORMATIONS CI-DESSUS NE SONT PAS CONFORMES À LA RÉALITÉ, VEUILLEZ NOUS EN AVISER IMMÉDIATEMENT.
IMPORTANT • CET ÉTAT DE COMPTE REPRÉSENTE UN RECORD COMPLET DE TOUTES VOS TRANSACTIONS.

ONLY COPY AVAILABLE

2406A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
14,900		JOREX LTD ADD JAN 14/74 BUY @ 1.45 DELAYED CONFIRMATION JAN. 18/74	$1.45	$21,605.00
			COMMISSION	413.11
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			23/32 % EXCHANGE CHANGE	158.26
			U.S. FUNDS	$22,176.37

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
42-2085-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÈGLEMENT À/OU

SALESMAN
REPRÉSENTANT
D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
JAN. 14 74

JAN. 17 74

SETTLEMENT DATE
DATE DE RÈGLEMENT

VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE SOUS TOUS RAPPORTS, VEUILLEZ NOUS LE FAIRE SAVOIR SANS DÉLAI

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE SIDE

IN ACCORDANCE WITH YOUR INSTRUCTIONS, AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE THIS DAY BOUGHT FOR YOUR ACCOUNT THE PURCHASE OR SOLD (DESCRIBED ABOVE)
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS AUJOURD'HUI ACHETÉ POUR VOTRE COMPTE LE OU VENDU À DÉCRIT CI-DESSUS

ONLY COPY AVAILABLE

24074

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRE DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS MOBILIERES

BOUGHT ACHETÉ	SOLD - VENDU	SECURITY - TITRE	PRICE - PRIX	GROSS - BRUT
14,900		JORDEX LTD ADD JAN 14/74 BUY @ 1.46 DELAYED CONFIRMATION JAN. 16/74	$1.46	$21,805.40
			COMMISSION	413.10
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTERÊT	
			23/32 % EXCHANGE CHARGE	158.20
			U.S. FUNDS	$22,176.30

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
92-2808-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR SALESMAN
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU REPR'SENTANT

B.W. ANDERSON

DUPLICATE CONTRACT
VEN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

TRADE DATE
DATE DE LA TRANSACTION
JAN. 14 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
JAN. 17 74 2

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LA VÔTRE DANS TOUT RAPPORT VEUILLEZ NOUS LE FAIRE SAVOIR SANS TARDER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE VOIR VERSO

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE SIDE WE HAVE MADE FOR YOUR ACCOUNT THE PURCHASE OR SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES QUI APPARAISSENT AU VERSO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

2408A

MIDLAND DOHERTY LIMITED

FOR YOUR ACCOUNT AND RISK
POUR VOTRE COMPTE ET VOTRE RISQUE

ACTING AS AGENT WE CONFIRM THE FOLLOWING TRANSACTION ON THE TORONTO STOCK EXCHANGE

MEMBERS PRINCIPAL CANADIAN STOCK EXCHANGES
THE INVESTMENT DEALERS ASSOCIATION OF CANADA
MEMBRES DES PRINCIPALES BOURSES CANADIENNES
L'ASSOCIATION CANADIENNE DES COURTIERS EN VALEURS

BOUGHT · ACHETÉ	SOLD · VENDU	SECURITY · TITRE	PRICE · PRIX	GROSS · BRUT
9,200		JURLX LTD ADD JAN 14/74 BUY @ 1.40 DELAYED CONFIRMATION JAN. 18/74	$1.40	$12,880.00
			COMMISSION	253.00
			OTHER TAX AUTRE TAXE	
			DAYS INTEREST JOURS D'INTÉRÊT	
			23/32 % EXCHANGE CHANGE	94.39
			U.S. FUNDS	$13,227.39

YOUR ACCOUNT NO
NO DE VOTRE COMPTE
02-2085-8

BOUGHT OR SOLD AND CONFIRMED BY PAYMENT AND SETTLEMENT AT/OR
ACHETÉ OU VENDU ET CONFIRMÉ PAR PAIEMENT ET RÉGLEMENT À/OU

SALESMAN
REPRESENTANT
D.W. ANDERSON

TRADE DATE
DATE DE LA TRANSACTION
JAN. 14 74

SETTLEMENT DATE
DATE DE RÈGLEMENT
JAN. 17 74

VIN CAP LTD.
U.S. FUNDS ACCOUNT
P. O. BOX 7776
NASSAU, BAHAMAS

IF THIS CONFIRMATION IS NOT IN ALL RESPECTS IN ACCORDANCE WITH YOUR UNDERSTANDING, PLEASE NOTIFY US PROMPTLY

SI CETTE CONFIRMATION NE CORRESPOND PAS À LES VOEUX SOYEZ TENU DE NOUS AVISER

AMOUNT PAYABLE
MONTANT PAYABLE

SEE REVERSE POUR VERSO

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE TERMS SHOWN ON THE REVERSE HERE WE HAVE BOUGHT AND SOLD ACCOUNT FOR PURCHASE AND SALE DESCRIBED ABOVE
D'APRÈS VOS INSTRUCTIONS ET CONFORMÉMENT AUX TERMES AU RECTO NOUS AVONS FAIT POUR VOTRE COMPTE L'ACHAT OU LA VENTE DÉCRIT CI-DESSUS

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